

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 55,540 per candy on Friday. ICE cotton futures closed green on Thursday.

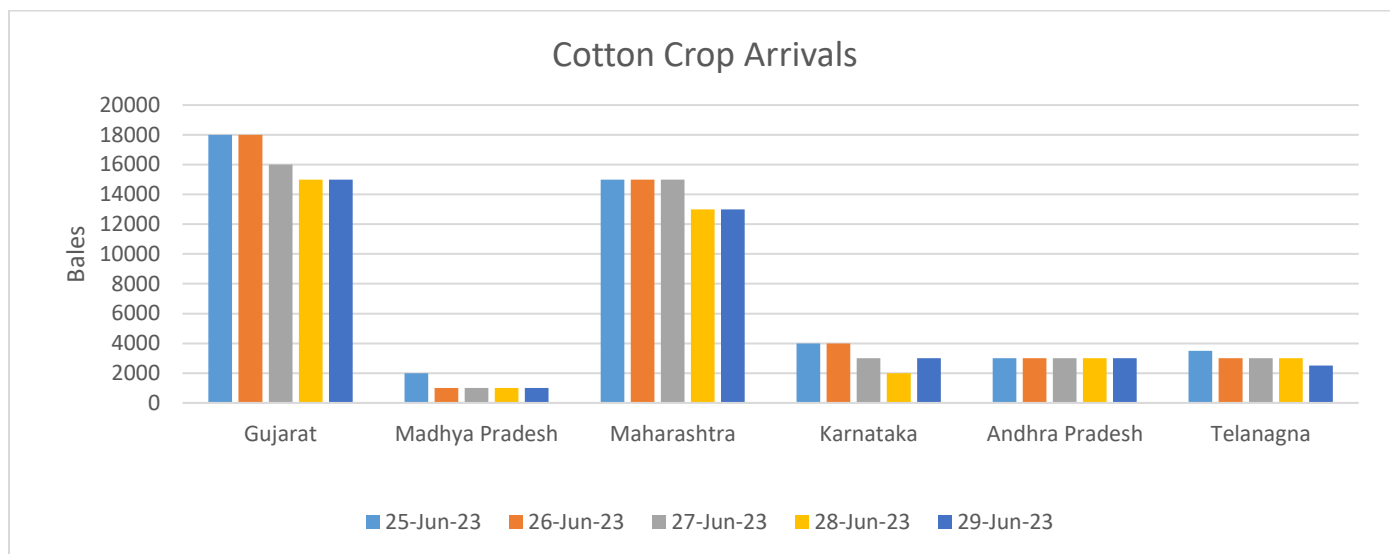
News

- According to the recent release by Department of Agriculture & Farmers Welfare, Till 30th June 2023, farmers have covered 40.49 lakh ha. area under cotton crop, significantly down by -13.91% from 47.03 lakh ha. same time last year. Agriwatch expects cotton sowing to progress with the progress of monsoon in the coming month.

All India Cotton Sowing Update:

State	Cotton Sowing progress as on 30th June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.37	0.6	-38.33
Gujarat	13.07	10.85	20.46
Haryana	6.54	6.5	0.62
Karnataka	0.79	2.88	-72.57
Madhya. Pradesh	3.29	1.32	149.20
Maharashtra	2.42	9.31	-74.01
Punjab	1.7	2.48	-31.45
Rajasthan	7.06	5.56	26.98
Tamil. Nādu	0.067	0.065	3.08
Telangana.	4.96	6.91	-28.22
Uttar. Pradesh	0.17	0.25	-32.00
Total	40.49	47.03	-13.91

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2496	2525	2482	2471	+47
Aug-23	2515	2548	2506	2498	+45

Weather Forecast

Heavy rainfall at isolated places over Assam & Meghalaya, Coastal Karnataka, Konkan & Goa, Maharashtra, Gujarat state, West Madhya Pradesh, East Uttar Pradesh, East Rajasthan, Andaman & Nicobar Islands, Arunachal Pradesh, Nagaland, Manipur, Mizoram & Tripura. Thunderstorms accompanied with lightning at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, West Bengal, Sikkim, Jharkhand, Bihar, East Rajasthan, Madhya Pradesh, Vidarbha, East Uttar Pradesh, Uttarakhand, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 88.70 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	81.25	+113
Dec-23	79.03	+167
Mar-24	79.04	+149

- Pakistan cotton market traded stable and volume remains role. The rate of new cotton crop in Sindh is between Rs 17,500 to Rs 17,800 per head. The rate of footi in Sindh is between Rs 7,000 to Rs 8,000 per 40 kg. The spot rate remained unchanged at Rs 17,500 per head. Polyester fiber was available at Rs 355 per kg.

Cotton Yarn

- Cotton yarn prices remained steady in north India during the ongoing week. In Delhi market, 30 count combed yarn was traded at Rs. 260-265 per kg, 40 count combed at Rs.285-290 per kg, 30 count carded at Rs.232-237 per kg and 40 count carded at Rs.262-267 per kg.
- Recycled yarn and raw materials like cotton comber and recycled polyester fiber remained stable amid poor demand.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	30-Jun-23	29-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7125	Closed	-
	Gondal	Shankar-6	7055	Closed	-
	Rajkot	B.T. Cotton	7225	7200	25
	Patan	B.T. Cotton	6900	7225	-325
	Kadi	B.T. Cotton	7000	7000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	6905	-
Haryana	Bhiwani	B.T. Cotton	7100	7100	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7050	7050	Unch
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	7000	7000	Unch
	Rawatsar	B.T. Cotton	7000	7000	Unch
	Hathras	Desi	NA	NA	-
Karnataka	Bijapur	Bunny	7000	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7000	NR	-



Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	30-Jun-23	29-Jun-23	
Punjab	Bhatinda	J-34	5850	5800	50
	Abohar	J-34	5800	5800	Unch
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5500	5450	50
Rajasthan	Sri-Ganganagar	J-34	5452	5452	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	30-Jun-23	29-Jun-23	
Gujarat	Ahmedabad	Shankar-6	37400	Closed	-
	Gondal	Shankar-6	7000	7000	Unch
	Rajkot	B.T. Cotton	800	1000	-200
	Patan	B.T. Cotton	95	400	-305
	Kadi	B.T. Cotton	6500	NA	-
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	45	-
Haryana	Bhiwani	B.T. Cotton	200	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	NA	250	-
	Rawatsar	B.T. Cotton	NA	250	-
Karnataka	Bijapur	Bunny	6	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	6	NR	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	30-Jun-23	29-Jun-23	
Haryana	Sirsa	J-34	85	425	-340
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	30-Jun-23	29-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	945	930	15
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	955	970	-15

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	30-Jun-23	29-Jun-23	
Gujarat	Maheana (Kadi)	Rs./Qtl	2534	2525	8



Maharashtra	Akola	Rs./Qtl	2624	2627	-3
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INTERNATIONAL PRICES AND INDICESChina Cotton Index:

Index	Unit	30-Jun-23	29-Jun-23	Change
CCIndex(328)	RMB/Ton	NA	17312	-
CCIndex(527)	RMB/Ton	NA	16024	-
CCIndex(229)	RMB/Ton	NA	17554	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	30-Jun-23	29-Jun-23	Change
FC Index (S)	Cents/lb	93.44	91.83	1.61
FC Index (M)	Cents/lb	91.29	89.66	1.63
FC Index (L)	Cents/lb	90.29	88.65	1.64

Cotlook Index:

Cotlook Indices	Unit	28-Jun-23	27-Jun-23	Change
A-Index	Cents/Pound	88.7	92.34	-3.64

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		28-Jun-23	28-Jun-23	Bales
Southeast	cents/lb.	76.08	78.33	0
North Delta	cents/lb.	75.08	77.33	0
South Delta	cents/lb.	75.08	77.33	0
East TX-OK	cents/lb.	70.33	72.08	0
West Texas	cents/lb.	70.83	72.33	37
Desert SW	cents/lb.	70.33	72.83	0
SJ Valley	cents/lb.	70.58	79.48	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				29-Jun-23	28-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	62300	62300	Unch

Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	62800	62800	Unch
J-34(202)	26mm	3.5 - 4.9	23	51900	51900	Unch
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	53500	53500	Unch
Shankar-6(105)	29mm	3.5 - 4.9	28	55500	55500	Unch
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	56500	56500	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	70500	70500	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	30-Jun-23	29-Jun-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	3005	2980	25
Haryana	Hisar	3025	3000	25
Rajasthan	Hanumangarh	2925	2900	25
Rajasthan	Vijaynagar	2975	2950	25
Madhya Pradesh	Indore	2900	2900	-
Madhya Pradesh	Khargone	2895	2875	20
Maharashtra	Wani	2920	2900	20
Maharashtra	Malkapur	2845	2825	20
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2750	50
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2783	2767	17

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	30-Jun-23	29-Jun-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3230	25
Haryana	Charkhi Dadari	3105	3080	25
Rajasthan	Hanumangarh	3300	3275	25
Rajasthan	Bikaner	3350	3325	25
Madhya Pradesh	Sendhwa	2850	2800	50
Madhya Pradesh	Barwaha	2900	2850	50

Maharastra	Malkapur	2850	2850	Unch
Maharastra	Akot	2975	2975	Unch
Telegana	Madnoor	3000	3000	Unch
Telegana	Jangaon	2950	2950	Unch
Karnatka	Bijapur	2750	2700	50
Karnatka	Hubli	2750	2700	50
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2900	2875	25
Gujarat	Kadi	2850	2800	50

Daily Futures Price Listing Thursday, Jun 29th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230629	81.25	81.25	81.25	81.25	1.13	36	62	-32
23-Oct	230629	78.1	80.1	77.29	79.21	1.13	17	135	-1
23-Dec	230629	77.51	79.43	77.16	79.03	1.67	24,164	126,112	921
24-Mar	230629	77.64	79.38	77.33	79.04	1.49	4,324	24,921	1,018
24-May	230629	78.01	79.52	77.61	79.19	1.37	1,133	6,851	50
24-Jul	230629	77.96	79.65	77.84	79.3	1.25	373	5,639	13
Total Volume and Open Interest							30,114	173,343	1,971

Source: MRCI

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