

Domestic Fundamentals:**Market Outlook:**

The Rajkot mandi price for variety Shankar 6 stood Rs.40,950/per candy (73.69 cents/lbs). The crop for 2019-20 season is expected to increase by 11-15% compared to previous year this time on the advancement of rainfall and increase in area but the excess rainfall in Madhya Pradesh and Maharashtra might decline the country's production than expected. The cotton prices have increased from the last week amid increasing cotton seed demand and lower availability of the same in the market.

News: The prices of raw cotton are prevailing under the MSP of long staple cotton of Rs. 5450 per quintal fixed by the government around Rs.5000/q. The raw cotton containing above the permissible limit of moisture content (>8%) is offered much below Rs.5000/q around Rs.4800/q. CCI is expected to start procuring the cotton from Punjab in order to stabilize the market from 1st Oct'19. There would be deduction of 1% in support price for every 1% increase in the moisture content. The crop with a moisture content of 12% will be procured at the support price of Rs.5232/q after the deductions.

The Indian cotton has been offered around 76-77 cents/lbs to importing countries like Bangladesh and Vietnam for November to December shipments whereas the price from US and Brazil is being offered around 70 cents/lbs which is cheaper than Indian cotton due to which the buyers from importing countries are switching over to other countries other than India. Traders usually seal contracts to export around 8 lakh bales before the start of the season on 1st Oct, but this year they had managed to sell around only 3 lakh bales for shipments. But the estimated bumper production could help fall in the prices and make the exports feasible.

MCX cotton delivery surged by 119% this year from Oct'18 till Aug'19 delivering 3,98,600 bales, valued at Rs 853.12 crore higher compared to the delivery of 1,82,300 bales during the previous cotton season. Also the traded volume too increased in the season till Aug'19 to 1,01,125 bales compared to 84,112 bales last year. The increase in overall participation from cotton value chain has led to higher delivery and all cotton stocks at designated warehouses in Rajkot, Kadi and Mundra in Gujarat, Jalna and Yavatmal in Maharashtra and Adilabad and Warangal in Telangana were delivered to the buyers.

Cotton seed prices were firm last week due to supply shortages caused by a smaller crop in 2018-19, which aided cotton prices. Cotton production is expected to increase by around 12% to 360 lakh bales in 2019-20 against 2018-19 according to the Agriwatch estimates. Whereas, according to the Pressing Factory Owners and Traders Association based in Maharashtra, the production is expected to reach 375 lakh bales in the 2019-20 season, which is 63 lakh bales (20%) more than the estimated production of 312 lakh bales in 2018-19. The prices in coming season is expected to decline and CCI is prepared to buy 10 million bales of cotton if cotton prices fall below the minimum support price (MSP).

Total arrivals stood slight higher at 44,450 bales by the week ending 21st Sep'19 compared to previous week's 27,550 bales. Of this, 7,800 bales were from Central India, followed by 5,400 bales from South India. The arrivals from North India (in Haryana and Punjab) have started so the arrivals increased to 31,250 bales this week.

As on 20th Sep'19, the cotton area has been increased this year by 6.4 lakh ha and stood at 127.09 lakh ha till now higher than 120.64 lakh ha last year. The sowing is lagging behind in Gujarat by 2% this week and stood same at 26.67 lakh ha followed by Madhya Pradesh is behind by 13% covering only 6.09 lakh ha area. Whereas all other states are now ahead compared to previous year. So far, the total area of cotton expanded this year by around 5.34%. The advancement in rainfall has favoured the North India crop which has increased the yield in Punjab while some areas in Central India has been hit by the heavy rains which can be revived only if sufficient sunshine is received before harvesting.

The cotton crop is at vegetative to flowering stage in Andhra Pradesh while the state is facing from pest attack (Sucking pests, root rots, leaf blights) which affect the area of 3550 ha in Vizianagaram, West Godavari out of which 2050 ha area has been treated. **As on 18th Sep'19, 6.02 lakh ha** has been sown higher compared to 5.6 lakh ha in the corresponding period last year also higher than normal sown area (5.88 lakh ha).

P. Alli Rani told the CCI to hold the stock instead of cutting prices and incurring losses as they are holding the premium quality cotton ranging around Rs.49000/ candy with lower than 2.5% trash but due to lower demand in the industry it is costing around 43,000/candy. The decision was made after the textile millers have demanded to sell stocks at cheaper rates due to the superior quality. CCI currently holds around 900,000 bales out of around 1.1 mln bales of cotton it procured in the current marketing season ending this month. This move might increase the imports of cheaper cotton from USA in the coming days because of which the prices might fall to some extent.

The cotton yarn industry in India has weakened in past 3-4 months. After the meeting held by Northern India Rotor Spinners Association had decided to shut the mills on every Friday of the week in Panipat in order to cope up from the recession. A one-day mills shutdown will cut production by 15–20 percent. These mills produce five lakh kilograms of yarn every day. It costs around Rs 25 crore. Cotton yarn made from Panipat is exported all over the country including Uttar Pradesh. Stocks seem to be high in mills. There are 70 mills operating here and all are struggling with payment due to lack of demand. There is also a problem of payment in the market.

The arrivals have started in Punjab and the state is expecting bumper crop this year around 17.6 lakh bales as against 12 lakh bales last year. As the textile industry is weakening since last few months, CCI has extended its helping hand to support the needy farmers to sell their produce directly to them instead of selling to arhtiyas (commission agents). A series of meetings were being held with CCI officials to ensure that they get hassle-free access to mandis and farmers do not suffer any harassment in selling their produce. But the farmers averse selling their produce directly to CCI as they are not willing to break their ties with arhtiyas and they have been the helping hand in hour of crisis since a long time to the farmers, therefore, even if they have to sell their produce at a lesser price the farmers are satisfied with what they get.

Weather Forecast for tomorrow:

During the next 24 hours, light to moderate rains with a few heavy spells are likely over South Uttar Pradesh, adjoining North and Northeast Madhya Pradesh, parts of West Bengal, East Bihar, East Jharkhand, South Gujarat, and adjoining West Madhya Pradesh. Scattered light to moderate rains with one or two heavy spells are possible over West Assam, Bihar, Jharkhand, Odisha, East Uttar Pradesh, Madhya Pradesh, Vidarbha, Madhya Maharashtra, Konkan and Goa, Coastal Karnataka, parts of Kerala, parts of Telangana and North Coastal Andhra Pradesh. Weather will remain dry over rest Rajasthan, Haryana and Punjab. Rest all places in India might see scattered light rains with one or two moderate spells.

International Fundamentals:

Cotton futures closed with 14 to 21 point gains on Wednesday as nearby Oct saw no trade. The Cotlook A Index was up 50 points on September 24 at 71.95 cents/lb. The weekly AWP is 54.62.

From May 5 to Sep 27, the cumulative turnover of reserve cotton was 979,100 tons, and the turnover rate was 85.94%. On 27th Sep 55.97% Of Total Put Auction at 5714.3164 tons for sales. Average Transaction price was 11,684 Yuan/ton (Down by 317 Yuan/ton from the previous day). The discounted 3128 price was 12,929 yuan/ton (Down by 257 yuan/ton from the previous day).

The US Export Sales report from USDA showed 1,55,200 RB of 2019-20 upland cotton sold in the week of Sep 26th were up by 83% compared to previous week. With major buyers including Pakistan (35,400 RB) followed by Guatemala (30,300 RB), & Vietnam (19,800RB) and reductions were from Hong Kong (4,300 RB). For 2020-21, net upland sales were 12,800 RB were primarily from Guatemala (5,900RB), Honduras (3,500RB) & Colombia (3,400 RB). Higher demand and large export shipments has been reported from Vietnam and Indonesia which increased the US sales ultimately last week.

NASS showed only 39% of US cotton in good to excellent condition in the week ending on 22nd Sep'19. NASS Crop Progress data showed 64% of the crop with bolls opening (57% avg) higher than 57% in the corresponding period last year. The data shows that 11% of the crop has been harvested against 16% last year in the corresponding period. Weather was mostly quiet and dry in the rest of the Cotton Belt last week.

Cotton contracts for December settled down 0.17 cent, or 0.28 %, at 60.33 cents per lb. It traded within a range of 60.28 and 61.13 cents a lb. The top consumer of cotton China has cancelled the order of US fiber of about 39000 RB while the exports of US stood up at 85,000 RB (14% more compared to last week). And on forecast for a bumper harvest as the quality remained very good, and weather overall continued to promote quality.

The cotton output in Pakistan is likely to decline by 26% with a shortfall of 0.66 million bales as about 18.52 lakh bales arrived against the arrival of 25.17 lakh bales of same period of last year. The cotton production in Punjab as of Sept 15, recorded a steep fall at 5.98 lakh bales as against 9.80 lakh bales produced in the corresponding period last year. The slow crop arrival in the local markets was mainly attributed to the low pricing trend in the markets, coupled with delay in the announcement of the minimum support prices for the crop by the government. Cotton crop output during 2019-20 current season was expected to reach 12 million bales as against the set targets of 12.72 million bales.

MCX Cotton Futures*: (Prices in Rs/170 kgs)

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
19-Oct	-10	19570	19680	19560	19630	366	-48	1699	-1
19-Nov	50	19080	19180	19080	19110	93	8	1149	6
19-Dec	20	19070	19080	19060	19050	18	14	606	7

Spread	19-Sep	19-Oct	19-Nov	19-Dec	--	--
Spot	-				-	-
19-Oct	-	500	-	-	-	-
19-Nov	-	-	100	-	-	-

(NB: Spread Basis = Spot- Near Month Future) As updated on 27th Sep @ 5.30 pm

* Updated at as on 27-Sep- 2019 @ 5:00 PM

DOMESTIC PRICES AND ARRIVAL

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	28-Sep-19	26-Sep-19	
Gujarat	Ahmedabad	Shankar-6	#N/A	#N/A	-
	Gondal	Shankar-6	#N/A	#N/A	-
	Rajkot	B.T. Cotton	#N/A	#N/A	-
	Patan	B.T. Cotton	#N/A	#N/A	-
	Kadi	B.T. Cotton	#N/A	#N/A	-
	Deesa	B.T. Cotton	#N/A	#N/A	-
	Dhrol	B.T. Cotton	#N/A	#N/A	-
Haryana	Bhiwani	B.T. Cotton	#N/A	#N/A	-
	Bhiwani	Desi	#N/A	#N/A	-
	Adampur	B.T. Cotton	#N/A	#N/A	-
	Fatehabad	B.T. Cotton	#N/A	#N/A	-
	Jind	B.T. Cotton	#N/A	#N/A	-
	Uchana	B.T. Cotton	#N/A	#N/A	-
	Dabwali	B.T. Cotton	#N/A	#N/A	-
Rajasthan	Hanumangarh	B.T. Cotton	#N/A	#N/A	-
	Rawatsar	B.T. Cotton	#N/A	#N/A	-
Madhya Pradesh	Khandwa	Mech-1	#N/A	#N/A	-
	Khargaon	Mech-1	#N/A	#N/A	-
Maharashtra	Amravati	Mech-1	#N/A	#N/A	-
	Jamner	Medium Staple	#N/A	#N/A	-
Uttar Pradesh	Hathras	B.T. Cotton	#N/A	#N/A	-
	Hathras	Desi	#N/A	#N/A	-
Telangana	Adilabad	Un-Ginned	#N/A	#N/A	-
Karnataka	Bijapur	Bunny	#N/A	#N/A	-
	Hubli	D.C.H.	#N/A	#N/A	-
	Hubli	B.T. Cotton	#N/A	#N/A	-
	Raichur	H-44 Cotton	#N/A	#N/A	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	28-Sep-19	26-Sep-19	
Punjab	Bhatinda	J-34	#N/A	#N/A	-
	Abohar	J-34	#N/A	#N/A	-
	Mansa	J-34	#N/A	#N/A	-
Haryana	Sirsa	J-34	#N/A	#N/A	-
Rajasthan	Sri-Ganganagar	J-34	#N/A	#N/A	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	28-Sep-19	26-Sep-19	
Gujarat	Ahmedabad	Shankar-6	#N/A	#N/A	-
	Gondal	Shankar-6	#N/A	#N/A	-
	Rajkot	B.T. Cotton	#N/A	#N/A	-
	Patan	B.T. Cotton	#N/A	#N/A	-
	Kadi	B.T. Cotton	#N/A	#N/A	-
	Deesa	B.T. Cotton	#N/A	#N/A	-
	Dhrol	B.T. Cotton	#N/A	#N/A	-
Haryana	Bhiwani	B.T. Cotton	#N/A	#N/A	-
	Bhiwani	Desi	#N/A	#N/A	-
	Adampur	B.T. Cotton	#N/A	#N/A	-
	Fatehabad	B.T. Cotton	#N/A	#N/A	-
	Jind	B.T. Cotton	#N/A	#N/A	-
	Uchana	B.T. Cotton	#N/A	#N/A	-
	Dabwali	B.T. Cotton	#N/A	#N/A	-
Rajasthan	Hanumangarh	B.T. Cotton	#N/A	#N/A	-
	Rawatsar	B.T. Cotton	#N/A	#N/A	-
Madhya Pradesh	Khandwa	Mech-1	#N/A	#N/A	-
	Khargaon	Mech-1	#N/A	#N/A	-
Maharashtra	Amravati	Mech-1	#N/A	#N/A	-
	Jamner	Medium Staple	#N/A	#N/A	-
Uttar Pradesh	Hathras	B.T. Cotton	#N/A	#N/A	-
	Hathras	Desi	#N/A	#N/A	-
Telangana	Adilabad	Un-Ginned	#N/A	#N/A	-
Karnataka	Bijapur	Bunny	#N/A	#N/A	-
	Hubli	D.C.H.	#N/A	#N/A	-
	Hubli	B.T. Cotton	#N/A	#N/A	-
	Raichur	H-44 Cotton	#N/A	#N/A	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	28-Sep-19	26-Sep-19	
Punjab	Bhatinda	J-34	#N/A	#N/A	-
	Abohar	J-34	#N/A	#N/A	-
	Mansa	J-34	#N/A	#N/A	-
Haryana	Sirsa	J-34	#N/A	#N/A	-
Rajasthan	Sri-Ganganagar	J-34	#N/A	#N/A	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	28-Sep-19	26-Sep-19	
Gujarat	Rajkot	Rs. /10 Kg.	#N/A	#N/A	-
Delhi	New Delhi	Rs. /10 Kg.	#N/A	#N/A	-
Telangana	Hyderabad	Rs. /10 Kg.	#N/A	#N/A	-
Maharashtra	Mumbai	Rs. /10 Kg.	#N/A	#N/A	-

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	28-Sep-19	26-Sep-19	
Gujarat	Mahesana (Kadi)	Rs./Qtl	#N/A	#N/A	-
Maharashtra	Akola	Rs./Qtl	#N/A	#N/A	-

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	27-Sep-19	26-Sep-19	
Gujarat	Ahmedabad	Shankar-6	NA	NA	-
	Gondal	Shankar-6	6055	6130	-75
	Rajkot	B.T. Cotton	6265	6195	70
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	5450	5350	100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	5280	5200	80
	Fatehabad	B.T. Cotton	5310	5200	110
	Jind	B.T. Cotton	5410	5370	40
	Uchana	B.T. Cotton	5300	5075	225
	Dabwali	B.T. Cotton	5350	5255	95
Rajasthan	Hanumangarh	B.T. Cotton	5385	5400	-15
	Rawatsar	B.T. Cotton	5350	5160	190
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	5160	-
Maharashtra	Amravati	Mech-1	0	NA	-
	Jamner	Medium Staple	0	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	5400	5400	Unch
	Hathras	Desi	4700	4800	-100
Telangana	Adilabad	Un-Ginned	0	NR	-

Karnataka	Bijapur	Bunny	6109	6039	70
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	NA	NA	-
Commodity		Lint		Prices (Rs./Maund)	
State	Centre	Variety	27-Sep-19	26-Sep-19	Change
Punjab	Bhatinda	J-34	4060	4010	50
	Abohar	J-34	4060	4020	40
	Mansa	J-34	4050	4010	40
Haryana	Sirsa	J-34	4030	3980	50
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Arrivals in Key Centers:

Commodity		Kapas		Arrivals (Quintal)	
State	Centre	Variety	27-Sep-19	26-Sep-19	Change
Gujarat	Ahmedabad	Shankar-6	NA	NA	-
	Gondal	Shankar-6	76	97	-21
	Rajkot	B.T. Cotton	850	850	Unch
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	10000	8000	2000
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	1530	1190	340
	Fatehabad	B.T. Cotton	800	1000	-200
	Jind	B.T. Cotton	420	580	-160
	Uchana	B.T. Cotton	1249	1554	-305
	Dabwali	B.T. Cotton	750	550	200
Rajasthan	Hanumangarh	B.T. Cotton	1383	1300	83
	Rawatsar	B.T. Cotton	685	475	210
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	2215	-
Maharashtra	Amravati	Mech-1	0	NA	-
	Jamner	Medium Staple	0	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	100	100	Unch
	Hathras	Desi	10	30	-20
Telangana	Adilabad	Un-Ginned	0	NR	-
Karnataka	Bijapur	Bunny	65	57	8

	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	NA	NA	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	27-Sep-19	26-Sep-19	
Punjab	Bhatinda	J-34	3400	5100	-1700
	Abohar	J-34	1360	1190	170
	Mansa	J-34	340	255	85
Haryana	Sirsa	J-34	1190	1020	170
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	27-Sep-19	26-Sep-19	
Gujarat	Rajkot	Rs. /10 Kg.	770	770	Unch
Delhi	New Delhi	Rs. /10 Kg.	750	750	Unch
Telangana	Hyderabad	Rs. /10 Kg.	Unq	Unq	-
Maharashtra	Mumbai	Rs. /10 Kg.	792	790	2

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	27-Sep-19	26-Sep-19	
Gujarat	Mahesana (Kadi)	Rs./Qtl	3323	3315	8
Maharashtra	Akola	Rs./Qtl	3399	3405	-6

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				26-Sep-19	25-Sep-19	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	39000	39600	-600
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	39500	40100	-600
J-34(202)	26mm	3.5 - 4.9	23	39000	38800	200
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	40800	40700	100
Shankar-6(105)	29mm	3.5 - 4.9	28	41600	41500	100
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	43500	43500	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	45000	45000	Unch
DCH-32(107)	34mm	3.0 - 3.8	33	53500	54000	-500

INTERNATIONAL PRICES AND INDICESChina Cotton Index:

Index	Unit	28-Sep-19	26-Sep-19	Change
CCIndex(328)	RMB/Ton	#N/A	#N/A	-
CCIndex(527)	RMB/Ton	#N/A	#N/A	-
CCIndex(229)	RMB/Ton	#N/A	#N/A	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	28-Sep-19	26-Sep-19	Change
FC Index (S)	Cents/lb	#N/A	#N/A	-
FC Index (M)	Cents/lb	#N/A	#N/A	-
FC Index (L)	Cents/lb	#N/A	#N/A	-

Cotlook Index:

Cotlook Indices	Unit	26-Sep-19	25-Sep-19	Change
A-Index	Cents/Pound	#N/A	#N/A	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		26-Sep-19	26-Sep-19	Bales
Southeast	cents/lb.	#N/A	#N/A	#N/A
North Delta	cents/lb.	#N/A	#N/A	#N/A
South Delta	cents/lb.	#N/A	#N/A	#N/A
East TX-OK	cents/lb.	#N/A	#N/A	#N/A
West Texas	cents/lb.	#N/A	#N/A	#N/A
Desert SW	cents/lb.	#N/A	#N/A	#N/A
SJ Valley	cents/lb.	#N/A	#N/A	#N/A

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

INTERNATIONAL PRICES AND INDICESChina Cotton Index:

Index	Unit	27-Sep-19	26-Sep-19	Change
CCIndex(328)	RMB/Ton	12812	12885	-73
CCIndex(527)	RMB/Ton	11839	11902	-63
CCIndex(229)	RMB/Ton	13181	13280	-99

RMB -Renminbi, 1RMB =0.16 \$U.S.

China Foreign Cotton (FCE) Index :

Index	Unit	27-Sep-19	26-Sep-19	Change
FC Index (S)	Cents/lb	NR	76.23	-
FC Index (M)	Cents/lb	NR	71.71	-
FC Index (L)	Cents/lb	NR	69.09	-

Cotlook Index:

Cotlook Indices	Unit	26-Sep-19	25-Sep-19	Change
A-Index	Cents/Pound	#N/A	71.4	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		26-Sep-19	26-Sep-19	Bales
Southeast	cents/lb.	61.28	63.53	0
North Delta	cents/lb.	60.28	62.53	4114
South Delta	cents/lb.	60.28	62.53	0
East TX-OK	cents/lb.	56.78	59.03	457
West Texas	cents/lb.	56.78	59.53	0
Desert SW	cents/lb.	54.03	58.03	423
SJ Valley	cents/lb.	54.53	63.43	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Pakistan Cotton Spot rates: As on 26-Sep-2019

				(in Pakistan Rupees)
Product	Rate for	Ex-Gin Price	Up Country Sales	Spot Rate Karachi
Cotton	37.32 Kgs	8600	160	8760
Equivalent	40 Kgs	9217	171	9388

Daily Futures Price Listing Thu September 26, 2019

Most Recent Information							Previous Day		
Mth	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Cotton(ICE)									
19-Oct	190926	59.2	59.2	59.2	59.2	-0.17	8	13	-3
19-Dec	190926	60.45	60.94	59.93	60.28	-0.17	15,020	138,589	-453



20-Mar	190926	61.35	61.62	60.63	60.99	-0.18	3,748	59,730	514
20-May	190926	62.26	62.43	61.54	61.89	-0.23	509	8,582	-110
20-Jul	190926	62.72	63.08	62.26	62.6	-0.26	295	8,261	-16
20-Oct	190926	63.12	63.12	63.12	63.12	-0.26			
Total Volume and Open Interest							19,787	233,725	-66

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