

## Domestic Fundamentals:

### Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded higher at Rs. 61,600/candy on Monday. ICE cotton futures closed green on Friday.

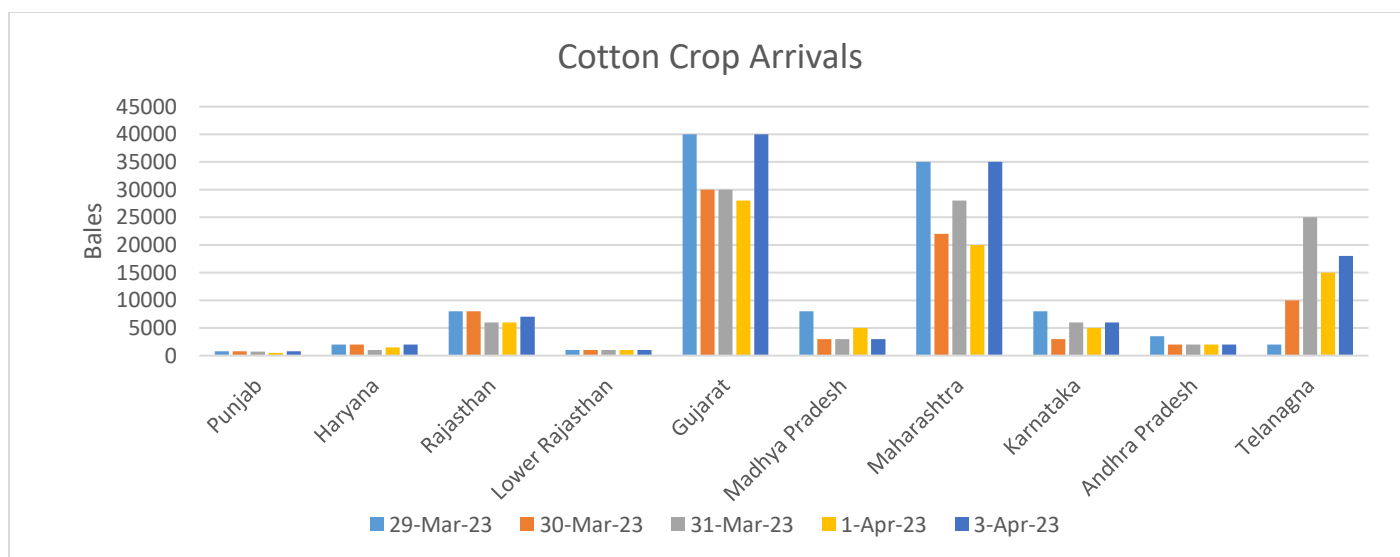
### News

- Around 50% of the cotton has arrived in the domestic market.
- Cotton prices have come down by 40-45% in 2023 season as compared to previous season.
- Rajkot and some other major markets were closed due to financial year ending.
- Central government has increased the price of Bollgard-2 seed by Rs.43 for the 450-gram packet, taking the rate from Rs.810 to Rs.853. Earlier, Punjab has declared a 33% subsidy on BT cottonseed for the coming kharif 2023-24 season.
- Cotton seed oilcake prices may rise in the coming month due to improved demand from the stockiest. During the previous week, cottonseed oilcake prices have risen by Rs.100 per quintal.
- The Cottonseed oilcake prices in Bhatinda- Abohar belt was earlier at Rs. 3200-3300 per quintal which is now trading at Rs.3400 per quintal. In Rajasthan too the prices have rose by Rs. 60 per quintal. Also, due to lower cotton production expectations during the ongoing season, there is lower availability of cottonseed oilcake in most of the markets across India.

### Weather Forecast

Thunderstorms accompanied with lightning at isolated places over Madhya Pradesh, Vidarbha, Chhattisgarh, Coastal Andhra Pradesh & Yanam, and with lightening at isolated places over Jammu & Kashmir, Ladakh, Gilgit-Baltistan, Muzaffarabad, Himachal Pradesh, Uttarakhand, East Rajasthan, Sub- Himalayan West Bengal & Sikkim, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram & Tripura, Telangana, Tamil Nadu, Pondicherry & Karikal.

### All India Cotton Crop: Bales



Source: Agriwatch

### NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
<b>Apr-23</b>	2810	2848	2784	2817	<b>+21</b>
<b>May-23</b>	2841	2885	2820	2849	<b>+26</b>

### International Cotton Fundamentals:

The Cotlook A index was at 96.70 cents/lb. The AWP for cotton was 67.84 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
<b>May-23</b>	82.78	<b>-72</b>
<b>Jul-23</b>	83.10	<b>-77</b>
<b>Oct-23</b>	83.42	<b>-46</b>

- According to USDA Prospective planting report, U.S. all cotton planted area for 2023 is estimated at 11.3 million acres, down 18 percent from last year. Upland area is estimated at 11.1 million acres, down 18 percent from 2022. American Pima area is estimated at 154,000 acres, down 16 percent from 2022.
- The U.S. cotton export sales report for this week shows mixed results for the current and upcoming crop year. Net upland sales for 2022-2023 were 3,10,300 bales with 2,72,500 upland shipments and 16,900 net Pima sales with 7,100 Pima shipments, making the total sales 3,27,200. For the 2023-2024 crop year, net upland sales were 21,300 bales and net Pima sales were 400 bales, with a total of 21,700.

### Cotton Yarn

- As per the market sources, Cotton yarn prices in South India remained steady today with slow demand, but the increase in cotton prices boosted sentiments in the yarn market. Cotton yarn prices remained stable in Mumbai amid poor demand.
- In Mumbai, 60 count carded cotton yarn of warp and weft varieties were traded at Rs.1,525-1,540 and Rs.1,400-1,450 per 5 kg (GST extra) respectively; 60 combed warp was priced at Rs.342-345 per kg; 80 carded (weft) cotton yarn was sold at Rs.1,440-1,480 per 4.5 kg.

**DOMESTIC COTTON PRICES AND ARRIVALS**  
**Markets were closed due to Mahavir Jayanti**

**Cotton Prices at Key Spot Markets:**

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	3-Apr-23	1-Apr-23	
Gujarat	Ahmedabad	Shankar-6	8150	Closed	-
	Gondal	Shankar-6	8280	Closed	-
	Rajkot	B.T. Cotton	8340	Closed	-
	Patan	B.T. Cotton	8330	Closed	-
	Kadi	B.T. Cotton	7850	Closed	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7860	Closed	-
Haryana	Bhiwani	B.T. Cotton	7800	7800	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7900	7900	Unch
	Fatehabad	B.T. Cotton	7785	7775	10
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	7880	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	8100	8050	50
	Rawatsar	B.T. Cotton	8000	Closed	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	7750	7700	50
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	7500	-
Andhra Pradesh	Adoni	Un-Ginned	7584	7569	15
Karnataka	Bijapur	Bunny	NA	8060	-
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	7800	7800	Unch
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	3-Apr-23	1-Apr-23	
Punjab	Bhatinda	J-34	6275	6250	25
	Abohar	J-34	6285	6275	10
	Mansa	J-34	6250	6125	125
Haryana	Sirsa	J-34	6150	6150	Unch
Rajasthan	Sri-Ganganagar	J-34	6110	6110	Unch

**Cotton Arrivals in Key Centers:**

Commodity	Kapas	Arrivals (Quintal)	Change
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State	Centre	Variety	3-Apr-23	1-Apr-23	
Gujarat	Ahmedabad	Shankar-6	42500	Closed	-
	Gondal	Shankar-6	7755	Closed	-
	Rajkot	B.T. Cotton	2200	Closed	-
	Patan	B.T. Cotton	1635	Closed	-
	Kadi	B.T. Cotton	20000	Closed	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	295	Closed	-
Haryana	Bhiwani	B.T. Cotton	800	300	500
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	850	680	170
	Fatehabad	B.T. Cotton	300	240	60
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	500	Closed	-
	Rawatsar	B.T. Cotton	500	Closed	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	22000	20000	2000
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	84376.4	-
Andhra Pradesh	Adoni	Un-Ginned	563	1202	-639
Karnataka	Bijapur	Bunny	NA	1552	-
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	13	15	-2
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	3-Apr-23	1-Apr-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	170	255	-85
	Mansa	J-34	85	85	Unch
Haryana	Sirsa	J-34	340	170	170
Rajasthan	Sri-Ganganagar	J-34	200	200	Unch

**Cotton Seed Oil Prices:**

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	3-Apr-23	1-Apr-23	
Gujarat	Rajkot	Rs. /10 Kg.	1060	1050	10
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	1000	1000	Unch
Maharashtra	Mumbai	Rs. /10 Kg.	1070	1030	40

**Cotton Seed Oil Seed Cake Prices:**

Commodity	Cotton Seed Oil Seed Cake		Price	Change
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State	Centre	Unit	3-Apr-23	1-Apr-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2855	2725	130
Maharashtra	Akola	Rs./Qtl	2854	2836	18

### INTERNATIONAL PRICES AND INDICES

#### China Cotton Index:

Index	Unit	3-Apr-23	1-Apr-23	Change
CCIndex(328)	RMB/Ton	15379	Closed	-
CCIndex(527)	RMB/Ton	14050	Closed	-
CCIndex(229)	RMB/Ton	15669	Closed	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

#### China Foreign Cotton (FCE) Index :

Index	Unit	1-Apr-23	31-Mar-23	Change
FC Index (S)	Cents/lb	Closed	98.15	-
FC Index (M)	Cents/lb	Closed	96.9	-
FC Index (L)	Cents/lb	Closed	95.89	-

#### Cotlook Index:

Cotlook Indices	Unit	1-Apr-23	31-Mar-23	Change
A-Index	Cents/Pound	Closed	98.15	-

#### USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		1-Apr-23	1-Apr-23	Bales
Southeast	cents/lb.	Closed	Closed	Closed
North Delta	cents/lb.	Closed	Closed	Closed
South Delta	cents/lb.	Closed	Closed	Closed
East TX-OK	cents/lb.	Closed	Closed	Closed
West Texas	cents/lb.	Closed	Closed	Closed
Desert SW	cents/lb.	Closed	Closed	Closed
SJ Valley	cents/lb.	Closed	Closed	Closed

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4



### Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				1-Apr-23	31-Mar-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	66800	66800	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	67300	67300	Unch
J-34(202)	26mm	3.5 - 4.9	23	59200	59700	-500
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	59500	59000	500
Shankar-6(105)	29mm	3.5 - 4.9	28	61500	61200	300
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	62700	62200	500
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71000	71000	Unch

Cotton Yarn Prices	3-Apr-23	31-Mar-23	Change	3-Apr-23	31-Mar-23	Change
Varieti y	Prices FOB ,USD			Prices Kg Indian Port		
Ne 20/1 Carded Hosiery Yarn	2.79	2.79	Unch	229	229	Unch
Ne 20/1 Combed Hosiery Yarn	2.97	2.97	Unch	244	244	Unch
Ne 21/1 Carded Weaving Yarn	2.79	2.79	Unch	229	229	Unch
Ne 26/1 Combed Hosiery Yarn	3.09	3.09	Unch	254	254	Unch
Ne 30/1 Carded Hosiery Yarn	3.03	3.03	Unch	249	249	Unch
Ne 30/1 Combed Hosiery Yarn	3.15	3.15	Unch	259	259	Unch
Ne 32/1 Carded Weaving Yarn	3.07	3.07	Unch	252	252	Unch
Ne 34/1 Combed Hosiery Yarn	3.37	3.37	Unch	277	277	Unch
Ne 40/1 Combed Hosiery Yarn	3.52	3.52	Unch	289	289	Unch
Ne 40/1 Carded Weaving Yarn	3.27	3.27	Unch	269	269	Unch
Ne 30/2 Carded Hosiery Yarn	3.27	3.27	Unch	269	269	Unch
Ne 32/2 Combed Knitting Yarn	3.67	3.67	Unch	302	302	Unch
Ne 32/2 Carded Hosiery Yarn	3.33	3.33	Unch	274	274	Unch
Ne 40/2 Combed Hosiery Yarn	4.06	4.06	Unch	334	334	Unch
Ne 30/1 Combed Compact Weaving Yarn	3.33	3.33	Unch	274	274	Unch
Ne 40/1 Combed Compact Weaving Yarn	3.64	3.64	Unch	299	299	Unch
Ne 50/1 Combed Compact Weaving Yarn	3.94	3.94	Unch	324	324	Unch
Ne 16/1 Open End Yarn	2.3	2.3	Unch	189	189	Unch
Ne 21/1 Open End Yarn	2.48	2.48	Unch	204	204	Unch
Ne 24/1 Open End Yarn	2.79	2.79	Unch	229	229	Unch

### Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	3-Apr-23	1-Apr-23	
Punjab	Bhatinda (Pakki)	3350	3350	Unch
Punjab	Ludiana	3850	3850	Unch
Haryana	Sirsa	3300	3300	Unch
Haryana	Hisar	3325	3325	Unch
Rajasthan	Hanumangarh	3225	3225	Unch
Rajasthan	Vijaynagar	3225	3225	Unch
Madhya Pradesh	Indore	3325	3325	Unch
Madhya Pradesh	Khargone	3125	3125	Unch
Maharashtra	Wani	3175	3175	Unch
Maharashtra	Malkapur	3175	3175	Unch
Telegana	Warangal	2950	2960	-10
Telegana	Adilabad	2950	2980	-30
Karnataka	Dharwad	2950	2850	100
Karnatka	Hubli	3100	3050	50
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	3117	3133	-17

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	3-Apr-23	1-Apr-23	
Punjab	Mansa	3450	3450	Unch
Punjab	Bhatinda	3450	3450	Unch
Haryana	Adampur	3625	3625	Unch
Haryana	Charkhi Dadari	3525	3525	Unch
Rajasthan	Hanumangarh	3600	3600	Unch
Rajasthan	Bikaner	3675	3675	Unch
Madhya Pradesh	Sendhwa	3275	3275	Unch
Madhya Pradesh	Barwaha	3300	3300	Unch
Maharastra	Malkapur	3100	3100	Unch
Maharastra	Akot	3250	3250	Unch
Telegana	Madnoor	3300	3300	Unch
Telegana	Jangaon	3250	3250	Unch
Karnatka	Bijapur	3075	3050	25
Karnatka	Hubli	3075	3050	25
Gujarat	Mahuva,Rajula,S.Kundla,UNA	3250	3250	Unch

Gujarat	Kadi	3350	3350	Unch
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Daily Futures Price Listing Friday, Mar 31st 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-May</a>	230331	83.64	83.69	82.26	82.78	-0.72	22288	85465	-2306
<a href="#">23-Jul</a>	230331	83.99	84	82.52	83.1	-0.77	11,798	51,009	202
<a href="#">23-Oct</a>	230331	83.36	83.36	83.36	83.36	-0.83	0	16	0
<a href="#">23-Dec</a>	230331	83.8	84.09	82.53	83.42	-0.46	6189	50,761	623
<a href="#">24-Mar</a>	230331	83.37	83.75	82.48	83.2	-0.37	895	5,386	25
<a href="#">24-May</a>	230331	83.14	83.38	82.04	82.81	-0.29	357	1743	92
Total Volume and Open Interest							41,756	198,792	-1,261

Source: MRCI

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