

## Domestic Fundamentals:

### Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded higher at Rs. 62,920 per candy on Monday. ICE cotton futures closed red on Friday.

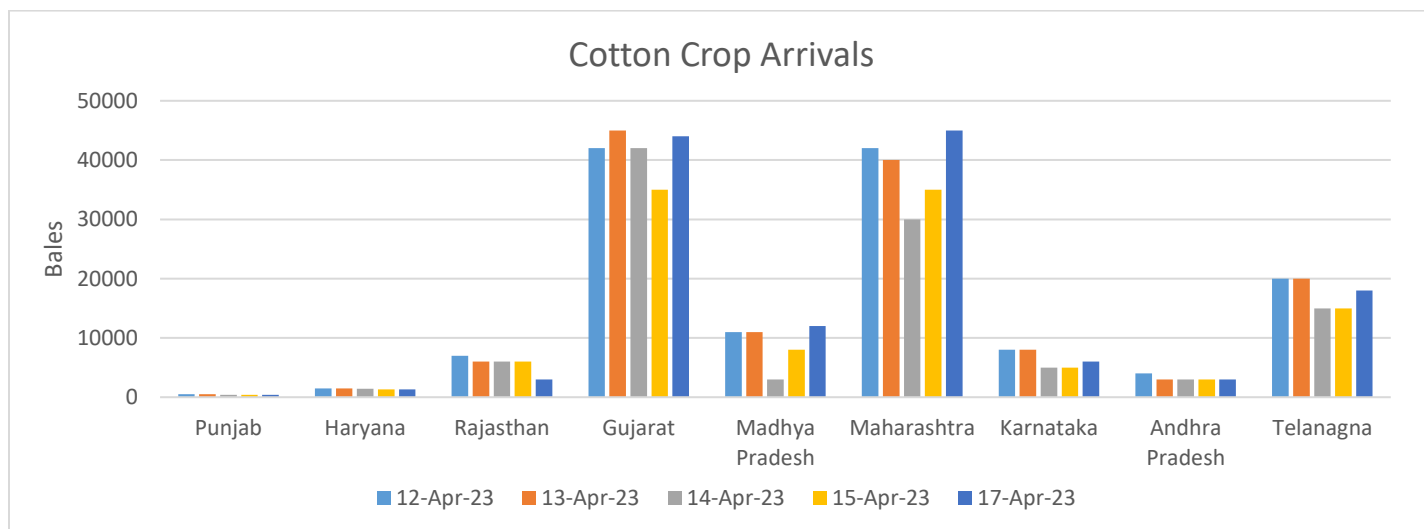
### News

- Cotton exports in India is likely to decline to a 19-year low in the 2022-23 season due to poor demand from importing nations in view of the economic slowdown in the US and Europe.
- According to the USDA, Cotton: World Markets and Trade report, Indian cotton exports are projected lower by 500,000 bales this month to 1.8 million (US bales of 227.72 kg or 23.05 lakh Indian bales of 170 kg), roughly equal to its import forecast.
- Whereas, Global trade is forecast down more than 700,000 bales from the previous month to 38.8 million bales. This month's adjustments are mostly attributed to less imports in China, Turkey, and Bangladesh. Lower Brazil and India shipments more than offset higher Australia and U.S. exports.
- According to Cotton Association of India, Indian cotton prices are currently prevailing at Rs. 62,500-63,000 per candy. It is expected that the rates may trade steady now but after May month, cotton arrivals are expected to reduce and cotton prices may trade upward. Cotton prices may touch Rs 70,000-75,000 per candy in June-July in coming months

### Weather Forecast

Thunderstorms accompanied with lightning at isolated places over Haryana, Chandigarh, Delhi, West Rajasthan, East Rajasthan, Konkan & Goa, Madhya Maharashtra, Marathwada, Odisha, Jammu, Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad.

### All India Cotton Crop: Bales



Source: Agriwatch

### NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Apr-23	2721	2725	2690	2741	-41
May-23	2766	2766	2705	2772	-55

### International Cotton Fundamentals:

The Cotlook A index was at 96.10 cents/lb. The AWP for cotton was 70.05 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
May-23	82.86	-49
Jul-23	82.93	-26
Oct-23	82.80	-8

- According to the market sources, Pakistan cotton spot rate has increased by Rs 200 per maund during the week ending and closed it at Rs 19,700 per maund. The local cotton market remained bullish and the trading volume remained satisfactory.
- According to USDA, WASDE April 2023 report, U.S. cotton supply and demand forecasts show higher exports and lower ending stocks relative to last month, with production and domestic mill use unchanged for the 2022-23 season. The export forecast is raised 200,000 bales, to 12.2 million, based on the pace of recent sales and shipments. Further, ending stocks are forecast at 4.1 million bales, equivalent to 29% of total disappearance.



## DOMESTIC COTTON PRICES AND ARRIVALS

### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	17-Apr-23	15-Apr-23	
Gujarat	Ahmedabad	Shankar-6	8500	8500	Unch
	Gondal	Shankar-6	8505	8430	75
	Rajkot	B.T. Cotton	8485	8495	-10
	Patan	B.T. Cotton	8250	8300	-50
	Kadi	B.T. Cotton	8500	8500	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	8265	8300	-35
Haryana	Bhiwani	B.T. Cotton	8000	8100	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	8100	8000	100
	Fatehabad	B.T. Cotton	7750	NA	-
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	8100	8100	Unch
	Rawatsar	B.T. Cotton	8090	NR	-
Madhya Pradesh	Khandwa	Mech-1	8000	Closed	-
	Khargaon	Mech-1	7940	Closed	-
Maharashtra	Amravati	Mech-1	7950	7950	Unch
	Jamner	Medium Staple	NA	NA	-
Andhra Pradesh	Adoni	Un-Ginned	8199	8179	20
Karnataka	Bijapur	Bunny	8261	8413	-152
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	8100	NA	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	17-Apr-23	15-Apr-23	
Punjab	Bhatinda	J-34	6350	6350	Unch
	Abohar	J-34	6375	6350	25
	Mansa	J-34	6200	6200	Unch
Haryana	Sirsa	J-34	6300	6300	Unch
Rajasthan	Sri-Ganganagar	J-34	6251	6204	47

### Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	17-Apr-23	15-Apr-23	

Gujarat	Ahmedabad	Shankar-6	68000	51000	17000
	Gondal	Shankar-6	7775	7755	20
	Rajkot	B.T. Cotton	3200	2300	900
	Patan	B.T. Cotton	6300	6910	-610
	Kadi	B.T. Cotton	30000	30000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	98	137	-39
Haryana	Bhiwani	B.T. Cotton	800	900	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	510	374	136
	Fatehabad	B.T. Cotton	50	NA	-
	Jind	B.T. Cotton	NR	NR	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	500	NR	-
	Rawatsar	B.T. Cotton	500	NR	-
Madhya Pradesh	Khandwa	Mech-1	4500	Closed	-
	Khargaon	Mech-1	6000	Closed	-
Maharashtra	Amravati	Mech-1	22000	22000	Unch
	Jamner	Medium Staple	NA	NA	-
Andhra Pradesh	Adoni	Un-Ginned	1319	1129	190
Karnataka	Bijapur	Bunny	4300	2332	1968
	Hubli	D.C.H.	NA	NA	-
	Hubli	B.T. Cotton	NA	NA	-
	Raichur	H-44 Cotton	7700	NA	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	17-Apr-23	15-Apr-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	340	680	-340
	Mansa	J-34	128	128	Unch
Haryana	Sirsa	J-34	85	170	-85
Rajasthan	Sri-Ganganagar	J-34	200	200	Unch

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	17-Apr-23	15-Apr-23	
Gujarat	Rajkot	Rs. /10 Kg.	1005	1000	5
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	1010	1030	-20

Cotton Seed Oil Seed Cake Prices:



Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	17-Apr-23	15-Apr-23	
Gujarat	Mahešana (Kadi)	Rs./Qtl	2761	2821	-60
Maharashtra	Akola	Rs./Qtl	2822	2841	-20

### INTERNATIONAL PRICES AND INDICES

#### China Cotton Index:

Index	Unit	17-Apr-23	15-Apr-23	Change
CCIndex(328)	RMB/Ton	15544	Closed	-
CCIndex(527)	RMB/Ton	14148	Closed	-
CCIndex(229)	RMB/Ton	15846	Closed	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

#### China Foreign Cotton (FCE) Index :

Index	Unit	17-Apr-23	15-Apr-23	Change
FC Index (S)	Cents/lb	97.22	Closed	-
FC Index (M)	Cents/lb	96.01	Closed	-
FC Index (L)	Cents/lb	95.01	Closed	-

#### Cotlook Index:

Cotlook Indices	Unit	15-Apr-23	14-Apr-23	Change
A-Index	Cents/Pound	Closed	97.42	-

#### USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		15-Apr-23	15-Apr-23	Bales
Southeast	cents/lb.	Closed	Closed	Closed
North Delta	cents/lb.	Closed	Closed	Closed
South Delta	cents/lb.	Closed	Closed	Closed
East TX-OK	cents/lb.	Closed	Closed	Closed
West Texas	cents/lb.	Closed	Closed	Closed
Desert SW	cents/lb.	Closed	Closed	Closed
SJ Valley	cents/lb.	Closed	Closed	Closed

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

**Cotton Association of India Spot Rates:**

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				15-Apr-23	14-Apr-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	67800	67300	500
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	68300	67800	500
J-34(202)	26mm	3.5 - 4.9	23	59900	59900	Unch
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	60700	60900	-200
Shankar-6(105)	29mm	3.5 - 4.9	28	62900	62800	100
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	63700	63700	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	74000	74000	Unch

Cotton Yarn Prices	17-Apr-23	14-Apr-23	Change	17-Apr-23	14-Apr-23	Change
Varietiy	Prices FOB ,USD			Prices Kg Indian Port		
Ne 20/1 Carded Hosiery Yarn	2.87	2.87	Unch	236	236	Unch
Ne 20/1 Combed Hosiery Yarn	3.05	3.05	Unch	251	251	Unch
Ne 21/1 Carded Weaving Yarn	2.87	2.87	Unch	236	236	Unch
Ne 26/1 Combed Hosiery Yarn	3.18	3.18	Unch	261	261	Unch
Ne 30/1 Carded Hosiery Yarn	3.11	3.11	Unch	256	256	Unch
Ne 30/1 Combed Hosiery Yarn	3.24	3.24	Unch	266	266	Unch
Ne 32/1 Carded Weaving Yarn	3.13	3.13	Unch	257	257	Unch
Ne 34/1 Combed Hosiery Yarn	3.45	3.45	Unch	284	284	Unch
Ne 40/1 Combed Hosiery Yarn	3.6	3.6	Unch	296	296	Unch
Ne 40/1 Carded Weaving Yarn	3.36	3.36	Unch	276	276	Unch
Ne 30/2 Carded Hosiery Yarn	3.33	3.33	Unch	274	274	Unch
Ne 32/2 Combed Knitting Yarn	3.75	3.75	Unch	308	308	Unch
Ne 32/2 Carded Hosiery Yarn	3.42	3.42	Unch	281	281	Unch
Ne 40/2 Combed Hosiery Yarn	4.15	4.15	Unch	341	341	Unch
Ne 30/1 Combed Compact Weaving Yarn	3.39	3.39	Unch	279	279	Unch
Ne 40/1 Combed Compact Weaving Yarn	3.7	3.7	Unch	304	304	Unch
Ne 50/1 Combed Compact Weaving Yarn	4	4	Unch	329	329	Unch
Ne 16/1 Open End Yarn	2.36	2.36	Unch	194	194	Unch
Ne 21/1 Open End Yarn	2.54	2.54	Unch	209	209	Unch
Ne 24/1 Open End Yarn	NA	2.85	-	NA	234	-

**Cottonseed and Oilcake Prices**

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	17-Apr-23	15-Apr-23	
Punjab	Bhatinda (Pakki)	3400	3550	<b>-150</b>
Punjab	Ludiana	3770	3810	<b>-40</b>
Haryana	Sirsa	3205	3205	<b>Unch</b>
Haryana	Hisar	3225	3225	<b>Unch</b>
Rajasthan	Hanumangarh	3125	3125	<b>Unch</b>
Rajasthan	Vijaynagar	3125	3125	<b>Unch</b>
Madhya Pradesh	Indore	3200	3275	<b>-75</b>
Madhya Pradesh	Khargone	3050	3100	<b>-50</b>
Maharashtra	Wani	3050	3100	<b>-50</b>
Maharashtra	Malkapur	3100	3125	<b>-25</b>
Telegana	Warangal	2950	2950	<b>Unch</b>
Telegana	Adilabad	2900	2900	<b>Unch</b>
Karnataka	Dharwad	2900	2900	<b>Unch</b>
Karnatka	Hubli	3050	3050	<b>Unch</b>
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	3083	3100	<b>-17</b>

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	17-Apr-23	15-Apr-23	
Punjab	Mansa	3250	3450	<b>-200</b>
Punjab	Bhatinda	3450	3450	<b>Unch</b>
Haryana	Adampur	3480	3480	<b>Unch</b>
Haryana	Charkhi Dadari	3380	3380	<b>Unch</b>
Rajasthan	Hanumangarh	3450	3450	<b>Unch</b>
Rajasthan	Bikaner	3530	3530	<b>Unch</b>
Madhya Pradesh	Sendhwa	3100	3150	<b>-50</b>
Madhya Pradesh	Barwaha	3100	3250	<b>-150</b>
Maharastra	Malkapur	3325	3325	<b>Unch</b>
Maharastra	Akot	3425	3425	<b>Unch</b>
Telegana	Madnoor	3220	3280	<b>-60</b>
Telegana	Jangaon	3150	3230	<b>-80</b>
Karnatka	Bijapur	3050	3050	<b>Unch</b>
Karnatka	Hubli	3050	3050	<b>Unch</b>
Gujarat	Mahuva,Rajula,S.Kundla,UNA	3250	3250	<b>Unch</b>
Gujarat	Kadi	3225	3250	<b>-25</b>

Daily Futures Price Listing Friday, Apr 14th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-May</a>	230414	83.32	83.77	82.76	82.86	-0.49	23937	42739	-10336
<a href="#">23-Jul</a>	230414	83.16	83.65	82.64	82.93	-0.26	21,557	69,545	5176
<a href="#">23-Oct</a>	230414	83.47	83.47	83.47	83.47	-0.08	0	19	0
<a href="#">23-Dec</a>	230414	82.96	83.29	82.4	82.8	-0.08	5783	54,025	732
<a href="#">24-Mar</a>	230414	82.71	82.74	82.04	82.45	-0.04	845	7,356	-37
<a href="#">24-May</a>	230414	82.4	82.4	81.82	82.22	0.01	386	2625	-142
Total Volume and Open Interest							52,768	181,870	-4,536

Source: MRCI

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