

Domestic Fundamentals:

Market Outlook: Cotton spot market prices across physical market remained unchanged in weekend market. US #2 Cotton futures was trading weak after Friday's rally as the speculative buying get exhausted. MCX 29 mm cotton open high with prices weaken as the day progressed.

In The News:

Cotton sowing has delayed over stalled progress of monsoon missing the arrivals in most of the state on time. Cotton sowing has been delayed in western states of Gujarat and Maharashtra,

Monsoon Update

The monsoon resumed progress on the West Coast, Peninsular India and East India, making a delayed entry into Veraval, Amreli and Ahmedabad in Gujarat this morning. Conditions are becoming favourable for further advance of the monsoon into some more parts of Gujarat State; remaining parts of Maharashtra; some more parts of Madhya Pradesh, Chhattisgarh, Jharkhand and Bihar; and remaining parts of Odisha and Bengal.

A land-based circulation developing over East India, and not necessarily over the Bay, would be anchoring the flow of monsoon easterlies into Central and North-West India.

International Fundamentals

The US fundamentals are still bullish over the weather concerns and looming danger of crop loss across south west. The prices bounced back on Friday mainly due to bounce back in most of the agricultural commodities. The trade tensions have escalated with continuous word fights between US and China which is jeopardizing the US exports scenario. However traders are expecting still some booking and entire exports will not be wiped as it is difficult to adjust very soon in the new international trade scene.

Trump's protectionism has resulted in EU too imposed tariff up to 50% on US denim and cotton clothing, swimwear and certain types of footwear from the US

In Pakistan raw cotton exports from the country during 11 months of current financial year grew by 32.66 percent as against the exports of the corresponding period of last year. According the latest data released by the Pakistan Bureau of Statistics, during the period from July-May, 2017-18, country exported about 34,969 metric tons of raw cotton as compared the exports of 25,349 metric tons last year.

MCX Cotton Futures*: (Prices in Rs/170 kgs)

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-18	70	22160	22400	22050	22130	1230	-108	1995	-668
July-18	80	22500	22690	22350	22440	1700	-155	6445	318

Spread	June 18		-	-	--	--
Spot			-	-	-	-
jun-18			-	-	-	-

(NB: Spread Basis = Spot- Near Month Future)

* Updated at as on 25-June 2018 at 5:05 PM

DOMESTIC PRICES AND ARRIVALS
Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	25-Jun-18	23-Jun-18	
Gujarat	Ahmedabad	Shankar-6	6125	6125	Unch
	Gondal	Shankar-6	6045	Closed	-
	Rajkot	B.T. Cotton	6190	NR	-
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	5950	5500	450
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	NR	NR	-
Haryana	Bhiwani	B.T. Cotton	NR	5700	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	NR	-
	Fatehabad	B.T. Cotton	5900	5850	50
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NR	NR	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	4320	4320	Unch
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-

	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	5775	5620	155
Commodity	Lint		Prices (Rs./Maunder)		Change
State	Centre	Variety	25-Jun-18	23-Jun-18	
Punjab	Bhatinda	J-34	4820	4780	40
	Abohar	J-34	4825	4780	45
	Mansa	J-34	4850	4735	115
	Muktsar	J-34	NR	NR	-
	Fazilika	J-34	NR	NR	-
Haryana	Sirsa	J-34	4810	4770	40
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	25-Jun-18	23-Jun-18	
Gujarat	Ahmedabad	Shankar-6	5100	5100	Unch
	Gondal	Shankar-6	127	Closed	-
	Rajkot	B.T. Cotton	510	NR	-
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	15	13	2
Punjab	Fazilika	B.T. Cotton	NR	NR	-
	Muktsar	B.T. Cotton	NR	NR	-
Haryana	Bhiwani	B.T. Cotton	NR	150	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	NR	-
	Fatehabad	B.T. Cotton	150	150	Unch
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NA	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NR	NR	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-

Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Guntur	Un-Ginned	NA	NA	-
	Kurnool	Un-Ginned	NA	NA	-
	Krishna	Un-Ginned	NA	NA	-
	East Godavari	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	247	165	82
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	25-Jun-18	23-Jun-18	
Punjab	Bhatinda	J-34	85	170	-85
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	85	-
Haryana	Sirsa	J-34	85	85	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				23-Jun-18	22-Jun-18	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	44800	44800	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	45300	45300	Unch
J-34(202)	26mm	3.5 - 4.9	23	45400	45200	200
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	43000	42800	200
Shankar-6(105)	29mm	3.5 - 4.9	28	46700	46500	200
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	47500	47100	400
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	48300	48100	200
DCH-32(107)	34mm	3.0 - 3.8	33	59700	59700	Unch

Cotton Seed Oil Prices

Centre	Unit	Price		Change
		25-Jun-18	23-Jun-18	
Rajkot	Rs. /10 Kg.	740	745	-5
New Delhi	Rs. /10 Kg.	720	725	-5
Hyderabad	Rs. /10 Kg.	NR	NR	-
Mumbai	Rs. /10 Kg.	750	760	-10

Cotton Seed Oil Seed Cake Prices

Centre	Unit	Price		Change
		25-Jun-18	23-Jun-18	
Mahesana (Kadi)	Rs./Qtl	1634	1704	-70
Akola	Rs./Qtl	1559	1560	-1

INTERNATIONAL PRICES AND INDICES

China Cotton Index: As on 23-June-2018		
Index	RMB/Ton	Change
CCIndex(328)	16353	Unch
CCIndex(527)	15145	-3
CCIndex(229)	16959	1
RMB -Renminbi, 1RMB =0.16 \$U.S.		

China Foreign Cotton (FCE) Index : As on 25-June-2018		
Index	Cents/lb	Change
FC Index (S)	100.11	0.79
FC Index (M)	96.70	0.34
FC Index (L)	95.24	0.25

Cotlook Index: As on 22-June-2018		
Cotlook Indices	Cents/Pound	Change
A-Index	93.60	0.20

USDA Cotton Spot Rates: As on 22-June-2018			
Growth Area	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
	cents/lb.		Bales
Southeast	86.34	88.59	NIL
North Delta	84.84	86.59	NIL
South Delta	84.84	86.59	NIL
East TX-OK	80.25	82.75	309
West Texas	79.75	82.25	281
Desert SW	80.59	84.59	NIL
SJ Valley	81.09	89.99	NIL
Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4			

ICE Cotton Futures (Prices in cents/lb.): As on 22-June-2018

Contract	Open	High	Low	Close	Change
18-May	83.25	85.80	83.10	85.43	2.22
18-Jul	85.50	86.54	85.45	86.34	1.04
18-Oct	84.35	85.62	84.20	85.30	1.01
18-Dec	83.92	85.24	83.89	84.89	0.93
19-Mar	83.99	85.18	83.93	84.82	0.89
19-May	83.97	85.22	83.91	84.84	0.85

Pakistan Cotton Spot rates: As on 23-June-2018

(in Pakistan Rupees)

Product	Rate for	Ex-Gin Price	Up Country Sales	Spot Rate Karachi
Cotton	37.32 Kgs	7500	145	7645
Equivalent	40 Kgs	8038	155	8193

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