

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/08/23 - Daily B:25850.00 A:25890.00  
O 25820.00 H 25900.00 L 25710.00 C 25850.00 ↑ V 595 T 364,587 I 1,903 +80 +0.31%



### Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 26000.
- If the market tests the support at 25000, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25800	25600	25770	26000	26150
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	25820	25860	25940	25840

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: Sep 20th, 2021

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3150.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	3000	3050	3087	3150	3180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	3087	3100	3120	3080

\* Positions should not be carried over to the next day

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