

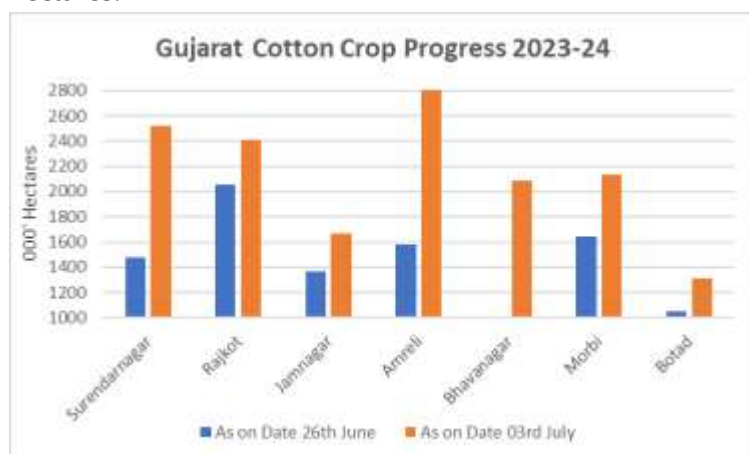
Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 56,460 per candy on Wednesday. ICE cotton futures closed green on Monday.

News

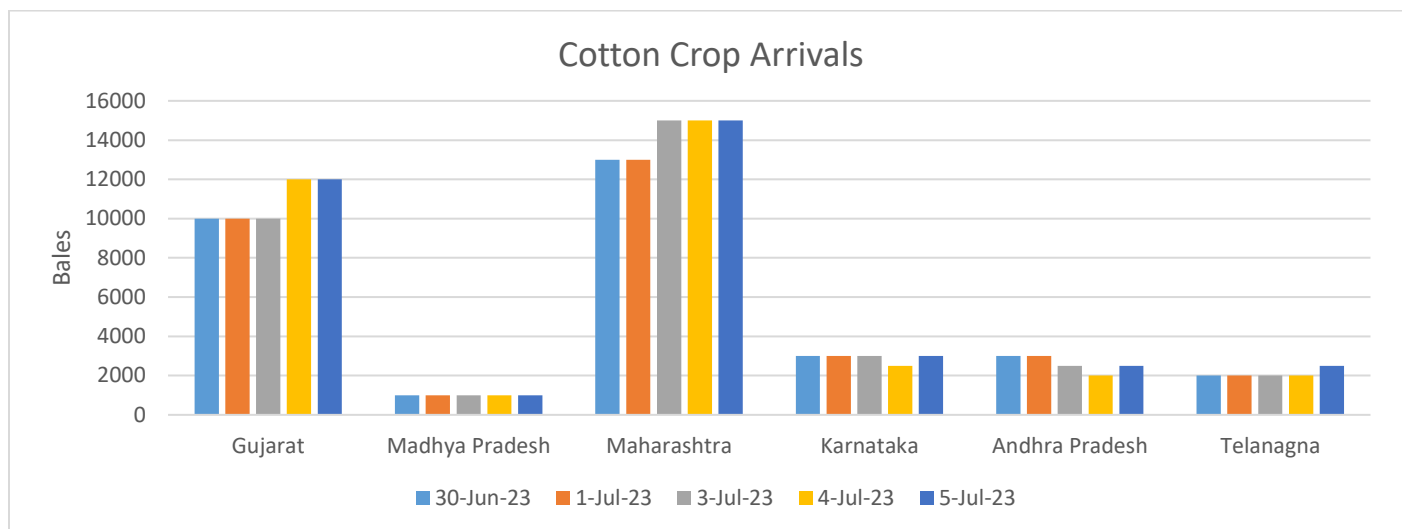
- Cotton sowing in Gujarat has been progressing slowly and had reached 20,25,742 hectares as on 03rd July' 23 compared to 15,56,683 hectares in the 2022-23 season. The last 3years average stands at 23,60,790 hectares.



All India Cotton Sowing Update:

State	Cotton Sowing progress as on 30th June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.37	0.6	-38.33
Gujarat	13.07	10.85	20.46
Haryana	6.54	6.5	0.62
Karnataka	0.79	2.88	-72.57
Madhya. Pradesh	3.29	1.32	149.20
Maharashtra	2.42	9.31	-74.01
Punjab	1.7	2.48	-31.45
Rajasthan	7.06	5.56	26.98
Tamil. Nādu	0.067	0.065	3.08
Telangana.	4.96	6.91	-28.22
Uttar. Pradesh	0.17	0.25	-32.00
Total	40.49	47.03	-13.91

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2480	2503	2451	2480	-18
Aug-23	2502	2528	2480	2505	-13

Weather Forecast

Heavy rainfall at isolated places over Konkan & Goa, Madhya Maharashtra, Odisha, Gujarat state, Vidarbha, Chhattisgarh, Coastal Karnataka, Kerala & Mahi, Arunachal Pradesh, Nagaland, Manipur, Mizoram & Tripura. Thunderstorms accompanied with lightning at isolated places over Andaman & Nicobar Islands, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, West Bengal, Sikkim, Bihar, Jharkhand, Uttar Pradesh, Uttarakhand, East Rajasthan, Madhya Pradesh, Marathwada, Coastal Andhra Pradesh, Yanam, Telangana, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 90.25 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	81.41	+104
Dec-23	81.24	+99
Mar-24	81.34	+100



- The USDA's crop progress report for the week ending on 02nd July '23 indicates that Cotton squaring stands at 42% which was 28% previous week. Around 41% of the crop is in good condition as compared to previous week 31%, around 14% of the crop is in poor condition.

Cotton Yarn

- Cotton yarn market in north India is witnessed steady prices yesterday. The recent rise in cotton prices has slightly increased buying in Delhi, while Ludhiana reports sluggish demand.
- As per the market sources, in Panipat market, weak demand for recycled yarn has led to reduced production. Stable but weak demand for cotton yarn and price increases are helping maintain current price levels.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	5-Jul-23	4-Jul-23	
Gujarat	Ahmedabad	Shankar-6	7350	7500	-150
	Gondal	Shankar-6	7280	7355	-75
	Rajkot	B.T. Cotton	7290	7345	-55
	Patan	B.T. Cotton	7830	7500	330
	Kadi	B.T. Cotton	7150	7200	-50
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7205	7125	80
Haryana	Bhiwani	B.T. Cotton	7000	7000	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7170	7170	Unch
Rajasthan	Hanumangarh	B.T. Cotton	7100	7300	-200
	Rawatsar	B.T. Cotton	7250	NR	-
Andhra Pradesh	Adoni	Un-Ginned	7259	7159	100
Karnataka	Bijapur	Bunny	7310	7335	-25
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	7250	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	5-Jul-23	4-Jul-23	
Punjab	Bhatinda	J-34	6000	5950	50
	Abohar	J-34	6000	5950	50
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5650	5600	50
Rajasthan	Sri-Ganganagar	J-34	5499	5499	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	5-Jul-23	4-Jul-23	
Gujarat	Ahmedabad	Shankar-6	25500	25500	Unch
	Gondal	Shankar-6	6950	6900	50
	Rajkot	B.T. Cotton	1200	840	360
	Patan	B.T. Cotton	2890	1033	1857
	Kadi	B.T. Cotton	7000	8000	-1000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	39	25	14
Haryana	Bhiwani	B.T. Cotton	400	250	150
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	NA	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	300	NR	-
	Rawatsar	B.T. Cotton	300	NR	-
Andhra Pradesh	Adoni	Un-Ginned	638	921	-283
Karnataka	Bijapur	Bunny	986	1668	-682
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	8	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	5-Jul-23	4-Jul-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	43	51	-9
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	5-Jul-23	4-Jul-23	
Gujarat	Rajkot	Rs. /10 Kg.	950	955	-5
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	975	985	-10

Cotton Seed Oil Seed Cake Prices:



Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	5-Jul-23	4-Jul-23	
Gujarat	Maheana (Kadi)	Rs./Qtl	2528	2536	-9
Maharashtra	Akola	Rs./Qtl	2640	2652	-13

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	5-Jul-23	4-Jul-23	Change
CCIndex(328)	RMB/Ton	17424	17437	-13
CCIndex(527)	RMB/Ton	16113	16120	-7
CCIndex(229)	RMB/Ton	17668	17701	-33
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	5-Jul-23	4-Jul-23	Change
FC Index (S)	Cents/lb	95.38	95.38	Unch
FC Index (M)	Cents/lb	93.28	93.3	-0.02
FC Index (L)	Cents/lb	92.28	92.29	-0.01

Cotlook Index:

Cotlook Indices	Unit	3-Jul-23	2-Jul-23	Change
A-Index	Cents/Pound	91.95	-	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		3-Jul-23	3-Jul-23	Bales
Southeast	cents/lb.	80.56	82.81	0
North Delta	cents/lb.	79.56	81.81	0
South Delta	cents/lb.	79.56	81.81	0
East TX-OK	cents/lb.	74.81	76.56	676
West Texas	cents/lb.	75.31	76.81	734
Desert SW	cents/lb.	74.81	77.31	0
SJ Valley	cents/lb.	75.06	83.96	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4



Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				4-Jul-23	3-Jul-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63600	63600	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	64100	64100	Unch
J-34(202)	26mm	3.5 - 4.9	23	53700	53300	400
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	55600	55100	500
Shankar-6(105)	29mm	3.5 - 4.9	28	56300	56300	-
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	58000	57800	200
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	72000	72000	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	5-Jul-23	3-Jul-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	3030	3005	25
Haryana	Hisar	3050	3025	25
Rajasthan	Hanumangarh	2950	2925	25
Rajasthan	Vijaynagar	3000	2975	25
Madhya Pradesh	Indore	2975	2975	Unch
Madhya Pradesh	Khargone	2925	2925	Unch
Maharashtra	Wani	3000	3000	Unch
Maharashtra	Malkapur	2925	2925	Unch
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2733	2800	-67



Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	5-Jul-23	3-Jul-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3280	3255	25
Haryana	Charkhi Dadari	3130	3105	25
Rajasthan	Hanumangarh	3325	3300	25
Rajasthan	Bikaner	3375	3350	25
Madhya Pradesh	Sendhwa	2900	2900	Unch
Madhya Pradesh	Barwaha	2900	2950	-50
Maharastra	Malkapur	2900	2900	Unch
Maharastra	Akot	3025	3025	Unch
Telegana	Madnoor	3150	3150	Unch
Telegana	Jangaon	NA	0	-
Karnatka	Bijapur	2800	2750	50
Karnatka	Hubli	2800	2750	50
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2875	2925	-50
Gujarat	Kadi	2925	2950	-25

Daily Futures Price Listing Monday, Jul 03rd 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230703	83.29	83.43	83.29	83.43	0.59	4	4	-4
23-Oct	230703	82.15	83	82	82.56	0.98	16	114	-7
23-Dec	230703	80.31	81.94	79.92	81.41	1.04	18,030	126,336	-620
24-Mar	230703	80.05	81.72	80	81.24	0.99	4,802	26,544	220
24-May	230703	80.39	81.79	80.15	81.34	1	1,285	6,987	38
24-Jul	230703	80.7	81.83	80.55	81.43	1.04	571	5,524	-37
Total Volume and Open Interest							24,927	175,174	-357

Source: MRCI

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