

Commodity: Cotton
Exchange: MCX
Contract: Jul
Expiry: Jul 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices are trading downward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading lower at 43930.
- RSI has moved downward indicating some buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	43530	43610	43930	44160	44280
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	43940	43820	43720	44012

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday after reaching a high of 2598.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2482	2532	2598	3102	2773
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2608	2573	2548	2629

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