

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded higher at Rs. 62,400/candy on Thursday. ICE cotton futures closed green on Wednesday.

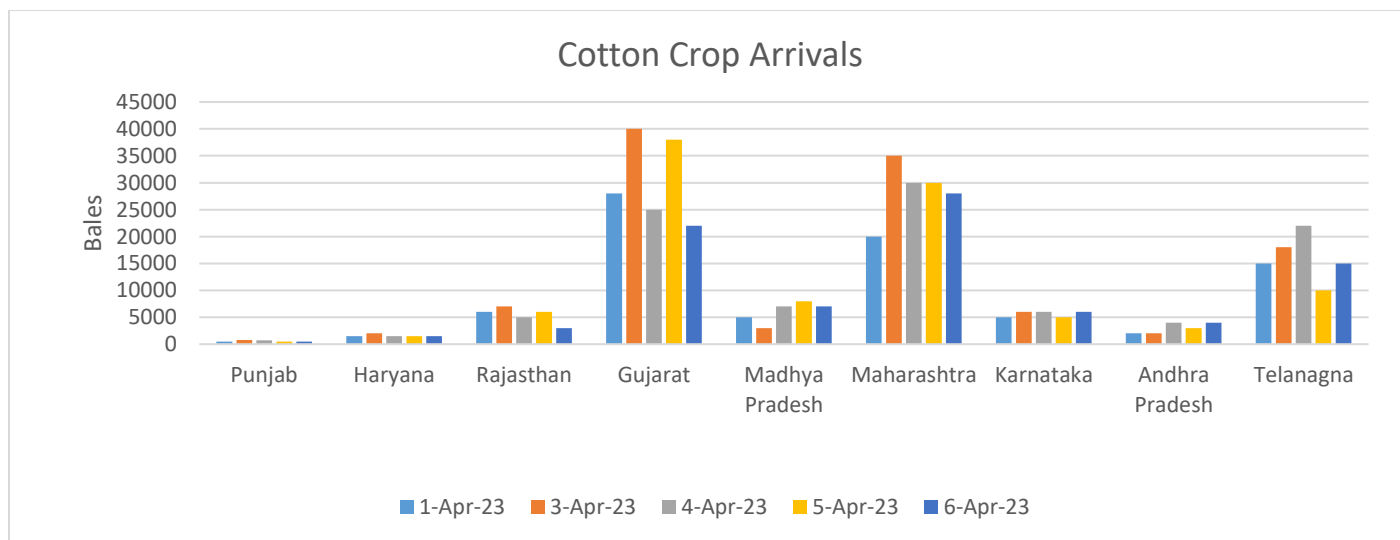
News

- Unseasonal rains in Punjab on the first trading day of the new fiscal year limited trading activities.
- Around 50% of the cotton has arrived in the domestic market.
- Cotton prices have come down by 40-45% in 2023 season as compared to previous season.
- Rajkot and some other major markets were closed due to financial year ending.
- Central government has increased the price of Bollgard-2 seed by Rs.43 for the 450-gram packet, taking the rate from Rs.810 to Rs.853. Earlier, Punjab has declared a 33% subsidy on BT cottonseed for the coming kharif 2023-24 season.
- Cotton seed oilcake prices may rise in the coming month due to improved demand from the stockiest. During the previous week, cottonseed oilcake prices have risen by Rs.100 per quintal.
- The Cottonseed oilcake prices in Bhatinda- Abohar belt was earlier at Rs. 3200-3300 per quintal which is now trading at Rs.3400 per quintal. In Rajasthan too the prices have rose by Rs. 60 per quintal. Also, due to lower cotton production expectations during the ongoing season, there is lower availability of cottonseed oilcake in most of the markets across India.

Weather Forecast

Thunderstorms accompanied with lightning at isolated places over Gangetic West Bengal, and with lightening at isolated places over Madhya Maharashtra, Marathwada, Telangana, Vidarbha, and with lightening at isolated places over Chhattisgarh, Kerala & Mahe, Gujarat state, Konkan & Goa and Karnataka.

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Apr-23	2855	2887	2811	2897	-32
May-23	2900	2918	2853	2897	-32

International Cotton Fundamentals:

The Cotlook A index was at 96.25 cents/lb. The AWP for cotton was 67.84 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
May-23	81.07	+2
Jul-23	81.29	-9
Oct-23	81.62	-12

- According to USDA Prospective planting report, U.S. all cotton planted area for 2023 is estimated at 11.3 million acres, down 18 percent from last year. Upland area is estimated at 11.1 million acres, down 18 percent from 2022. American Pima area is estimated at 154,000 acres, down 16 percent from 2022.
- The U.S. cotton export sales report for this week shows mixed results for the current and upcoming crop year. Net upland sales for 2022-2023 were 3,10,300 bales with 2,72,500 upland shipments and 16,900 net Pima sales with 7,100 Pima shipments, making the total sales 3,27,200. For the 2023-2024 crop year, net upland sales were 21,300 bales and net Pima sales were 400 bales, with a total of 21,700.

Cotton Yarn

- As per the market sources, Cotton yarn prices in South India remained steady today with slow demand, but the increase in cotton prices boosted sentiments in the yarn market. Cotton yarn prices remained stable in Mumbai amid poor demand.
- In Mumbai, 60 count carded cotton yarn of warp and weft varieties were traded at Rs.1,525-1,540 and Rs.1,400-1,450 per 5 kg (GST extra) respectively; 60 combed warp was priced at Rs.342-345 per kg; 80 carded (weft) cotton yarn was sold at Rs.1,440-1,480 per 4.5 kg.

DOMESTIC COTTON PRICES AND ARRIVALS

Markets were closed due to Mahaveer Jayanti

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	6-Apr-23	5-Apr-23	
Gujarat	Ahmedabad	Shankar-6	8500	8000	500
	Gondal	Shankar-6	Closed	8380	-
	Rajkot	B.T. Cotton	Closed	8500	-
	Patan	B.T. Cotton	Closed	8500	-
	Kadi	B.T. Cotton	8500	8250	250
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	8280	8170	110
Haryana	Bhiwani	B.T. Cotton	7650	7850	-200
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	7900	-
	Fatehabad	B.T. Cotton	7780	7785	-5
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	7760	7890	-130
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	8200	8125	75
	Rawatsar	B.T. Cotton	NR	8050	-
Madhya Pradesh	Khandwa	Mech-1	Closed	8000	-
	Khargaon	Mech-1	Closed	7970	-
Maharashtra	Amravati	Mech-1	7750	7750	Unch
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	6425	-
Andhra Pradesh	Adoni	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	8220	8200	20
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	7900	7900	Unch
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	6-Apr-23	5-Apr-23	
Punjab	Bhatinda	J-34	6300	6250	50
	Abohar	J-34	6300	6275	25
	Mansa	J-34	7050	6250	800
Haryana	Sirsa	J-34	6150	6125	25
Rajasthan	Sri-Ganganagar	J-34	6063	NR	-

Cotton Arrivals in Key Centers:

Commodity	Kapas	Arrivals (Quintal)	Change
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State	Centre	Variety	6-Apr-23	5-Apr-23	
Gujarat	Ahmedabad	Shankar-6	59500	59500	Unch
	Gondal	Shankar-6	Closed	7805	-
	Rajkot	B.T. Cotton	Closed	2400	-
	Patan	B.T. Cotton	Closed	3592	-
	Kadi	B.T. Cotton	25000	15000	10000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	250	274	-24
Haryana	Bhiwani	B.T. Cotton	600	600	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	680	-
	Fatehabad	B.T. Cotton	300	280	20
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	NR	500	-
	Rawatsar	B.T. Cotton	NR	500	-
Madhya Pradesh	Khandwa	Mech-1	Closed	3500	-
	Khargaon	Mech-1	Closed	3800	-
Maharashtra	Amravati	Mech-1	22000	22000	Unch
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	51763.6	-
Andhra Pradesh	Adoni	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	3197	4930	-1733
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	10	14	-4
Commodity		Lint	Arrivals (Quintal)		Change
State	Centre	Variety	6-Apr-23	5-Apr-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	255	340	-85
	Mansa	J-34	85	85	Unch
Haryana	Sirsa	J-34	340	NA	-
Rajasthan	Sri-Ganganagar	J-34	200	NR	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	6-Apr-23	5-Apr-23	
Gujarat	Rajkot	Rs. /10 Kg.	Closed	1075	-
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	1080	1090	-10

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake	Price	Change
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State	Centre	Unit	6-Apr-23	5-Apr-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2917	2934	-17
Maharashtra	Akola	Rs./Qtl	2888	2890	-2

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	6-Apr-23	5-Apr-23	Change
CCIndex(328)	RMB/Ton	15370	NA	-
CCIndex(527)	RMB/Ton	14052	NA	-
CCIndex(229)	RMB/Ton	15682	NA	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	6-Apr-23	5-Apr-23	Change
FC Index (S)	Cents/lb	95.54	NA	-
FC Index (M)	Cents/lb	94.31	NA	-
FC Index (L)	Cents/lb	93.31	NA	-

Cotlook Index:

Cotlook Indices	Unit	5-Apr-23	3-Apr-23	Change
A-Index	Cents/Pound	94.85	97.43	-2.58

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		5-Apr-23	5-Apr-23	Bales
Southeast	cents/lb.	81.07	83.32	0
North Delta	cents/lb.	80.32	82.57	0
South Delta	cents/lb.	80.32	82.57	0
East TX-OK	cents/lb.	77.57	79.32	69
West Texas	cents/lb.	77.57	79.07	0
Desert SW	cents/lb.	77.07	79.32	0
SJ Valley	cents/lb.	77.32	86.22	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4



Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				5-Apr-23	4-Apr-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	66800	66800	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	67300	67300	Unch
J-34(202)	26mm	3.5 - 4.9	23	59400	59700	-300
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	59900	59700	200
Shankar-6(105)	29mm	3.5 - 4.9	28	62200	61800	400
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	63500	63200	300
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	72500	72500	Unch

Cotton Yarn Prices	6-Apr-23	5-Apr-23	Change	6-Apr-23	5-Apr-23	Change
Varieti y	Prices FOB ,USD			Prices Kg Indian Port		
Ne 20/1 Carded Hosiery Yarn	2.87	2.87	Unch	236	236	Unch
Ne 20/1 Combed Hosiery Yarn	3.05	3.05	Unch	251	251	Unch
Ne 21/1 Carded Weaving Yarn	2.87	2.87	Unch	236	236	Unch
Ne 26/1 Combed Hosiery Yarn	3.18	3.18	Unch	261	261	Unch
Ne 30/1 Carded Hosiery Yarn	3.11	3.11	Unch	256	256	Unch
Ne 30/1 Combed Hosiery Yarn	3.24	3.24	Unch	266	266	Unch
Ne 32/1 Carded Weaving Yarn	3.13	3.13	Unch	257	257	Unch
Ne 34/1 Combed Hosiery Yarn	3.45	3.45	Unch	284	284	Unch
Ne 40/1 Combed Hosiery Yarn	3.6	3.6	Unch	296	296	Unch
Ne 40/1 Carded Weaving Yarn	3.36	3.36	Unch	276	276	Unch
Ne 30/2 Carded Hosiery Yarn	3.33	3.33	Unch	274	274	Unch
Ne 32/2 Combed Knitting Yarn	3.75	3.75	Unch	308	308	Unch
Ne 32/2 Carded Hosiery Yarn	3.42	3.42	Unch	281	281	Unch
Ne 40/2 Combed Hosiery Yarn	4.15	4.15	Unch	341	341	Unch
Ne 30/1 Combed Compact Weaving Yarn	3.39	3.39	Unch	279	279	Unch
Ne 40/1 Combed Compact Weaving Yarn	3.7	3.7	Unch	304	304	Unch
Ne 50/1 Combed Compact Weaving Yarn	4	4	Unch	329	329	Unch
Ne 16/1 Open End Yarn	2.36	2.36	Unch	194	194	Unch
Ne 21/1 Open End Yarn	2.54	2.54	Unch	209	209	Unch
Ne 24/1 Open End Yarn	NA	2.85	-	NA	234	-



Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	6-Apr-23	5-Apr-23	
Punjab	Bhatinda (Pakki)	3550	3550	Unch
Punjab	Ludiana	3890	3890	Unch
Haryana	Sirsa	3300	3300	Unch
Haryana	Hisar	3325	3325	Unch
Rajasthan	Hanumangarh	3225	3225	Unch
Rajasthan	Vijaynagar	3225	3225	Unch
Madhya Pradesh	Indore	3350	3350	Unch
Madhya Pradesh	Khargone	3150	3150	Unch
Maharashtra	Wani	3200	3200	Unch
Maharashtra	Malkapur	3200	3200	Unch
Telegana	Warangal	3000	2950	50
Telegana	Adilabad	2950	2950	Unch
Karnataka	Dharwad	2950	2950	Unch
Karnatka	Hubli	3100	3100	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	3233	3233	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	6-Apr-23	5-Apr-23	
Punjab	Mansa	3550	3550	Unch
Punjab	Bhatinda	3550	3550	Unch
Haryana	Adampur	3625	3625	Unch
Haryana	Charkhi Dadari	3525	3525	Unch
Rajasthan	Hanumangarh	3600	3600	Unch
Rajasthan	Bikaner	3675	3675	Unch
Madhya Pradesh	Sendhwa	3375	3375	Unch
Madhya Pradesh	Barwaha	3400	3350	50
Maharastra	Malkapur	3150	3150	Unch
Maharastra	Akot	3300	3300	Unch
Telegana	Madnoor	3350	3350	Unch
Telegana	Jangaon	3300	3300	Unch
Karnatka	Bijapur	3075	3075	Unch
Karnatka	Hubli	3075	3075	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	3325	3325	Unch
Gujarat	Kadi	3475	3400	75

Daily Futures Price Listing Wednesday, Apr 05th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-May	230405	81	81.97	80.51	81.07	0.02	15886	77127	-4211
23-Jul	230405	80.76	82.2	80.76	81.29	-0.09	12,308	51,530	-1014
23-Oct	230405	81.72	81.72	81.72	81.72	-0.12	0	18	0
23-Dec	230405	81.56	82.41	81.11	81.62	-0.12	3664	52,578	670
24-Mar	230405	81.51	82.34	80.98	81.73	0.03	653	5,633	249
24-May	230405	81.5	82.46	80.81	81.92	0.22	107	1957	20
Total Volume and Open Interest							32,702	193,491	-4,252

Source: MRCI

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