

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was reported in the Coriander spot markets on Wednesday.
- As previously mentioned, ongoing export demand mainly from Bangladesh, UAE and China coupled with weak supply due to bad weather is supporting the coriander prices.
- AgriWatch expects, bullish Coriander market sentiment in the short and medium term due to lower availability of premium quality with good demand.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Jul-23	18-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6400	6400	Unch
		Eagle(Split)	6700	6700	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6400	6400	Unch
	Ramganj	Eagle	6800	6800	Unch
		Eagle(Split)	6800	6800	Unch
		Badami	6400	6400	Unch
		Badami(Split)	6400	6400	Unch
		Scooter	8500	8500	Unch
	Baran	Eagle	6400	6300	100
		Badami	6200	6000	200
	Bhawani	Eagle	6800	6800	Unch
		Badami	5800	5800	Unch
		Scooter	7000	7000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5800	5600	200
		Eagle	6800	6600	200
		Scooter	7800	7500	300
	Neemuch	Badami	6600	6500	100
		Eagle	7200	7100	100
		Scooter	8000	7900	100
Gujarat	Gondal	Badami	6400	6200	200
		Eagle	7000	6900	100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8700	8700	Unch
		Eagle	9200	9200	Unch
		Scooter	12700	12700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	19-Jul-23	18-Jul-23
Rajasthan	Kota	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Ramganj	Arrival	7000	4500	2500
		Offtake	7000	4500	2500

Madhya Pradesh	Baran	Arrival	1200	1250	-50
		Offtake	1200	1250	-50
	Bhawani	Arrival	200	200	Unch
		Offtake	200	200	Unch
	Guna	Arrival	4000	6000	-2000
		Offtake	4000	6000	-2000
	Neemuch	Arrival	1500	1250	250
		Offtake	1500	1250	250

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	90	90	7340	7212	7340	7,212	162	7,212	90
Aug-23	38	38	7390	7244	7390	7,244	64	7,340	74
Sep-23	22	22	7478	7340	7478	7,340	16	7,414	48

Spread	Jul-23	Aug-23	Sep-23
Basis	-940		
Jul-23		50	
Aug-23			88

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.07.2023	18.07.2023	18.07.2023
Baran	-	-	-
Gondal	8984	100	9084
Kota	11962	170	12132
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3392	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	648	1622	--	2270
Total	8984	11961	20	20841

*EDD – Exchange Deliverable Date

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