

### Domestic Fundamentals:

#### **Market Outlook:**

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 57,500 per candy on Thursday. ICE cotton futures closed red on Wednesday.

#### **News**

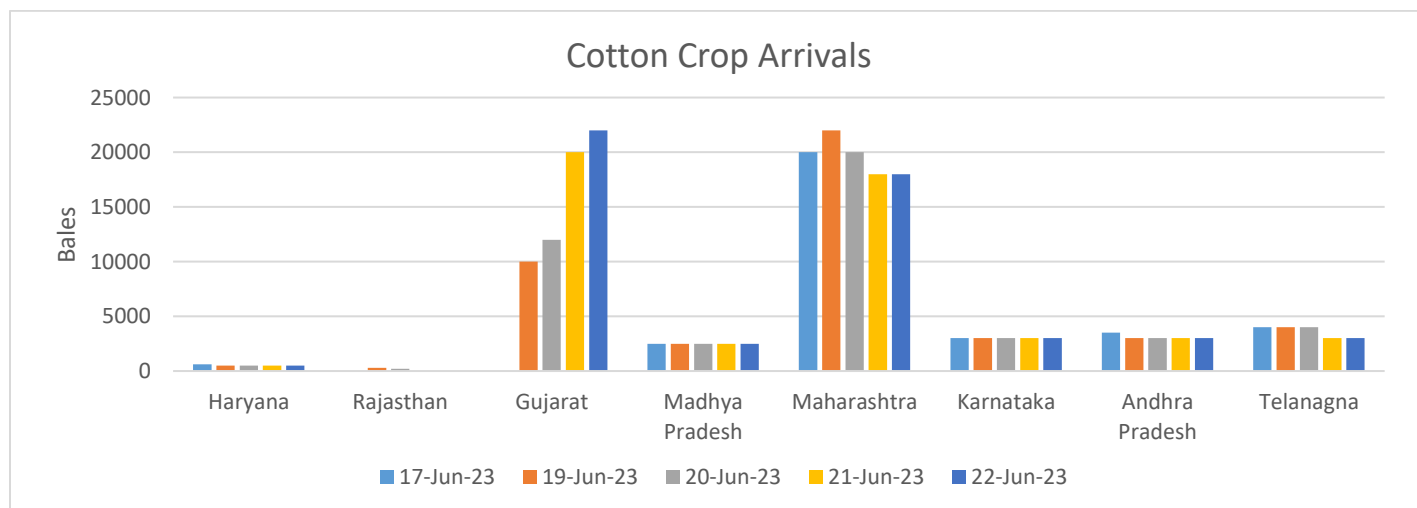
- Pink Bollworm infestation in cotton has been spotted in some fields of Abohar district in Punjab. However, the infestation is below economic threshold level (ETL). Mostly the early sown cotton crop was affected, the agriculture department is on alert and are guiding farmers to use preventive measures.

#### **Cotton Sowing Update:**

State	Area Covered		Difference in Area coverage
	(Lakh Ha)		with Current Week
	2023	2022	2022
Andhra Pradesh	0.13	0.26	-0.13
Gujarat	1.74	1.33	0.41
Haryana	6.40	6.25	0.15
Karnataka	0.55	1.21	-0.66
Madhya Pradesh	2.40	1.38	1.02
Maharashtra	1.09	0.53	0.55
Punjab	1.75	2.48	-0.73
Rajasthan	5.79	4.73	1.06
Tamil Nadu	0.07	0.07	-
Telangana.	0.00	0.63	-0.63
Uttar Pradesh	0.17	0.26	-0.09
Total	20.08	19.12	0.96

Source: NFSM; As on 16<sup>th</sup> June'23

#### **All India Cotton Crop: Bales**



Source: Agriwatch

### NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
<b>Jun-23</b>	2586	2623	2533	2600	<b>-56.00</b>
<b>Jul-23</b>	2643	2650	2563	2628	<b>-54.00</b>

### Weather Forecast

Heavy rainfall at isolated places over Odisha, Arunachal Pradesh, Sub-Himalayan West Bengal, Sikkim, Assam & Meghalaya, Bihar, Madhya Pradesh, Chhattisgarh, Konkan & Goa, Coastal Karnataka. Thunderstorms accompanied with lightning at isolated places over Madhya Pradesh, Vidarbha, Chhattisgarh, Rayalaseema, Himachal Pradesh, Uttarakhand, Jharkhand, East Rajasthan, Vidarbha, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

### International Cotton Fundamentals:

The Cotlook A index was at 91.65 cents/lb. The AWP for cotton was 67 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
<b>Jul-23</b>	79.31	<b>-135</b>
<b>Dec-23</b>	80.52	<b>-18</b>
<b>Mar-24</b>	80.70	<b>-9</b>

- In the first four months of the current year, Vietnam was the second-largest market for Brazil's cotton exports, only behind Bangladesh. Brazil shipped cotton worth \$117.003 million between January and April of 2023, accounting for 20.47% of all of its exports, which totaled \$571.658 million during that time. Brazil sent Vietnam 61.693 million kg of cotton in terms of weight.
- Although Brazil does import clothing from Vietnam, its contribution to overall imports is still insignificant.
- The shipping volume was, however, less than half of Brazil's cotton exports from January to April 2022, which totaled \$268.486 million. In January-April 2021, the value of shipments was \$252.048 million, in January-April 2020, \$176.878 million, and in January-April 2019, \$68.980 million.

### Cotton Yarn

- As per the market sources, North Indian cotton yarn market witnessed stable demand and pricing. The slow demand during the first half of 2023 can be attributed to high inflation and escalating interest rates in numerous countries around the world. Prices for cotton yarn have remained unchanged in the Ludhiana, Delhi, and Panipat markets.

### DOMESTIC COTTON PRICES AND ARRIVALS

#### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	22-Jun-23	21-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7500	7500	Unch
	Gondal	Shankar-6	7405	7505	-100
	Rajkot	B.T. Cotton	7555	7450	105
	Patan	B.T. Cotton	Closed	7355	-
	Kadi	B.T. Cotton	7100	7100	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7245	7000	245
Haryana	Bhiwani	B.T. Cotton	7550	7150	400
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7500	7200	300
	Fatehabad	B.T. Cotton	NA	7035	-
Rajasthan	Hanumangarh	B.T. Cotton	7500	7500	Unch
	Rawatsar	B.T. Cotton	7250	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	7245	7225	20
Maharashtra	Amravati	Mech-1	NA	NA	-
	Jamner	Medium Staple	NA	NA	-
Telangana	Adilabad	Un-Ginned	6164	6300	-136
Andhra Pradesh	Adoni	Un-Ginned	NA	7308	-
Karnataka	Bijapur	Bunny	NR	7520	-
	Raichur	H-44 Cotton	7300	7350	-50
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	22-Jun-23	21-Jun-23	
Punjab	Bhatinda	J-34	5925	5950	-25
	Abohar	J-34	5975	5975	Unch
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5650	5650	Unch
Rajasthan	Sri-Ganganagar	J-34	5640	5640	Unch

#### Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	22-Jun-23	21-Jun-23	
Gujarat	Ahmedabad	Shankar-6	42500	42500	Unch
	Gondal	Shankar-6	7000	7000	Unch
	Rajkot	B.T. Cotton	1950	1300	650

	Patan	B.T. Cotton	637	637	-
	Kadi	B.T. Cotton	12500	10000	2500
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	57	35	22
Haryana	Bhiwani	B.T. Cotton	200	200	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	340	680	-340
	Fatehabad	B.T. Cotton	NA	15	-
	Rawatsar	B.T. Cotton	NA	NA	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	1200	1800	-600
Telangana	Adilabad	Un-Ginned	97	134	-37
Andhra Pradesh	Adoni	Un-Ginned	NA	1250	-
Karnataka	Bijapur	Bunny	NR	1342	-
	Raichur	H-44 Cotton	8	7	1
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	22-Jun-23	21-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	85	85	Unch
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	85	85	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	22-Jun-23	21-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	890	920	-30
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	925	945	-20

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	22-Jun-23	21-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2565	2542	23
Maharashtra	Akola	Rs./Qtl	2684	2684	0

INTERNATIONAL PRICES AND INDICESChina Cotton Index:

Index	Unit	22-Jun-23	21-Jun-23	Change
CCIndex(328)	RMB/Ton	NA	17427	-
CCIndex(527)	RMB/Ton	NA	16071	-
CCIndex(229)	RMB/Ton	NA	17634	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	22-Jun-23	21-Jun-23	Change
FC Index (S)	Cents/lb	NA	94.54	-
FC Index (M)	Cents/lb	NA	92.54	-
FC Index (L)	Cents/lb	NA	91.54	-

Cotlook Index:

Cotlook Indices	Unit	20-Jun-23	19-Jun-23	Change
A-Index	Cents/Pound	91.65	95.33	-3.68

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		20-Jun-23	20-Jun-23	Bales
Southeast	cents/lb.	80.74	82.99	0
North Delta	cents/lb.	79.74	81.99	0
South Delta	cents/lb.	79.74	81.99	0
East TX-OK	cents/lb.	74.99	76.74	0
West Texas	cents/lb.	75.49	76.99	0
Desert SW	cents/lb.	74.99	77.49	0
SJ Valley	cents/lb.	75.24	84.14	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				21-Jun-23	20-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	62900	62900	Unch

Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63400	63400	Unch
J-34(202)	26mm	3.5 - 4.9	23	53900	54100	-200
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	55600	55500	100
Shankar-6(105)	29mm	3.5 - 4.9	28	57500	57500	Unch
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	58500	58400	100
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71500	71800	-300

### Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	22-Jun-23	21-Jun-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3720	3720	Unch
Haryana	Sirsa	2980	2980	Unch
Haryana	Hisar	3000	3000	Unch
Rajasthan	Hanumangarh	2900	2900	Unch
Rajasthan	Vijaynagar	2950	2950	Unch
Madhya Pradesh	Indore	3005	3005	Unch
Madhya Pradesh	Khargone	2930	2930	Unch
Maharashtra	Wani	3055	3055	Unch
Maharashtra	Malkapur	2955	2955	Unch
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2817	2833	-17

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	22-Jun-23	21-Jun-23	
Punjab	Mansa	3200	3200	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3255	Unch
Haryana	Charkhi Dadari	3105	3105	Unch
Rajasthan	Hanumangarh	3300	3300	Unch
Rajasthan	Bikaner	3350	3350	Unch
Madhya Pradesh	Sendhwa	2850	2875	-25
Madhya Pradesh	Barwaha	2925	2950	-25

Maharastra	Malkapur	3030	3030	Unch
Maharastra	Akot	3130	3130	Unch
Telegana	Madnoor	3120	3120	Unch
Telegana	Jangaon	2975	2975	Unch
Karnatka	Bijapur	2750	2750	Unch
Karnatka	Hubli	2750	2750	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2875	2900	-25
Gujarat	Kadi	2825	2875	-50

Daily Futures Price Listing Wednesday, Jun 21st 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-Jul</a>	230621	80.66	80.92	79.2	79.31	-1.35	7,680	10,495	-2,889
<a href="#">23-Oct</a>	230621	81.73	82.2	81.73	82.11	-0.63	15	76	-1
<a href="#">23-Dec</a>	230621	80.71	81.04	79.8	80.52	-0.18	21,705	118,766	3,093
<a href="#">24-Mar</a>	230621	80.79	81.07	79.98	80.7	-0.09	4,948	21,265	322
<a href="#">24-May</a>	230621	81.09	81.12	80.22	80.87	-0.12	1,106	6,382	-27
<a href="#">24-Jul</a>	230621	81.23	81.23	80.44	80.96	-0.18	476	5,305	101
Total Volume and Open Interest							36,088	171,735	566

Source: MRCI

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