

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	900	875	932.5	950	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>930	937	941	926

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: 31st July, 2016

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	19000	18500	19560	20000	20300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	>19500	19570	19610	19460

*Do not carry forward the position until the next day.

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