



Domestic Fundamentals:

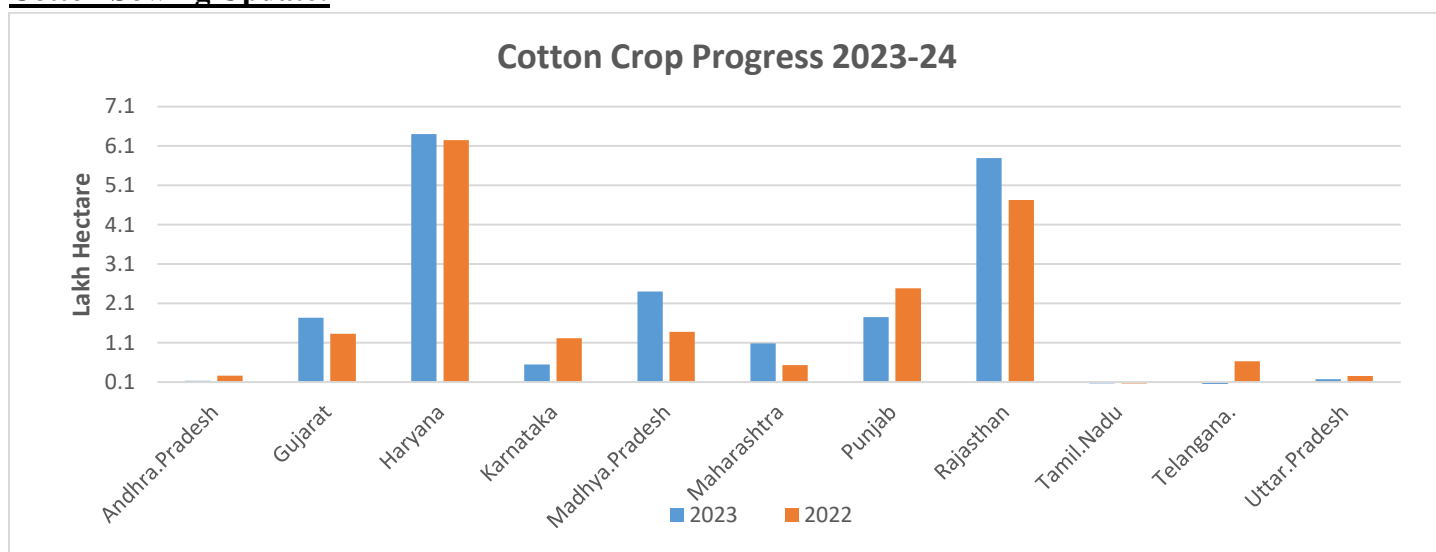
Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 57,480 per candy on Tuesday. ICE cotton futures closed green on Friday.

News

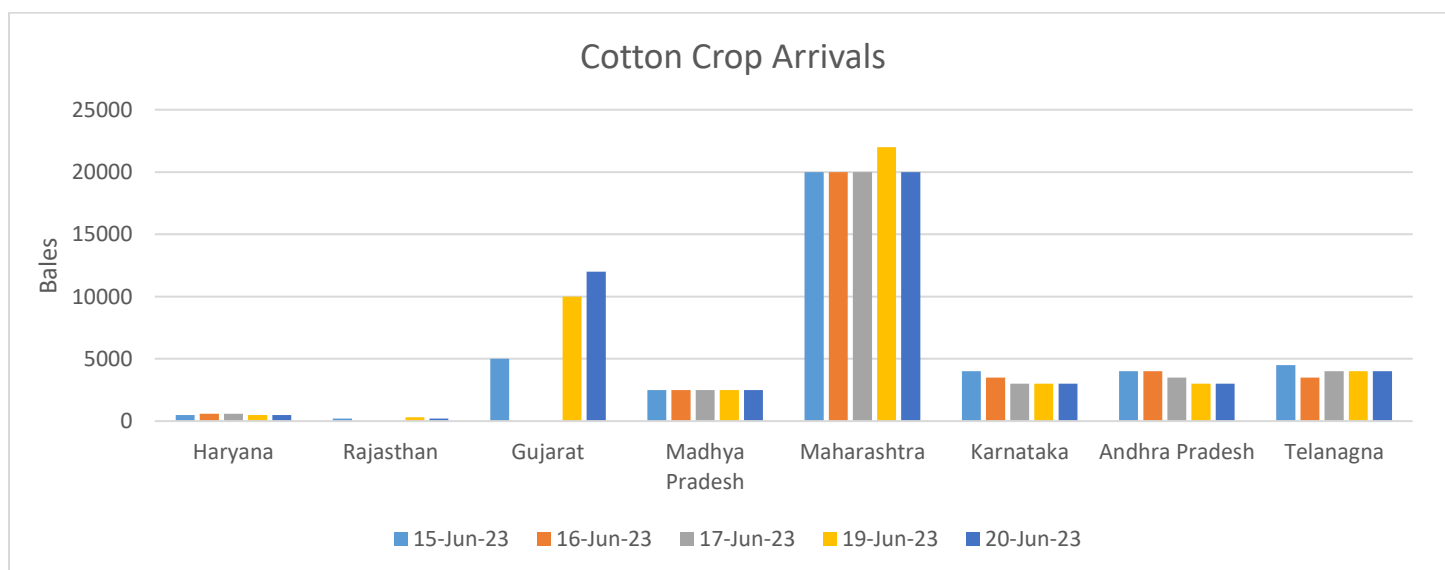
- According to the recent release by Department of Agriculture & Farmers Welfare, Till 16th June 2023, farmers have covered 20.08 lakh ha. area under cotton crop, significantly up by 0.95% from 19.12 lakh ha. same time last year.

Cotton Sowing Update:



Source: NFSM; As on 16th June'23

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jun-23	2626	2626	2575	2583	-8.00
Jul-23	2600	2634	2580	2600	-7.00

Weather Forecast

Heavy rainfall at isolated places over Sub-Himalayan West Bengal, Sikkim, Assam & Meghalaya, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Jharkhand, Odisha, Coastal Andhra Pradesh. Thunderstorms accompanied with lightning at isolated places over Uttarakhand, Madhya Pradesh, Jharkhand, East Rajasthan, Vidarbha, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 91.80 cents/lb. The AWP for cotton was 67 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	81.46	+82
Dec-23	80.10	+50
Mar-24	80.20	+49

- According to the Brazilian Cotton Growers Association, cotton trade between China and Brazil is expected to be handled in yuan in the near future. In the upcoming years, Brazilian cotton exports to China are anticipated to surpass those of the United States.
- China imported 382,000 tonnes of cotton in the first four months. The publication reported that of this, US cotton made up 52.22 %, while Brazilian imports made up 31.53%.
- Separately, over 80% of trade settlements between China and Russia are made in rubles and yuan.
- Australian cotton production forecast to fall in 2023-24 season but remain near record highs with high water storage levels supporting above-average production prospects.
- **Pakistan:** Cotton sowing has been completed in Pakistan, however rains during the past week has affected the quality of cotton crop in Sindh.
- In the domestic Pakistan cotton market, cotton prices turned bearish during the last week as spinning mills showed interest in buying quality cotton, while ginneries also showed interest in selling cotton, which led to increase in traded volumes. The cotton price in Sindh ranged between Rs 19,600- Rs 19,900. The spot

rate committee of the Karachi Cotton Association has reduced the spot rate by Rs 6,00 per head and closed it at Rs 19,900 per head.

Cotton Yarn

- As per the market sources, North Indian cotton yarn market witnessed stable demand and pricing. The slow demand during the first half of 2023 can be attributed to high inflation and escalating interest rates in numerous countries around the world. Prices for cotton yarn have remained unchanged in the Ludhiana, Delhi, and Panipat markets.
- Cotton yarn market is expected to trade stable until there is any change from global demand.

DOMESTIC COTTON PRICES AND ARRIVALS

Few markets were closed due to Rath Yatra

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	20-Jun-23	19-Jun-23	
Gujarat	Ahmedabad	Shankar-6	Closed	NR	-
	Gondal	Shankar-6	NA	NA	-
	Rajkot	B.T. Cotton	Closed	7400	-
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	7200	7100	100
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	6840	-
Haryana	Bhiwani	B.T. Cotton	7200	7200	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	7210	-
	Fatehabad	B.T. Cotton	7150	7150	Unch
Rajasthan	Hanumangarh	B.T. Cotton	7400	7600	-200
	Rawatsar	B.T. Cotton	7400	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	7250	7200	50
Telangana	Adilabad	Un-Ginned	6030	NA	-
Andhra Pradesh	Adoni	Un-Ginned	7269	7129	140
Karnataka	Bijapur	Bunny	NR	7469	-
	Raichur	H-44 Cotton	7300	7200	100
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	20-Jun-23	19-Jun-23	
Punjab	Bhatinda	J-34	5900	5900	Unch
	Abohar	J-34	5975	5975	Unch
	Mansa	J-34	NA	NA	-



Haryana	Sirsa	J-34	5650	5650	Unch
Rajasthan	Sri-Ganganagar	J-34	5640	5640	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	20-Jun-23	19-Jun-23	
Gujarat	Ahmedabad	Shankar-6	Closed	NR	-
	Gondal	Shankar-6	Closed	6900	-
	Rajkot	B.T. Cotton	Closed	630	-
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	10000	12500	-2500
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	30	-
Haryana	Bhiwani	B.T. Cotton	300	400	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NR	680	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	2400	1600	800
Telangana	Adilabad	Un-Ginned	399.5	NA	-
Andhra Pradesh	Adoni	Un-Ginned	643	556	87
Karnataka	Bijapur	Bunny	NR	934	-
	Raichur	H-44 Cotton	8	5	3
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	20-Jun-23	19-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	51	85	-34
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	34	34	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	20-Jun-23	19-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	925	940	-15
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	965	965	Unch

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	20-Jun-23	19-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2577	2572	6



Maharashtra	Akola	Rs./Qtl	2675	2663	12
-------------	-------	---------	------	------	----

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	20-Jun-23	19-Jun-23	Change
CCIndex(328)	RMB/Ton	17450	17510	-60
CCIndex(527)	RMB/Ton	16088	16142	-54
CCIndex(229)	RMB/Ton	17658	17716	-58
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	20-Jun-23	19-Jun-23	Change
FC Index (S)	Cents/lb	95.33	95.33	Unch
FC Index (M)	Cents/lb	93.33	93.33	Unch
FC Index (L)	Cents/lb	92.34	92.34	Unch

Cotlook Index:

Cotlook Indices	Unit	19-Jun-23	16-Jun-23	Change
A-Index	Cents/Pound	91.65	94.53	-2.88

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		17-Jun-23	17-Jun-23	Bales
Southeast	cents/lb.	80.05	82.3	0
North Delta	cents/lb.	79.05	81.3	0
South Delta	cents/lb.	79.05	81.3	0
East TX-OK	cents/lb.	74.3	76.05	322
West Texas	cents/lb.	74.8	76.3	87
Desert SW	cents/lb.	74.3	76.8	0
SJ Valley	cents/lb.	74.55	83.45	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				19-Jun-23	17-Jun-23	

Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63000	63100	-100
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63500	63600	-100
J-34(202)	26mm	3.5 - 4.9	23	54100	54300	-200
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	55400	55200	200
Shankar-6(105)	29mm	3.5 - 4.9	28	57500	57300	200
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	58300	58200	100
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71800	71800	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	20-Jun-23	19-Jun-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3720	3720	Unch
Haryana	Sirsa	2980	2980	Unch
Haryana	Hisar	3000	3000	Unch
Rajasthan	Hanumangarh	2900	2900	Unch
Rajasthan	Vijaynagar	2950	2950	Unch
Madhya Pradesh	Indore	3025	3025	Unch
Madhya Pradesh	Khargone	2950	2950	Unch
Maharashtra	Wani	3075	3075	Unch
Maharashtra	Malkapur	2975	2975	Unch
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2850	2850	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	20-Jun-23	19-Jun-23	
Punjab	Mansa	3200	3200	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3255	Unch
Haryana	Charkhi Dadari	3105	3105	Unch
Rajasthan	Hanumangarh	3300	3300	Unch
Rajasthan	Bikaner	3350	3350	Unch

Madhya Pradesh	Sendhwa	2875	2875	Unch
Madhya Pradesh	Barwaha	2950	2950	Unch
Maharastra	Malkapur	3030	3030	Unch
Maharastra	Akot	3130	3130	Unch
Telegana	Madnoor	3120	2950	170
Telegana	Jangaon	2975	2900	75
Karnatka	Bijapur	2750	2750	Unch
Karnatka	Hubli	2750	2750	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2925	2925	Unch
Gujarat	Kadi	2875	2875	Unch

Daily Futures Price Listing Friday, Jun 16th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230616	80.53	81.98	80.53	81.46	0.82	7,331	16,827	-2,434
23-Oct	230616	81.37	82.05	81.37	82.05	0.17	4	63	10
23-Dec	230616	79.6	80.84	79.48	80.1	0.5	21,323	113,124	-202
24-Mar	230616	79.62	80.81	79.56	80.2	0.49	2,942	18,856	533
24-May	230616	80.18	81	80.12	80.47	0.41	861	6,396	-138
24-Jul	230616	80.43	81.11	80.37	80.7	0.37	414	4,986	28
Total Volume and Open Interest							33,081	169,708	-2,172

Source: MRCI

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. The use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2023 Indian Agribusiness Systems Ltd.