

## Domestic Fundamentals:

### Market Outlook:

The cotton physical market showed bullish trend across India today. MCX cotton spot price traded up at Rs. 58,000 per candy on Monday. ICE cotton futures closed red on Friday.

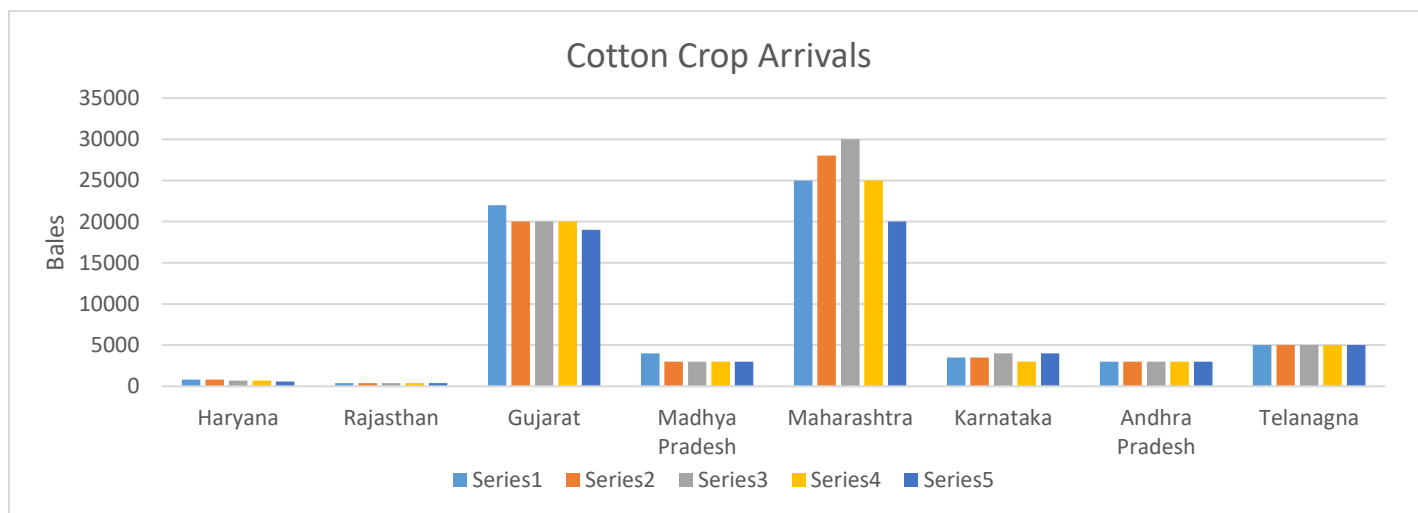
### News

- As per Gujcot Association, despite good production, Cotton arrivals in Gujarat till May 2023 has reached 75 lakh bales which is comparatively lower than last year as farmers are holding stock in anticipation of better price. Presently, Cotton arrivals are at around 20,000 bales per day. Moreover, around 18 lakh bales are expected to arrive till September 2023.
- Currently, spinning mills in Gujarat are running at about 80% of capacity and yarn prices are around Rs 250 per kg for the 30-comb variety.
- As per the market sources, Cotton sowing in Gujarat, has increased by nearly 43% with 60,908 hectares against 42,516 hectares during the previous season.

### Weather Forecast

Heavy rainfall at isolated places over Arunachal Pradesh, Assam & Meghalaya, Sub-Himalayan West Bengal, Sikkim. Thunderstorms accompanied with lightning at isolated places over Karnataka, West Rajasthan, Vidarbha, Chhattisgarh, Odisha, Jharkhand, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

### All India Cotton Crop: Bales



Source: Agriwatch

### NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
<b>Jun-23</b>	2520	2520	2485	2511	+3.00
<b>Jul-23</b>	2540	2544	2517	2534	+5.00

### International Cotton Fundamentals:

The Cotlook A index was at 94.58 cents/lb. The AWP for cotton was 69.38 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
<b>Jul-23</b>	84.04	-27
<b>Dec-23</b>	81.82	+19
<b>Mar-24</b>	81.61	+16

- According to USDA WASDE Report, for the 2022-23 season, Global cotton production is unchanged at 116.3 million bales as lower crops across West Africa (including Benin, Mali, and Cote d'Ivoire) are offset by higher production in India and Brazil. Consumption is projected down 500,000 bales this month to 109.1 million with lower use in Bangladesh, Indonesia, and the United States.
- Global imports are forecast down at 37.1 million. Imports are lowered for Bangladesh, China, and Indonesia, reflecting trade-to-date and mostly lower consumption prospects. Exports are down as lower Brazil, India, Argentina, and West Africa shipments offset higher U.S. exports which are raised 400,000 bales to 13.0 million.
- Global ending stocks are up slightly to 92.9 million bales, nearly 7.0 million higher compared with the previous year.

### Cotton Yarn

- Cotton yarn prices in south India remain stable, with increased demand potentially signaling gains next week. Whereas, Mumbai and Tiruppur markets held steady.

DOMESTIC COTTON PRICES AND ARRIVALSCotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	12-Jun-23	10-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7500	7500	Unch
	Gondal	Shankar-6	7355	7405	-50
	Rajkot	B.T. Cotton	7450	7590	-140
	Patan	B.T. Cotton	Closed	Closed	-
	Kadi	B.T. Cotton	7250	7500	-250
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	7500	-
Haryana	Bhiwani	B.T. Cotton	7350	7100	250
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7250	7325	-75
	Fatehabad	B.T. Cotton	7150	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	7500	7400	100
	Rawatsar	B.T. Cotton	7500	7500	Unch
Madhya Pradesh	Khandwa	Mech-1	NA	Closed	-
	Khargaon	Mech-1	7440	Closed	-
Telangana	Adilabad	Un-Ginned	NA	6930	-
Andhra Pradesh	Adoni	Un-Ginned	7312	7289	23
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7200	7200	Unch
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	12-Jun-23	10-Jun-23	
Punjab	Bhatinda	J-34	5950	5950	Unch
	Abohar	J-34	6050	6050	Unch
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5800	5800	Unch
Rajasthan	Sri-Ganganagar	J-34	5687	5687	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	12-Jun-23	10-Jun-23	
Gujarat	Ahmedabad	Shankar-6	34000	51000	-17000
	Gondal	Shankar-6	7000	7000	Unch

	Rajkot	B.T. Cotton	950	1410	-460
	Patan	B.T. Cotton	Closed	Closed	-
	Kadi	B.T. Cotton	15000	15000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	106	-
Haryana	Bhiwani	B.T. Cotton	200	500	-300
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	340	510	-170
	Fatehabad	B.T. Cotton	15	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	200	200	Unch
	Rawatsar	B.T. Cotton	200	200	Unch
Madhya Pradesh	Khandwa	Mech-1	NA	Closed	-
	Khargaon	Mech-1	2800	Closed	-
Telangana	Adilabad	Un-Ginned	NA	559.5	-
Andhra Pradesh	Adoni	Un-Ginned	445	1212	-767
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7	10	-3
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	12-Jun-23	10-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	51	51	Unch
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	85	85	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

**Cotton Seed Oil Prices:**

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	12-Jun-23	10-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	895	895	Unch
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	910	890	20

**Cotton Seed Oil Seed Cake Prices:**

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	12-Jun-23	10-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2565	2603	-38



Maharashtra	Akola	Rs./Qtl	2653	2657	-4
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### INTERNATIONAL PRICES AND INDICES

#### China Cotton Index:

Index	Unit	12-Jun-23	10-Jun-23	Change
CCIndex(328)	RMB/Ton	17403	Closed	-
CCIndex(527)	RMB/Ton	16060	Closed	-
CCIndex(229)	RMB/Ton	17649	Closed	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

#### China Foreign Cotton (FCE) Index :

Index	Unit	12-Jun-23	10-Jun-23	Change
FC Index (S)	Cents/lb	97.05	Closed	-
FC Index (M)	Cents/lb	95.13	Closed	-
FC Index (L)	Cents/lb	94.13	Closed	-

#### Cotlook Index:

Cotlook Indices	Unit	10-Jun-23	9-Jun-23	Change
A-Index	Cents/Pound	Closed	97.26	-

#### USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		10-Jun-23	10-Jun-23	Bales
Southeast	cents/lb.	NA	NA	NA
North Delta	cents/lb.	NA	NA	NA
South Delta	cents/lb.	NA	NA	NA
East TX-OK	cents/lb.	NA	NA	NA
West Texas	cents/lb.	NA	NA	NA
Desert SW	cents/lb.	NA	NA	NA
SJ Valley	cents/lb.	NA	NA	NA

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4



### Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				10-Jun-23	9-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	64500	64500	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	65000	65000	Unch
J-34(202)	26mm	3.5 - 4.9	23	55800	55500	300
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	56700	56700	Unch
Shankar-6(105)	29mm	3.5 - 4.9	28	58100	58100	Unch
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	59700	59700	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71800	71900	-100

### Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	12-Jun-23	10-Jun-23	
Punjab	Bhatinda (Pakki)	3400	3400	Unch
Punjab	Ludiana	3750	3750	Unch
Haryana	Sirsa	3030	3030	Unch
Haryana	Hisar	3050	3050	Unch
Rajasthan	Hanumangarh	2950	2950	Unch
Rajasthan	Vijaynagar	3000	3000	Unch
Madhya Pradesh	Indore	3025	3025	Unch
Madhya Pradesh	Khargone	2950	2950	Unch
Maharashtra	Wani	3075	3075	Unch
Maharashtra	Malkapur	2975	2975	Unch
Telegana	Warangal	2820	2820	Unch
Telegana	Adilabad	2780	2780	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2800	2800	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	12-Jun-23	10-Jun-23	
Punjab	Mansa	3250	3250	Unch
Punjab	Bhatinda	3300	3300	Unch
Haryana	Adampur	3305	3305	Unch



Haryana	Charkhi Dadari	3205	3205	Unch
Rajasthan	Hanumangarh	3350	3350	Unch
Rajasthan	Bikaner	3400	3400	Unch
Madhya Pradesh	Sendhwa	2850	2900	-50
Madhya Pradesh	Barwaha	2900	2900	Unch
Maharastra	Malkapur	2950	2950	Unch
Maharastra	Akot	3050	3050	Unch
Telegana	Madnoor	2950	3070	-120
Telegana	Jangaon	2900	3050	-150
Karnatka	Bijapur	2850	2850	Unch
Karnatka	Hubli	2850	2850	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2800	2800	Unch
Gujarat	Kadi	2800	2750	50

### Daily Futures Price Listing Friday, Jun 09th 2023

Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-Jul</a>	230609	84.31	84.63	83.77	84.04	-0.27	20246	49126	-7515
<a href="#">23-Oct</a>	230609	83.74	84.38	83.49	83.85	-0.10	9	39	6
<a href="#">23-Dec</a>	230609	81.45	82.17	81.35	81.82	0.19	24,105	105,357	2744
<a href="#">24-Mar</a>	230609	81.31	81.92	81.28	81.61	0.15	3664	16,245	629
<a href="#">24-May</a>	230609	81.15	81.74	81.15	81.52	0.23	1215	5,802	37
<a href="#">24-Jul</a>	230609	81.16	81.52	81.08	81.29	0.28	466	4665	-15
Total Volume and Open Interest							49,992	190,372	-3,898

Source: MRCI

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