

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 57,480 per candy on Wednesday. ICE cotton futures closed red on Tuesday.

News

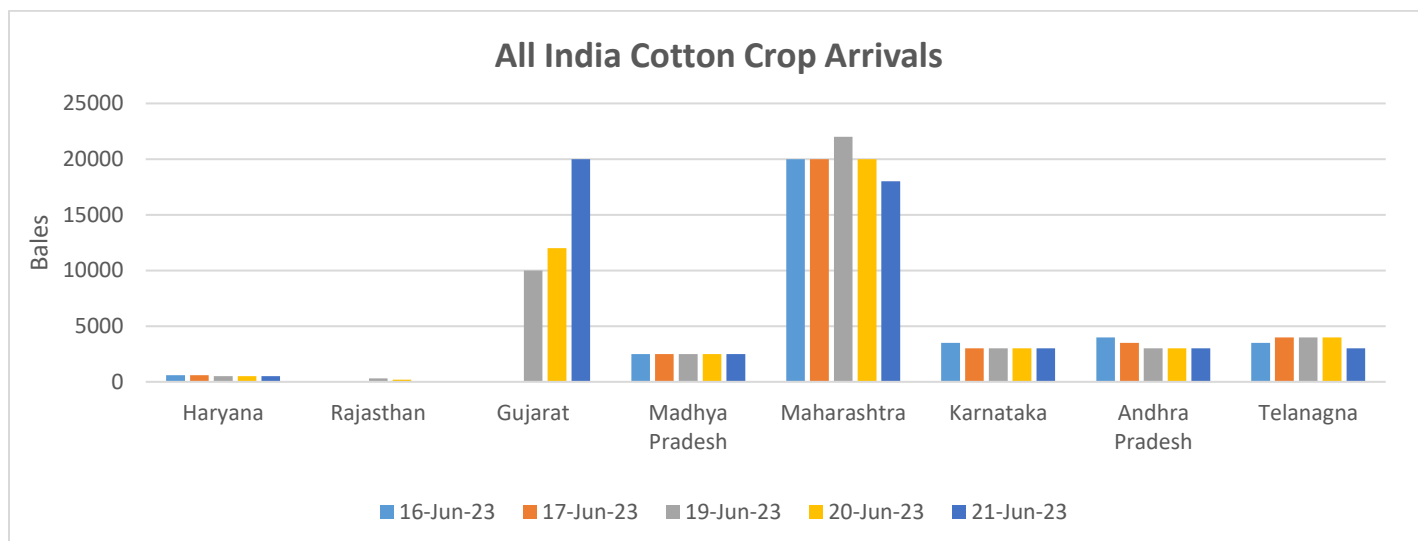
- Pink Bollworm infestation in cotton has been spotted in some fields of Abohar district in Punjab. However, the infestation is below economic threshold level (ETL). Mostly the early sown cotton crop was affected, the agriculture department is on alert and are guiding farmers to use preventive measures.

Cotton Sowing Update:

State	Area Covered		Difference in Area coverage
	(Lakh Ha)		with Current Week
	2023	2022	2022
Andhra Pradesh	0.13	0.26	-0.13
Gujarat	1.74	1.33	0.41
Haryana	6.40	6.25	0.15
Karnataka	0.55	1.21	-0.66
Madhya Pradesh	2.40	1.38	1.02
Maharashtra	1.09	0.53	0.55
Punjab	1.75	2.48	-0.73
Rajasthan	5.79	4.73	1.06
Tamil Nadu	0.07	0.07	-
Telangana.	0.00	0.63	-0.63
Uttar Pradesh	0.17	0.26	-0.09
Total	20.08	19.12	0.96

Source: NFSM; As on 16th June'23

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jun-23	2579	2616	2555	2590	+9.00
Jul-23	2611	2645	2590	2623	+6.00

Weather Forecast

Heavy rainfall at isolated places over Sub-Himalayan West Bengal, Sikkim, Assam & Meghalaya. Thunderstorms accompanied with lightning at isolated places over Uttarakhand, Madhya Pradesh, Jharkhand, East Rajasthan, Vidarbha, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 91.65 cents/lb. The AWP for cotton was 67 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	80.66	+80
Dec-23	80.70	+60
Mar-24	70.79	+59

- According to the Brazilian Cotton Growers Association, cotton trade between China and Brazil is expected to be handled in yuan in the near future. In the upcoming years, Brazilian cotton exports to China are anticipated to surpass those of the United States.
- China imported 382,000 tonnes of cotton in the first four months. The publication reported that of this, US cotton made up 52.22 %, while Brazilian imports made up 31.53%.
- Separately, over 80% of trade settlements between China and Russia are made in rubles and yuan.

Cotton Yarn

- As per the market sources, North Indian cotton yarn market witnessed stable demand and pricing. The slow demand during the first half of 2023 can be attributed to high inflation and escalating interest rates in numerous countries around the world. Prices for cotton yarn have remained unchanged in the Ludhiana, Delhi, and Panipat markets.
- Cotton yarn market is expected to trade stable until there is any change from global demand.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	21-Jun-23	20-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7500	Closed	-
	Gondal	Shankar-6	7505	NA	-
	Rajkot	B.T. Cotton	7450	Closed	-
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	7100	7200	-100
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7000	NA	-
Haryana	Bhiwani	B.T. Cotton	7150	7200	-50
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7200	NR	-
	Fatehabad	B.T. Cotton	7035	7150	-115
Rajasthan	Hanumangarh	B.T. Cotton	7500	7400	100
	Rawatsar	B.T. Cotton	NA	7400	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	7225	7250	-25
Telangana	Adilabad	Un-Ginned	6300	6030	270
Andhra Pradesh	Adoni	Un-Ginned	7308	7269	39
Karnataka	Bijapur	Bunny	7520	7515	5
	Raichur	H-44 Cotton	7350	7300	50
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	21-Jun-23	20-Jun-23	
Punjab	Bhatinda	J-34	5950	5900	50
	Abohar	J-34	5975	5975	Unch
Haryana	Sirsa	J-34	5650	5650	Unch
Rajasthan	Sri-Ganganagar	J-34	5640	5640	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	21-Jun-23	20-Jun-23	
Gujarat	Ahmedabad	Shankar-6	42500	Closed	-
	Gondal	Shankar-6	7000	Closed	-
	Rajkot	B.T. Cotton	1300	Closed	-
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	10000	10000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	35	NA	-

Haryana	Bhiwani	B.T. Cotton	200	300	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	680	NR	-
	Fatehabad	B.T. Cotton	15	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	1800	2400	-600
Telangana	Adilabad	Un-Ginned	134	399.5	-265.5
Andhra Pradesh	Adoni	Un-Ginned	1250	643	607
Karnataka	Bijapur	Bunny	1342	1271	71
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7	8	-1
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	21-Jun-23	20-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	85	51	34
	Mansa	J-34	0	NA	-
Haryana	Sirsa	J-34	85	34	51
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	21-Jun-23	20-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	920	925	-5
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	945	965	-20

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	21-Jun-23	20-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2542	2577	-36
Maharashtra	Akola	Rs./Qtl	2684	2675	9

INTERNATIONAL PRICES AND INDICESChina Cotton Index:

Index	Unit	21-Jun-23	20-Jun-23	Change
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CCIndex(328)	RMB/Ton	17427	17450	-23
CCIndex(527)	RMB/Ton	16071	16088	-17
CCIndex(229)	RMB/Ton	17634	17658	-24
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	21-Jun-23	20-Jun-23	Change
FC Index (S)	Cents/lb	94.54	95.33	-0.79
FC Index (M)	Cents/lb	92.54	93.33	-0.79
FC Index (L)	Cents/lb	91.54	92.34	-0.80

Cotlook Index:

Cotlook Indices	Unit	19-Jun-23	17-Jun-23	Change
A-Index	Cents/Pound	91.65	Closed	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		19-Jun-23	19-Jun-23	Bales
Southeast	cents/lb.	80.74	82.99	0
North Delta	cents/lb.	79.74	81.99	0
South Delta	cents/lb.	79.74	81.99	0
East TX-OK	cents/lb.	74.99	76.74	0
West Texas	cents/lb.	75.49	76.99	0
Desert SW	cents/lb.	74.99	77.49	0
SJ Valley	cents/lb.	75.24	84.14	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				20-Jun-23	19-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	62900	63000	-100
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63400	63500	-100
J-34(202)	26mm	3.5 - 4.9	23	54100	54100	Unch
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	55500	55400	100
Shankar-6(105)	29mm	3.5 - 4.9	28	57500	57500	Unch
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	58400	58300	100



MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71800	71800	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	21-Jun-23	20-Jun-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3720	3720	Unch
Haryana	Sirsa	2980	2980	Unch
Haryana	Hisar	3000	3000	Unch
Rajasthan	Hanumangarh	2900	2900	Unch
Rajasthan	Vijaynagar	2950	2950	Unch
Madhya Pradesh	Indore	3005	3025	-20
Madhya Pradesh	Khargone	2930	2950	-20
Maharashtra	Wani	3055	3075	-20
Maharashtra	Malkapur	2955	2975	-20
Telangana	Warangal	2800	2800	Unch
Telangana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnataka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2833	2850	-17

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	21-Jun-23	20-Jun-23	
Punjab	Mansa	3200	3200	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3255	Unch
Haryana	Charkhi Dadari	3105	3105	Unch
Rajasthan	Hanumangarh	3300	3300	Unch
Rajasthan	Bikaner	3350	3350	Unch
Madhya Pradesh	Sendhwa	2875	2875	Unch
Madhya Pradesh	Barwaha	2950	2950	Unch
Maharashtra	Malkapur	3030	3030	Unch
Maharashtra	Akot	3130	3130	Unch
Telangana	Madnoor	3120	3120	Unch
Telangana	Jangaon	2975	2975	Unch
Karnataka	Bijapur	2750	2750	Unch
Karnataka	Hubli	2750	2750	Unch

Gujarat	Mahuva,Rajula,S.Kundla,UNA	2900	2925	-25
Gujarat	Kadi	2875	2875	Unch

Daily Futures Price Listing Tuesday, Jun 20th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230620	81.65	81.78	80.51	80.66	-0.8	7,680	13,384	-3,443
23-Oct	230620	82.2	83.09	82.19	82.74	0.69	15	77	14
23-Dec	230620	80.44	81.2	79.58	80.7	0.6	21,705	115,673	2,549
24-Mar	230620	80.5	81.23	79.69	80.79	0.59	4,948	20,943	2,087
24-May	230620	80.74	81.4	79.96	80.99	0.52	1,106	6,409	13
24-Jul	230620	80.93	81.52	80.29	81.14	0.44	476	5,204	218
Total Volume and Open Interest							36,088	171,169	1,461

Source: MRCI

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