

**Domestic Fundamentals:****Market Outlook:**

*The cotton physical market showed a mixed trend across India today. MCX cotton spot price was higher at Rs.44,040/bale on Saturday. ICE cotton futures closed red on Friday.*

**News:** *Cotton prices had again increased in the local market this week. The raw cotton prices in Ahmedabad market have reached Rs. 13000 per quintal. The lower cotton production in India along with the US has resulted in price rise. There is a strong demand of cotton globally especially coming in from China supporting prices. Also, Strong demand continues from Pakistan, Bangladesh and Brazil as well.*

*All India daily arrivals decreasing fast and tight supply gave strong stand to the Indian market. Indian mills are struggling to get quality cotton. Also, disparity in yarn forced them to cut down production of yarn. Indian cotton Shanker-6 prices remained stable near Rs90,200 to 90,500 per candy.*

*The 2021-22 cotton season has almost come to an end in Punjab. Cotton prices in Punjab has reached at Rs.8,200 per quintal, which is around 26 percent higher from the previous kharif season due to dip of 47 percent in cotton production as compared to the last season.*

*The high demand for cotton pushed its price to Rs 12,000 per quintal at the Adoni market on 31<sup>st</sup> March 2022 from previous week price of Rs. 11,219 per quintal. It is for the first time that the Kurnool cotton is in such high demand. Even in November, the fiber crop was being traded at an inflated price of Rs 7,500 per quintal.*

*According to All Gujarat Spinners Association, Yarn manufacturers have curtailed the cotton procurement due to rising prices of their basic raw material. Cotton prices have hit a record high of Rs 90,000 a candy, higher by 12.5% in last 40 days. Spinning units have cut procurement by at least 15%.*

**Weather Forecast:**

*Heat wave conditions in isolated pockets over West Rajasthan, East Rajasthan, Haryana-Delhi, Punjab, and in isolated pockets over Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Gujarat State & Kutch, north Chhattisgarh and Vidarbha is expected. Thunderstorm accompanied with lightening very likely at isolated places over Assam and Meghalaya, Kerala - Mahe, Tamil Nadu, Pondicherry & Karikal. Heavy rainfall at isolated places very likely over Assam & Meghalaya.*

**International Fundamentals:**

*The ICE cotton Futures was down by 249 points at 133.2 cents/lb. The Cotlook A index was at 153.95 cents/lb. The AWP for cotton was at 130.89 cents/lb.*

*According to the U.S. Crop progress report, as on 03<sup>rd</sup> April 2022, U.S cotton planting stands at 4 percent which 2 percent lower from previous season of 6 percent. U.S. cotton planting is also lower from past 5 years average of 6 percent.*

*According to International Cotton Advisory Committee Report, Global Consumption for the 2021-22 season is expected to be at 26.16 million tonnes whereas production is expected to slightly fall to 26.43 million tonnes. Global cotton supply is at 57.129 million tonnes while the global demand is at 57.133 million tonnes. The current price forecast of the average A index for the 2021-22 ranges from 106 cents to 126 cents, with a midpoint at 113 cents per pound.*

DOMESTIC PRICES AND ARRIVALSCotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	9-Apr-22	8-Apr-22	
Gujarat	Ahmedabad	Shankar-6	13000	13000	Unch
	Gondal	Shankar-6	13005	12955	50
	Rajkot	B.T. Cotton	12550	12500	50
	Patan	B.T. Cotton	12120	12180	-60
	Kadi	B.T. Cotton	12000	12000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	11180	12150	-970
Haryana	Bhiwani	B.T. Cotton	11500	11500	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	10500	10500	Unch
	Fatehabad	B.T. Cotton	10600	10600	Unch
	Jind	B.T. Cotton	10500	10500	Unch
	Uchana	B.T. Cotton	11300	11350	-50
	Dabwali	B.T. Cotton	11400	11400	Unch
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	11500	11500	Unch
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	11500	11500	Unch
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	10600	-
Karnataka	Bijapur	Bunny	NA	12209	-
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	NA	11000	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	9-Apr-22	8-Apr-22	
Punjab	Bhatinda	J-34	9400	9500	-100
	Abohar	J-34	9500	9500	Unch
	Mansa	J-34	9500	9500	Unch
Haryana	Sirsa	J-34	9200	9150	50
Rajasthan	Sri-Ganganagar	J-34	NR	8836	-

Cotton Arrivals in Key Centers:

Commodity	Kapas	Arrivals (Quintal)	Change
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State	Centre	Variety	9-Apr-22	8-Apr-22	
Gujarat	Ahmedabad	Shankar-6	22100	20400	1700
	Gondal	Shankar-6	2794	3190	-396
	Rajkot	B.T. Cotton	3000	4400	-1400
	Patan	B.T. Cotton	4704	6015	-1311
	Kadi	B.T. Cotton	5000	5000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	97	147	-50
Haryana	Bhiwani	B.T. Cotton	NA	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	1700	1700	Unch
	Fatehabad	B.T. Cotton	300	350	-50
	Jind	B.T. Cotton	595	680	-85
	Uchana	B.T. Cotton	500	600	-100
	Dabwali	B.T. Cotton	400	400	Unch
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	500	500	Unch
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	15000	16000	-1000
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	714	-
Karnataka	Bijapur	Bunny	NA	937	-
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	NA	6	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	9-Apr-22	8-Apr-22	
Punjab	Bhatinda	J-34	1360	1700	-340
	Abohar	J-34	255	255	Unch
	Mansa	J-34	85	255	-170
Haryana	Sirsa	J-34	850	1190	-340
Rajasthan	Sri-Ganganagar	J-34	NR	10	-

**Cotton Seed Oil Prices:**

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	9-Apr-22	8-Apr-22	
Gujarat	Rajkot	Rs. /10 Kg.	1560	1580	-20
Delhi	New Delhi	Rs. /10 Kg.	1500	1500	Unch
Telangana	Hyderabad	Rs. /10 Kg.	1570	1570	Unch
Maharashtra	Mumbai	Rs. /10 Kg.	1570	1575	-5

**Cotton Seed Oil Seed Cake Prices:**

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	9-Apr-22	8-Apr-22	
Gujarat	Maheana (Kadi)	Rs./Qtl	3192	3203	-11
Maharashtra	Akola	Rs./Qtl	3287	3263	24

**INTERNATIONAL PRICES AND INDICES****China Cotton Index:**

Index	Unit	7-Apr-22	6-Apr-22	Change
CCIndex(328)	RMB/Ton	22814	22846	-32
CCIndex(527)	RMB/Ton	20980	21030	-50
CCIndex(229)	RMB/Ton	23196	23225	-29

RMB -Renminbi, 1RMB =0.16 \$U.S.

**China Foreign Cotton (FCE) Index :**

Index	Unit	7-Apr-22	6-Apr-22	Change
FC Index (S)	Cents/lb	154.07	155.87	-1.80
FC Index (M)	Cents/lb	152.5	154.3	-1.80
FC Index (L)	Cents/lb	150.96	152.76	-1.80

**Cotlook Index:**

Cotlook Indices	Unit	1-Apr-22	31-Mar-22	Change
A-Index	Cents/Pound	152.3	156.55	-4.25

**USDA Cotton Spot Rates:**

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		1-Apr-22	1-Apr-22	Bales
Southeast	cents/lb.	136.55	138.8	-
North Delta	cents/lb.	135.55	137.8	-
South Delta	cents/lb.	135.55	137.8	-
East TX-OK	cents/lb.	128.55	130.8	-
West Texas	cents/lb.	128.55	130.05	-
Desert SW	cents/lb.	128.8	131.05	-
SJ Valley	cents/lb.	129.3	138.2	-

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4



Pakistan Cotton Spot rates: As on 08-Apr-2022				(in Pakistan Rupees)
Product	Rate for	Ex-Gin Price	Up Country Sales	Spot Rate Karachi
Cotton	37.32Kgs	20200	180	20680
Equivalent	40 Kgs	21648	193	22163

Daily Futures Price Listing Friday, Apr 08 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Cotton(ICE)									
<a href="#">May-22</a>	220408	133.40	134.59	132.30	132.41	-0.79	22,044	67,787	-5,473
<a href="#">Jul-22</a>	220408	131.67	132.94	130.81	131.06	-0.34	15,800	74,191	+3,537
<a href="#">Oct-22</a>	220408	120.73	120.98	120.73	120.98	+0.44	0	45	+0
<a href="#">Dec-22</a>	220408	114.67	115.98	114.60	115.48	+0.79	5,244	65,990	-41
<a href="#">Mar-23</a>	220408	109.98	111.75	109.83	111.38	+1.47	456	9,665	+84
<a href="#">May-23</a>	220408	105.76	107.50	105.76	107.21	+1.68	40	2,556	+6
Total Volume and Open Interest							43,849	231,581	-1,683

Source: MRCI

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