

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly firm sentiment was reported in the Coriander spot markets on Tuesday.
- As previously mentioned, ongoing export demand mainly from Bangladesh, UAE and China coupled with weak supply due to bad weather is supporting the coriander prices.
- AgriWatch expects, bullish Coriander market sentiment in the short and medium term due to lower availability of premium quality with good demand.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Jul-23	17-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6400	Closed	-
		Eagle(Split)	6700	Closed	-
		Badami	6100	Closed	-
		Badami(Split)	6400	Closed	-
	Ramganj	Eagle	6800	Closed	-
		Eagle(Split)	6800	Closed	-
		Badami	6400	Closed	-
		Badami(Split)	6400	Closed	-
		Scooter	8500	Closed	-
	Baran	Eagle	6300	6100	200
		Badami	6000	5800	200
	Bhawani	Eagle	6800	Closed	-
		Badami	5800	Closed	-
		Scooter	7000	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	5600	Closed	-
		Eagle	6600	Closed	-
		Scooter	7500	Closed	-
	Neemuch	Badami	6500	Closed	-
		Eagle	7100	Closed	-
		Scooter	7900	Closed	-
Gujarat	Gondal	Badami	6200	6200	Unch
		Eagle	6900	6900	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8700	8500	200
		Eagle	9200	9000	200
		Scooter	12700	12400	300
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	18-Jul-23	17-Jul-23
Rajasthan	Kota	Arrival	2000	Closed	-
		Offtake	2000	Closed	-
	Ramganj	Arrival	4500	Closed	-
		Offtake	4500	Closed	-

Madhya Pradesh	Baran	Arrival	1250	500	750
		Offtake	1250	500	750
	Bhawani	Arrival	200	Closed	-
		Offtake	200	Closed	-
	Guna	Arrival	6000	Closed	-
		Offtake	6000	Closed	-
	Neemuch	Arrival	1250	Closed	-
		Offtake	1250	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	0	7122	7218	7050	7218	7,050	0	7,122	-96
Aug-23	20	7246	7534	7180	7534	7,180	250	7,266	-8
Sep-23	26	7340	7632	7324	7632	7,324	290	7,366	-10

Spread	Jul-23	Aug-23	Sep-23
Basis	-818		
Jul-23		316	
Aug-23			98

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.07.2023	17.07.2023	17.07.2023
Baran	-	-	-
Gondal	9023	90	9113
Kota	11777	305	12082
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 17th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3452	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	648	1438	--	2086
Total	9044	11777	20	20841

*EDD – Exchange Deliverable Date

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