

**Domestic Fundamentals:****Market Outlook:**

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded lower at Rs. 62,080/candy on Tuesday. ICE cotton futures closed red on Monday.

**News**

According to Indian Cotton Association Limited, Cotton arrivals till 28<sup>th</sup> February in Punjab was reported at 1.69 lakh bales, in Haryana about 6.86 lakh bales and in Rajasthan about 22.53 lakh bales. Also, the cotton production is expected to fall in Punjab, and Haryana. While in Rajasthan production is expected to improve in the 2022-23 season.

The Cotton Corporation of India (CCI) will procure fair average quality (FAQ) grade cotton from farmers till 31<sup>st</sup> March 2023 for the 2022-2023 cotton season.

As per the Madhya Pradesh Association of Cotton Processors and Traders, about 50 percent of ginning units have closed their operation due to the unavailability of raw cotton, while those operating are getting just 30-40 percent raw cotton against their full capacity.

Daily arrivals of cotton in the spot market at Khargone has reduced to 5,000- 6,000 quintal as against 20,000 quintal in the corresponding period last season. Farmers are holding stock in anticipation of better prices.

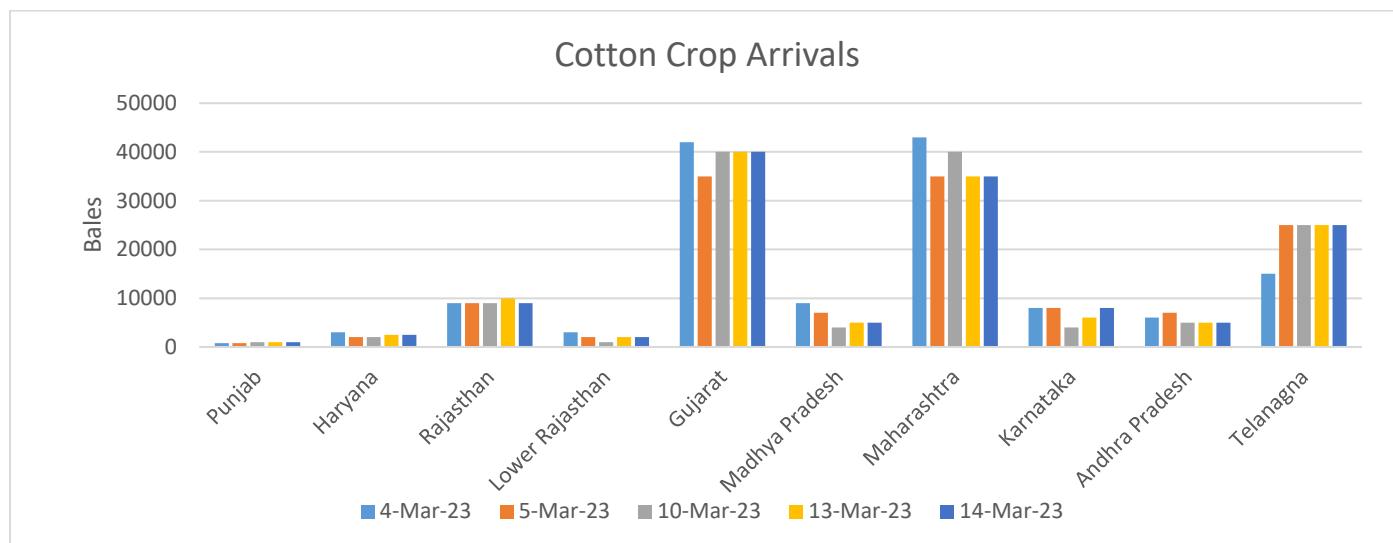
Cotton daily arrivals were at around 1,30,000-1,40,000 bales per day and total arrivals were around 12 lakh bales., during the past week. Arrivals have increased during the past week as farmers are releasing their stocks. Cottonseed and oilcake prices remained lower during the last week. There is very limited demand for cottonseed in the market. So, prices are likely to go down with the pressure of arrivals and due to weak demand.

Cotton prices in Gujarat market traded with weak sentiments. Cotton arrivals had increased comparatively in Gujarat market, daily arrivals are around 35000 bales whereas prices are trading at Rs.8200 per quintal.

**Weather Forecast**

Thunderstorms accompanied with lightening at isolated places over Arunachal Pradesh and with lightening at isolated places over Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, and with lightening at isolated places over Sub-Himalayan West Bengal, Sikkim, Madhya Maharashtra, Marathwada.

### All India New Cotton Crop: Bales



### NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Mar-23	2525	2557	2426	2511	+23
Apr-23	2550	2594	2545	2545	+18
May-23	2570	2614	2569	2565	+24

### International Cotton Fundamentals:

The Cotlook A index was at 96.55 cents/lb. The AWP for cotton was 71.95 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
May-23	81.18	+300
Jul-23	81.65	+271
Oct-23	82.04	+233

ICE cotton futures fell over 3% to hit their ; lowest in nearly four months on Friday, as a lack of demand for the natural fibre and downbeat sentiments across wider financial markets weighed. The market was down about 4.2% for a week so far. Prices have dropped for a fourth consecutive session on Friday.

According to USDA WASDE report, U.S. cotton supply and demand forecasts for the 2022-23 season are unchanged relative to last month. The global 2022-23 cotton supply and demand forecasts this month include

lower consumption and trade, and higher production and stocks. Beginning stocks are almost 900,000 bales higher. World cotton consumption in 2022-23 season is 555,000 bales lower this month with reductions in Turkey, Pakistan, Indonesia, and Bangladesh.

Projected imports are lower for each of these countries and for China, while exports are lower for Brazil, India, and Argentina, with world trade totaling 785,000 bales lower. Production is more than 700,000 bales higher as larger expected crops in China, Australia, and Uzbekistan more than offset reduced prospects for India. At 91.1 million bales, 2022/23 world-ending stocks are projected 2.1 million higher than a month earlier and 5.0 million higher than in 2021/22.

### Cotton Yarn

As per the market sources, Cotton yarn prices remained steady yesterday in south India amid average buying. There has been no movement in the prices of cotton yarn in Tiruppur and Mumbai as the demand has weakened, though it is still better than last month. Mumbai has noted weaker demand for cotton yarn, while prices have remained steady.

In Mumbai, 60 count carded cotton yarn of warp and weft varieties were traded at Rs.1,525-1,540 and Rs.1,430-1,470 per 5 kg respectively. 60 combed warp was priced at Rs.342-345 per kg, 80 carded (weft) cotton yarn was sold at Rs.1,440-1,480 per 4.5 kg.

## DOMESTIC COTTON PRICES AND ARRIVALS

### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	14-Mar-23	13-Mar-23	
Gujarat	Ahmedabad	Shankar-6	7625	7650	-25
	Gondal	Shankar-6	7805	7755	50
	Rajkot	B.T. Cotton	7955	7950	5
	Patan	B.T. Cotton	7950	7945	5
	Kadi	B.T. Cotton	7750	7700	50
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	7820	-
Haryana	Bhiwani	B.T. Cotton	7500	7600	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7700	7700	Unch
	Fatehabad	B.T. Cotton	7640	7615	25
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	7515	7535	-20
Rajasthan	Hanumangarh	B.T. Cotton	7800	7800	Unch
	Rawatsar	B.T. Cotton	7780	NR	-

Madhya Pradesh	Khandwa	Mech-1	8000	8000	Unch
	Khargaon	Mech-1	7490	NA	-
Maharashtra	Amravati	Mech-1	7700	7700	Unch
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	7380	NA	-
Andhra Pradesh	Adoni	Un-Ginned	NA	7575	-
Karnataka	Bijapur	Bunny	9260	8555	705
	Hubli	D.C.H.	8000	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	8000	7700	300
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	14-Mar-23	13-Mar-23	
Punjab	Bhatinda	J-34	6250	6200	50
	Abohar	J-34	6250	6200	50
	Mansa	J-34	6000	6000	Unch
Haryana	Sirsa	J-34	6150	6100	50
Rajasthan	Sri-Ganganagar	J-34	6063	6016	47

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	14-Mar-23	13-Mar-23	
Gujarat	Ahmedabad	Shankar-6	59500	47600	11900
	Gondal	Shankar-6	7000	6900	100
	Rajkot	B.T. Cotton	2200	3400	-1200
	Patan	B.T. Cotton	3363	4274	-911
	Kadi	B.T. Cotton	15000	15000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	392	-
Haryana	Bhiwani	B.T. Cotton	200	400	-200
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	1020	850	170
	Fatehabad	B.T. Cotton	225	350	-125
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	200	200	Unch
	Dabwali	B.T. Cotton	200	200	Unch
Rajasthan	Hanumangarh	B.T. Cotton	1500	NR	-
	Rawatsar	B.T. Cotton	1500	NR	-
Madhya Pradesh	Khandwa	Mech-1	2000	2000	Unch
	Khargaon	Mech-1	1020	NA	-
Maharashtra	Amravati	Mech-1	20000	20000	Unch
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	70451.2	NA	-
Andhra Pradesh	Adoni	Un-Ginned	NA	583	-

Karnataka	Bijapur	Bunny	1862	2855	-993
	Hubli	D.C.H.	20	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	12	14	-2
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	14-Mar-23	13-Mar-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	850	1020	-170
	Mansa	J-34	85	170	-85
Haryana	Sirsa	J-34	425	510	-85
Rajasthan	Sri-Ganganagar	J-34	1500	2500	-1000

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	14-Mar-23	13-Mar-23	
Gujarat	Rajkot	Rs. /10 Kg.	990	1010	-20
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	1000	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	1030	1040	-10

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	14-Mar-23	13-Mar-23	
Gujarat	Mahešana (Kadi)	Rs./Qtl	2555	2556	-1
Maharashtra	Akola	Rs./Qtl	2642	2646	-3

INTERNATIONAL PRICES AND INDICESChina Cotton Index:

Index	Unit	14-Mar-23	13-Mar-23	Change
CCIndex(328)	RMB/Ton	15455	15548	-93
CCIndex(527)	RMB/Ton	14160	14217	-57
CCIndex(229)	RMB/Ton	15791	15871	-80
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	14-Mar-23	13-Mar-23	Change
FC Index (S)	Cents/lb	95.95	93.51	2.44
FC Index (M)	Cents/lb	94.9	92.33	2.57
FC Index (L)	Cents/lb	93.9	91.33	2.57

Cotlook Index:

Cotlook Indices	Unit	13-Mar-23	11-Mar-23	Change
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A-Index	Cents/Pound	92.55	Closed	-
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### USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		13-Mar-23	13-Mar-23	Bales
Southeast	cents/lb.	81.18	83.43	0
North Delta	cents/lb.	80.18	82.43	0
South Delta	cents/lb.	80.18	82.43	0
East TX-OK	cents/lb.	77.43	79.18	1204
West Texas	cents/lb.	77.93	79.43	61
Desert SW	cents/lb.	77.18	79.43	0
SJ Valley	cents/lb.	77.43	86.33	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

### Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/GPT	Rs. Per Candy	Rs. Per Candy	Change
				13-Mar-23	11-Mar-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63900	63900	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	64400	64400	Unch
J-34(202)	26mm	3.5 - 4.9	23	58800	59300	-500
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	58400	59400	-1000
Shankar-6(105)	29mm	3.5 - 4.9	28	61000	61300	-300
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	61600	61900	-300
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71500	71500	Unch

### Cotton Yarn Prices

Cotton Yarn Prices	14-Mar-23	10-Mar-23	Change	14-Mar-23	10-Mar-23	Change
Variety	Prices FOB ,USD			Prices Kg Indian Port		
Ne 20/1 Carded Hosiery Yarn	2.86	2.86	Unch	234	234	Unch
Ne 20/1 Combed Hosiery Yarn	3.04	3.04	Unch	249	249	Unch
Ne 21/1 Carded Weaving Yarn	2.86	2.86	Unch	234	234	Unch
Ne 26/1 Combed Hosiery Yarn	3.16	3.16	Unch	259	259	Unch
Ne 30/1 Carded Hosiery Yarn	3.08	3.08	Unch	252	252	Unch
Ne 30/1 Combed Hosiery Yarn	3.22	3.22	Unch	264	264	Unch
Ne 32/1 Carded Weaving Yarn	3.14	3.14	Unch	257	257	Unch
Ne 34/1 Combed Hosiery Yarn	3.44	3.44	Unch	282	282	Unch
Ne 40/1 Combed Hosiery Yarn	3.59	3.59	Unch	294	294	Unch
Ne 40/1 Carded Weaving Yarn	3.35	3.35	Unch	274	274	Unch
Ne 30/2 Carded Hosiery Yarn	3.35	3.35	Unch	274	274	Unch
Ne 32/2 Combed Knitting Yarn	3.75	3.75	Unch	307	307	Unch
Ne 32/2 Carded Hosiery Yarn	3.41	3.41	Unch	279	279	Unch
Ne 40/2 Combed Hosiery Yarn	4.14	4.14	Unch	339	339	Unch
Ne 30/1 Combed Compact Weaving Yarn	3.41	3.41	Unch	279	279	Unch
Ne 40/1 Combed Compact Weaving Yarn	3.71	3.71	Unch	304	304	Unch
Ne 50/1 Combed Compact Weaving Yarn	4.02	4.02	Unch	329	329	Unch
Ne 16/1 Open End Yarn	2.37	2.37	Unch	194	194	Unch
Ne 21/1 Open End Yarn	2.55	2.55	Unch	209	209	Unch
Ne 24/1 Open End Yarn	2.86	2.86	Unch	234	234	Unch

**Cottonseed and Oilcake Prices**

<b>Cotton Seed Oil Cake Prices</b>		<b>Prices (Rs./Quintal)</b>		<b>Change</b>
<b>State</b>	<b>Market</b>	<b>14-Mar-23</b>	<b>13-Mar-23</b>	
Punjab	Bhatinda (Pakki)	3100	3100	Unch
Punjab	Ludiana	3600	3600	Unch
Haryana	Sirsa	3125	3100	25
Haryana	Hisar	3150	3125	25
Rajasthan	Hanumangarh	3100	3075	25
Rajasthan	Vijaynagar	3100	3075	25
Madhya Pradesh	Indore	3025	3025	Unch
Madhya Pradesh	Khargone	2900	2900	Unch
Maharashtra	Wani	2900	2900	Unch
Maharashtra	Malkapur	2800	2800	Unch
Telegana	Warangal	2750	2750	Unch
Telegana	Adilabad	2700	2700	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3100	-50
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2800	2817	-17

<b>Cotton Seed Prices</b>		<b>Prices (Rs./Quintal)</b>		<b>Change</b>
<b>State</b>	<b>Market</b>	<b>#####</b>	<b>13-Mar-23</b>	
Punjab	Mansa	3300	3300	Unch
Punjab	Bhatinda	3300	3300	Unch
Haryana	Adampur	3450	3425	25
Haryana	Charkhi Dadari	3350	3325	25
Rajasthan	Hanumangarh	3425	3400	25
Rajasthan	Bikaner	3500	3475	25
Madhya Pradesh	Sendhwa	3025	3025	Unch
Madhya Pradesh	Barwaha	2950	2920	30
Maharastra	Malkapur	3050	3020	30
Maharastra	Akot	3200	3170	30
Telegana	Madnoor	3030	3000	30
Telegana	Jangaon	3000	2970	30
Karnatka	Bijapur	2900	2900	Unch
Karnatka	Hubli	2900	2900	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2950	2950	Unch
Gujarat	Kadi	3000	2950	50



Daily Futures Price Listing Monday, Mar 13th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-May</a>	230313	78.69	81.18	77.95	81.18	3.00	15573	92871	1725
<a href="#">23-Jul</a>	230313	79.3	81.94	78.8	81.65	2.71	8,065	46,340	-248
<a href="#">23-Oct</a>	230313	82.04	82.04	82.04	82.04	2.33	0	17	0
<a href="#">23-Dec</a>	230313	80.57	82.86	79.68	82.26	2.01	4438	41,748	1019
<a href="#">24-Mar</a>	230313	81.07	82.5	79.7	81.9	1.61	303	4,048	8
<a href="#">24-May</a>	230313	80.99	81.53	80	81.53	1.36	40	772	2
Total Volume and Open Interest							28,446	188,934	2,501

Source: MRCI

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