

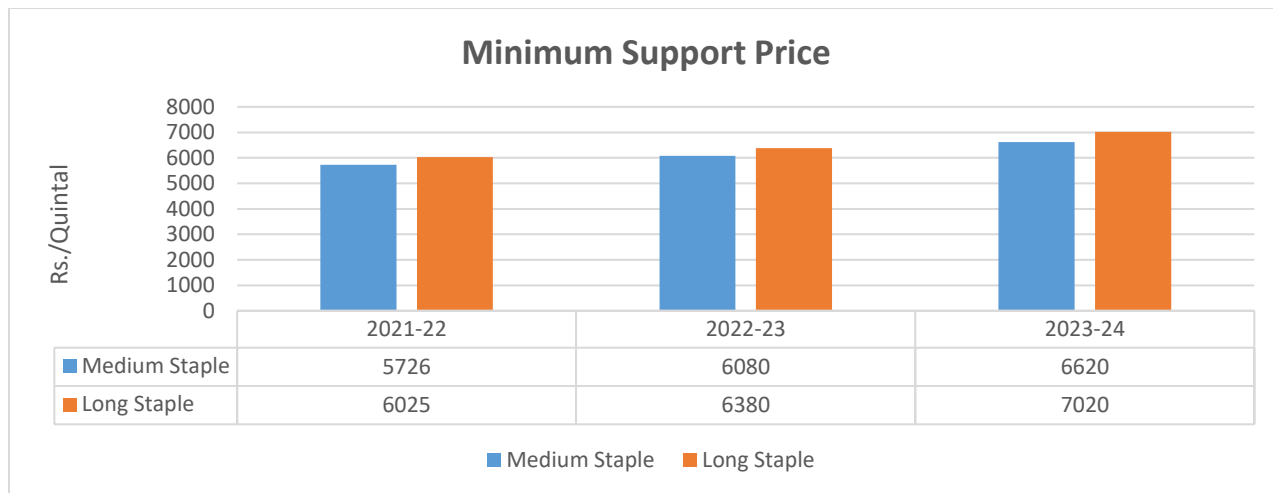
Domestic Fundamentals:

Market Outlook:

The cotton physical market showed bullish trend across India today. MCX cotton spot price traded up at Rs. 58,120 per candy on Friday. ICE cotton futures closed red on Thursday.

News

- As per the market sources, Cotton sowing in Gujarat, has increased by nearly 43% with 60,908 hectares against 42,516 hectares during the previous season.
- Farmers have started selling their produce in the market. The daily arrival of cotton in the markets has increased to 100,000 bales from the historical average of 20,000 bales a day in May.
- The Cabinet Committee on Economic Affairs (CCEA) has approved the increase in the Minimum Support Prices (MSP) for all Kharif Crops for Marketing Season 2023-24. The MSP for cotton has been increased by 8-10% for the 2023-24 season.

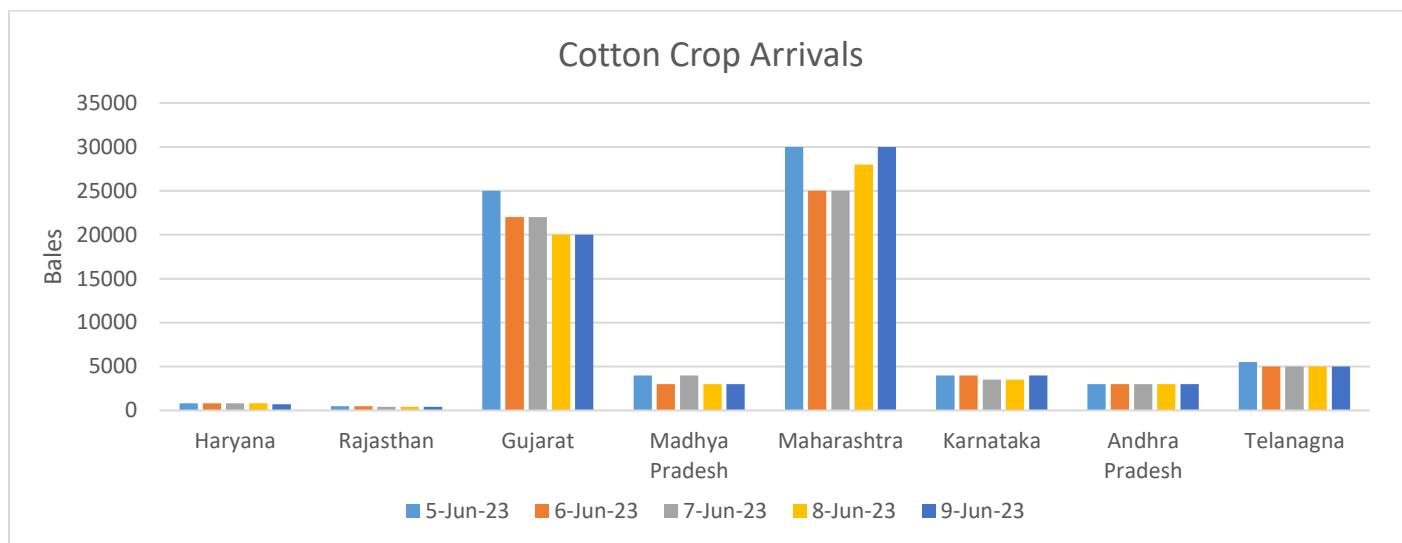


- Agriwatch expects cotton acreages to increase from Central and southern India. Cotton sowing has begun for the 2023-24 season across India. During the previous 2022-23 season, around 128 lakh hectares was under cotton cultivation across India.

Weather Forecast

Heavy rainfall at isolated places over Andaman & Nicobar Islands, Sub-Himalayan West Bengal, Arunachal Pradesh, Assam & Meghalaya. Thunderstorms accompanied with lightning at isolated places over Karnataka, Madhya Pradesh, Vidarbha, Chhattisgarh, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Interior Karnataka, Coastal Andhra Pradesh and Yanam, Tamil Nadu, Pondicherry, Karaikal.

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jun-23	2493	2537	2472	2491	+28
Jul-23	2512	2562	2495	2513	+30

International Cotton Fundamentals:

The Cotlook A index was at 95.25 cents/lb. The AWP for cotton was 69.38 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	84.31	-70
Dec-23	81.63	+40
Mar-24	81.46	+44

- The USDA's crop progress report for the week ending on 04th June '23 indicates that 71% of the cotton crop was planted which was 60% in previous week and 82% in previous year. Cotton squaring stands at 6% which was 10% previous season. Around 43% of the crop is in good condition as compared to previous week 41%, around 11% of the crop is in poor condition.

Cotton Yarn

- Cotton yarn prices in south India remain stable, with increased demand potentially signalling gains next week. Whereas, Mumbai and Tiruppur markets held steady.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	9-Jun-23	8-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7500	7500	Unch
	Gondal	Shankar-6	7505	7555	-50
	Rajkot	B.T. Cotton	7650	7705	-55
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	7500	NR	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7630	7460	170
Haryana	Bhiwani	B.T. Cotton	7400	7400	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7350	7400	-50
	Fatehabad	B.T. Cotton	7115	7040	75
Rajasthan	Hanumangarh	B.T. Cotton	7400	7400	Unch
	Rawatsar	B.T. Cotton	7400	7350	50
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	7430	7440	-10
Telangana	Adilabad	Un-Ginned	7000	7100	-100
Andhra Pradesh	Adoni	Un-Ginned	7299	7320	-21
Karnataka	Bijapur	Bunny	NR	7821	-
	Raichur	H-44 Cotton	7250	7200	50
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	9-Jun-23	8-Jun-23	
Punjab	Bhatinda	J-34	5950	5950	Unch
	Abohar	J-34	6250	6025	225
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5800	5800	Unch
Rajasthan	Sri-Ganganagar	J-34	5687	NR	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	9-Jun-23	8-Jun-23	
Gujarat	Ahmedabad	Shankar-6	45900	49300	-3400

	Gondal	Shankar-6	7000	7000	Unch
	Rajkot	B.T. Cotton	1450	1250	200
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	15000	NR	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	37	101	-64
Haryana	Bhiwani	B.T. Cotton	450	450	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	408	340	68
	Fatehabad	B.T. Cotton	35	20	15
Rajasthan	Hanumangarh	B.T. Cotton	NA	500	-
	Rawatsar	B.T. Cotton	NA	500	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	2500	3000	-500
Telangana	Adilabad	Un-Ginned	2456	563.5	1892.5
Andhra Pradesh	Adoni	Un-Ginned	518	518	Unch
Karnataka	Bijapur	Bunny	NR	1583	-
	Raichur	H-44 Cotton	10	11	-1
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	9-Jun-23	8-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	85	51	34
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	85	85	Unch

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	9-Jun-23	8-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	875	860	15
Maharashtra	Mumbai	Rs. /10 Kg.	885	885	Unch

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	9-Jun-23	8-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2595	2565	30
Maharashtra	Akola	Rs./Qtl	2658	2666	-9

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	9-Jun-23	8-Jun-23	
Punjab	Bhatinda (Pakki)	3400	3370	30
Punjab	Ludiana	3750	3720	30
Haryana	Sirsa	3030	3030	Unch
Haryana	Hisar	3050	3050	Unch
Rajasthan	Hanumangarh	2950	2950	Unch
Rajasthan	Vijaynagar	3000	3000	Unch
Madhya Pradesh	Indore	3025	3025	Unch
Madhya Pradesh	Khargone	2950	2950	Unch
Maharashtra	Wani	3075	3075	Unch
Maharashtra	Malkapur	2975	2975	Unch
Telegana	Warangal	2880	2880	Unch
Telegana	Adilabad	2780	2780	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2800	2800	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	9-Jun-23	8-Jun-23	
Punjab	Mansa	3250	3220	30
Punjab	Bhatinda	3300	3270	30
Haryana	Adampur	3305	3305	Unch
Haryana	Charkhi Dadari	3205	3205	Unch
Rajasthan	Hanumangarh	3350	3350	Unch
Rajasthan	Bikaner	3400	3400	Unch
Madhya Pradesh	Sendhwa	2900	2900	Unch
Madhya Pradesh	Barwaha	2900	2900	Unch
Maharastra	Malkapur	2950	2950	Unch
Maharastra	Akot	3100	3100	Unch
Telegana	Madnoor	3070	3070	Unch
Telegana	Jangaon	3050	3050	Unch
Karnatka	Bijapur	2900	2950	-50
Karnatka	Hubli	2900	2950	-50
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2800	2800	Unch
Gujarat	Kadi	2750	2775	-25

Daily Futures Price Listing Thursday, Jun 08th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230608	85	86.96	84.11	84.31	-0.70	17012	56641	-5071
23-Oct	230608	84.09	84.09	83.95	83.95	0.33	85	33	6
23-Dec	230608	81.37	82.37	81.11	81.63	0.40	17,850	102,613	1403
24-Mar	230608	81.03	82.03	80.98	81.46	0.44	5517	15,616	-13
24-May	230608	81.08	81.67	80.87	81.29	0.37	1976	5,765	605
24-Jul	230608	81.06	81.35	80.67	81.01	0.33	577	4680	-25
Total Volume and Open Interest							43,531	194,270	-2,779

Source: MRCI

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