

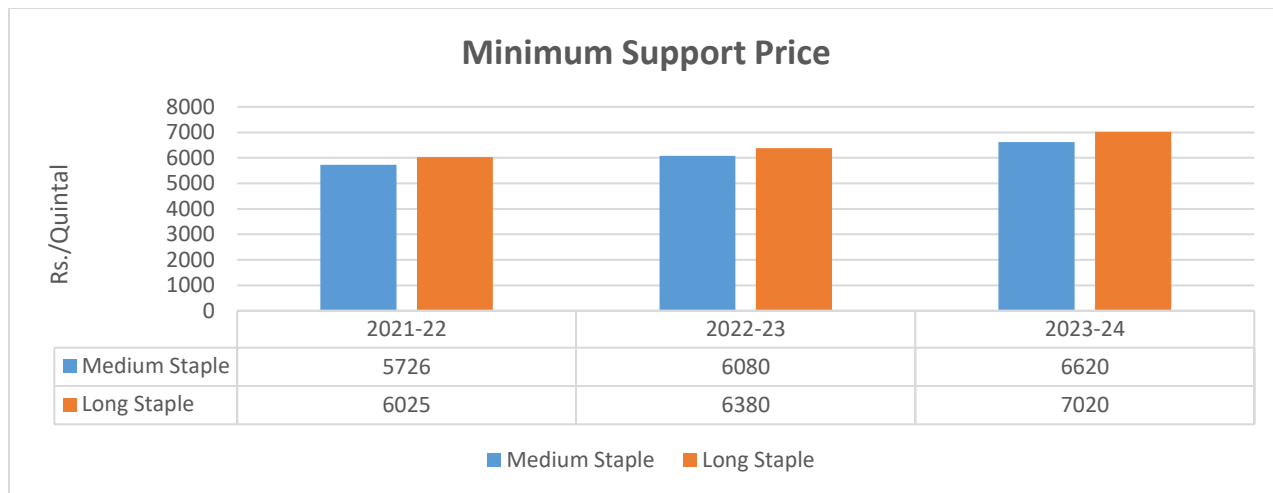
Domestic Fundamentals:

Market Outlook:

The cotton physical market showed bullish trend across India today. MCX cotton spot price traded up at Rs. 58,180 per candy on Saturday. ICE cotton futures closed red on Friday.

News

- As per the market sources, Cotton sowing in Gujarat, has increased by nearly 43% with 60,908 hectares against 42,516 hectares during the previous season.
- Farmers have started selling their produce in the market. The daily arrival of cotton in the markets has increased to 100,000 bales from the historical average of 20,000 bales a day in May.
- The Cabinet Committee on Economic Affairs (CCEA) has approved the increase in the Minimum Support Prices (MSP) for all Kharif Crops for Marketing Season 2023-24. The MSP for cotton has been increased by 8-10% for the 2023-24 season.

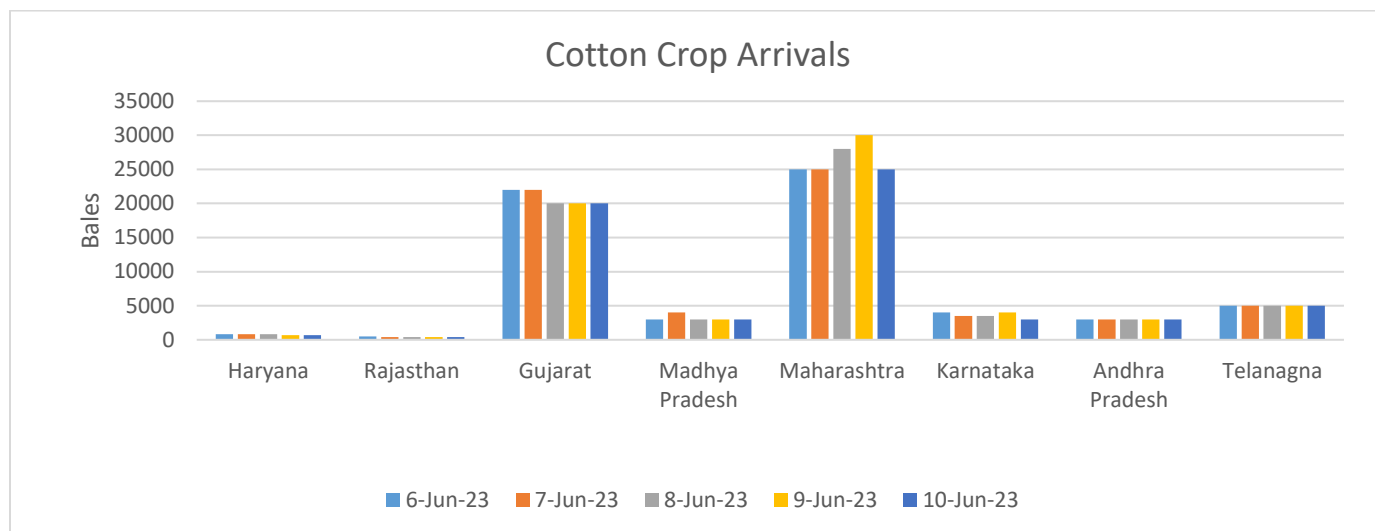


- Agriwatch expects cotton acreages to increase from Central and southern India. Cotton sowing has begun for the 2023-24 season across India. During the previous 2022-23 season, around 128 lakh hectares was under cotton cultivation across India.

Weather Forecast

Heavy rainfall at isolated places over Andaman & Nicobar Islands, Sub-Himalayan West Bengal, Arunachal Pradesh, Assam & Meghalaya. Thunderstorms accompanied with lightning at isolated places over Karnataka, Madhya Pradesh, Vidarbha, Chhattisgarh, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Interior Karnataka, Coastal Andhra Pradesh and Yanam, Tamil Nadu, Pondicherry, Karaikal.

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jun-23	2493	2537	2472	2491	+28
Jul-23	2512	2562	2495	2513	+30

International Cotton Fundamentals:

The Cotlook A index was at 94.58 cents/lb. The AWP for cotton was 69.38 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	84.04	-27
Dec-23	81.82	+19
Mar-24	81.61	+16

- The USDA's crop progress report for the week ending on 04th June '23 indicates that 71% of the cotton crop was planted which was 60% in previous week and 82% in previous year. Cotton squaring stands at 6% which was 10% previous season. Around 43% of the crop is in good condition as compared to previous week 41%, around 11% of the crop is in poor condition.

Cotton Yarn

- Cotton yarn prices in south India remain stable, with increased demand potentially signalling gains next week. Whereas, Mumbai and Tiruppur markets held steady.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	10-Jun-23	9-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7500	7500	Unch
	Gondal	Shankar-6	7405	7505	-100
	Rajkot	B.T. Cotton	7590	7650	-60
	Patan	B.T. Cotton	Closed	Closed	-
	Kadi	B.T. Cotton	7500	7500	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7500	7630	-130
Haryana	Bhiwani	B.T. Cotton	7100	7400	-300
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7325	7350	-25
	Fatehabad	B.T. Cotton	NA	7115	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	7400	7400	Unch
	Rawatsar	B.T. Cotton	7500	7400	100
Madhya Pradesh	Khandwa	Mech-1	Closed	NA	-
	Khargaon	Mech-1	Closed	7430	-
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	6930	7000	-70
Andhra Pradesh	Adoni	Un-Ginned	7289	7299	-10
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	7250	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	10-Jun-23	9-Jun-23	
Punjab	Bhatinda	J-34	5950	5950	Unch



	Abohar	J-34	6050	6025	25
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5800	5800	Unch
Rajasthan	Sri-Ganganagar	J-34	5687	5687	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	10-Jun-23	9-Jun-23	
Gujarat	Ahmedabad	Shankar-6	51000	45900	5100
	Gondal	Shankar-6	7000	7000	Unch
	Rajkot	B.T. Cotton	1410	1450	-40
	Patan	B.T. Cotton	Closed	Closed	-
	Kadi	B.T. Cotton	15000	15000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	106	37	69
Haryana	Bhiwani	B.T. Cotton	500	450	50
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	510	408	102
	Fatehabad	B.T. Cotton	NA	35	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	200	NA	-
	Rawatsar	B.T. Cotton	200	NA	-
Madhya Pradesh	Khandwa	Mech-1	Closed	NA	-
	Khargaon	Mech-1	Closed	2500	-
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	559.5	2456	-1896.5
Andhra Pradesh	Adoni	Un-Ginned	0	518	-518
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	10	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	10-Jun-23	9-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	51	85	-34
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	85	85	Unch



Rajasthan	Sri-Ganganagar	J-34	NA	NA	-
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Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	10-Jun-23	9-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	895	875	20
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	890	885	5

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	10-Jun-23	9-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2603	2595	7
Maharashtra	Akola	Rs./Qtl	2657	2658	-1

INTERNATIONAL PRICES AND INDICES**China Cotton Index:**

Index	Unit	10-Jun-23	9-Jun-23	Change
CCIndex(328)	RMB/Ton	Closed	17414	-
CCIndex(527)	RMB/Ton	Closed	16034	-
CCIndex(229)	RMB/Ton	Closed	17630	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	10-Jun-23	9-Jun-23	Change
FC Index (S)	Cents/lb	Closed	97.26	-
FC Index (M)	Cents/lb	Closed	95.36	-
FC Index (L)	Cents/lb	Closed	94.36	-

Cotlook Index:

Cotlook Indices	Unit	8-Jun-23	7-Jun-23	Change
A-Index	Cents/Pound	94.85	98.28	-3.43

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		8-Jun-23	8-Jun-23	Bales
Southeast	cents/lb.	82.81	85.06	0
North Delta	cents/lb.	82.06	84.31	0



South Delta	cents/lb.	82.06	84.31	0
East TX-OK	cents/lb.	77.81	79.56	683
West Texas	cents/lb.	78.31	79.81	405
Desert SW	cents/lb.	77.81	80.31	0
SJ Valley	cents/lb.	78.06	86.96	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				9-Jun-23	8-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	64500	64500	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	65000	65000	Unch
J-34(202)	26mm	3.5 - 4.9	23	55500	54900	600
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	56700	56700	Unch
Shankar-6(105)	29mm	3.5 - 4.9	28	58100	58100	Unch
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	59700	59700	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71900	71900	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	10-Jun-23	9-Jun-23	
Punjab	Bhatinda (Pakki)	3400	3400	Unch
Punjab	Ludiana	3750	3750	Unch
Haryana	Sirsa	3030	3030	Unch
Haryana	Hisar	3050	3050	Unch
Rajasthan	Hanumangarh	2950	2950	Unch
Rajasthan	Vijaynagar	3000	3000	Unch
Madhya Pradesh	Indore	3025	3025	Unch
Madhya Pradesh	Khargone	2950	2950	Unch
Maharashtra	Wani	3075	3075	Unch
Maharashtra	Malkapur	2975	2975	Unch
Telegana	Warangal	2820	2880	-60
Telegana	Adilabad	2780	2780	Unch

Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2800	2800	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	10-Jun-23	9-Jun-23	
Punjab	Mansa	3250	3250	Unch
Punjab	Bhatinda	3300	3300	Unch
Haryana	Adampur	3305	3305	Unch
Haryana	Charkhi Dadari	3205	3205	Unch
Rajasthan	Hanumangarh	3350	3350	Unch
Rajasthan	Bikaner	3400	3400	Unch
Madhya Pradesh	Sendhwa	2900	2900	Unch
Madhya Pradesh	Barwaha	2900	2900	Unch
Maharastra	Malkapur	2950	2950	Unch
Maharastra	Akot	3050	3100	-50
Telegana	Madnoor	3070	3070	Unch
Telegana	Jangaon	3050	3050	Unch
Karnatka	Bijapur	2850	2900	-50
Karnatka	Hubli	2850	2900	-50
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2800	2800	Unch
Gujarat	Kadi	2750	2750	Unch

Daily Futures Price Listing Friday, Jun 09th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230609	84.31	84.63	83.77	84.04	-0.27	20246	49126	-7515
23-Oct	230609	83.74	84.38	83.49	83.85	-0.10	9	39	6
23-Dec	230609	81.45	82.17	81.35	81.82	0.19	24,105	105,357	2744
24-Mar	230609	81.31	81.92	81.28	81.61	0.15	3664	16,245	629
24-May	230609	81.15	81.74	81.15	81.52	0.23	1215	5,802	37
24-Jul	230609	81.16	81.52	81.08	81.29	0.28	466	4665	-15
Total Volume and Open Interest							49,992	190,372	-3,898

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