

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 56,980 per candy on Friday. ICE cotton futures closed red on Thursday.

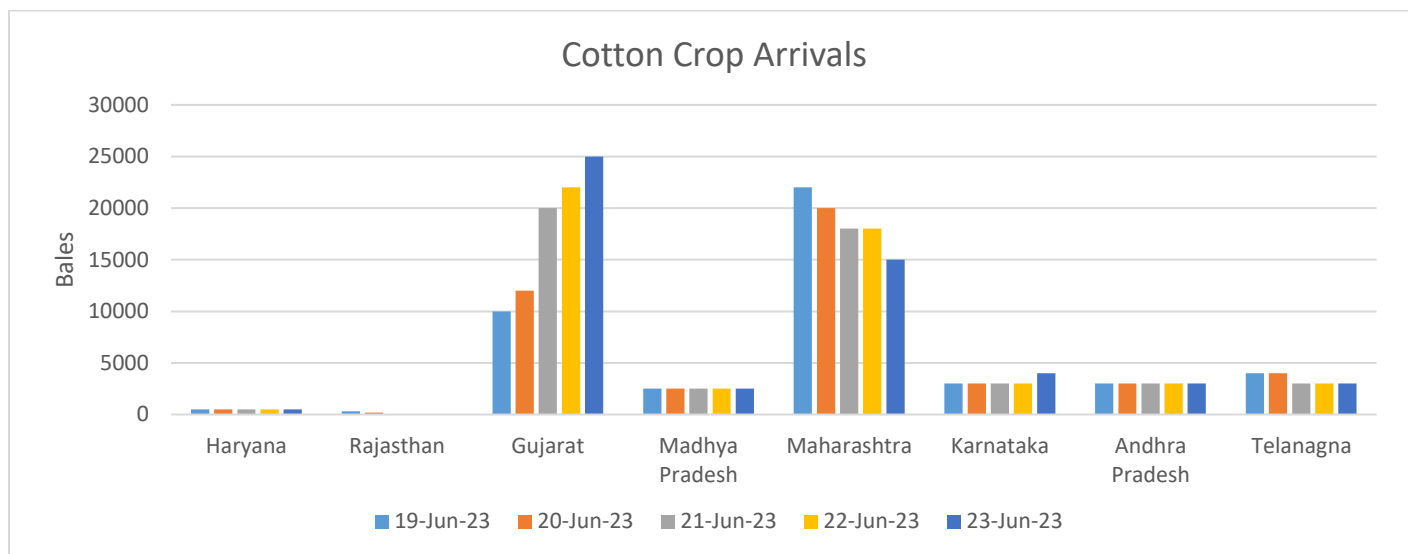
News

- Cotton sowing in Andhra Pradesh has been progressing slowly and had reached 0.27 lakh hectares as on 21st June' 23 compared to 0.33 lakh hectares in the 2022-23 season. A.P Cotton sowing targeted area is around 6.18 lakh hectares for the 2023-24 season. Cotton sowing has been delayed due to slow arrival of monsoon.

All India Cotton Sowing Update:

State	Cotton Sowing progress as on 23rd June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.31	0.33	-6.06
Gujarat	6.896	5.89	17.08
Haryana	6.4	6.505	-1.61
Karnataka	1.277	1.991	-35.86
Madhya. Pradesh	3.06	1.65	85.45
Maharashtra	1.317	4.53	-70.93
Punjab	1.7	2.49	-31.73
Rajasthan	6.82	5.38	26.77
Tamil. Nādu	0.067	0.065	3.08
Telangana.	0	3.572	-
Uttar. Pradesh	0.17	0.257	-33.85
Total	28.02	32.671	-14.24
Source: NFSM			

All India Cotton Crop: Bales



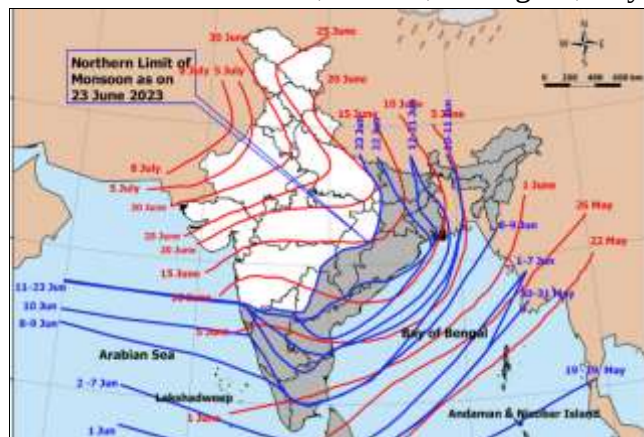
Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jun-23	2542	2545	2501	2545	-17
Jul-23	2572	2577	2530	2572	-19

Weather Forecast

Heavy rainfall at isolated places over Odisha, Uttarakhand, East Madhya Pradesh, Telangana, Chhattisgarh, Konkan & Goa, Coastal Karnataka. Thunderstorms accompanied with lightning at isolated places over Vidarbha, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.



International Cotton Fundamentals:

The Cotlook A index was at 92.15 cents/lb. The AWP for cotton was 68.44 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	79.29	-2
Dec-23	80.15	-37
Mar-24	80.29	-41

- In the first four months of the current year, Vietnam was the second-largest market for Brazil's cotton exports, only behind Bangladesh. Brazil shipped cotton worth \$117.003 million between January and April of 2023, accounting for 20.47% of all of its exports, which totaled \$571.658 million during that time. Brazil sent Vietnam 61.693 million kg of cotton in terms of weight.
- Although Brazil does import clothing from Vietnam, its contribution to overall imports is still insignificant.

Cotton Yarn

- As per the market sources, North Indian cotton yarn market witnessed stable demand and pricing. The slow demand during the first half of 2023 can be attributed to high inflation and escalating interest rates in numerous countries around the world. Prices for cotton yarn have remained unchanged in the Ludhiana, Delhi, and Panipat markets.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	23-Jun-23	22-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7400	7500	-100
	Gondal	Shankar-6	7355	7405	-50
	Rajkot	B.T. Cotton	7450	7555	-105
	Patan	B.T. Cotton	7340	7390	-50
	Kadi	B.T. Cotton	7100	7100	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	7245	-
Haryana	Bhiwani	B.T. Cotton	7400	7550	-150
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7250	7500	-250
	Fatehabad	B.T. Cotton	7140	NA	-
	Jind	B.T. Cotton	NA	NA	-

	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	7700	7500	200
	Rawatsar	B.T. Cotton	7350	7250	100
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	7200	7245	-45
Telangana	Adilabad	Un-Ginned	NA	6164	-
Andhra Pradesh	Adoni	Un-Ginned	7155	NA	-
	Raichur	H-44 Cotton	7100	7300	-200
Commodity		Lint	Prices (Rs./Maund)		Change
State	Centre	Variety	23-Jun-23	22-Jun-23	
Punjab	Bhatinda	J-34	5925	5925	Unch
	Abohar	J-34	5975	5975	Unch
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5650	5650	Unch
Rajasthan	Sri-Ganganagar	J-34	5640	5640	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	23-Jun-23	22-Jun-23	
Gujarat	Ahmedabad	Shankar-6	42500	42500	Unch
	Gondal	Shankar-6	7000	7000	Unch
	Rajkot	B.T. Cotton	2200	1950	250
	Patan	B.T. Cotton	1950	1135	815
	Kadi	B.T. Cotton	10000	12500	-2500
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	57	-
Haryana	Bhiwani	B.T. Cotton	300	200	100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	340	340	Unch
	Fatehabad	B.T. Cotton	100	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
	Khargaon	Mech-1	800	1200	-400
Telangana	Adilabad	Un-Ginned	NA	97	-
Andhra Pradesh	Adoni	Un-Ginned	1280	NA	-
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	9	8	1
Commodity		Lint	Arrivals (Quintal)		Change



State	Centre	Variety	23-Jun-23	22-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	51	85	-34
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	85	85	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	23-Jun-23	22-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	900	890	10
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	925	925	Unch

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	23-Jun-23	22-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2542	2565	-22
Maharashtra	Akola	Rs./Qtl	2670	2684	-15

INTERNATIONAL PRICES AND INDICESChina Cotton Index:

Index	Unit	23-Jun-23	22-Jun-23	Change
CCIndex(328)	RMB/Ton	NA	NA	-
CCIndex(527)	RMB/Ton	NA	NA	-
CCIndex(229)	RMB/Ton	NA	NA	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	23-Jun-23	22-Jun-23	Change
FC Index (S)	Cents/lb	NA	NA	-
FC Index (M)	Cents/lb	NA	NA	-
FC Index (L)	Cents/lb	NA	NA	-

Cotlook Index:

Cotlook Indices	Unit	21-Jun-23	20-Jun-23	Change
A-Index	Cents/Pound	92.15	95.33	-3.18

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		21-Jun-23	21-Jun-23	Bales
Southeast	cents/lb.	80.11	82.36	31
North Delta	cents/lb.	79.11	81.36	0
South Delta	cents/lb.	79.11	81.36	4177
East TX-OK	cents/lb.	74.36	76.11	1302
West Texas	cents/lb.	74.86	76.36	0
Desert SW	cents/lb.	74.36	76.86	0
SJ Valley	cents/lb.	74.61	83.51	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				22-Jun-23	21-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	62800	62900	-100
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63300	63400	-100
J-34(202)	26mm	3.5 - 4.9	23	53600	53900	-300
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	55400	55600	-200
Shankar-6(105)	29mm	3.5 - 4.9	28	57200	57500	-300
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	58400	58500	-100
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71400	71500	-100

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	23-Jun-23	22-Jun-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3690	3720	-30
Haryana	Sirsa	2980	2980	Unch
Haryana	Hisar	3000	3000	Unch
Rajasthan	Hanumangarh	2900	2900	Unch
Rajasthan	Vijaynagar	2950	2950	Unch
Madhya Pradesh	Indore	2985	3005	-20
Madhya Pradesh	Khargone	2910	2930	-20

Maharashtra	Wani	3035	3055	-20
Maharashtra	Malkapur	2935	2955	-20
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2767	2817	-50

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	23-Jun-23	22-Jun-23	
Punjab	Mansa	3150	3200	-50
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3255	Unch
Haryana	Charkhi Dadari	3105	3105	Unch
Rajasthan	Hanumangarh	3300	3300	Unch
Rajasthan	Bikaner	3350	3350	Unch
Madhya Pradesh	Sendhwa	2750	2850	-100
Madhya Pradesh	Barwaha	2900	2925	-25
Maharastra	Malkapur	2880	3030	-150
Maharastra	Akot	3080	3130	-50
Telegana	Madnoor	3055	3120	-65
Telegana	Jangaon	2950	2975	-25
Karnatka	Bijapur	2720	2750	-30
Karnatka	Hubli	2720	2750	-30
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2850	2875	-25
Gujarat	Kadi	2775	2825	-50

Daily Futures Price Listing Thursday, Jun 22nd 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230622	79.1	79.94	78	79.29	-0.02	6,751	6,738	-3,757
23-Oct	230622	81.45	82.05	80.62	81.79	-0.32	19	84	8
23-Dec	230622	80.48	80.62	79.42	80.15	-0.37	22,451	120,537	1,771
24-Mar	230622	80.44	80.7	79.6	80.29	-0.41	3,830	21,315	50
24-May	230622	80.65	80.7	79.87	80.41	-0.46	1,140	6,479	97
24-Jul	230622	80.8	80.8	80.05	80.5	-0.46	445	5,411	106
Total Volume and Open Interest							35,014	170,227	-1,508

Source: MRCI

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