

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded higher at Rs. 62,060/candy on Wednesday. ICE cotton futures closed green on Tuesday.

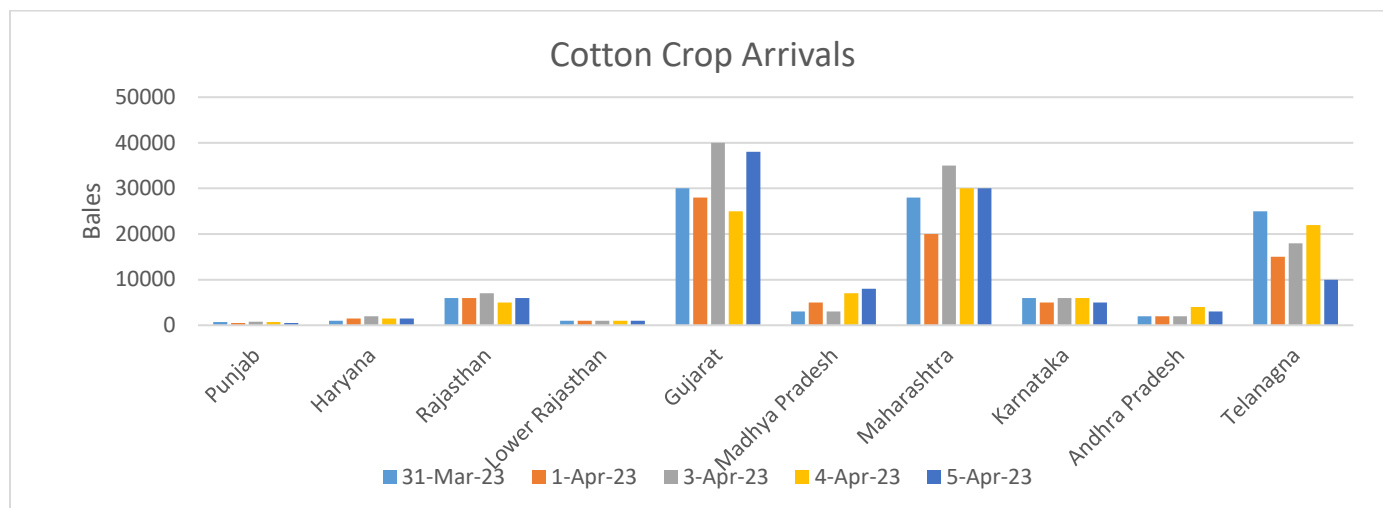
News

- Unseasonal rains in Punjab on the first trading day of the new fiscal year limited trading activities.
- Around 50% of the cotton has arrived in the domestic market.
- Cotton prices have come down by 40-45% in 2023 season as compared to previous season.
- Rajkot and some other major markets were closed due to financial year ending.
- Central government has increased the price of Bollgard-2 seed by Rs.43 for the 450-gram packet, taking the rate from Rs.810 to Rs.853. Earlier, Punjab has declared a 33% subsidy on BT cottonseed for the coming kharif 2023-24 season.
- Cotton seed oilcake prices may rise in the coming month due to improved demand from the stockiest. During the previous week, cottonseed oilcake prices have risen by Rs.100 per quintal.
- The Cottonseed oilcake prices in Bhatinda- Abohar belt was earlier at Rs. 3200-3300 per quintal which is now trading at Rs.3400 per quintal. In Rajasthan too the prices have rose by Rs. 60 per quintal. Also, due to lower cotton production expectations during the ongoing season, there is lower availability of cottonseed oilcake in most of the markets across India.

Weather Forecast

Thunderstorms accompanied with lightning at isolated places over Telangana, and with lightening at isolated places over Vidarbha, Odisha, Chhattisgarh, Kerala & Mahe, and with lightening at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram & Tripura, Gujarat state, Madhya Maharashtra, Coastal Andhra Pradesh and Yanam, Tamil Nadu, Pondicherry & Karikal.

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Apr-23	2850	2883	2847	2842	+21
May-23	2883	2920	2875	2878	+20

International Cotton Fundamentals:

The Cotlook A index was at 96.75 cents/lb. The AWP for cotton was 67.84 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
May-23	81.05	-133
Jul-23	81.38	-126
Oct-23	81.74	-118

- According to USDA Prospective planting report, U.S. all cotton planted area for 2023 is estimated at 11.3 million acres, down 18 percent from last year. Upland area is estimated at 11.1 million acres, down 18 percent from 2022. American Pima area is estimated at 154,000 acres, down 16 percent from 2022.
- The U.S. cotton export sales report for this week shows mixed results for the current and upcoming crop year. Net upland sales for 2022-2023 were 3,10,300 bales with 2,72,500 upland shipments and 16,900 net Pima sales with 7,100 Pima shipments, making the total sales 3,27,200. For the 2023-2024 crop year, net upland sales were 21,300 bales and net Pima sales were 400 bales, with a total of 21,700.

Cotton Yarn

- As per the market sources, Cotton yarn prices in South India remained steady today with slow demand, but the increase in cotton prices boosted sentiments in the yarn market. Cotton yarn prices remained stable in Mumbai amid poor demand.
- In Mumbai, 60 count carded cotton yarn of warp and weft varieties were traded at Rs.1,525-1,540 and Rs.1,400-1,450 per 5 kg (GST extra) respectively; 60 combed warp was priced at Rs.342-345 per kg; 80 carded (weft) cotton yarn was sold at Rs.1,440-1,480 per 4.5 kg.

DOMESTIC COTTON PRICES AND ARRIVALS Markets were closed due to Mahavir Jayanti

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	5-Apr-23	4-Apr-23	
Gujarat	Ahmedabad	Shankar-6	8000	Closed	-
	Gondal	Shankar-6	8380	8405	-25
	Rajkot	B.T. Cotton	8500	8345	155
	Patan	B.T. Cotton	8500	Closed	-
	Kadi	B.T. Cotton	8250	7900	350
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	8170	8140	30
Haryana	Bhiwani	B.T. Cotton	7850	7800	50
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7900	7900	Unch
	Fatehabad	B.T. Cotton	7785	7785	Unch
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	7890	7830	60
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	8125	8100	25
	Rawatsar	B.T. Cotton	8050	8000	50
Madhya Pradesh	Khandwa	Mech-1	8000	8000	Unch
	Khargaon	Mech-1	7970	NA	-
Maharashtra	Amravati	Mech-1	7750	Closed	-
	Jamner	Medium Staple	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	7650	-
Andhra Pradesh	Adoni	Un-Ginned	NA	7620	-
Karnataka	Bijapur	Bunny	8200	Closed	-

	Hubli	D.C.H.	NA	Closed	-
	Hubli	B.T. Cotton	NA	Closed	-
	Raichur	H-44 Cotton	7900	Closed	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	5-Apr-23	4-Apr-23	
Punjab	Bhatinda	J-34	6250	6275	-25
	Abohar	J-34	6275	6285	-10
	Mansa	J-34	6250	6270	-20
Haryana	Sirsa	J-34	6125	6150	-25
Rajasthan	Sri-Ganganagar	J-34	NR	NR	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	5-Apr-23	4-Apr-23	
Gujarat	Ahmedabad	Shankar-6	59500	Closed	-
	Gondal	Shankar-6	7805	7705	100
	Rajkot	B.T. Cotton	2400	2300	100
	Patan	B.T. Cotton	3592	Closed	-
	Kadi	B.T. Cotton	15000	20000	-5000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	274	240	34
Haryana	Bhiwani	B.T. Cotton	600	500	100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	680	1020	-340
	Fatehabad	B.T. Cotton	280	200	80
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	500	500	Unch
	Rawatsar	B.T. Cotton	500	500	Unch
Madhya Pradesh	Khandwa	Mech-1	3500	3000	500
	Khargaon	Mech-1	3800	NA	-
Maharashtra	Amravati	Mech-1	22000	Closed	-
	Jamner	Medium Staple	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	49544.5	-
Andhra Pradesh	Adoni	Un-Ginned	NA	1239	-
Karnataka	Bijapur	Bunny	4930	Closed	-
	Hubli	D.C.H.	NA	Closed	-
	Hubli	B.T. Cotton	NA	Closed	-
	Raichur	H-44 Cotton	14	Closed	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	5-Apr-23	4-Apr-23	

Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	340	170	170
	Mansa	J-34	85	119	-34
Haryana	Sirsa	J-34	NA	340	-
Rajasthan	Sri-Ganganagar	J-34	NR	NR	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	5-Apr-23	4-Apr-23	
Gujarat	Rajkot	Rs. /10 Kg.	1075	1070	5
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	1090	1080	10

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	5-Apr-23	4-Apr-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2934	2859	76
Maharashtra	Akola	Rs./Qtl	2890	2862	28

INTERNATIONAL PRICES AND INDICES
China Cotton Index:

Index	Unit	5-Apr-23	4-Apr-23	Change
CCIndex(328)	RMB/Ton	NA	15370	-
CCIndex(527)	RMB/Ton	NA	14054	-
CCIndex(229)	RMB/Ton	NA	15678	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	5-Apr-23	4-Apr-23	Change
FC Index (S)	Cents/lb	NA	96.84	-
FC Index (M)	Cents/lb	NA	95.61	-
FC Index (L)	Cents/lb	NA	94.61	-

Cotlook Index:

Cotlook Indices	Unit	4-Apr-23	1-Apr-23	Change
A-Index	Cents/Pound	96.25	Closed	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
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		4-Apr-23	4-Apr-23	Bales
Southeast	cents/lb.	81.05	83.3	0
North Delta	cents/lb.	80.3	82.55	0
South Delta	cents/lb.	80.3	82.55	0
East TX-OK	cents/lb.	77.55	79.3	0
West Texas	cents/lb.	77.55	79.05	280
Desert SW	cents/lb.	77.05	79.3	0
SJ Valley	cents/lb.	77.3	86.2	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				4-Apr-23	3-Apr-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	66800	66800	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	67300	67300	Unch
J-34(202)	26mm	3.5 - 4.9	23	59700	59600	100
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	59700	59500	200
Shankar-6(105)	29mm	3.5 - 4.9	28	61800	61600	200
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	63200	63000	200
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	72500	72500	Unch

Cotton Yarn Prices	5-Apr-23	4-Apr-23	Change	5-Apr-23	4-Apr-23	Change
Variety	Prices FOB ,USD			Prices Kg Indian Port		
Ne 20/1 Carded Hosiery Yarn	2.87	2.87	Unch	236	236	Unch
Ne 20/1 Combed Hosiery Yarn	3.05	3.05	Unch	251	251	Unch
Ne 21/1 Carded Weaving Yarn	2.87	2.87	Unch	236	236	Unch
Ne 26/1 Combed Hosiery Yarn	3.18	3.18	Unch	261	261	Unch
Ne 30/1 Carded Hosiery Yarn	3.11	3.11	Unch	256	256	Unch
Ne 30/1 Combed Hosiery Yarn	3.24	3.24	Unch	266	266	Unch
Ne 32/1 Carded Weaving Yarn	3.13	3.13	Unch	257	257	Unch
Ne 34/1 Combed Hosiery Yarn	3.45	3.45	Unch	284	284	Unch
Ne 40/1 Combed Hosiery Yarn	3.6	3.6	Unch	296	296	Unch
Ne 40/1 Carded Weaving Yarn	3.36	3.36	Unch	276	276	Unch
Ne 30/2 Carded Hosiery Yarn	3.33	3.33	Unch	274	274	Unch

Ne 32/2 Combed Knitting Yarn	3.75	3.75	Unch	308	308	Unch
Ne 32/2 Carded Hosiery Yarn	3.42	3.42	Unch	281	281	Unch
Ne 40/2 Combed Hosiery Yarn	4.15	4.15	Unch	341	341	Unch
Ne 30/1 Combed Compact Weaving Yarn	3.39	3.39	Unch	279	279	Unch
Ne 40/1 Combed Compact Weaving Yarn	3.7	3.7	Unch	304	304	Unch
Ne 50/1 Combed Compact Weaving Yarn	4	4	Unch	329	329	Unch
Ne 16/1 Open End Yarn	2.36	2.36	Unch	194	194	Unch
Ne 21/1 Open End Yarn	2.54	2.54	Unch	209	209	Unch
Ne 24/1 Open End Yarn	2.85	2.85	Unch	234	234	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	5-Apr-23	4-Apr-23	
Punjab	Bhatinda (Pakki)	3550	3350	200
Punjab	Ludiana	3890	3850	40
Haryana	Sirsa	3300	3300	Unch
Haryana	Hisar	3325	3325	Unch
Rajasthan	Hanumangarh	3225	3225	Unch
Rajasthan	Vijaynagar	3225	3225	Unch
Madhya Pradesh	Indore	3350	3325	25
Madhya Pradesh	Khargone	3150	3125	25
Maharashtra	Wani	3200	3175	25
Maharashtra	Malkapur	3200	3175	25
Telegana	Warangal	2950	2950	Unch
Telegana	Adilabad	2950	2950	Unch
Karnataka	Dharwad	2950	2950	Unch
Karnatka	Hubli	3100	3100	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	3233	3133	100

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	5-Apr-23	4-Apr-23	
Punjab	Mansa	3450	3450	Unch
Punjab	Bhatinda	3450	3450	Unch
Haryana	Adampur	3625	3625	Unch
Haryana	Charkhi Dadari	3525	3525	Unch

Rajasthan	Hanumangarh	3600	3600	Unch
Rajasthan	Bikaner	3675	3675	Unch
Madhya Pradesh	Sendhwa	3325	3325	Unch
Madhya Pradesh	Barwaha	3300	3300	Unch
Maharastra	Malkapur	3100	3100	Unch
Maharastra	Akot	3250	3250	Unch
Telegana	Madnoor	3300	3300	Unch
Telegana	Jangaon	3250	3250	Unch
Karnatka	Bijapur	3075	3075	Unch
Karnatka	Hubli	3075	3075	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	3275	3275	Unch
Gujarat	Kadi	3350	3350	Unch

Daily Futures Price Listing Tuesday, Apr 04th 2023

Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-May	230404	82.38	83	80.22	81.05	-1.33	16772	81338	-2596
23-Jul	230404	82.64	83.22	80.55	81.38	-1.26	8,974	52,544	528
23-Oct	230404	81.84	81.84	81.84	81.84	-1.14	1	18	2
23-Dec	230404	82.92	83.3	80.92	81.74	-1.18	5062	51,908	514
24-Mar	230404	82.67	83	80.92	81.7	-1.07	655	5,384	126
24-May	230404	81.71	81.71	80.94	81.7	-0.92	374	1937	85
Total Volume and Open Interest							32,153	197,743	-1,262

Source: MRCI

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