

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded higher at Rs. 62,540/candy on Friday. ICE cotton futures closed green on Thursday.

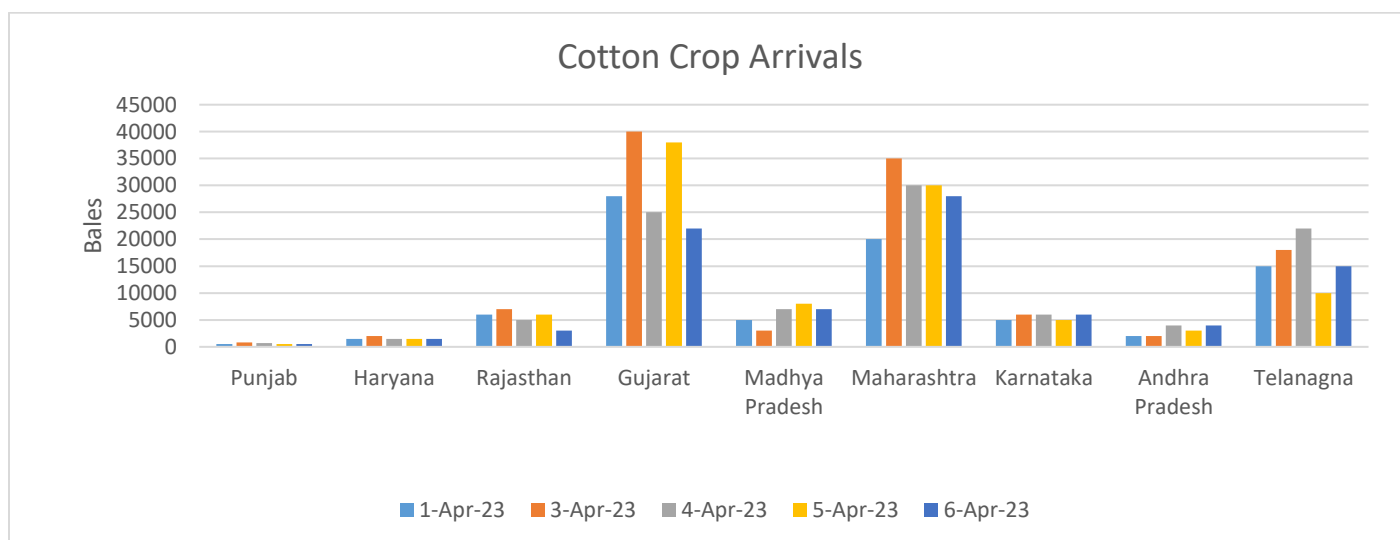
News

- Unseasonal rains in Punjab on the first trading day of the new fiscal year limited trading activities.
- Around 50% of the cotton has arrived in the domestic market.
- Cotton prices have come down by 40-45% in 2023 season as compared to previous season.
- Rajkot and some other major markets were closed due to financial year ending.
- Central government has increased the price of Bollgard-2 seed by Rs.43 for the 450-gram packet, taking the rate from Rs.810 to Rs.853. Earlier, Punjab has declared a 33% subsidy on BT cottonseed for the coming kharif 2023-24 season.
- Cotton seed oilcake prices may rise in the coming month due to improved demand from the stockiest. During the previous week, cottonseed oilcake prices have risen by Rs.100 per quintal.
- The Cottonseed oilcake prices in Bhatinda- Abohar belt was earlier at Rs. 3200-3300 per quintal which is now trading at Rs.3400 per quintal. In Rajasthan too the prices have rose by Rs. 60 per quintal. Also, due to lower cotton production expectations during the ongoing season, there is lower availability of cottonseed oilcake in most of the markets across India.

Weather Forecast

Thunderstorms accompanied with lightning at isolated places over Gangetic West Bengal, and with lightening at isolated places over Madhya Maharashtra, Marathwada, Telangana, Vidarbha, and with lightening at isolated places over Chhattisgarh, Kerala & Mahe, Gujarat state, Konkan & Goa and Karnataka.

All India Coton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Apr-23	2855	2887	2811	2862	-37
May-23	2900	2918	2853	2897	-32

International Cotton Fundamentals:

The Cotlook A index was at 94.85 cents/lb. The AWP for cotton was 67.84 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
May-23	83.20	+2
Jul-23	83.47	+2
Oct-23	83.24	+2

- According to USDA Prospective planting report, U.S. all cotton planted area for 2023 is estimated at 11.3 million acres, down 18 percent from last year. Upland area is estimated at 11.1 million acres, down 18 percent from 2022. American Pima area is estimated at 154,000 acres, down 16 percent from 2022.
- The U.S. cotton export sales report for this week shows mixed results for the current and upcoming crop year. Net upland sales for 2022-2023 were 3,10,300 bales with 2,72,500 upland shipments and 16,900 net Pima sales with 7,100 Pima shipments, making the total sales 3,27,200. For the 2023-2024 crop year, net upland sales were 21,300 bales and net Pima sales were 400 bales, with a total of 21,700.

Cotton Yarn

- As per the market sources, Cotton yarn prices in South India remained steady today with slow demand, but the increase in cotton prices boosted sentiments in the yarn market. Cotton yarn prices remained stable in Mumbai amid poor demand.
- In Mumbai, 60 count carded cotton yarn of warp and weft varieties were traded at Rs.1,525-1,540 and Rs.1,400-1,450 per 5 kg (GST extra) respectively; 60 combed warp was priced at Rs.342-345 per kg; 80 carded (weft) cotton yarn was sold at Rs.1,440-1,480 per 4.5 kg.

**DOMESTIC COTTON PRICES AND ARRIVALS****Markets were closed due to Mahaveer Jayanti****Cotton Prices at Key Spot Markets:**

Commodity	Kapas		Prices (Rs. /Quintal)		Change
State	Centre	Variety	7-Apr-23	6-Apr-23	
Gujarat	Ahmedabad	Shankar-6	8500	8500	Unch
	Gondal	Shankar-6	8530	Closed	-
	Rajkot	B.T. Cotton	8605	Closed	-
	Patan	B.T. Cotton	8590	Closed	-
	Kadi	B.T. Cotton	8500	8500	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	8775	8280	495
Haryana	Bhiwani	B.T. Cotton	7650	7650	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	8000	NR	-
	Fatehabad	B.T. Cotton	7945	7780	165
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	7815	7760	55
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	8200	8200	Unch
	Rawatsar	B.T. Cotton	NR	NR	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	8000	7750	250
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Adoni	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	Closed	8220	-
	Hubli	D.C.H.	Closed	NA	-
	Hubli	B.T. Cotton	Closed	NA	-
	Raichur	H-44 Cotton	Closed	7900	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	7-Apr-23	6-Apr-23	
Punjab	Bhatinda	J-34	6350	6300	50
	Abohar	J-34	6350	6300	50
	Mansa	J-34	7050	7050	Unch
Haryana	Sirsa	J-34	6225	6150	75
Rajasthan	Sri-Ganganagar	J-34	6110	6063	47



Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	7-Apr-23	6-Apr-23	
Gujarat	Ahmedabad	Shankar-6	42500	59500	-17000
	Gondal	Shankar-6	7805	Closed	-
	Rajkot	B.T. Cotton	3500	Closed	-
	Patan	B.T. Cotton	4304	Closed	-
	Kadi	B.T. Cotton	30000	25000	5000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	160	250	-90
Haryana	Bhiwani	B.T. Cotton	600	600	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	510	NR	-
	Fatehabad	B.T. Cotton	600	300	300
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	NR	NR	-
	Rawatsar	B.T. Cotton	NR	NR	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	22000	22000	Unch
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Adoni	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	Closed	3197	-
	Hubli	D.C.H.	Closed	NA	-
	Hubli	B.T. Cotton	Closed	NA	-
	Raichur	H-44 Cotton	Closed	10	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	7-Apr-23	6-Apr-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	425	255	170
	Mansa	J-34	NA	85	-
Haryana	Sirsa	J-34	510	340	170
Rajasthan	Sri-Ganganagar	J-34	300	200	100

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	7-Apr-23	6-Apr-23	



Gujarat	Rajkot	Rs. /10 Kg.	1040	Closed	-
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	1080	1080	Unch

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	7-Apr-23	6-Apr-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2916	2917	-2
Maharashtra	Akola	Rs./Qtl	2895	2888	6

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	7-Apr-23	6-Apr-23	Change
CCIndex(328)	RMB/Ton	15423	15370	53
CCIndex(527)	RMB/Ton	14064	14052	12
CCIndex(229)	RMB/Ton	15734	15682	52

RMB -Renminbi, 1RMB =0.16 \$U.S.

China Foreign Cotton (FCE) Index :

Index	Unit	7-Apr-23	6-Apr-23	Change
FC Index (S)	Cents/lb	97.64	95.54	2.10
FC Index (M)	Cents/lb	96.41	94.31	2.10
FC Index (L)	Cents/lb	95.41	93.31	2.10

Cotlook Index:

Cotlook Indices	Unit	6-Apr-23	3-Apr-23	Change
A-Index	Cents/Pound	94.85	97.43	-2.58

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		6-Apr-23	6-Apr-23	Bales
Southeast	cents/lb.	83.2	85.45	0
North Delta	cents/lb.	82.45	84.7	0
South Delta	cents/lb.	82.45	84.7	0
East TX-OK	cents/lb.	79.7	81.45	159
West Texas	cents/lb.	79.7	81.2	0
Desert SW	cents/lb.	79.2	81.45	0
SJ Valley	cents/lb.	79.45	88.35	0



Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				6-Apr-23	5-Apr-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	66300	66800	-500
Bengal Deshi (SG) (201)	Below 22mm	5.0 - 7.0	15	66800	67300	-500
J-34(202)	26mm	3.5 - 4.9	23	59700	59400	300
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	60200	59900	300
Shankar-6(105)	29mm	3.5 - 4.9	28	62500	62200	300
Bunny/ Brahma (105)	31mm	3.5 - 4.9	30	63800	63500	300
MCU-5/ Surabhi (106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	73000	72500	500

Cotton Yarn Prices	7-Apr-23	6-Apr-23	Change	7-Apr-23	6-Apr-23	Change
Varietiy	Prices FOB ,USD			Prices Kg Indian Port		
Ne 20/1 Carded Hosiery Yarn	2.87	2.87	Unch	236	236	Unch
Ne 20/1 Combed Hosiery Yarn	3.05	3.05	Unch	251	251	Unch
Ne 21/1 Carded Weaving Yarn	2.87	2.87	Unch	236	236	Unch
Ne 26/1 Combed Hosiery Yarn	3.18	3.18	Unch	261	261	Unch
Ne 30/1 Carded Hosiery Yarn	3.11	3.11	Unch	256	256	Unch
Ne 30/1 Combed Hosiery Yarn	3.24	3.24	Unch	266	266	Unch
Ne 32/1 Carded Weaving Yarn	3.13	3.13	Unch	257	257	Unch
Ne 34/1 Combed Hosiery Yarn	3.45	3.45	Unch	284	284	Unch
Ne 40/1 Combed Hosiery Yarn	3.6	3.6	Unch	296	296	Unch
Ne 40/1 Carded Weaving Yarn	3.36	3.36	Unch	276	276	Unch
Ne 30/2 Carded Hosiery Yarn	3.33	3.33	Unch	274	274	Unch
Ne 32/2 Combed Knitting Yarn	3.75	3.75	Unch	308	308	Unch
Ne 32/2 Carded Hosiery Yarn	3.42	3.42	Unch	281	281	Unch
Ne 40/2 Combed Hosiery Yarn	4.15	4.15	Unch	341	341	Unch
Ne 30/1 Combed Compact Weaving Yarn	3.39	3.39	Unch	279	279	Unch
Ne 40/1 Combed Compact Weaving Yarn	3.7	3.7	Unch	304	304	Unch
Ne 50/1 Combed Compact Weaving Yarn	4	4	Unch	329	329	Unch
Ne 16/1 Open End Yarn	2.36	2.36	Unch	194	194	Unch
Ne 21/1 Open End Yarn	2.54	2.54	Unch	209	209	Unch
Ne 24/1 Open End Yarn	2.85	NA	-	234	NA	-

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	7-Apr-23	6-Apr-23	
Punjab	Bhatinda (Pakki)	3550	3550	Unch
Punjab	Ludiana	3890	3890	Unch
Haryana	Sirsa	3300	3300	Unch
Haryana	Hisar	3325	3325	Unch
Rajasthan	Hanumangarh	3225	3225	Unch
Rajasthan	Vijaynagar	3225	3225	Unch
Madhya Pradesh	Indore	3330	3350	-20
Madhya Pradesh	Khargone	3130	3150	-20
Maharashtra	Wani	3180	3200	-20
Maharashtra	Malkapur	3185	3200	-15
Telegana	Warangal	3000	3000	Unch
Telegana	Adilabad	2980	2950	30
Karnataka	Dharwad	2950	2950	Unch
Karnatka	Hubli	3100	3100	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	3183	3233	-50

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	7-Apr-23	6-Apr-23	
Punjab	Mansa	3550	3550	Unch
Punjab	Bhatinda	3550	3550	Unch
Haryana	Adampur	3650	3625	25
Haryana	Charkhi Dadari	3550	3525	25
Rajasthan	Hanumangarh	3625	3600	25
Rajasthan	Bikaner	3700	3675	25
Madhya Pradesh	Sendhwa	3375	3375	Unch
Madhya Pradesh	Barwaha	3400	3400	Unch
Maharastra	Malkapur	3350	3150	200
Maharastra	Akot	3500	3300	200
Telegana	Madnoor	3350	3350	Unch
Telegana	Jangaon	3300	3300	Unch
Karnatka	Bijapur	3075	3075	Unch
Karnatka	Hubli	3075	3075	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	3325	3325	Unch
Gujarat	Kadi	3450	3475	-25

Daily Futures Price Listing Wednesday, Apr 06th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-May	230406	81.45	83.43	81.2	83.2	2.13	17752	75564	-1563
23-Jul	230406	81.37	83.58	81.37	83.47	2.18	11,134	54,213	2683
23-Oct	230406	82.11	83.6	82.11	83.6	1.88	0	18	0
23-Dec	230406	81.71	83.34	81.44	83.24	1.62	4619	51,517	-1061
24-Mar	230406	82.48	83.14	81.14	83.02	1.29	882	5,814	181
24-May	230406	82.71	83.13	81.1	82.86	0.94	211	1988	31
Total Volume and Open Interest							35,031	193,846	355

Source: MRCI

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