

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in Coriander spot markets on Friday.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	14-Jul-23	13-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6500	6500	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	6000	6000	Unch
		Badami(Split)	6000	6000	Unch
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5600	5400	200
		Eagle	6600	6400	200
		Scooter	7500	7400	100
	Neemuch	Badami	6400	6400	Unch
		Eagle	6800	6800	Unch
		Scooter	7500	7500	Unch
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6625	6625	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	9000	9000	Unch
		Scooter	12400	12400	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	14-Jul-23	13-Jul-23
Rajasthan	Kota	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Ramganj	Arrival	5000	6000	-1000

Madhya Pradesh	Baran	Offtake	5000	6000	-1000
		Arrival	1000	700	300
		Offtake	1000	700	300
		Arrival	Closed	Closed	-
	Bhawani	Offtake	Closed	Closed	-
		Arrival	6000	8000	-2000
		Offtake	6000	8000	-2000
		Arrival	1500	650	850
	Neemuch	Offtake	1500	650	850

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-12	6836	6860	6788	6860	6,788	38	6,824	-10
Aug-23	-14	6904	6920	6844	6920	6,844	22	6,890	-10
Sep-23	-56	7002	7012	6944	7012	6,944	14	6,956	-56

Spread	Jul-23	Aug-23	Sep-23
Basis	-660		
Jul-23		60	
Aug-23			92

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2023	13.07.2023	13.07.2023
Baran	-	-	-
Gondal	8923	120	9043
Kota	11598	229	11827
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3452	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	1258	--	1786
Total	8924	11597	20	20541

*EED – Exchange Deliverable Date

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