

Domestic Fundamentals:

Market Outlook: Cotton spot market prices were witnessed steady to firm on Tuesday.

In The News: According to trade sources, many Indian cotton farmers are reportedly looking to shift to soybean during the coming kharif sowing season, as the oilseed fetched a better return last year. Expecting at least 15 per cent of cotton farmers shifting towards soybean this kharif season, for better realisation.

Currently Rs 4,700-5,500 a qtl, cotton prices moved up during the past month when export demand emerged suddenly from Bangladesh, China and Pakistan.

Gujarat cotton prices of 29 mm remained between 41,850 to 42,250 Rs./candy.

In Adoni, prices are trading near Rs 5200/ quintal compared to Rs 5600/ quintal in corresponding period of 2017. In Similarly, Warangal, prices are trading near Rs.4740/quintal and arrivals were noticed around 800 bales on today.

According to data provided by the Confederation of Indian Textile Industry, of the total commodities exports from India, the textile apparel exports share has come down by a percentage point to 12% in fiscal 2018 from 13% in the previous fiscal.

According to trade sources, the target for sowing cotton in Maharashtra for this kharif season is 4 lakh hectares, the highest acreage is expecting from Bathinda, Mansa, Fazilika and Mukstar districts.

Cotton prices are likely to remain steady during June-October 2018 due to very tight financial situation prevailing in the spinning sector and comfortable availability of quality cotton, according to the Indian Cotton Federation here.

Bangladesh has emerged as the biggest importer of Indian cotton this season. It imported around 21 lakh bales of cotton from India overtaking China, which was largest importer of Indian cotton until now.

So far, India has exported 15 lakh bales of cotton to China. As per data provided by CAI, the country has contracted 15-20 lakh bales for exports to China. Following the trade war with the US, China has imposed tariffs on import of cotton from the US. Cotton is one of the 106 US goods on which Beijing has imposed up to 25% tariffs.

According to trade sources, in the past three months, the export price of India's 30S pure cotton yarn has risen by 2%, while the export price of Pakistan's cotton yarn with the same quality has decreased by 1.7%. In the coming weeks, it's expected that the price of cotton yarn will not be lowered due to the support of high level cotton prices.

Cotton exports surged 151% in March with shipment of 12.5 lakh bales (170 kg) as against just less than 5 lakh bales exported in March 2017. The first six months of 2017-18 cotton marketing year shipment aggregated 5.66 million bales as against 4.82 million bales in the corresponding months of previous marketing year.

Cotton Corporation of India (CCI) has purchased 11 lakh bales of cotton so far this cotton season (October to September) and sold four lakh bales.

India's cotton exports may touch 7 million bales this marketing year, a rise of 27 per cent over the earlier estimate due to a surge in demand, mainly from China, as Indian cotton is selling at discount, says the Cotton Association of India (CAI).

NCDEX Kapas Futures*: (Prices in Rs/20kg)									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Cont. (C1)	6.5	863.5	868	860	868	305	116	501	-305

Spread	Cont (C1)		
Spot	-200	-	-
	-	-	-

Updated at 05:00 pm as on 30-Apr-2018

MCX Cotton Futures*: (Prices in Rs/170 kgs)

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-18	-50	20510	20740	20510	20670	3	-573	8816	8168
June-18									

Spread	Apr 18		-	-	--	--
Spot				-	-	-
May-18				-	-	-

(NB: Spread Basis = Spot- Near Month Future)

* Updated at 05:00 pm as on 01-May 2018

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	1-May-18	30-Apr-18	
Gujarat	Ahmedabad	Shankar-6	Closed	5350	-
	Gondal	Shankar-6	NR	5280	-
	Rajkot	B.T. Cotton	5375	5340	35
	Patan	B.T. Cotton	5625	5575	50
	Kadi	B.T. Cotton	Closed	5250	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NR	4530	-
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	NR	NR	-
Haryana	Bhiwani	B.T. Cotton	5000	5000	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	NR	-
	Fatehabad	B.T. Cotton	5045	NR	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NR	NR	-
	Khargaon	Mech-1	NR	NR	-
Maharashtra	Amravati	Mech-1	5100	5100	Unch
	Jamner	Medium Staple	NR	NR	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-

	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NR	NR	-
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	NR	5395	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	5050	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	1-May-18	30-Apr-18	
Punjab	Bhatinda	J-34	4330	4325	5
	Abohar	J-34	4330	4325	5
	Mansa	J-34	4200	4270	-70
	Muktsar	J-34	NR	NR	-
	Fazilika	J-34	NR	NR	-
Haryana	Sirsa	J-34	4290	4290	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	1-May-18	30-Apr-18	
Gujarat	Ahmedabad	Shankar-6	Closed	34000	-
	Gondal	Shankar-6	NR	414	-
	Rajkot	B.T. Cotton	1200	1200	Unch
	Patan	B.T. Cotton	3040	1875	1165
	Kadi	B.T. Cotton	Closed	15000	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NR	27	-
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	NR	NR	-
Haryana	Bhiwani	B.T. Cotton	300	400	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	NR	-
	Fatehabad	B.T. Cotton	300	NR	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NR	NR	-
	Khargaon	Mech-1	NR	NR	-

Maharashtra	Amravati	Mech-1	900	1100	-200
	Jamner	Medium Staple	NR	NR	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NR	NR	-
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	NR	2263	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	304	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	1-May-18	30-Apr-18	
Punjab	Bhatinda	J-34	850	850	Unch
	Abohar	J-34	85	170	-85
	Mansa	J-34	170	85	85
Haryana	Sirsa	J-34	170	170	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

DOMESTIC PRICES AND ARRIVALS

Cotton Association of India Spot Rates:						
Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				30-Apr-18	28-Apr-18	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	41600	41400	200
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	42100	41900	200
J-34(202)	26mm	3.5 - 4.9	23	40800	40700	100
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	39000	38800	200
Shankar-6(105)	29mm	3.5 - 4.9	28	41400	41300	100
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	43000	43000	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	44300	44300	Unch
DCH-32(107)	34mm	3.0 - 3.8	33	54500	54500	Unch

Cotton Seed Oil Prices

Centre	Unit	Price		Change
		1-May-18	30-Apr-18	
Rajkot	Rs. /10 Kg.	745	745	Unch
New Delhi	Rs. /10 Kg.	725	725	Unch
Hyderabad	Rs. /10 Kg.	NR	NR	-

Mumbai	Rs. /10 Kg.	765	770	-5
--------	-------------	-----	-----	----

Cotton Seed Oil Seed Cake Prices

Centre	Unit	Price		Change
		1-May-18	30-Apr-18	
Mahesana (Kadi)	Rs./Qtl	1275	1272	3
Akola	Rs./Qtl	1243	1226	17

INTERNATIONAL PRICES AND INDICES

China Cotton Index: As on 28-April-2018

Index	RMB/Ton	Change
CCIndex(328)	15453	Unch
CCIndex(527)	14500	2
CCIndex(229)	16095	2
RMB -Renminbi, 1RMB =0.16 \$U.S.		

China Foreign Cotton (FCE) Index : As on 27-April-2018

Index	Cents/lb	Change
FC Index (S)	96.74	0.35
FC Index (M)	93.58	0.30
FC Index (L)	93.88	1.11

Cotlook Index: As on 30-April-2018

Cotlook Indices	Cents/Pound	Change
A-Index	93.70	0.25

USDA Cotton Spot Rates: As on 30-April-2018

Growth Area	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
	cents/lb.		Bales
Southeast	84.34	86.59	NIL
North Delta	82.84	84.59	NIL
South Delta	82.84	84.59	NIL
East TX-OK	75.75	77.50	2833
West Texas	74.25	76.00	361
Desert SW	78.84	82.84	NIL
SJ Valley	79.34	88.24	NIL

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4,

staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

ICE Cotton Futures (Prices in cents/lb.): Ason 28-April-2018

Contract	Open	High	Low	Close	Change
18-May	84.63	84.68	84.43	84.68	-0.65
18-Jul	84.54	84.73	83.32	83.84	-0.67
18-Oct	80.74	80.74	80.42	80.42	-0.44
18-Dec	79.26	79.3	78.55	78.78	-0.49
19-Mar	78.91	79.00	78.34	78.61	-0.39
19-May	78.85	78.85	78.6	78.72	-0.12

Pakistan Cotton Spot rates: As on 30-April-2018
(in Pakistan Rupees)

Product	Rate for	Ex-Gin Price	Up Country Sales	Spot Rate Karachi
Cotton	37.32 Kgs	7700	145	7545
Equivalent	40 Kgs	7931	155	8086

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Ltd.