

## Domestic Fundamentals:

### Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded higher at Rs. 62,540/candy on Saturday. ICE cotton futures closed green on Thursday.

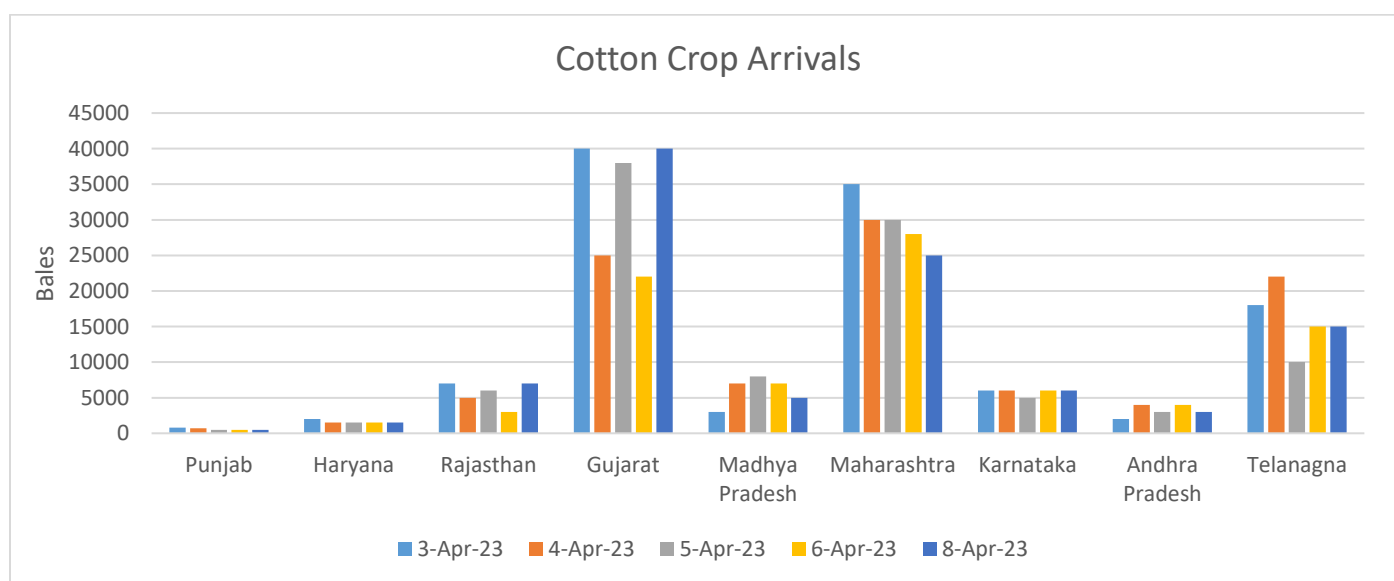
### News

- Unseasonal rains in Punjab on the first trading day of the new fiscal year limited trading activities.
- Around 50% of the cotton has arrived in the domestic market.
- Cotton prices have come down by 40-45% in 2023 season as compared to previous season.
- Rajkot and some other major markets were closed due to financial year ending.
- Central government has increased the price of Bollgard-2 seed by Rs.43 for the 450-gram packet, taking the rate from Rs.810 to Rs.853. Earlier, Punjab has declared a 33% subsidy on BT cottonseed for the coming kharif 2023-24 season.
- Cotton seed oilcake prices may rise in the coming month due to improved demand from the stockiest. During the previous week, cottonseed oilcake prices have risen by Rs.100 per quintal.
- The Cottonseed oilcake prices in Bhatinda- Abohar belt was earlier at Rs. 3200-3300 per quintal which is now trading at Rs.3400 per quintal. In Rajasthan too the prices have rose by Rs. 60 per quintal. Also, due to lower cotton production expectations during the ongoing season, there is lower availability of cottonseed oilcake in most of the markets across India.

### Weather Forecast

Thunderstorms accompanied with lightning at isolated places over Kerala & Mahe, Tamil Nadu, Pondicherry, and Karaikal.

### All India Coton Crop: Bales



Source: Agriwatch

### NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
<b>Apr-23</b>	2885	2887	2811	2862	<b>-37</b>
<b>May-23</b>	2900	2918	2853	2897	<b>-32</b>

### International Cotton Fundamentals:

The Cotlook A index was at 94.85 cents/lb. The AWP for cotton was 67.84 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
<b>May-23</b>	83.2	<b>+213</b>
<b>Jul-23</b>	83.47	<b>+218</b>
<b>Oct-23</b>	83.24	<b>+162</b>

- According to USDA Prospective planting report, U.S. all cotton planted area for 2023 is estimated at 11.3 million acres, down 18 percent from last year. Upland area is estimated at 11.1 million acres, down 18 percent from 2022. American Pima area is estimated at 154,000 acres, down 16 percent from 2022.
- The U.S. cotton export sales report for this week shows mixed results for the current and upcoming crop year. Net upland sales for 2022-2023 were 3,10,300 bales with 2,72,500 upland shipments and 16,900 net Pima sales with 7,100 Pima shipments, making the total sales 3,27,200. For the 2023-2024 crop year, net upland sales were 21,300 bales and net Pima sales were 400 bales, with a total of 21,700.

### Cotton Yarn

- As per the market sources, Cotton yarn prices in South India remained steady today with slow demand, but the increase in cotton prices boosted sentiments in the yarn market. Cotton yarn prices remained stable in Mumbai amid poor demand.
- In Mumbai, 60 count carded cotton yarn of warp and weft varieties were traded at Rs.1,525-1,540 and Rs.1,400-1,450 per 5 kg (GST extra) respectively; 60 combed warp was priced at Rs.342-345 per kg; 80 carded (weft) cotton yarn was sold at Rs.1,440-1,480 per 4.5 kg.

## DOMESTIC COTTON PRICES AND ARRIVALS

Markets were closed due to Good Friday

### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	8-Apr-23	7-Apr-23	
Gujarat	Ahmedabad	Shankar-6	8600	8500	100
	Gondal	Shankar-6	8330	8530	-200
	Rajkot	B.T. Cotton	8650	8605	45
	Patan	B.T. Cotton	8475	8590	-115
	Kadi	B.T. Cotton	8600	8500	100
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	8505	8775	-270
Haryana	Bhiwani	B.T. Cotton	8150	7650	500
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	8000	8000	Unch
	Fatehabad	B.T. Cotton	8045	7945	100
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	8040	7815	225
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	8300	8200	100
	Rawatsar	B.T. Cotton	NR	NR	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	8100	8000	100
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	7680	-
Andhra Pradesh	Adoni	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	Closed	Closed	-
	Hubli	D.C.H.	Closed	Closed	-
	Hubli	B.T. Cotton	Closed	Closed	-
	Raichur	H-44 Cotton	Closed	Closed	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	8-Apr-23	7-Apr-23	
Punjab	Bhatinda	J-34	6400	6350	50
	Abohar	J-34	6400	6350	50
	Mansa	J-34	6150	7050	-900



Haryana	Sirsa	J-34	6275	6225	50
Rajasthan	Sri-Ganganagar	J-34	6110	6110	Unch

### Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	8-Apr-23	7-Apr-23	
Gujarat	Ahmedabad	Shankar-6	51000	42500	8500
	Gondal	Shankar-6	7875	7805	70
	Rajkot	B.T. Cotton	2000	3500	-1500
	Patan	B.T. Cotton	3113	4304	-1191
	Kadi	B.T. Cotton	40000	30000	10000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	194	160	34
Haryana	Bhiwani	B.T. Cotton	500	600	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	340	510	-170
	Fatehabad	B.T. Cotton	565	600	-35
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	NR	NR	-
	Rawatsar	B.T. Cotton	NR	NR	-
Madhya Pradesh	Khandwa	Mech-1	Closed	Closed	-
	Khargaon	Mech-1	Closed	Closed	-
Maharashtra	Amravati	Mech-1	20000	22000	-2000
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	39261.7	-
Andhra Pradesh	Adoni	Un-Ginned	NA	NA	-
Karnataka	Bijapur	Bunny	Closed	Closed	-
	Hubli	D.C.H.	Closed	Closed	-
	Hubli	B.T. Cotton	Closed	Closed	-
	Raichur	H-44 Cotton	Closed	Closed	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	8-Apr-23	7-Apr-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	510	425	85
	Mansa	J-34	85	NA	-
Haryana	Sirsa	J-34	510	510	Unch
Rajasthan	Sri-Ganganagar	J-34	500	300	200



### Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	8-Apr-23	7-Apr-23	
Gujarat	Rajkot	Rs. /10 Kg.	1030	1040	-10
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	1075	1080	-5

### Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	8-Apr-23	7-Apr-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2916	2916	Unch
Maharashtra	Akola	Rs./Qtl	2895	2895	Unch

## INTERNATIONAL PRICES AND INDICES

### China Cotton Index:

Index	Unit	8-Apr-23	7-Apr-23	Change
CCIndex(328)	RMB/Ton	Closed	15423	-
CCIndex(527)	RMB/Ton	Closed	14064	-
CCIndex(229)	RMB/Ton	Closed	15734	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

### China Foreign Cotton (FCE) Index :

Index	Unit	8-Apr-23	7-Apr-23	Change
FC Index (S)	Cents/lb	Closed	97.64	-
FC Index (M)	Cents/lb	Closed	96.41	-
FC Index (L)	Cents/lb	Closed	95.41	-

### Cotlook Index:

Cotlook Indices	Unit	7-Apr-23	6-Apr-23	Change
A-Index	Cents/Pound	NA	95.54	-

### USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		7-Apr-23	7-Apr-23	Bales
Southeast	cents/lb.	NA	NA	NA
North Delta	cents/lb.	NA	NA	NA
South Delta	cents/lb.	NA	NA	NA
East TX-OK	cents/lb.	NA	NA	NA

West Texas	cents/lb.	NA	NA	NA
Desert SW	cents/lb.	NA	NA	NA
SJ Valley	cents/lb.	NA	NA	NA

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

### Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				7-Apr-23	6-Apr-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	NR	66300	-
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	NR	66800	-
J-34(202)	26mm	3.5 - 4.9	23	NR	59700	-
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	NR	60200	-
Shankar-6(105)	29mm	3.5 - 4.9	28	NR	62500	-
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	NR	63800	-
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	NR	73000	-

Cotton Yarn Prices	8-Apr-23	7-Apr-23	Change	8-Apr-23	7-Apr-23	Change
Variety	Prices FOB ,USD			Prices Kg Indian Port		
Ne 20/1 Carded Hosiery Yarn	NA	2.87	-	NA	236	-
Ne 20/1 Combed Hosiery Yarn	NA	3.05	-	NA	251	-
Ne 21/1 Carded Weaving Yarn	NA	2.87	-	NA	236	-
Ne 26/1 Combed Hosiery Yarn	NA	3.18	-	NA	261	-
Ne 30/1 Carded Hosiery Yarn	NA	3.11	-	NA	256	-
Ne 30/1 Combed Hosiery Yarn	NA	3.24	-	NA	266	-
Ne 32/1 Carded Weaving Yarn	NA	3.13	-	NA	257	-
Ne 34/1 Combed Hosiery Yarn	NA	3.45	-	NA	284	-
Ne 40/1 Combed Hosiery Yarn	NA	3.6	-	NA	296	-
Ne 40/1 Carded Weaving Yarn	NA	3.36	-	NA	276	-
Ne 30/2 Carded Hosiery Yarn	NA	3.33	-	NA	274	-
Ne 32/2 Combed Knitting Yarn	NA	3.75	-	NA	308	-
Ne 32/2 Carded Hosiery Yarn	NA	3.42	-	NA	281	-
Ne 40/2 Combed Hosiery Yarn	NA	4.15	-	NA	341	-
Ne 30/1 Combed Compact Weaving Yarn	NA	3.39	-	NA	279	-
Ne 40/1 Combed Compact Weaving Yarn	NA	3.7	-	NA	304	-

Ne 50/1 Combed Compact Weaving Yarn	NA	4	-	NA	329	-
Ne 16/1 Open End Yarn	NA	2.36	-	NA	194	-
Ne 21/1 Open End Yarn	NA	2.54	-	NA	209	-
Ne 24/1 Open End Yarn	NA	2.85	-	NA	234	-

### Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	8-Apr-23	7-Apr-23	
Punjab	Bhatinda (Pakki)	3550	3550	Unch
Punjab	Ludiana	3890	3890	Unch
Haryana	Sirsa	3300	3300	Unch
Haryana	Hisar	3325	3325	Unch
Rajasthan	Hanumangarh	3225	3225	Unch
Rajasthan	Vijaynagar	3225	3225	Unch
Madhya Pradesh	Indore	3330	3330	Unch
Madhya Pradesh	Khargone	3130	3130	Unch
Maharashtra	Wani	3180	3180	Unch
Maharashtra	Malkapur	3185	3185	Unch
Telegana	Warangal	3000	3000	Unch
Telegana	Adilabad	2930	2980	-50
Karnataka	Dharwad	2950	2950	Unch
Karnatka	Hubli	3100	3100	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	3150	3183	-33

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	8-Apr-23	7-Apr-23	
Punjab	Mansa	3550	3550	Unch
Punjab	Bhatinda	3550	3550	Unch
Haryana	Adampur	3650	3650	Unch
Haryana	Charkhi Dadari	3550	3550	Unch
Rajasthan	Hanumangarh	3625	3625	Unch
Rajasthan	Bikaner	3700	3700	Unch
Madhya Pradesh	Sendhwa	3375	3375	Unch
Madhya Pradesh	Barwaha	3400	3400	Unch
Maharastra	Malkapur	3350	3350	Unch
Maharastra	Akot	3500	3500	Unch

Telegana	Madnoor	3350	3350	Unch
Telegana	Jangaon	3300	3300	Unch
Karnatka	Bijapur	3075	3075	Unch
Karnatka	Hubli	3075	3075	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	3325	3325	Unch
Gujarat	Kadi	3400	3450	-50

Daily Futures Price Listing Thursday, Apr 06th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-May</a>	230406	81.45	83.43	81.2	83.2	2.13	17752	75564	-1563
<a href="#">23-Jul</a>	230406	81.37	83.58	81.37	83.47	2.18	11,134	54,213	2683
<a href="#">23-Oct</a>	230406	82.11	83.6	82.11	83.6	1.88	0	18	0
<a href="#">23-Dec</a>	230406	81.71	83.34	81.44	83.24	1.62	4619	51,517	-1061
<a href="#">24-Mar</a>	230406	82.48	83.14	81.14	83.02	1.29	882	5,814	181
<a href="#">24-May</a>	230406	82.71	83.13	81.1	82.86	0.94	211	1988	31
Total Volume and Open Interest							35,031	193,846	355

Source: MRCI

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