

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was reported in the Coriander spot markets on Thursday.
- As previously mentioned, ongoing export demand mainly from Bangladesh, UAE and is supporting the coriander market.
- AgriWatch expects, bullish Coriander market sentiment in the short and medium term due to lower availability of premium quality with good demand.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-Jul-23	19-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6600	6400	200
		Eagle(Split)	6900	6700	200
		Badami	6300	6100	200
		Badami(Split)	6600	6400	200
	Ramganj	Eagle	Closed	6800	-
		Eagle(Split)	Closed	6800	-
		Badami	Closed	6400	-
		Badami(Split)	Closed	6400	-
		Scooter	Closed	8500	-
	Baran	Eagle	Closed	6400	-
		Badami	Closed	6200	-
	Bhawani	Eagle	Closed	6800	-
		Badami	Closed	5800	-
		Scooter	Closed	7000	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	5800	5800	Unch
		Eagle	6800	6800	Unch
		Scooter	7800	7800	Unch
	Neemuch	Badami	6600	6600	Unch
		Eagle	7200	7200	Unch
		Scooter	8000	8000	Unch
Gujarat	Gondal	Badami	6400	6400	Unch
		Eagle	7000	7000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8700	8700	Unch
		Eagle	9200	9200	Unch
		Scooter	12700	12700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	20-Jul-23	19-Jul-23
Rajasthan	Kota	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Ramganj	Arrival	Closed	7000	-
		Offtake	Closed	7000	-

Madhya Pradesh	Baran	Arrival	Closed	1200	-
		Offtake	Closed	1200	-
	Bhawani	Arrival	Closed	200	-
		Offtake	Closed	200	-
	Guna	Arrival	7000	4000	3000
		Offtake	7000	4000	3000
	Neemuch	Arrival	1350	1500	-150
		Offtake	1350	1500	-150

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	162	7350	7498	7350	7498	7,350	138	7,450	162
Aug-23	108	7340	7508	7302	7508	7,302	58	7,448	108
Sep-23	96	7432	7602	7436	7602	7,436	96	7,528	96

Spread	Jul-23	Aug-23	Sep-23
Basis	-898		
Jul-23		10	
Aug-23			94

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2023	19.07.2023	19.07.2023
Baran	-	-	-
Gondal	8984	139	9123
Kota	12082	70	12152
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 19th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3392	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	648	1742	--	2390
Total	8984	12081	20	21085

*EDD – Exchange Deliverable Date

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