

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 55,660 per candy on Saturday. ICE cotton futures closed green on Friday.

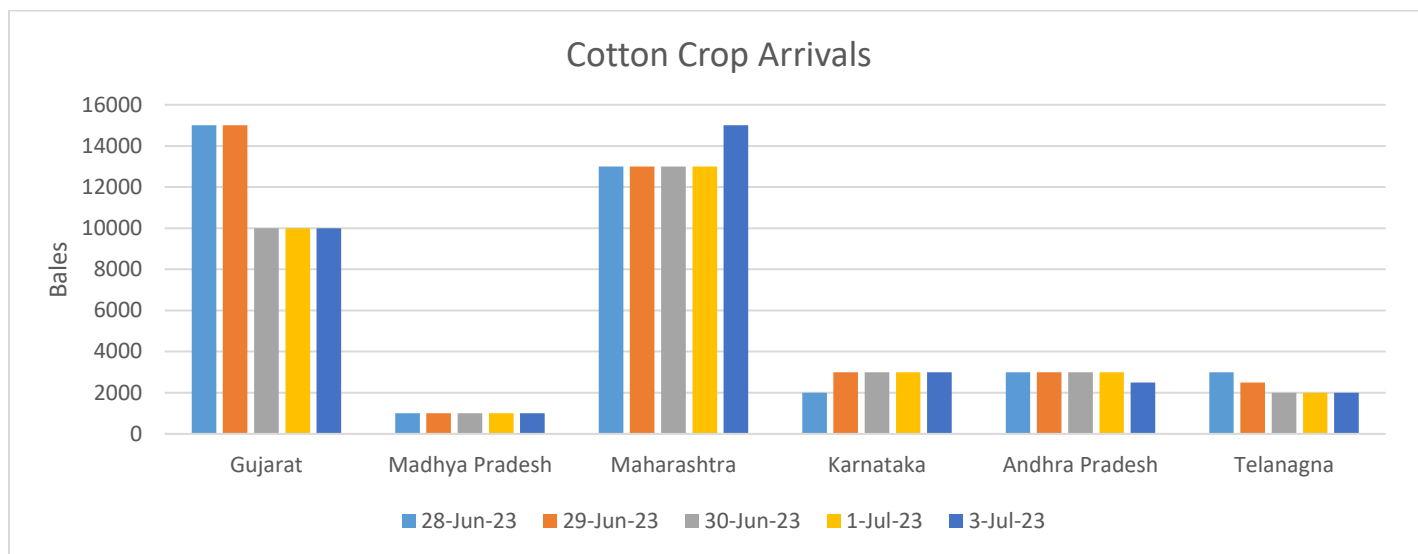
News

- In order to stop the pink bollworm from spreading to cotton fields, the Punjab Agriculture Department has ordered all of its employees to visit fields over the coming days and guide the farmers with possible preventives. Cotton arrivals have almost closed for the 2022-23 season. J-34 cotton is currently ranging between at Rs. 5800-5900 per quintal
- As per the India Meteorological Department, the monsoon is now in its advanced stage, and is active in the country. During the coming days, several states are expected to receive heavy rainfall.

All India Cotton Sowing Update:

State	Cotton Sowing progress as on 30th June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.37	0.6	-38.33
Gujarat	13.07	10.85	20.46
Haryana	6.54	6.5	0.62
Karnataka	0.79	2.88	-72.57
Madhya. Pradesh	3.29	1.32	149.20
Maharashtra	2.42	9.31	-74.01
Punjab	1.7	2.48	-31.45
Rajasthan	7.06	5.56	26.98
Tamil. Nādu	0.067	0.065	3.08
Telangana.	4.96	6.91	-28.22
Uttar. Pradesh	0.17	0.25	-32.00
Total	40.49	47.03	-13.91

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2529	2540	2507	2517	-6.00
Aug-23	2556	2564	2536	2542	+1.00

Weather Forecast

Heavy rainfall at isolated places over Assam & Meghalaya, Coastal Karnataka, South interior Karnataka, Kerala & Mahi, East Uttar Pradesh, Uttarakhand, Vidarbha, Chhattisgarh, Telangana, Andaman & Nicobar Islands, Arunachal Pradesh, Nagaland, Manipur, Mizoram & Tripura. Thunderstorms accompanied with lightning at isolated places over Andaman & Nicobar Islands, Himachal Pradesh, Madhya Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, West Bengal, Sikkim, Jharkhand, Bihar, Vidarbha, East Uttar Pradesh, Uttarakhand, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 88.90 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	82.84	+159
Dec-23	80.37	+134
Mar-24	80.25	+121

- Pakistan cotton market traded stable and volume remains role. The rate of new cotton crop in Sindh is between Rs 17,500 to Rs 17,800 per head. The rate of footi in Sindh is between Rs 7,000 to Rs 8,000 per 40 kg. The spot rate remained unchanged at Rs 17,500 per head. Polyester fiber was available at Rs 355 per kg.

Cotton Yarn

- Cotton yarn prices remained steady in north India during the ongoing week. In Delhi market, 30 count combed yarn was traded at Rs. 260-265 per kg, 40 count combed at Rs.285-290 per kg, 30 count carded at Rs.232-237 per kg and 40 count carded at Rs.262-267 per kg.
- Recycled yarn and raw materials like cotton comber and recycled polyester fiber remained stable amid poor demand.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	3-Jul-23	1-Jul-23	
Gujarat	Ahmedabad	Shankar-6	7500	7300	200
	Gondal	Shankar-6	7305	7255	50
	Rajkot	B.T. Cotton	7350	7325	25
	Patan	B.T. Cotton	NA	7250	-
	Kadi	B.T. Cotton	7700	7000	700
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	6770	NA	-
Haryana	Bhiwani	B.T. Cotton	7000	7100	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7090	7050	40
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	7200	6800	400
	Rawatsar	B.T. Cotton	7100	7000	100
	Hathras	Desi	NA	NA	-
Telangana	Adilabad	Un-Ginned	NA	NA	-
Andhra Pradesh	Adoni	Un-Ginned	7119	5507	1612
Karnataka	Bijapur	Bunny	NR	7240	-
	Hubli	D.C.H.	NR	NR	-

	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7150	7100	50
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	3-Jul-23	1-Jul-23	
Punjab	Bhatinda	J-34	5900	5900	Unch
	Abohar	J-34	5925	5900	25
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5540	5550	-10
Rajasthan	Sri-Ganganagar	J-34	5499	5499	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	3-Jul-23	1-Jul-23	
Gujarat	Ahmedabad	Shankar-6	25500	11900	13600
	Gondal	Shankar-6	7000	7025	-25
	Rajkot	B.T. Cotton	800	510	290
	Patan	B.T. Cotton	NA	196	-
	Kadi	B.T. Cotton	6000	5000	1000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	25	NA	-
Haryana	Bhiwani	B.T. Cotton	NA	150	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	340	340	Unch
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	500	200	300
	Rawatsar	B.T. Cotton	500	200	300
Andhra Pradesh	Adoni	Un-Ginned	304	4	300
Karnataka	Bijapur	Bunny	NR	647	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	9	8	1
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	3-Jul-23	1-Jul-23	
Haryana	Sirsa	J-34	85	51	34
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	3-Jul-23	1-Jul-23	



Gujarat	Rajkot	Rs. /10 Kg.	980	975	5
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	985	955	30

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	3-Jul-23	1-Jul-23	
Gujarat	Mahešana (Kadi)	Rs./Qtl	2560	2545	15
Maharashtra	Akola	Rs./Qtl	2654	2620	33

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	3-Jul-23	1-Jul-23	Change
CCIndex(328)	RMB/Ton	17367	Closed	-
CCIndex(527)	RMB/Ton	16089	Closed	-
CCIndex(229)	RMB/Ton	17602	Closed	-

RMB -Renminbi, 1RMB =0.16 \$U.S.

China Foreign Cotton (FCE) Index :

Index	Unit	3-Jul-23	1-Jul-23	Change
FC Index (S)	Cents/lb	94.47	Closed	-
FC Index (M)	Cents/lb	92.37	Closed	-
FC Index (L)	Cents/lb	91.36	Closed	-

Cotlook Index:

Cotlook Indices	Unit	1-Jul-23	30-Jun-23	Change
A-Index	Cents/Pound	Closed	93.44	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		1-Jul-23	1-Jul-23	Bales
Southeast	cents/lb.	NA	NA	NA
North Delta	cents/lb.	NA	NA	NA
South Delta	cents/lb.	NA	NA	NA
East TX-OK	cents/lb.	NA	NA	NA
West Texas	cents/lb.	NA	NA	NA
Desert SW	cents/lb.	NA	NA	NA
SJ Valley	cents/lb.	NA	NA	NA

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				30-Jun-23	1-Jul-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	62800	63300	-500
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63300	63800	-500
J-34(202)	26mm	3.5 - 4.9	23	52400	53000	-600
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	54000	54700	-700
Shankar-6(105)	29mm	3.5 - 4.9	28	55800	56200	-400
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	57000	57700	-700
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	71000	71000	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	3-Jul-23	1-Jul-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	3005	3005	Unch
Haryana	Hisar	3025	3025	Unch
Rajasthan	Hanumangarh	2925	2925	Unch
Rajasthan	Vijaynagar	2975	2975	Unch
Madhya Pradesh	Indore	2975	2950	25
Madhya Pradesh	Khargone	2925	2900	25
Maharashtra	Wani	3000	2950	50
Maharashtra	Malkapur	2925	2875	50
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2800	2800	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	3-Jul-23	1-Jul-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3255	Unch
Haryana	Charkhi Dadari	3105	3105	Unch
Rajasthan	Hanumangarh	3300	3300	Unch
Rajasthan	Bikaner	3350	3350	Unch
Madhya Pradesh	Sendhwa	2900	2850	50
Madhya Pradesh	Barwaha	2950	2900	50
Maharastra	Malkapur	2900	2900	Unch
Maharastra	Akot	3025	3025	Unch
Telegana	Madnoor	3150	3150	Unch
Telegana	Jangaon	NA	3150	-
Karnatka	Bijapur	2750	2750	Unch
Karnatka	Hubli	2750	2750	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2925	2900	25
Gujarat	Kadi	2950	2900	50

Daily Futures Price Listing Friday, Jun 30th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230630	82.84	82.84	82.84	82.84	1.59	50	8	-54
23-Oct	230630	79.8	82.21	79.8	81.58	2.37	88	121	-14
23-Dec	230630	79.05	80.59	78.51	80.37	1.34	17,986	126,956	844
24-Mar	230630	79.02	80.49	78.71	80.25	1.21	5,335	26,324	1,403
24-May	230630	79.06	80.54	79.05	80.34	1.15	803	6,949	98
24-Jul	230630	79.76	80.6	79.56	80.39	1.09	207	5,561	-78
Total Volume and Open Interest							24,541	175,531	2,188

Source: MRCI

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