

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment was reported in the Coriander spot markets on Saturday.
- As previously mentioned, ongoing export demand mainly from Bangladesh, UAE and is supporting the coriander market.
- AgriWatch expects, bullish Coriander market sentiment in the short and medium term due to lower availability of premium quality with good demand.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Jul-23	21-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6900	6800	100
		Eagle(Split)	7200	7100	100
		Badami	6600	6500	100
		Badami(Split)	6900	6800	100
	Ramganj	Eagle	6900	6900	Unch
		Eagle(Split)	7000	7000	Unch
		Badami	6600	6600	Unch
		Badami(Split)	6600	6600	Unch
		Scooter	8700	8700	Unch
	Baran	Eagle	7000	6800	200
		Badami	6600	6300	300
	Bhawani	Eagle	6800	6800	Unch
		Badami	5800	5800	Unch
		Scooter	7000	7000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	5900	-
		Eagle	Closed	6900	-
		Scooter	Closed	8000	-
	Neemuch	Badami	Closed	6800	-
		Eagle	Closed	7400	-
		Scooter	Closed	8200	-
Gujarat	Gondal	Badami	6500	6500	Unch
		Eagle	7200	7200	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	9000	8700	300
		Eagle	9500	9200	300
		Scooter	12700	12700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	22-Jul-23	21-Jul-23
Rajasthan	Kota	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Ramganj	Arrival	8000	9000	-1000
		Offtake	8000	9000	-1000

Madhya Pradesh	Baran	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Bhawani	Arrival	300	250	50
		Offtake	300	250	50
	Guna	Arrival	Closed	11000	-
		Offtake	Closed	11000	-
	Neemuch	Arrival	Closed	1350	-
		Offtake	Closed	1350	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-
Oct-23	-	-	-	-	-	-	-	-	-

Spread	Aug-23	Sep-23	Oct-23
Basis	-	-	-
Aug-23	-	-	-
Sep-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.07.2023	20.07.2023	20.07.2023
Baran	-	-	-
Gondal	8983	79	9062
Kota	12152	80	12232
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 20th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3322	1551	--	4873
10-Nov-23	1682	3534	--	5216
10-Dec-23	3242	5254	20	8516
10-Jan-24	648	1742	--	2390
Total	8894	12081	20	20995

*EED – Exchange Deliverable Date

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