

Domestic Fundamentals:

Market Outlook: Cotton spot market prices were noticed weak on Monday.

In The News: Gujarat cotton prices of 29 mm remained between 41,850 to 42,250 Rs./candy.

In Adoni, prices are trading near Rs 5200/ quintal compared to Rs 5600/ quintal in corresponding period of 2017. In Similarly, Warangal, prices are trading near Rs.4740/quintal and arrivals were noticed around 800 bales on today.

According to data provided by the Confederation of Indian Textile Industry, of the total commodities exports from India, the textile apparel exports share has come down by a percentage point to 12% in fiscal 2018 from 13% in the previous fiscal.

According to trade sources, the target for sowing cotton in Maharashtra for this kharif season is 4 lakh hectares, the highest acreage is expecting from Bathinda, Mansa, Fazilika and Mukstar districts.

Cotton prices are likely to remain steady during June-October 2018 due to very tight financial situation prevailing in the spinning sector and comfortable availability of quality cotton, according to the Indian Cotton Federation here.

Bangladesh has emerged as the biggest importer of Indian cotton this season. It imported around 21 lakh bales of cotton from India overtaking China, which was largest importer of Indian cotton until now.

So far, India has exported 15 lakh bales of cotton to China. As per data provided by CAI, the country has contracted 15-20 lakh bales for exports to China. Following the trade war with the US, China has imposed tariffs on import of cotton from the US. Cotton is one of the 106 US goods on which Beijing has imposed up to 25% tariffs.

According to trade sources, in the past three months, the export price of India's 30S pure cotton yarn has risen by 2%, while the export price of Pakistan's cotton yarn with the same quality has decreased by 1.7%. In the coming weeks, it's expected that the price of cotton yarn will not be lowered due to the support of high level cotton prices.

Cotton exports surged 151% in March with shipment of 12.5 lakh bales (170 kg) as against just less than 5 lakh bales exported in March 2017. The first six months of 2017-18 cotton marketing year shipment aggregated 5.66 million bales as against 4.82 million bales in the corresponding months of previous marketing year.

Cotton Corporation of India (CCI) has purchased 11 lakh bales of cotton so far this cotton season (October to September) and sold four lakh bales.

India's cotton exports may touch 7 million bales this marketing year, a rise of 27 per cent over the earlier estimate due to a surge in demand, mainly from China, as Indian cotton is selling at discount, says the Cotton Association of India (CAI).

According to trade sources, With Indian cotton selling at discounts of 7-10 cents per pound, there is demand for all qualities of cotton.

The area under Cotton cultivation in India likely to go down by 10-15% this year as farmers are expected to shift to Soyabean that gives better returns and because of the risk of pink bollworm attack, industry sources said.

NCDEX Kapas Futures*: (Prices in Rs/20kg)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Cont. (C1)	6.5	863.5	868	860	868	305	116	501	-305

Spread	Cont (C1)		
Spot	-200	-	-
	-	-	-

Updated at 05:00 pm as on 30-Apr-2018

MCX Cotton Futures*: (Prices in Rs/170 kgs)

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-18	-170	20580	20580	20350	20400	576	163	648	-104
May-18	-110	20870	20870	20650	20750	967	26	8896	234

Spread	Apr 18		-	-	--	--
Spot				-	-	-
Apr-18	-290			-	-	-

(NB: Spread Basis = Spot- Near Month Future)

* Updated at 05:00 pm as on 30-Apr 2018

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	30-Apr-18	28-Apr-18	
Gujarat	Ahmedabad	Shankar-6	5350	5450	-100
	Gondal	Shankar-6	5280	NR	-
	Rajkot	B.T. Cotton	5340	5410	-70
	Patan	B.T. Cotton	5575	NR	-
	Kadi	B.T. Cotton	5250	5200	50
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	4530	NR	-
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	NR	NR	-
Haryana	Bhiwani	B.T. Cotton	5000	5050	-50
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	NR	-
	Fatehabad	B.T. Cotton	NR	5025	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NR	Closed	-
	Khargaon	Mech-1	NR	NR	-
Maharashtra	Amravati	Mech-1	5100	5100	Unch
	Jamner	Medium Staple	NR	NR	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NR	NR	-
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-

	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	NR	5349	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	5100	-
Commodity	Lint		Prices (Rs./Maunder)		Change
State	Centre	Variety	30-Apr-18	28-Apr-18	
Punjab	Bhatinda	J-34	4325	4305	20
	Abohar	J-34	4325	4315	10
	Mansa	J-34	4270	4260	10
	Muktsar	J-34	NR	NR	-
	Fazilika	J-34	NR	NR	-
Haryana	Sirsa	J-34	4290	4280	10
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	30-Apr-18	28-Apr-18	
Gujarat	Ahmedabad	Shankar-6	34000	34000	Unch
	Gondal	Shankar-6	414	NR	-
	Rajkot	B.T. Cotton	1200	1500	-300
	Patan	B.T. Cotton	1875	NR	-
	Kadi	B.T. Cotton	15000	25000	-10000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	27	NR	-
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	NR	NR	-
Haryana	Bhiwani	B.T. Cotton	400	300	100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	NR	-
	Fatehabad	B.T. Cotton	NR	300	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NR	Closed	-
	Khargaon	Mech-1	NR	NR	-
Maharashtra	Amravati	Mech-1	1100	1000	100
	Jamner	Medium Staple	NR	NR	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-

Telangana	Adilabad	Un-Ginned	NR	NR	-
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	NR	1023	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	277	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	30-Apr-18	28-Apr-18	
Punjab	Bhatinda	J-34	850	850	Unch
	Abohar	J-34	170	119	51
	Mansa	J-34	85	102	-17
Haryana	Sirsa	J-34	170	170	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

DOMESTIC PRICES AND ARRIVALS

Cotton Association of India Spot Rates:						
Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				28-Apr-18	27-Apr-18	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	41400	41400	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	41900	41900	Unch
J-34(202)	26mm	3.5 - 4.9	23	40700	40600	100
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	38800	38600	200
Shankar-6(105)	29mm	3.5 - 4.9	28	41300	41200	100
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	43000	43000	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	44300	44300	Unch
DCH-32(107)	34mm	3.0 - 3.8	33	54500	54500	Unch

Cotton Seed Oil Prices

Centre	Unit	Price		Change
		30-Apr-18	28-Apr-18	
Rajkot	Rs. /10 Kg.	745	745	Unch
New Delhi	Rs. /10 Kg.	725	725	Unch
Hyderabad	Rs. /10 Kg.	NR	NR	-
Mumbai	Rs. /10 Kg.	770	772	-2

Cotton Seed Oil Seed Cake Prices

Centre	Unit	Price		Change
		30-Apr-18	28-Apr-18	
Mahesana (Kadi)	Rs./Qtl	1272	1276	-4
Akola	Rs./Qtl	1226	1231	-5

INTERNATIONAL PRICES AND INDICES

<u>China Cotton Index: As on 28-April-2018</u>		
Index	RMB/Ton	Change
CCIndex(328)	15453	Unch
CCIndex(527)	14500	2
CCIndex(229)	16095	2
RMB -Renminbi, 1RMB =0.16 \$U.S.		

<u>China Foreign Cotton (FCE) Index : As on 27-April-2018</u>		
Index	Cents/lb	Change
FC Index (S)	96.74	0.35
FC Index (M)	93.58	0.30
FC Index (L)	93.88	1.11

<u>Cotlook Index: As on 27-April-2018</u>		
Cotlook Indices	Cents/Pound	Change
A-Index	93.45	0.25

<u>USDA Cotton Spot Rates: As on 27-April-2018</u>			
Growth Area	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
	cents/lb.		Bales
Southeast	87.26	85.01	NIL
North Delta	85.26	83.51	NIL
South Delta	85.26	83.51	NIL
East TX-OK	78.25	76.50	4090
West Texas	77.25	75.50	1047
Desert SW	83.51	79.51	NIL
SJ Valley	88.91	80.01	NIL
Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4			

ICE Cotton Futures (Prices in cents/lb.): Ason 27-April-2018

Contract	Open	High	Low	Close	Change
18-May	85.33	85.33	85.33	85.33	0.34
18-Jul	84.30	84.78	83.96	84.51	0.34
18-Oct	80.71	80.86	80.71	80.86	0.44
18-Dec	78.95	79.36	78.95	79.27	0.31
19-Mar	78.86	79.01	78.80	79.00	0.29
19-May	78.71	78.88	78.71	78.84	0.22

Pakistan Cotton Spot rates: As on 28-April-2018
(in Pakistan Rupees)

Product	Rate for	Ex-Gin Price	Up Country Sales	Spot Rate Karachi
Cotton	37.32 Kgs	7700	145	7545
Equivalent	40 Kgs	7931	155	8086

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