

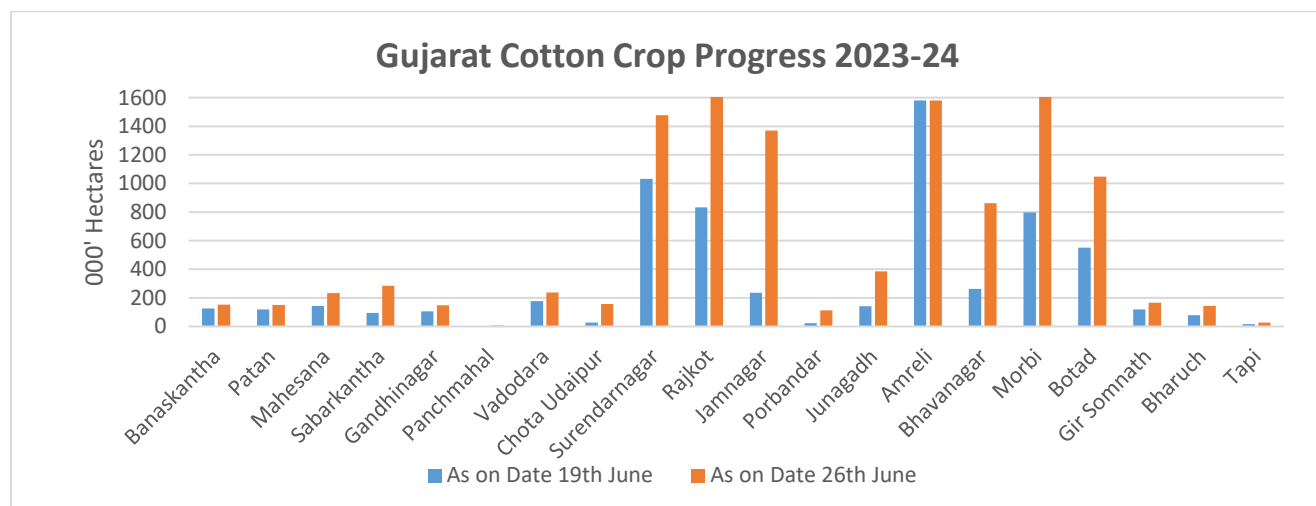
Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 55,360 per candy on Friday. ICE cotton futures closed red on Tuesday.

News

- Cotton sowing has been progressing slowly and around 6,896 thousand hectares has been sown till 19th June 2023 higher from 5,890 thousand hectares during the previous season. The arrival in Gujarat has resumed after the cyclone effect and currently is near 20,000 bales per day. Good rains have been witnessed in some parts of India during the past few days.
- However, overall acreage is not likely to increase much in Gujarat as groundnut prices were comparatively higher during the last season. Therefore, farmers may shift to groundnut in the coming 2023-24 season.

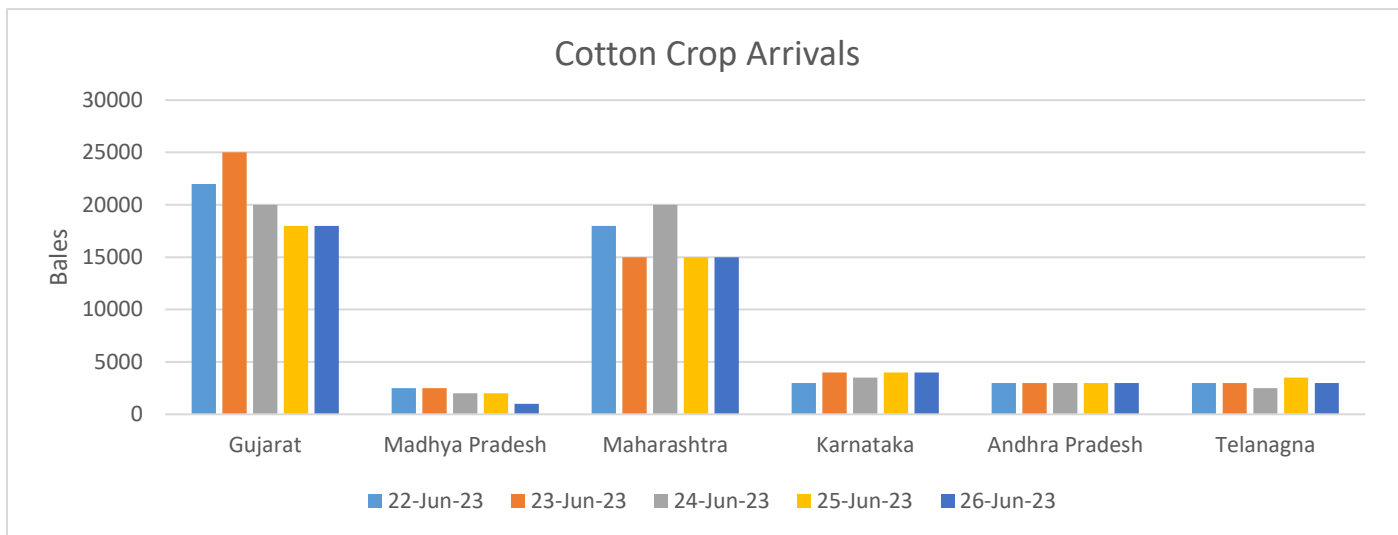


All India Cotton Sowing Update:

State	Cotton Sowing progress as on 23rd June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.31	0.33	-6.06
Gujarat	6.896	5.89	17.08
Haryana	6.4	6.505	-1.61
Karnataka	1.277	1.991	-35.86
Madhya. Pradesh	3.06	1.65	85.45
Maharashtra	1.317	4.53	-70.93
Punjab	1.7	2.49	-31.73
Rajasthan	6.82	5.38	26.77
Tamil. Nādu	0.067	0.065	3.08
Telangana.	0	3.572	-

Uttar. Pradesh	0.17	0.257	-33.85
Total	28.02	32.671	-14.24
Source: NFSM			

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2448	2488	2443	2448	+24
Aug-23	2485	2511	2468	2475	+23

Weather Forecast

Heavy rainfall at isolated places over Gujarat region, Sub-Himalayan West Bengal, Sikkim, Uttarakhand, Madhya Pradesh, Konkan & Goa. Thunderstorms accompanied with lightning at isolated places over Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, West Uttar Pradesh, Uttarakhand, Rajasthan, Gujarat Region, Konkan & Goa, Madhya Maharashtra, Chhattisgarh, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 91.70 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change



Jul-23	77.64	-57
Dec-23	77.06	-80
Mar-24	77.30	-75

- The USDA's crop progress report for the week ending on 25th June '23 indicates that 95% of the cotton crop was planted which was 89% in previous week and 99% in previous year. Cotton squaring stands at 28% which was 19% previous season. Around 43% of the crop is in good condition as compared to previous week 33%, around 12% of the crop is in poor condition.

Cotton Yarn

- As per the market sources, North Indian cotton yarn market witnessed stable demand and pricing. The slow demand during the first half of 2023 can be attributed to high inflation and escalating interest rates in numerous countries around the world. Prices for cotton yarn have remained unchanged in the Ludhiana, Delhi, and Panipat markets.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	28-Jun-23	27-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7125	7125	Unch
	Gondal	Shankar-6	7030	7155	-125
	Rajkot	B.T. Cotton	7200	7250	-50
	Patan	B.T. Cotton	7205	7075	130
	Kadi	B.T. Cotton	7000	6925	75
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	6850	6060	790
Haryana	Bhiwani	B.T. Cotton	7100	7100	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7200	7100	100
Rajasthan	Hanumangarh	B.T. Cotton	7000	7000	Unch
	Rawatsar	B.T. Cotton	7100	7300	-200
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	7090	-
Andhra Pradesh	Adoni	Un-Ginned	6800	7015	-215
Karnataka	Bijapur	Bunny	7131	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7000	7000	Unch



Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	28-Jun-23	27-Jun-23	
Punjab	Bhatinda	J-34	5800	5850	-50
	Abohar	J-34	5825	5850	-25
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5450	5500	-50
Rajasthan	Sri-Ganganagar	J-34	5499	5640	-141

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	28-Jun-23	27-Jun-23	
Gujarat	Ahmedabad	Shankar-6	17000	17000	Unch
	Gondal	Shankar-6	6950	7000	-50
	Rajkot	B.T. Cotton	1000	1450	-450
	Patan	B.T. Cotton	815	1137	-322
	Kadi	B.T. Cotton	6000	6000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	36	44	-8
Haryana	Bhiwani	B.T. Cotton	NA	200	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	408	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	1000	-
	Rawatsar	B.T. Cotton	NA	1000	-
Madhya Pradesh	Khandwa	Mech-1	NA	NA	-
	Khargaon	Mech-1	NA	850	-
Andhra Pradesh	Adoni	Un-Ginned	943	1067	-124
Karnataka	Bijapur	Bunny	105	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	5	7	-2
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	28-Jun-23	27-Jun-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	170	119	51
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-



Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	28-Jun-23	27-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	945	950	-5
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	970	955	15

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	28-Jun-23	27-Jun-23	
Gujarat	Mahešana (Kadi)	Rs./Qtl	2516	2502	13
Maharashtra	Akola	Rs./Qtl	2625	2638	-12

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	28-Jun-23	27-Jun-23	Change
CCIndex(328)	RMB/Ton	17312	17335	-23
CCIndex(527)	RMB/Ton	16026	16043	-17
CCIndex(229)	RMB/Ton	17560	17569	-9
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	28-Jun-23	27-Jun-23	Change
FC Index (S)	Cents/lb	91.54	92.34	-0.80
FC Index (M)	Cents/lb	89.34	90.14	-0.80
FC Index (L)	Cents/lb	88.32	89.12	-0.80

Cotlook Index:

Cotlook Indices	Unit	26-Jun-23	25-Jun-23	Change
A-Index	Cents/Pound	90.1	#N/A	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		26-Jun-23	26-Jun-23	Bales
Southeast	cents/lb.	NA	NA	NA
North Delta	cents/lb.	NA	NA	NA
South Delta	cents/lb.	NA	NA	NA
East TX-OK	cents/lb.	NA	NA	NA
West Texas	cents/lb.	NA	NA	NA

Desert SW	cents/lb.	NA	NA	NA
SJ Valley	cents/lb.	NA	NA	NA

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				27-Jun-23	26-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	62300	62300	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	62800	62800	Unch
J-34(202)	26mm	3.5 - 4.9	23	52400	52900	-500
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	53500	54000	-500
Shankar-6(105)	29mm	3.5 - 4.9	28	55500	56000	-500
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	56500	57000	-500
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	70500	70500	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	28-Jun-23	27-Jun-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	2980	2980	Unch
Haryana	Hisar	3000	3000	Unch
Rajasthan	Hanumangarh	2900	2900	Unch
Rajasthan	Vijaynagar	2950	2950	Unch
Madhya Pradesh	Indore	2900	2900	Unch
Madhya Pradesh	Khargone	2875	2875	Unch
Maharashtra	Wani	2900	2900	Unch
Maharashtra	Malkapur	2825	2825	Unch
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnataka	Hubli	3050	3050	Unch

Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2767	2750	17
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Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	28-Jun-23	27-Jun-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3230	3230	Unch
Haryana	Charkhi Dadari	3080	3080	Unch
Rajasthan	Hanumangarh	3275	3275	Unch
Rajasthan	Bikaner	3325	3275	50
Madhya Pradesh	Sendhwa	2750	2750	Unch
Madhya Pradesh	Barwaha	2850	2850	Unch
Maharastra	Malkapur	2800	2750	50
Maharastra	Akot	2925	2900	25
Telegana	Madnoor	3000	3000	Unch
Telegana	Jangaon	2950	2950	Unch
Karnatka	Bijapur	2700	2700	Unch
Karnatka	Hubli	2700	2700	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2875	2825	50
Gujarat	Kadi	2800	2750	50

Daily Futures Price Listing Tuesday, Jun 27th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230627	79.56	79.63	77.64	77.64	0.57	2,498	365	-2,183
23-Oct	230627	77.54	77.54	76.28	76.51	-0.65	51	96	5
23-Dec	230627	77.8	78.64	76.81	77.06	-0.8	22,009	124,203	1,167
24-Mar	230627	78.02	78.79	77.01	77.3	-0.75	3,567	23,319	345
24-May	230627	78.31	78.9	77.34	77.63	-0.71	990	6,916	108
24-Jul	230627	78.3	79	77.66	77.9	-0.68	257	5,573	30
Total Volume and Open Interest							29,502	170,158	-570

Source: MRCI

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