

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded higher at Rs. 61,400/candy on Saturday. ICE cotton futures closed green on Friday.

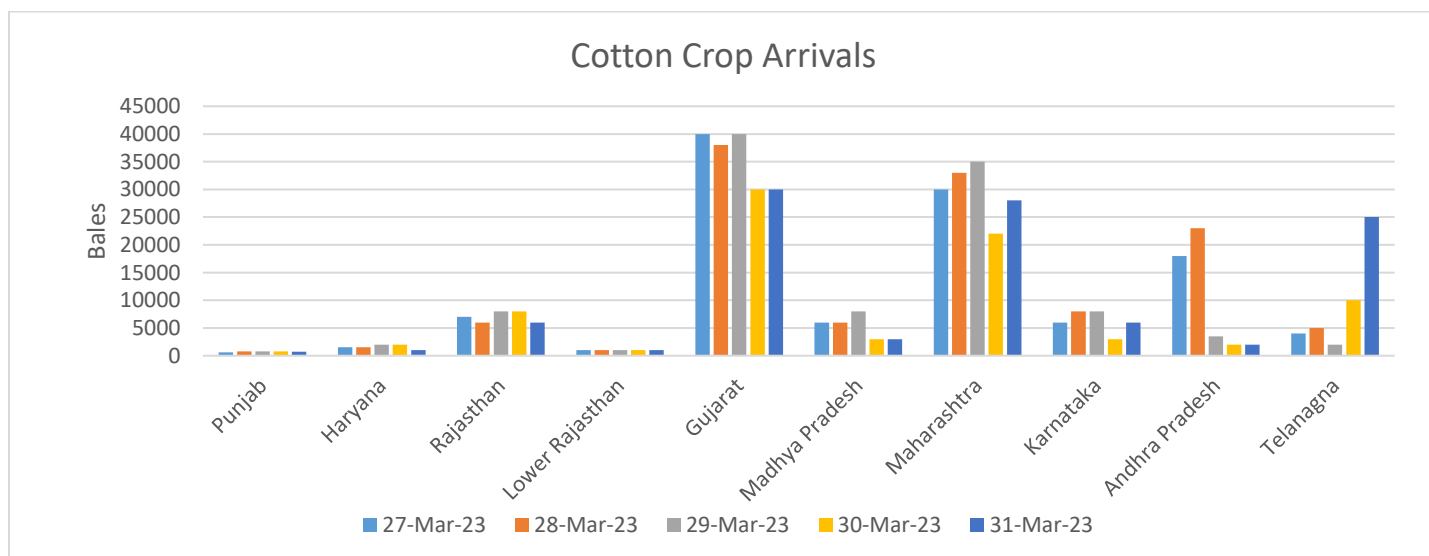
News

- Rajkot and some other major markets were closed due to financial year ending.
- Central government has increased the price of Bollgard-2 seed by Rs.43 for the 450-gram packet, taking the rate from Rs.810 to Rs.853. Earlier, Punjab has declared a 33% subsidy on BT cottonseed for the coming kharif 2023-24 season.
- Cotton seed oilcake prices may rise in the coming month due to improved demand from the stockiest. During the previous week, cottonseed oilcake prices have risen by Rs.100 per quintal.
- The Cottonseed oilcake prices in Bhatinda- Abohar belt was earlier at Rs. 3200-3300 per quintal which is now trading at Rs.3400 per quintal. In Rajasthan too the prices have rose by Rs. 60 per quintal. Also, due to lower cotton production expectations during the ongoing season, there is lower availability of cottonseed oilcake in most of the markets across India.

Weather Forecast

Hailstorms at isolated places over Punjab, Haryana, Chandigarh & Delhi. Thunderstorms accompanied with lightning at isolated places over Coastal Andhra Pradesh & Yanam, Rayalaseema, Kerala & Mahe, Rajasthan and with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit- Baltistan, Muzaffarabad, West Uttar Pradesh and Telangana.

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Apr-23	2805	2848	2803	2793	+24
May-23	2840	2880	2834	2821	+26

International Cotton Fundamentals:

The Cotlook A index was at 96.70 cents/lb. The AWP for cotton was 67.84 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
May-23	82.78	-72
Jul-23	83.10	-77
Oct-23	83.42	-46

- The U.S. cotton export sales report for this week shows mixed results for the current and upcoming crop year. Net upland sales for 2022-2023 were 3,10,300 bales with 2,72,500 upland shipments and 16,900 net Pima sales with 7,100 Pima shipments, making the total sales 3,27,200. For the 2023-2024 crop year, net upland sales were 21,300 bales and net Pima sales were 400 bales, with a total of 21,700.

Cotton Yarn

- As per the market sources, Cotton yarn prices in South India remained steady today with slow demand, but the increase in cotton prices boosted sentiments in the yarn market. Cotton yarn prices remained stable in Mumbai amid poor demand.
- In Mumbai, 60 count carded cotton yarn of warp and weft varieties were traded at Rs.1,525-1,540 and Rs.1,400-1,450 per 5 kg (GST extra) respectively; 60 combed warp was priced at Rs.342-345 per kg; 80 carded (weft) cotton yarn was sold at Rs.1,440-1,480 per 4.5 kg.

DOMESTIC COTTON PRICES AND ARRIVALS Markets were closed due to financial year ending

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	1-Apr-23	31-Mar-23	
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	-
	Gondal	Shankar-6	Closed	Closed	-
	Rajkot	B.T. Cotton	Closed	Closed	-
	Patan	B.T. Cotton	Closed	Closed	-
	Kadi	B.T. Cotton	Closed	Closed	-
	Deesa	B.T. Cotton	NA	NA	-

	Dhrol	B.T. Cotton	Closed	Closed	-
Haryana	Bhiwani	B.T. Cotton	7800	7750	50
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7900	7900	Unch
	Fatehabad	B.T. Cotton	7775	7700	75
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	8050	8000	50
	Rawatsar	B.T. Cotton	Closed	Closed	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	7700	7750	-50
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Adoni	Un-Ginned	7569	7401	168
Karnataka	Bijapur	Bunny	NA	8020	-
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	7800	7700	100
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	1-Apr-23	31-Mar-23	
Punjab	Bhatinda	J-34	6250	6270	-20
	Abohar	J-34	6275	6270	5
	Mansa	J-34	6125	6200	-75
Haryana	Sirsa	J-34	6150	6250	-100
Rajasthan	Sri-Ganganagar	J-34	6110	NA	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	1-Apr-23	31-Mar-23	
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	-
	Gondal	Shankar-6	Closed	Closed	-
	Rajkot	B.T. Cotton	Closed	Closed	-
	Patan	B.T. Cotton	Closed	Closed	-
	Kadi	B.T. Cotton	Closed	Closed	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	Closed	Closed	-
Haryana	Bhiwani	B.T. Cotton	300	NA	-
	Bhiwani	Desi	NA	NA	-

	Adampur	B.T. Cotton	680	340	340
	Fatehabad	B.T. Cotton	240	25	215
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	Closed	Closed	-
	Rawatsar	B.T. Cotton	Closed	Closed	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	20000	20000	Unch
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Adoni	Un-Ginned	1202	1029	173
Karnataka	Bijapur	Bunny	NA	661	-
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	15	10	5
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	1-Apr-23	31-Mar-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	255	170	85
	Mansa	J-34	85	85	Unch
Haryana	Sirsa	J-34	170	NA	-
Rajasthan	Sri-Ganganagar	J-34	200	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	1-Apr-23	31-Mar-23	
Gujarat	Rajkot	Rs. /10 Kg.	1050	1040	10
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	1000	-
Maharashtra	Mumbai	Rs. /10 Kg.	1030	1025	5

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	1-Apr-23	31-Mar-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2725	2725	Unch
Maharashtra	Akola	Rs./Qtl	2836	2811	24



INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	1-Apr-23	31-Mar-23	Change
CCIndex(328)	RMB/Ton	Closed	15347	-
CCIndex(527)	RMB/Ton	Closed	14033	-
CCIndex(229)	RMB/Ton	Closed	15654	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	1-Apr-23	31-Mar-23	Change
FC Index (S)	Cents/lb	Closed	98.15	-
FC Index (M)	Cents/lb	Closed	96.9	-
FC Index (L)	Cents/lb	Closed	95.89	-

Cotlook Index:

Cotlook Indices	Unit	31-Mar-23	30-Mar-23	Change
A-Index	Cents/Pound	97.55	97.54	0.01

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		31-Mar-23	31-Mar-23	Bales
Southeast	cents/lb.	NA	NA	NA
North Delta	cents/lb.	NA	NA	NA
South Delta	cents/lb.	NA	NA	NA
East TX-OK	cents/lb.	NA	NA	NA
West Texas	cents/lb.	NA	NA	NA
Desert SW	cents/lb.	NA	NA	NA
SJ Valley	cents/lb.	NA	NA	NA

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				31-Mar-23	30-Mar-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	66800	Closed	-



Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	67300	Closed	-
J-34(202)	26mm	3.5 - 4.9	23	59700	Closed	-
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	59000	Closed	-
Shankar-6(105)	29mm	3.5 - 4.9	28	61200	Closed	-
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	62200	Closed	-
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	Closed	-
DCH-32(107)	34mm	3.0 - 3.8	33	71000	Closed	-

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	1-Apr-23	31-Mar-23	
Punjab	Bhatinda (Pakki)	3350	3350	Unch
Punjab	Ludiana	3850	3850	Unch
Haryana	Sirsa	3300	3275	25
Haryana	Hisar	3325	3300	25
Rajasthan	Hanumangarh	3225	3200	25
Rajasthan	Vijaynagar	3225	3200	25
Madhya Pradesh	Indore	3325	3325	Unch
Madhya Pradesh	Khargone	3125	3125	Unch
Maharashtra	Wani	3175	3175	Unch
Maharashtra	Malkapur	3175	3175	Unch
Telegana	Warangal	2960	2960	Unch
Telegana	Adilabad	2980	2850	130
Karnataka	Dharwad	2850	2850	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	3133	3150	-17

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	1-Apr-23	31-Mar-23	
Punjab	Mansa	3450	3450	Unch
Punjab	Bhatinda	3450	3450	Unch
Haryana	Adampur	3625	3600	25
Haryana	Charkhi Dadari	3525	3500	25
Rajasthan	Hanumangarh	3600	3575	25

Rajasthan	Bikaner	3675	3650	25
Madhya Pradesh	Sendhwa	3275	3175	100
Madhya Pradesh	Barwaha	3300	3300	Unch
Maharastra	Malkapur	3100	3125	-25
Maharastra	Akot	3250	3220	30
Telegana	Madnoor	3300	3300	Unch
Telegana	Jangaon	3250	3250	Unch
Karnatka	Bijapur	3050	3050	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	3250	3250	Unch
Gujarat	Kadi	3350	3325	25

Daily Futures Price Listing Friday, Mar 31st 2023

Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-May	230331	83.64	83.69	82.26	82.78	-0.72	22288	85465	-2306
23-Jul	230331	83.99	84	82.52	83.1	-0.77	11,798	51,009	202
23-Oct	230331	83.36	83.36	83.36	83.36	-0.83	0	16	0
23-Dec	230331	83.8	84.09	82.53	83.42	-0.46	6189	50,761	623
24-Mar	230331	83.37	83.75	82.48	83.2	-0.37	895	5,386	25
24-May	230331	83.14	83.38	82.04	82.81	-0.29	357	1743	92
Total Volume and Open Interest							41,756	198,792	-1,261

Source: MRCI

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