

**Domestic Fundamentals:****Market Outlook:**

*The cotton physical market showed a mixed trend across India today. MCX cotton spot price was stable at Rs.44,870/bale on Monday. ICE cotton futures closed red on Thursday.*

**News:** *According to the Confederation of Indian Textile Industry, cotton yarn prices are expected to come down in the coming weeks. The cotton prices are at Rs.96000 per candy which had reduced by Rs. 1,000- 2,000 a candy in past few days. The textile industry expects that as soon as the cotton prices reduced further, yarn prices are also expected to come down slightly.*

*The Indian government on 13<sup>th</sup> April 2022 has removed the Agriculture Infrastructure and Development Cess (5 percent) and basic custom duty (5 percent) on the imports of cotton. The government has allowed duty free imports of cotton until 30<sup>th</sup> September 2022 as prices in the local market has increased because of lower production in 2021-22 season. Further, duty free imports will help textile mills to import cotton from Australia, Brazil, African countries and United States. Agriwatch expects prices to come down slightly in the short term.*

*Cotton Association of India has reduced its March estimate of the cotton crop for the 2021-22 season by 8 lakh bales to 335.13 lakh bales from its previous estimate of 343.13 lakh bales. The Association has attributed the reduction in crop estimate to the drop in production in states including Gujarat, Maharashtra, Madhya Pradesh, Telangana, Odisha, Karnataka and Andhra Pradesh.*

**Weather Forecast:**

*Heat wave conditions in isolated pockets over Punjab, Haryana, Chandigarh, Delhi, Vidarbha, Madhya Pradesh, Jharkhand, Gangetic West Bengal and Rajasthan is expected. Thunderstorm accompanied with lightening winds & hail is very likely at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, and lightening at isolated places over Sub-Himalayana West Bengal, Sikkim, and with lightening & hail at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, Muzaffarabad, and with lightening at isolated places over Punjab, Telangana, Kerala & Mahe and with lightening at isolated places over Arunachal Pradesh, Himachal Pradesh, Chhattisgarh, Bihar, Jharkhand, Gangetic West Bengal, Karnataka, Coastal Andhra Pradesh, Rayalseema, . Heavy rainfall at isolated places very likely over South Interior Karnataka, Tamil Nadu, Pondicherry & Karikal.*

**International Fundamentals:**

*The ICE cotton Futures was lower by 79 points at 141.98 cents/lb. The Cotlook A index was at 155.90 cents/lb. The AWP for cotton was at 131.10 cents/lb.*

*According to the U.S. Crop progress report, as on 11<sup>th</sup> April 2022, U.S cotton planting stands at 7 percent which 1 percent lower from previous season of 8 percent. U.S. cotton planting was same as past 5 years average of 7 percent.*

*According to USDA WASDE Report, the 2021-22 cotton production is estimated 340,000 bales higher, with increases for Pakistan and Greece. A 500,000-bale decline in China's expected consumption resulted in a similar decline in the global estimate, which now stands at 124.1 million bales. World trade is projected about 450,000 bales lower this month, with exports projected lower for India, Brazil, and Malaysia.*

DOMESTIC PRICES AND ARRIVALSCotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	18-Apr-22	16-Apr-22	
Gujarat	Ahmedabad	Shankar-6	12500	Closed	-
	Gondal	Shankar-6	12905	Closed	-
	Rajkot	B.T. Cotton	NR	NR	-
	Patan	B.T. Cotton	12145	Closed	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	10900	NA	-
Haryana	Bhiwani	B.T. Cotton	NA	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	12000	11300	700
	Fatehabad	B.T. Cotton	11000	10800	200
	Jind	B.T. Cotton	10400	10200	200
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	11575	11500	75
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	12000	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	12200	Closed	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	12549	NA	-
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	10200	NA	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	18-Apr-22	16-Apr-22	
Punjab	Bhatinda	J-34	9850	9800	50
	Abohar	J-34	9850	9800	50
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	9500	9400	100
Rajasthan	Sri-Ganganagar	J-34	8930	8977	-47

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	18-Apr-22	16-Apr-22	
Gujarat	Ahmedabad	Shankar-6	20400	Closed	-

	Gondal	Shankar-6	3323	Closed	-
	Rajkot	B.T. Cotton	NR	NR	-
	Patan	B.T. Cotton	3167	Closed	-
	Kadi	B.T. Cotton	NA	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	53	NA	-
Haryana	Bhiwani	B.T. Cotton	NA	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	850	1190	-340
	Fatehabad	B.T. Cotton	50	100	-50
	Jind	B.T. Cotton	340	510	-170
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	150	200	-50
Rajasthan	Hanumangarh	B.T. Cotton	NA	NA	-
	Rawatsar	B.T. Cotton	200	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	NA	-
Maharashtra	Amravati	Mech-1	16000	Closed	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	1356	NA	-
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	8	NA	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	18-Apr-22	16-Apr-22	
Punjab	Bhatinda	J-34	170	340	-170
	Abohar	J-34	85	170	-85
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	510	510	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

**Cotton Seed Oil Prices:**

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	18-Apr-22	16-Apr-22	
Gujarat	Rajkot	Rs. /10 Kg.	1600	1580	20
Delhi	New Delhi	Rs. /10 Kg.	1520	1520	Unch
Telangana	Hyderabad	Rs. /10 Kg.	1590	1580	10
Maharashtra	Mumbai	Rs. /10 Kg.	1620	Closed	-

**Cotton Seed Oil Seed Cake Prices:**

Commodity	Cotton Seed Oil Seed Cake		Price	Change
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State	Centre	Unit	18-Apr-22	16-Apr-22	
Gujarat	Maheana (Kadi)	Rs./Qtl	3153	3120	33
Maharashtra	Akola	Rs./Qtl	3247	3241	6

### INTERNATIONAL PRICES AND INDICES

#### China Cotton Index:

Index	Unit	15-Apr-22	14-Apr-22	Change
CCIndex(328)	RMB/Ton	22554	22627	-73
CCIndex(527)	RMB/Ton	20823	20865	-42
CCIndex(229)	RMB/Ton	23042	23108	-66

RMB -Renminbi, 1RMB =0.16 \$U.S.

#### China Foreign Cotton (FCE) Index :

Index	Unit	15-Apr-22	14-Apr-22	Change
FC Index (S)	Cents/lb	159.95	160.75	-0.80
FC Index (M)	Cents/lb	158.33	159.13	-0.80
FC Index (L)	Cents/lb	156.79	157.59	-0.80

#### Cotlook Index:

Cotlook Indices	Unit	14-Apr-22	13-Apr-22	Change
A-Index	Cents/Pound	159.9	155.9	4.00

#### USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		14-Apr-22	13-Apr-22	Bales
Southeast	cents/lb.	141.98	146.02	-
North Delta	cents/lb.	140.98	145.02	-
South Delta	cents/lb.	140.98	145.02	-
East TX-OK	cents/lb.	134.48	138.52	-
West Texas	cents/lb.	134.48	137.77	-
Desert SW	cents/lb.	134.23	138.27	-
SJ Valley	cents/lb.	134.73	145.42	-

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4



Pakistan Cotton Spot rates: As on 16-Apr-2022				(in Pakistan Rupees)
Product	Rate for	Ex-Gin Price	Up Country Sales	Spot Rate Karachi
Cotton	37.32Kgs	20200	180	20680
Equivalent	40 Kgs	21648	193	22163

Daily Futures Price Listing Thursday, Apr 14 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Cotton(ICE)									
<a href="#">May-22</a>	220414	142.92	146.14	140.73	141.98	-0.79	20,846	29,862	-6,912
<a href="#">Jul-22</a>	220414	141.68	144.78	139.34	140.71	-0.80	24,075	92,440	+5,923
<a href="#">Oct-22</a>	220414	128.99	128.99	128.19	128.19	+0.01	4	46	+2
<a href="#">Dec-22</a>	220414	121.85	124.36	120.23	122.48	+0.30	8,844	71,460	+1,359
<a href="#">Mar-23</a>	220414	117.25	119.99	115.89	117.89	-0.04	1,075	11,685	+281
<a href="#">May-23</a>	220414	112.92	115.32	111.38	113.40	-0.14	265	2,894	+37
Total Volume and Open Interest							55,710	220,906	+890

Source: MRCI

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