

**Commodity: Coriander**  
**Contract: Sept**
**Exchange: NCDEX**  
**Expiry: Aug 18<sup>th</sup> 2023**
**CORIANDER**

**Technical Commentary:**

- As depicted from the chart, overall, the trend is up and prices are moving up. Meanwhile, formation of the last two green candles indicates limited price movement. There is possibility of a trend reversal, which will require confirmation after the next trading session.
- Currently, prices are sustaining well above the DMAs which also hints for a firm market condition.
- MACD is diverging further in positive territory, indicating strong market condition.
- While, RSI continue to remain in the overbought zone so some correction cannot be ruled out.
- Overall, prices are expected to remain up.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	6500	6700	7568	8000	8200
Intraday Trade Call			Call	Entry	Call	Entry	T1
Coriander	NCDEX	Aug	Buy	Above 7550	7700	8000	7200

Do not carry forward the position until the next day



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