

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 55,660 per candy on Saturday. ICE cotton futures closed green on Friday.

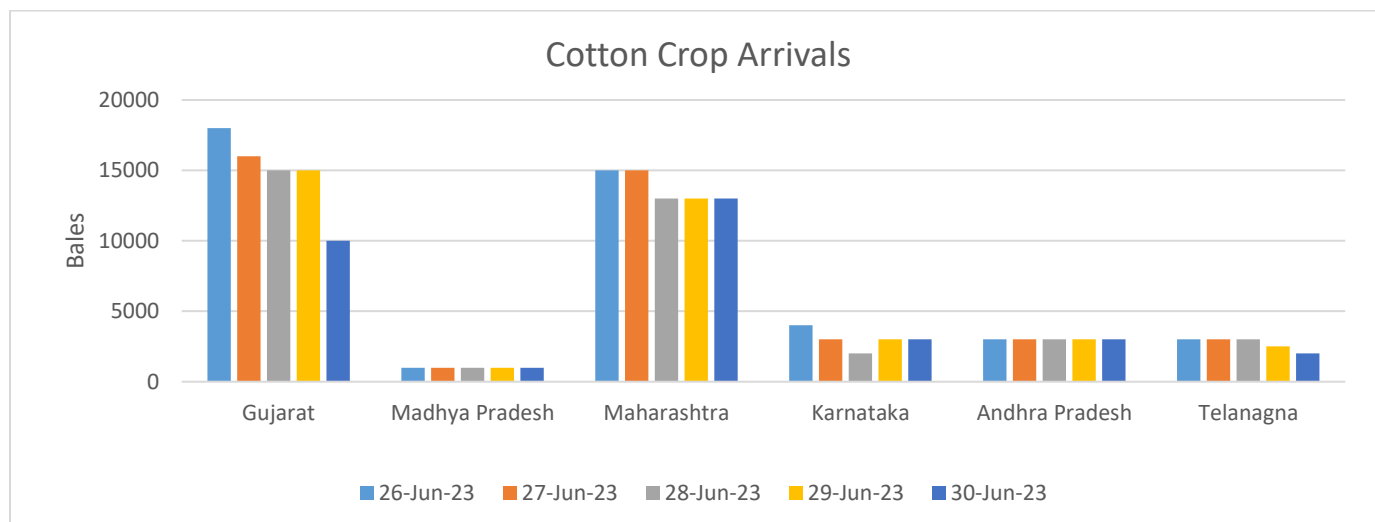
News

- According to the recent release by Department of Agriculture & Farmers Welfare, Till 30th June 2023, farmers have covered 40.49 lakh ha. area under cotton crop, significantly down by -13.91% from 47.03 lakh ha. same time last year. Agriwatch expects cotton sowing to progress with the progress of monsoon in the coming month.

All India Cotton Sowing Update:

State	Cotton Sowing progress as on 30th June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.37	0.6	-38.33
Gujarat	13.07	10.85	20.46
Haryana	6.54	6.5	0.62
Karnataka	0.79	2.88	-72.57
Madhya. Pradesh	3.29	1.32	149.20
Maharashtra	2.42	9.31	-74.01
Punjab	1.7	2.48	-31.45
Rajasthan	7.06	5.56	26.98
Tamil. Nādu	0.067	0.065	3.08
Telangana.	4.96	6.91	-28.22
Uttar. Pradesh	0.17	0.25	-32.00
Total	40.49	47.03	-13.91

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2496	2525	2482	2471	+47
Aug-23	2515	2548	2506	2498	+45

Weather Forecast

Heavy rainfall at isolated places over Assam & Meghalaya, Coastal Karnataka, Konkan & Goa, Maharashtra, Gujarat state, West Madhya Pradesh, East Uttar Pradesh, East Rajasthan, Andaman & Nicobar Islands, Arunachal Pradesh, Nagaland, Manipur, Mizoram & Tripura. Thunderstorms accompanied with lightning at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, West Bengal, Sikkim, Jharkhand, Bihar, East Rajasthan, Madhya Pradesh, Vidarbha, East Uttar Pradesh, Uttarakhand, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 88.90 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	82.84	+159
Dec-23	80.37	+134
Mar-24	80.25	+121



- Pakistan cotton market traded stable and volume remains role. The rate of new cotton crop in Sindh is between Rs 17,500 to Rs 17,800 per head. The rate of footi in Sindh is between Rs 7,000 to Rs 8,000 per 40 kg. The spot rate remained unchanged at Rs 17,500 per head. Polyester fiber was available at Rs 355 per kg.

Cotton Yarn

- Cotton yarn prices remained steady in north India during the ongoing week. In Delhi market, 30 count combed yarn was traded at Rs. 260-265 per kg, 40 count combed at Rs.285-290 per kg, 30 count carded at Rs.232-237 per kg and 40 count carded at Rs.262-267 per kg.
- Recycled yarn and raw materials like cotton comber and recycled polyester fiber remained stable amid poor demand.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	1-Jul-23	30-Jun-23	
Gujarat	Ahmedabad	Shankar-6	7300	7125	175
	Gondal	Shankar-6	7255	7055	200
	Rajkot	B.T. Cotton	7325	7225	100
	Patan	B.T. Cotton	7250	6900	350
	Kadi	B.T. Cotton	7000	7000	Unch
Haryana	Bhiwani	B.T. Cotton	7100	7100	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7050	7050	Unch
Rajasthan	Hanumangarh	B.T. Cotton	6800	7000	-200
	Rawatsar	B.T. Cotton	7000	7000	Unch
Andhra Pradesh	Adoni	Un-Ginned	5507	NA	-
Karnataka	Bijapur	Bunny	NR	7000	-
	Raichur	H-44 Cotton	7100	7000	100
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	1-Jul-23	30-Jun-23	
Punjab	Bhatinda	J-34	5900	5850	50
	Abohar	J-34	5900	5800	100
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5550	5500	50
Rajasthan	Sri-Ganganagar	J-34	5499	5452	47

Cotton Arrivals in Key Centers:



Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	1-Jul-23	30-Jun-23	
Gujarat	Ahmedabad	Shankar-6	11900	37400	-25500
	Gondal	Shankar-6	7025	7000	25
	Rajkot	B.T. Cotton	510	800	-290
	Patan	B.T. Cotton	196	95	101
	Kadi	B.T. Cotton	5000	6500	-1500
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	NA	NA	-
Haryana	Bhiwani	B.T. Cotton	150	200	-50
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	340	NA	-
Rajasthan	Hanumangarh	B.T. Cotton	200	NA	-
	Rawatsar	B.T. Cotton	200	NA	-
Andhra Pradesh	Adoni	Un-Ginned	4	NA	-
Karnataka	Bijapur	Bunny	NR	6	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	8	6	2
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	1-Jul-23	30-Jun-23	
Haryana	Sirsa	J-34	51	85	-34
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	1-Jul-23	30-Jun-23	
Gujarat	Rajkot	Rs. /10 Kg.	975	945	30
Maharashtra	Mumbai	Rs. /10 Kg.	955	955	Unch

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	1-Jul-23	30-Jun-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2545	2534	11
Maharashtra	Akola	Rs./Qtl	2620	2624	-3

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	1-Jul-23	30-Jun-23	Change
CCIndex(328)	RMB/Ton	Closed	NA	-



CCIndex(527)	RMB/Ton	Closed	NA	-
CCIndex(229)	RMB/Ton	Closed	NA	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	1-Jul-23	30-Jun-23	Change
FC Index (S)	Cents/lb	Closed	93.44	-
FC Index (M)	Cents/lb	Closed	91.29	-
FC Index (L)	Cents/lb	Closed	90.29	-

Cotlook Index:

Cotlook Indices	Unit	29-Jun-23	28-Jun-23	Change
A-Index	Cents/Pound	88.9	91.54	-2.64

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		29-Jun-23	29-Jun-23	Bales
Southeast	cents/lb.	77.21	79.46	0
North Delta	cents/lb.	76.21	78.46	0
South Delta	cents/lb.	76.21	78.46	0
East TX-OK	cents/lb.	71.46	73.21	106
West Texas	cents/lb.	71.96	73.46	1160
Desert SW	cents/lb.	71.46	73.96	0
SJ Valley	cents/lb.	71.71	80.61	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				30-Jun-23	29-Jun-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	62800	62300	500
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63300	62800	500
J-34(202)	26mm	3.5 - 4.9	23	52400	51900	500
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	54000	53500	500
Shankar-6(105)	29mm	3.5 - 4.9	28	55800	55500	300
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	57000	56500	500
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-



DCH-32(107)	34mm	3.0 - 3.8	33	71000	70500	500
-------------	------	-----------	----	-------	-------	-----

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	1-Jul-23	30-Jun-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	3005	3005	Unch
Haryana	Hisar	3025	3025	Unch
Rajasthan	Hanumangarh	2925	2925	Unch
Rajasthan	Vijaynagar	2975	2975	Unch
Madhya Pradesh	Indore	2950	2890	60
Madhya Pradesh	Khargone	2900	2895	5
Maharashtra	Wani	2950	2920	30
Maharashtra	Malkapur	2875	2845	30
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2800	2783	17

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	1-Jul-23	30-Jun-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3255	Unch
Haryana	Charkhi Dadari	3105	3105	Unch
Rajasthan	Hanumangarh	3300	3300	Unch
Rajasthan	Bikaner	3350	3350	Unch
Madhya Pradesh	Sendhwa	2850	2850	Unch
Madhya Pradesh	Barwaha	2900	2900	Unch
Maharastra	Malkapur	2900	2850	50
Maharastra	Akot	3025	2975	50
Telegana	Madnoor	3150	3000	150
Telegana	Jangaon	3150	2950	200
Karnatka	Bijapur	2750	2750	Unch
Karnatka	Hubli	2750	2750	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2900	2900	Unch
Gujarat	Kadi	2900	2850	50

Daily Futures Price Listing Friday, Jun 30th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230630	82.84	82.84	82.84	82.84	1.59	50	8	-54
23-Oct	230630	79.8	82.21	79.8	81.58	2.37	88	121	-14
23-Dec	230630	79.05	80.59	78.51	80.37	1.34	17,986	126,956	844
24-Mar	230630	79.02	80.49	78.71	80.25	1.21	5,335	26,324	1,403
24-May	230630	79.06	80.54	79.05	80.34	1.15	803	6,949	98
24-Jul	230630	79.76	80.6	79.56	80.39	1.09	207	5,561	-78
Total Volume and Open Interest							24,541	175,531	2,188

Source: MRCI

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. The use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2023 Indian Agribusiness Systems Ltd.