

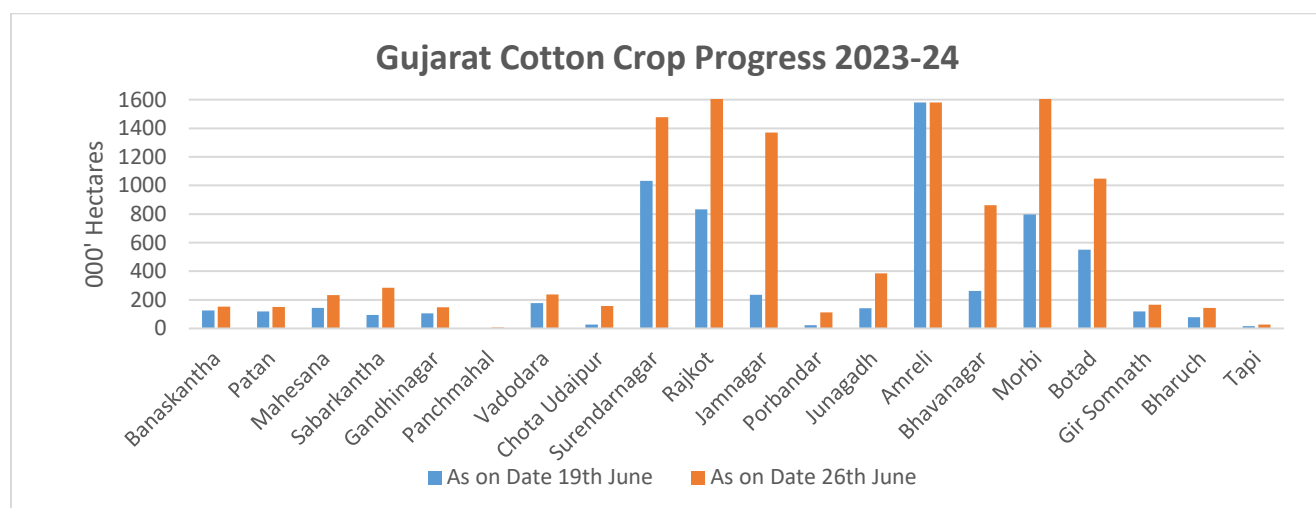
Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 55,660 per candy on Tuesday. ICE cotton futures closed red on Monday.

News

- Cotton sowing has been progressing slowly and around 6,896 thousand hectares has been sown till 19th June 2023 higher from 5,890 thousand hectares during the previous season. The arrival in Gujarat has resumed after the cyclone effect and currently is near 20,000 bales per day. Good rains have been witnessed in some parts of India during the past few days.
- However, overall acreage is not likely to increase much in Gujarat as groundnut prices were comparatively higher during the last season. Therefore, farmers may shift to groundnut in the coming 2023-24 season.

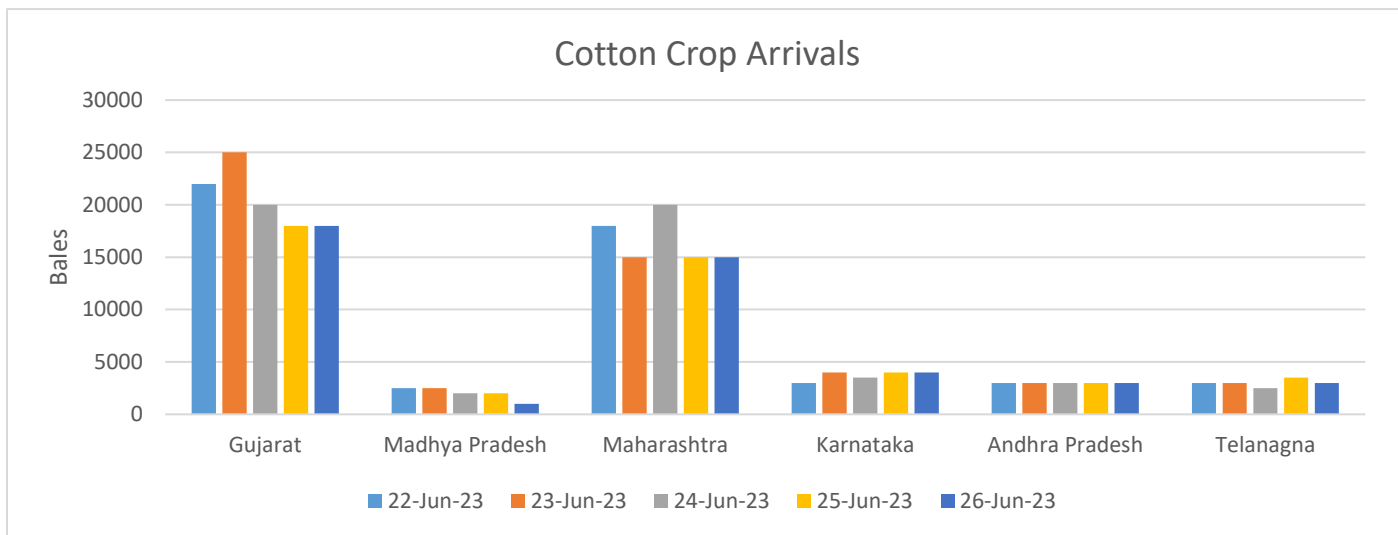


All India Cotton Sowing Update:

State	Cotton Sowing progress as on 23rd June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.31	0.33	-6.06
Gujarat	6.896	5.89	17.08
Haryana	6.4	6.505	-1.61
Karnataka	1.277	1.991	-35.86
Madhya. Pradesh	3.06	1.65	85.45
Maharashtra	1.317	4.53	-70.93
Punjab	1.7	2.49	-31.73
Rajasthan	6.82	5.38	26.77
Tamil. Nādu	0.067	0.065	3.08
Telangana.	0	3.572	-

Uttar. Pradesh	0.17	0.257	-33.85
Total	28.02	32.671	-14.24
Source: NFSM			

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2470	2477	2435	2455	-22
Aug-23	2499	2523	2462	2506	-23

Weather Forecast

Heavy rainfall at isolated places over Gujarat region, Sub-Himalayan West Bengal, Sikkim, Uttarakhand, Madhya Pradesh, Konkan & Goa. Thunderstorms accompanied with lightning at isolated places over Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, West Uttar Pradesh, Uttarakhand, Rajasthan, Gujarat Region, Konkan & Goa, Madhya Maharashtra, Chhattisgarh, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 91.70 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change



Jul-23	77.07	-99
Dec-23	77.86	-81
Mar-24	78.05	-83

- The USDA's crop progress report for the week ending on 25th June '23 indicates that 95% of the cotton crop was planted which was 89% in previous week and 99% in previous year. Cotton squaring stands at 28% which was 19% previous season. Around 43% of the crop is in good condition as compared to previous week 33%, around 12% of the crop is in poor condition.

Cotton Yarn

- As per the market sources, North Indian cotton yarn market witnessed stable demand and pricing. The slow demand during the first half of 2023 can be attributed to high inflation and escalating interest rates in numerous countries around the world. Prices for cotton yarn have remained unchanged in the Ludhiana, Delhi, and Panipat markets.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	27-Jun-23	26-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7125	7000	125
	Gondal	Shankar-6	7155	7255	-100
	Rajkot	B.T. Cotton	7250	7300	-50
	Patan	B.T. Cotton	7075	7250	-175
	Kadi	B.T. Cotton	6925	7000	-75
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	6060	6990	-930
Haryana	Bhiwani	B.T. Cotton	7100	7200	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7100	7000	100
	Fatehabad	B.T. Cotton	NA	6950	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	7000	7000	Unch
	Rawatsar	B.T. Cotton	7300	NR	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	7090	7110	-20
Maharashtra	Amravati	Mech-1	NA	NA	-

	Jamner	Medium Staple	NA	NA	-
Andhra Pradesh	Adoni	Un-Ginned	7015	7029	-14
Karnataka	Bijapur	Bunny	NR	7331	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7000	7175	-175
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	27-Jun-23	26-Jun-23	
Punjab	Bhatinda	J-34	5850	5900	-50
	Abohar	J-34	5850	5900	-50
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5500	5550	-50
Rajasthan	Sri-Ganganagar	J-34	5640	5640	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	27-Jun-23	26-Jun-23	
Gujarat	Ahmedabad	Shankar-6	17000	42500	-25500
	Gondal	Shankar-6	7000	7000	Unch
	Rajkot	B.T. Cotton	1450	1000	450
	Patan	B.T. Cotton	1137	1001	136
	Kadi	B.T. Cotton	6000	7000	-1000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	44	51	-7
Haryana	Bhiwani	B.T. Cotton	200	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	408	NA	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	1000	NR	-
	Rawatsar	B.T. Cotton	1000	NR	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	850	800	50
Andhra Pradesh	Adoni	Un-Ginned	1067	305	762
Karnataka	Bijapur	Bunny	NR	1791	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7	6	1
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	27-Jun-23	26-Jun-23	

Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	119	NA	-
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	27-Jun-23	26-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	950	950	Unch
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	955	940	15

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	27-Jun-23	26-Jun-23	
Gujarat	Mahešana (Kadi)	Rs./Qtl	2502	2534	-32
Maharashtra	Akola	Rs./Qtl	2638	2645	-7

INTERNATIONAL PRICES AND INDICES**China Cotton Index:**

Index	Unit	27-Jun-23	26-Jun-23	Change
CCIndex(328)	RMB/Ton	17335	17366	-31
CCIndex(527)	RMB/Ton	16043	16049	-6
CCIndex(229)	RMB/Ton	17569	17603	-34

RMB -Renminbi, 1RMB =0.16 \$U.S.

China Foreign Cotton (FCE) Index :

Index	Unit	27-Jun-23	26-Jun-23	Change
FC Index (S)	Cents/lb	92.34	NA	-
FC Index (M)	Cents/lb	90.14	NA	-
FC Index (L)	Cents/lb	89.12	NA	-

Cotlook Index:

Cotlook Indices	Unit	26-Jun-23	24-Jun-23	Change
A-Index	Cents/Pound	90.1	Closed	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
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		26-Jun-23	26-Jun-23	Bales
Southeast	cents/lb.	NA	NA	NA
North Delta	cents/lb.	NA	NA	NA
South Delta	cents/lb.	NA	NA	NA
East TX-OK	cents/lb.	NA	NA	NA
West Texas	cents/lb.	NA	NA	NA
Desert SW	cents/lb.	NA	NA	NA
SJ Valley	cents/lb.	NA	NA	NA

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				26-Jun-23	24-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	62300	62300	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	62800	62800	Unch
J-34(202)	26mm	3.5 - 4.9	23	52900	52900	Unch
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	54000	54600	-600
Shankar-6(105)	29mm	3.5 - 4.9	28	56000	56300	-300
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	57000	57400	-400
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	70500	70500	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	27-Jun-23	26-Jun-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3690	-20
Haryana	Sirsa	2980	2955	25
Haryana	Hisar	3000	2975	25
Rajasthan	Hanumangarh	2900	2875	25
Rajasthan	Vijaynagar	2950	2925	25
Madhya Pradesh	Indore	2900	2925	-25
Madhya Pradesh	Khargone	2875	2900	-25
Maharashtra	Wani	2900	2950	-50

Maharashtra	Malkapur	2825	2875	-50
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2750	2750	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	27-Jun-23	26-Jun-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3230	3230	Unch
Haryana	Charkhi Dadari	3080	3080	Unch
Rajasthan	Hanumangarh	3275	3275	Unch
Rajasthan	Bikaner	3275	3275	Unch
Madhya Pradesh	Sendhwa	2750	2750	Unch
Madhya Pradesh	Barwaha	2850	2850	Unch
Maharastra	Malkapur	2750	2955	-205
Maharastra	Akot	2900	3080	-180
Telegana	Madnoor	3000	2925	75
Telegana	Jangaon	2950	3050	-100
Karnatka	Bijapur	2700	2700	Unch
Karnatka	Hubli	2700	2700	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2825	2825	Unch
Gujarat	Kadi	2750	2775	-25

Daily Futures Price Listing Monday, Jun 26th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230626	80.85	80.85	77.07	77.07	-0.99	4,443	2,548	-1,877
23-Oct	230626	79.35	80.34	76.83	77.16	-2.67	26	91	5
23-Dec	230626	78.55	79.35	77.51	77.86	-0.81	16,496	123,036	-84
24-Mar	230626	78.74	79.52	77.78	78.05	-0.83	4,666	22,974	380
24-May	230626	79.62	79.79	78.11	78.34	-0.8	1,391	6,808	184
24-Jul	230626	79.77	79.77	78.5	78.58	-0.79	288	5,543	58
Total Volume and Open Interest							27,532	170,728	-1,325

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