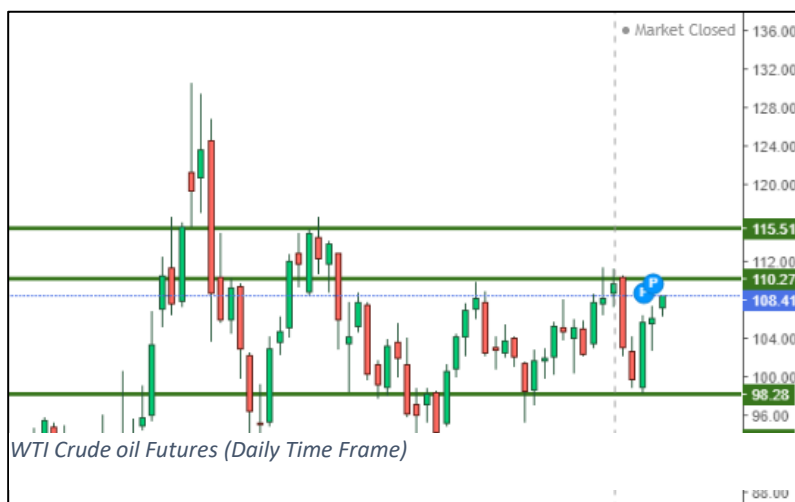


Today's Update

- Today Jodhpur Guar seed delivery prices witnessed minor gains and went marginally up by 0.4% at Rs.6,221/qtl. In other cash markets too traded with firm sentiments tracking bullish crude oil prices. In Rajasthan, arrivals stood at 700 Qtl as compared to 750 Qtl previous day. In Haryana, arrivals stood at 2,600 qtl as compared to 2,010 Qtl. previous day. The guar seed and guar gum prices are expected to trade with range bound with steady bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6000-6300/Qtl in near term.
- As per sources, narma and kapas sowing is set for record sowing in Haryana, Ganganagar and Hanumangarh Canal region. Guar sowing is again expected to lag and in western Rajasthan, monsoon intensity, timing and distribution will decide the sowing intension by the farmers.

Crude oil price-

WTI Crude oil futures continued to gain third straight day at \$108.41/barrels.



Previous Update

- As on 06th May'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 5 to 557 as compared to previous week at 552. Oil rig counts continued to increase on bullish crude oil prices
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of $\pm 5\%$. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+0.30	6078	6150	6053	6086	8570	▲2970	8800	▼-4215
June-22	-0.02	6150	6222	6124	6145	24835	▲1345	60915	▲1655

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	+0.15	11630	11800	11554	11627	3955	▲495	3665	▼-1810
June-22	+0.10	11798	11975	11727	11800	11265	▲1060	49745	▲1450

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	12-May-22	12-May-22	12-May-22
Bikaner	33751	0	33751
Deesa	148	0	148
Sri Ganganagar	1735	0	1735
Jodhpur	542	0	542
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	12-May-22	12-May-22	12-May-22
Deesa	120	0	120
Bikaner	5175	0	5175
Jodhpur	18573	0	18573
Nokha	2988	20	3008
Sri Ganganagar	180	0	180

Churi and Korma Prices:**13th-May-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2600
Korma	Jodhpur	3562
Churi	Sri Ganganagar	2644
Korma	Sri Ganganagar	3675

**Guar seed EDD:**

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	146	1656	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	231	718	10	141	20
Jodhpur	-	5	283	-	
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	129	259	298	199	866
Jodhpur	927	884	1492	5754	1184
Nokha	140	636	80	505	284
Sri Ganganagar	5	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-May-22	12-May-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	5925	5900	25
		Jodhpur(Delivery)	6221	6195	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6050	Unch
		Sri-Ganganagar (Delivery)	6200	6200	Unch
		Rawla (Loose)	6000	5800	200
		Gharsana (Loose)	NA	5750	-
		Raisinghnagar (Loose)	NA	6035	-
	Bikaner	Bikaner (Loose)	5900	5850	50
		Bikaner (Delivery)	6195	6143	53
		Nokha(Loose)	5950	5850	100
		Nokha (Delivery)	6248	6143	105
		Khajuwala (Loose)	5800	NA	-
		Khajuwala (Delivery)	6090	NA	-
		Lunkaransar (Loose)	NR	-	-
	Hanumangarh	Hanumangarh (Loose)	NA	-	-
		Hanumangarh (Delivery)	NA	-	-
		Nohar (Loose)	6050	NA	-
		Pilibanga (Loose)	5700	5800	-100
	Nagaur	Nagaur (Loose)	5750	5800	-50
	Churu	Churu (Delivery)	6100	6000	100
	Alwar	Alwar (Loose)	5700	5600	100
Haryana	Hisar	Adampur (Loose)	5850	5860	-10
		Adampur (Delivery)	6143	6153	-11
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6050	6050	Unch
	Sirsa	Sirsa (Loose)	5825	5805	20
		Dhabwali (Loose)	5875	NR	-
		Dhabwali (Delivery)	6169	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5500	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5000	-
	Rajkot	Rajkot (Loose)	NA	5625	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11900	11750	150
	Alwar	Alwar	11700	11500	200
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11800	11500	300
		Dhabwali	11850	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11800	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-May-22	12-May-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	-	-
		Gharsana	NA	150	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	250	200	50
		Nokha	250	300	-50
		Khajuwala	100	NA	-
		Lunkaransar	NR	-	-
	Hanumangarh	Hanumangarh	NA	-	-
		Nohar	NA	NA	-
		Pilibanga	50	50	Unch
	Nagaur	Nagaur	50	50	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	300	Unch
	Sirsa	Sirsa	1300	1200	100
		Dhabwali	200	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	1	-



	Rajkot	Rajkot	NA	100	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3300	2851	449

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