

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly Coriander spot markets reported closed today due to Amavasya.
- Lower supply due to bad weather in the major mandis are likely to support the prices during the week.
- Also, ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.

Previous Update:

• Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/QtI)						
State	Centre	Grade (New)	17-Jul-23	15-Jul-23	Change	
		Eagle	Closed	6200	-	
	Kota	Eagle(Split) Closed 6500		6500	-	
	Benchmark market	Badami	Closed	5900	-	
	market	Badami(Split)	Closed	5900	-	
		Eagle	Closed	6600	-	
		Eagle(Split)	Eagle(Split) Closed 6600		-	
	Ramganj	Badami	Closed	6200	-	
Rajasthan		Badami(Split)	Closed	6200	-	
		Scooter	Closed	8500	-	
	_	Eagle	6100	6000	100	
	Baran	Badami	5800	5800	Unch	
	Bhawani	Eagle	Closed	Closed	-	
		Badami	Closed	Closed	-	
		Scooter	Closed	Closed	-	
		Double Paroot	Closed	Closed	-	
	Guna	Badami	Closed	5600	-	
		Eagle	Closed	6600	-	
Madhua Dradaah		Scooter	Closed	7500	-	
Madhya Pradesh	Neemuch	Badami	Closed	6400	-	
		Eagle	Closed	6800	-	
		Scooter	Closed	7500	-	
Quieret	Gondal	Badami	6200	6000	200	
Gujarat		Eagle	6900	6625	275	
		Eagle (Dal)	8500	8500	Unch	
Delhi	Khari Baoli (Delhi)	Eagle	9000	9000	Unch	
		Scooter	12400	12400	Unch	
	Arı	ival & Off-take in bags	(1 bag = 40 kg)			
State	(Centre	30-Jun-23	17-Jul-23	15-Jul-23	
Dojoothan	Kota	Arrival	Closed	2000	-	
Rajasthan	nota	Offtake	Closed	2000	-	



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	Ramganj	Arrival	Closed	4000	-
	Kamyanj	Offtake	Closed	4000	-
	Baran	Arrival	500	800	-300
		Offtake	500	800	-300
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	2500	-
	Guna	Offtake	Closed	2500	-
	Neemuch -	Arrival	Closed	1500	-
		Offtake	Closed	1500	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	408	7060	7218	7050	7218	7,050	262	7,218	394
Aug-23	400	6932	7286	6930	7286	6,930	86	7,274	384
Sep-23	416	7050	7376	7034	7376	7,034	90	7,376	420

Spread	Jul-23	Aug-23	Sep-23
Basis	-1018		
Jul-23		68	
Aug-23			90

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.07.2023	15.07.2023	15.07.2023
Baran	-	-	-
Gondal	9043	60	9103
Kota	11748	274	12022
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 14th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3452	1551		5142
10-Nov-23	1702	3534		5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	648	1398		2046
Total	9044	11737	20	20801

*EDD – Exchange Deliverable Date

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