

Commodity: Coriander
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th 2023
CORIANDER
Technical Commentary:

As depicted from the chart, overall, the trend is up and prices are moving up. Some profit booking is seen in last two days trading session however, prices during the Thursday's trade closed above the previous days high which point for a possible upside in prices. Also, the prices are sustaining well above the DMAs which also hints for a firm market condition. MACD is diverging further in positive territory, indicating strong market condition. While, RSI continue to remain in the overbought zone so some correction cannot be ruled out. Overall, prices are expected to remain up.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	6500	6700	7440	8000	8200
Intraday Trade Call			Call	Entry	Call	Entry	T1
Coriander	NCDEX	Aug	Buy	Above 7400	7700	8000	7200

Do not carry forward the position until the next day

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