

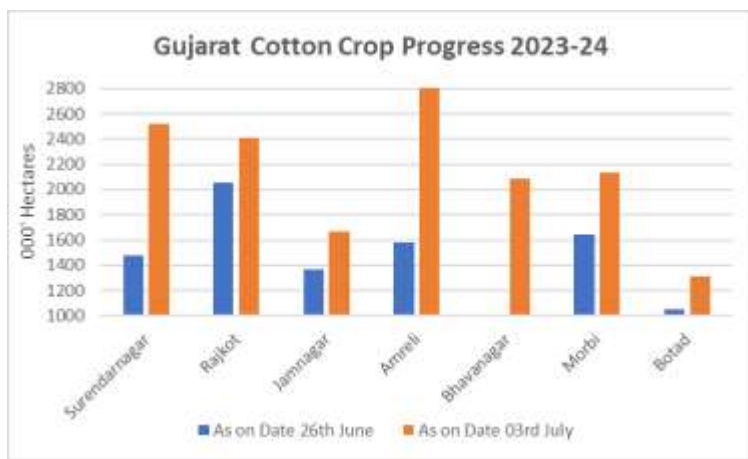
Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 56,500 per candy on Tuesday. ICE cotton futures closed green on Monday.

News

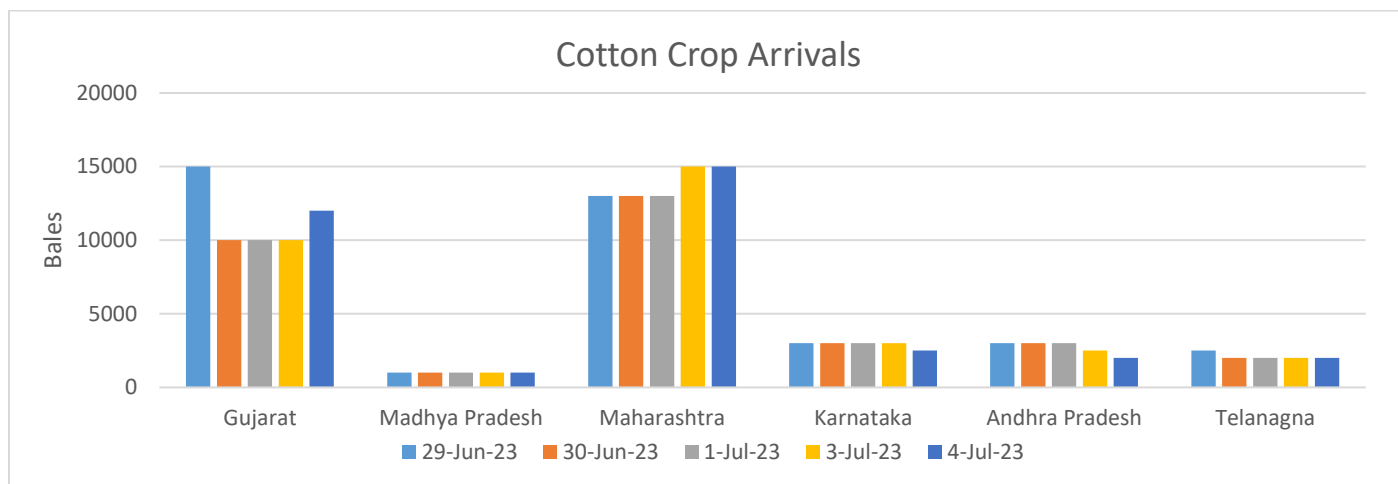
- Cotton sowing in Gujarat has been progressing slowly and had reached 20,25,742 hectares as on 03rd July' 23 compared to 15,56,683 hectares in the 2022-23 season. The last 3years average stands at 23,60,790 hectares.



All India Cotton Sowing Update:

State	Cotton Sowing progress as on 30th June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.37	0.6	-38.33
Gujarat	13.07	10.85	20.46
Haryana	6.54	6.5	0.62
Karnataka	0.79	2.88	-72.57
Madhya. Pradesh	3.29	1.32	149.20
Maharashtra	2.42	9.31	-74.01
Punjab	1.7	2.48	-31.45
Rajasthan	7.06	5.56	26.98
Tamil. Nādu	0.067	0.065	3.08
Telangana.	4.96	6.91	-28.22
Uttar. Pradesh	0.17	0.25	-32.00
Total	40.49	47.03	-13.91

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2518	2529	2476	2514	-31.00
Aug-23	2544	2556	2501	2543	-33.00

Weather Forecast

Heavy rainfall at isolated places over Konkan & Goa, Madhya Maharashtra, East Uttar Pradesh, Karnataka, Tamil Nadu, Pondicherry, Karaikal. Arunachal Pradesh, Nagaland, Manipur, Mizoram & Tripura. Thunderstorms accompanied with lightning at isolated places over Andaman & Nicobar Islands, Uttarakhand, Uttar Pradesh, Madhya Pradesh, Vidarbha, Chhattisgarh, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, West Bengal, Sikkim, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 90.25 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	81.41	+104
Dec-23	81.24	+99
Mar-24	81.34	+100



- The USDA's crop progress report for the week ending on 02nd July '23 indicates that Cotton squaring stands at 42% which was 28% previous week. Around 41% of the crop is in good condition as compared to previous week 31%, around 14% of the crop is in poor condition.

Cotton Yarn

- Cotton yarn market in north India is witnessed steady prices yesterday. The recent rise in cotton prices has slightly increased buying in Delhi, while Ludhiana reports sluggish demand.
- As per the market sources, in Panipat market, weak demand for recycled yarn has led to reduced production. Stable but weak demand for cotton yarn and price increases are helping maintain current price levels.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	4-Jul-23	3-Jul-23	
Gujarat	Ahmedabad	Shankar-6	7500	7500	Unch
	Gondal	Shankar-6	7355	7305	50
	Rajkot	B.T. Cotton	7345	7350	-5
	Patan	B.T. Cotton	7500	NA	-
	Kadi	B.T. Cotton	7200	7700	-500
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7125	6770	355
Haryana	Bhiwani	B.T. Cotton	7000	7000	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7170	7090	80
Rajasthan	Hanumangarh	B.T. Cotton	7300	7200	100
	Rawatsar	B.T. Cotton	NR	7100	-
Andhra Pradesh	Adoni	Un-Ginned	7159	7119	40
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7250	7150	100
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	4-Jul-23	3-Jul-23	
Punjab	Bhatinda	J-34	5950	5900	50
	Abohar	J-34	5950	5925	25
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5600	5540	60
Rajasthan	Sri-Ganganagar	J-34	5499	5499	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	4-Jul-23	3-Jul-23	
Gujarat	Ahmedabad	Shankar-6	25500	25500	Unch
	Gondal	Shankar-6	6900	7000	-100
	Rajkot	B.T. Cotton	840	800	40
	Patan	B.T. Cotton	1033	NA	-
	Kadi	B.T. Cotton	8000	6000	2000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	25	25	Unch
Haryana	Bhiwani	B.T. Cotton	250	NA	-
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	NA	340	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	NR	500	-
	Rawatsar	B.T. Cotton	NR	500	-
Andhra Pradesh	Adoni	Un-Ginned	921	304	617
Karnataka	Bijapur	Bunny	NR	NR	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	8	9	-1
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	4-Jul-23	3-Jul-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	51	85	-34
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	4-Jul-23	3-Jul-23	
Gujarat	Rajkot	Rs. /10 Kg.	955	980	-25
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	985	985	Unch

Cotton Seed Oil Seed Cake Prices:



Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	4-Jul-23	3-Jul-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2536	2560	-23
Maharashtra	Akola	Rs./Qtl	2652	2654	-1

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	4-Jul-23	3-Jul-23	Change
CCIndex(328)	RMB/Ton	17437	17367	70
CCIndex(527)	RMB/Ton	16120	16089	31
CCIndex(229)	RMB/Ton	17701	17602	99
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	4-Jul-23	3-Jul-23	Change
FC Index (S)	Cents/lb	95.38	94.47	0.91
FC Index (M)	Cents/lb	93.3	92.37	0.93
FC Index (L)	Cents/lb	92.29	91.36	0.93

Cotlook Index:

Cotlook Indices	Unit	3-Jul-23	1-Jul-23	Change
A-Index	Cents/Pound	91.95	Closed	-

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		3-Jul-23	3-Jul-23	Bales
Southeast	cents/lb.	80.56	82.81	0
North Delta	cents/lb.	79.56	81.81	0
South Delta	cents/lb.	79.56	81.81	0
East TX-OK	cents/lb.	74.81	76.56	676
West Texas	cents/lb.	75.31	76.81	734
Desert SW	cents/lb.	74.81	77.31	0
SJ Valley	cents/lb.	75.06	83.96	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4



Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				3-Jul-23	1-Jul-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63600	63300	300
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	64100	63800	300
J-34(202)	26mm	3.5 - 4.9	23	53300	53000	300
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	55100	54700	400
Shankar-6(105)	29mm	3.5 - 4.9	28	56300	56200	100
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	57800	57700	100
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	72000	71000	1000

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	4-Jul-23	3-Jul-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	3005	3005	Unch
Haryana	Hisar	3025	3025	Unch
Rajasthan	Hanumangarh	2925	2925	Unch
Rajasthan	Vijaynagar	2975	2975	Unch
Madhya Pradesh	Indore	2975	2975	Unch
Madhya Pradesh	Khargone	2925	2925	Unch
Maharashtra	Wani	3000	3000	Unch
Maharashtra	Malkapur	2925	2925	Unch
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2767	2800	-33

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	4-Jul-23	3-Jul-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3255	Unch
Haryana	Charkhi Dadari	3105	3105	Unch
Rajasthan	Hanumangarh	3300	3300	Unch
Rajasthan	Bikaner	3350	3350	Unch
Madhya Pradesh	Sendhwa	2900	2900	Unch
Madhya Pradesh	Barwaha	2950	2950	Unch
Maharashtra	Malkapur	2900	2900	Unch
Maharashtra	Akot	3025	3025	Unch
Telangana	Madnoor	3150	3150	Unch
Karnataka	Bijapur	2800	2750	50
Karnataka	Hubli	2800	2750	50
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2900	2925	-25
Gujarat	Kadi	2925	2950	-25

Daily Futures Price Listing Monday, Jul 03rd 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230703	83.29	83.43	83.29	83.43	0.59	4	4	-4
23-Oct	230703	82.15	83	82	82.56	0.98	16	114	-7
23-Dec	230703	80.31	81.94	79.92	81.41	1.04	18,030	126,336	-620
24-Mar	230703	80.05	81.72	80	81.24	0.99	4,802	26,544	220
24-May	230703	80.39	81.79	80.15	81.34	1	1,285	6,987	38
24-Jul	230703	80.7	81.83	80.55	81.43	1.04	571	5,524	-37
Total Volume and Open Interest							24,927	175,174	-357

Source: MRCI

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