

### Domestic Fundamentals:

#### **Market Outlook:**

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 57,920 per candy on Saturday. ICE cotton futures closed green on Friday.

#### **News**

- As per the sources, the Cotton Association of India (CAI) will hold a meeting of cotton stakeholders on 10 July to estimate accurate cotton crop for the 2022-23 season. The decision has come after different agencies, including the CAI, the Ministry of Agriculture and Farmers' Welfare, and the Committee on Cotton Production and Consumption, released sharply differing crop numbers.

Cotton Crop Estimate	2022-23 Season
Committee on Cotton Production and Consumption (CCPC)	337.24
Government of India (GOI)	343.40
Cotton Association of India (CAI)	298.65
AgriWatch	334.10

Unit: Lakh Bales

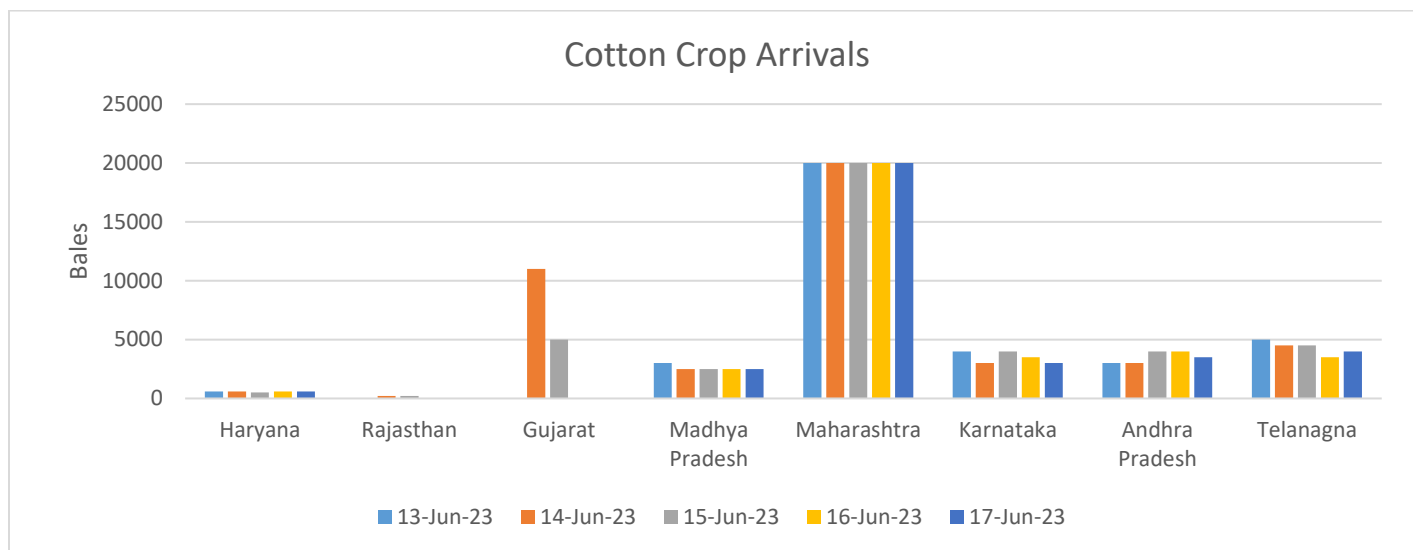
#### **Cotton Sowing Update:**

- Haryana:** Cotton sowing in Haryana has reached 6.40 lakh hectares as compared to previous 5.75 lakh hectares in 2022-23 season. Cotton sowing has increased this year by around 10% in areas like Adampur, Hisar, Bhiwani, Rewari etc.
- Andhra Pradesh:** Cotton sowing in Andhra Pradesh has been progressing and had reached 0.13 lakh hectares as on 14<sup>th</sup> June' 23 compared to 0.26 lakh hectares in the 2022-23 season. A.P Cotton sowing targeted area is around 6.18 lakh hectares for the 2023-24 season.

### Weather Forecast

Heavy rainfall at isolated places over Saurashtra and Kutch. Thunderstorms accompanied with lightning at isolated places over Rajasthan, Gangetic West Bengal, North Interior Karnataka, Andaman & Nicobar Islands, Jharkhand, Coastal Karnataka, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

### All India Cotton Crop: Bales



Source: Agriwatch

### NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jun-23	2555	2555	2552	2554	-2.00
Jul-23	2580	2598	2555	2572	+22.00

### International Cotton Fundamentals:

The Cotlook A index was at 91.80 cents/lb. The AWP for cotton was 67 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	81.46	+82
Dec-23	80.10	+50
Mar-24	80.20	+49

- The USDA's crop progress report for the week ending on 11<sup>th</sup> June '23 indicates that 81% of the cotton crop was planted which was 71% in previous week and 89% in previous year. Cotton squaring stands at 11% which was 6% previous season. Around 43% of the crop is in good condition as compared to previous week 40%, around 13% of the crop is in poor condition.

### Cotton Yarn

- As per the market sources, Polyester-cotton (PC) and poly spun yarn prices remained steady in the Indian markets as demand remained bearish. The markets in Ludhiana and Surat witnessed lower-than-average demand, causing buyers to remain silent.
- Market sentiments were further dampened due to the fear of cyclone Biparjoy. The production activities in Gujarat slowed down due to precautionary restrictions imposed by the local administration.

### DOMESTIC COTTON PRICES AND ARRIVALS

#### Few markets in Gujarat were closed due to Cyclone Biparjoy

#### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	17-Jun-23	16-Jun-23	
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	-
	Gondal	Shankar-6	Closed	Closed	-
	Rajkot	B.T. Cotton	NA	NA	-
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	7250	7250	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	NR	NR	-
	Bhiwani	Desi	NR	NR	-
	Adampur	B.T. Cotton	7200	7200	Unch
	Fatehabad	B.T. Cotton	7150	7150	Unch
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	7600	7500	100
	Rawatsar	B.T. Cotton	0	NR	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	7235	7285	-50
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	6750	-
Andhra Pradesh	Adoni	Un-Ginned	7133	NA	-
Karnataka	Bijapur	Bunny	NR	7448	-
	Hubli	D.C.H.	NR	NR	-

	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	7100	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	17-Jun-23	16-Jun-23	
Punjab	Bhatinda	J-34	5900	5850	50
	Abohar	J-34	5975	5950	25
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5650	5625	25
Rajasthan	Sri-Ganganagar	J-34	5687	NR	-

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	17-Jun-23	16-Jun-23	
Gujarat	Ahmedabad	Shankar-6	Closed	Closed	-
	Gondal	Shankar-6	NA	NA	-
	Rajkot	B.T. Cotton	NA	NA	-
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	NA	15000	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	NR	NR	-
	Bhiwani	Desi	NR	NR	-
	Adampur	B.T. Cotton	408	374	34
	Fatehabad	B.T. Cotton	NA	50	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	0	NR	-
	Rawatsar	B.T. Cotton	0	NR	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	1700	2500	-800
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NA	NA	-
Uttar Pradesh	Hathras	B.T. Cotton	NA	NA	-
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	1233	-
Andhra Pradesh	Adoni	Un-Ginned	1078	NA	-
Karnataka	Bijapur	Bunny	NR	1395	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	7	-
Commodity	Lint		Arrivals (Quintal)		Change



State	Centre	Variety	17-Jun-23	16-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	68	85	-17
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	85	43	43
Rajasthan	Sri-Ganganagar	J-34	NA	NR	-

### Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	17-Jun-23	16-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	0	920	-920
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	940	950	-10

### Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	17-Jun-23	16-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2577	2576	1
Maharashtra	Akola	Rs./Qtl	2675	2672	3

## INTERNATIONAL PRICES AND INDICES

### China Cotton Index:

Index	Unit	17-Jun-23	16-Jun-23	Change
CCIndex(328)	RMB/Ton	Closed	17540	-
CCIndex(527)	RMB/Ton	Closed	16157	-
CCIndex(229)	RMB/Ton	Closed	17750	-

RMB -Renminbi, 1RMB =0.16 \$U.S.

### China Foreign Cotton (FCE) Index :

Index	Unit	17-Jun-23	16-Jun-23	Change
FC Index (S)	Cents/lb	Closed	94.53	-
FC Index (M)	Cents/lb	Closed	92.47	-
FC Index (L)	Cents/lb	Closed	91.48	-

### Cotlook Index:

Cotlook Indices	Unit	15-Jun-23	14-Jun-23	Change
A-Index	Cents/Pound	91.8	96.27	-4.47

**USDA Cotton Spot Rates:**

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		15-Jun-23	15-Jun-23	Bales
Southeast	cents/lb.	79.14	81.39	0
North Delta	cents/lb.	78.39	80.64	0
South Delta	cents/lb.	78.39	80.64	0
East TX-OK	cents/lb.	74.14	75.89	666
West Texas	cents/lb.	74.64	76.14	334
Desert SW	cents/lb.	74.14	76.64	0
SJ Valley	cents/lb.	74.39	83.29	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

**Cotton Association of India Spot Rates:**

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				16-Jun-23	15-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63400	64000	-600
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63900	64500	-600
J-34(202)	26mm	3.5 - 4.9	23	54100	54700	-600
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	55000	55300	-300
Shankar-6(105)	29mm	3.5 - 4.9	28	57300	57400	-100
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	58000	58200	-200
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71800	71800	Unch

**Cottonseed and Oilcake Prices**

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	17-Jun-23	16-Jun-23	
Punjab	Bhatinda (Pakki)	3350	3350	Unch
Punjab	Ludiana	3720	3720	Unch
Haryana	Sirsa	2980	3005	-25
Haryana	Hisar	3000	3025	-25
Rajasthan	Hanumangarh	2900	2925	-25
Rajasthan	Vijaynagar	2950	2975	-25
Madhya Pradesh	Indore	3025	3025	Unch

Madhya Pradesh	Khargone	2950	2950	Unch
Maharashtra	Wani	3075	3075	Unch
Maharashtra	Malkapur	2975	2975	Unch
Telegana	Warangal	2820	2820	Unch
Telegana	Adilabad	2780	2780	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2867	2867	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	17-Jun-23	16-Jun-23	
Punjab	Mansa	3200	3200	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3200	3280	-80
Haryana	Charkhi Dadari	3105	3130	-25
Rajasthan	Hanumangarh	3300	3325	-25
Rajasthan	Bikaner	3350	3375	-25
Madhya Pradesh	Sendhwa	2875	2825	50
Madhya Pradesh	Barwaha	2950	2950	Unch
Maharastra	Malkapur	3030	3000	30
Maharastra	Akot	3130	3100	30
Telegana	Madnoor	2950	2950	Unch
Telegana	Jangaon	2900	2900	Unch
Karnatka	Bijapur	2770	2770	Unch
Karnatka	Hubli	2770	2770	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2800	2750	50
Gujarat	Kadi	2850	2800	50

Daily Futures Price Listing Friday, Jun 16th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-Jul</a>	230616	80.53	81.98	80.53	81.46	0.82	7,331	16,827	-2,434
<a href="#">23-Oct</a>	230616	81.37	82.05	81.37	82.05	0.17	4	63	10
<a href="#">23-Dec</a>	230616	79.6	80.84	79.48	80.1	0.5	21,323	113,124	-202
<a href="#">24-Mar</a>	230616	79.62	80.81	79.56	80.2	0.49	2,942	18,856	533
<a href="#">24-May</a>	230616	80.18	81	80.12	80.47	0.41	861	6,396	-138



<a href="#">24-Jul</a>	230616	80.43	81.11	80.37	80.7	0.37	414	4,986	28
Total Volume and Open Interest							33,081	169,708	-2,172

Source: MRCI

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