Coriander Daily Technical Report 18th July, 2023

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 18th 2023

CORIANDER Technical Commentary:

As seen in the above chart, bullish marubazu candle has formed which indicates bullish sentiment. Market is trading above 9,18,50 and 100 DMA which supports firm sentiment. RSI oscillator at 76 and MACD moving above zero line with strong volumes are indicating strong buying strength in the market.



Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	6500	6700	7274	7700	7900
Intraday Trade Call			Call	Entry	T1	T02	SL
Coriander	NCDEX	Aug	Buy	Above 7200	7300	7500	7000

Do not carry forward the position until the next day

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