

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 56,240 per candy on Thursday. ICE cotton futures closed red on Tuesday.

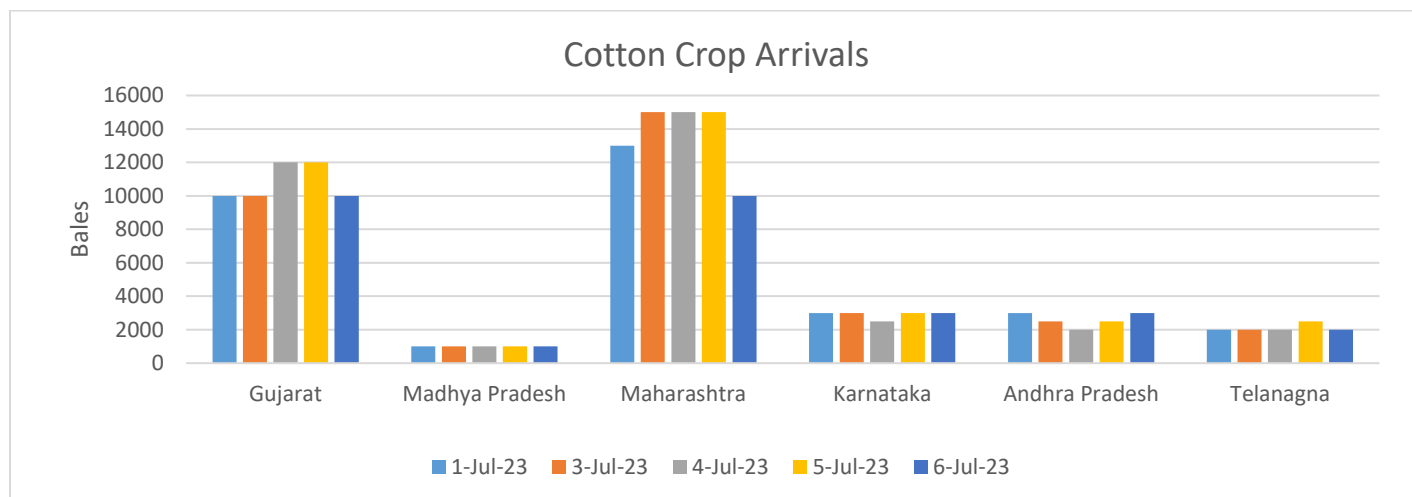
News

- There are reports of Pink Bollworm infestation in few areas of northern states of Punjab, Haryana, and Rajasthan. However, the infestation is below ETL. Cotton was sown on over 1.70 lakh hectares in Punjab, around 6.54 lakh hectares in Haryana and 7.06 lakh hectares in Rajasthan for the 2023-24 season.
- Lack of international demand for yarn and textile products has impacted the prices of raw cotton in India, making it difficult to increase demand in short period.

All India Cotton Sowing Update:

State	Cotton Sowing progress as on 30th June'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.37	0.6	-38.33
Gujarat	13.07	10.85	20.46
Haryana	6.54	6.5	0.62
Karnataka	0.79	2.88	-72.57
Madhya. Pradesh	3.29	1.32	149.20
Maharashtra	2.42	9.31	-74.01
Punjab	1.7	2.48	-31.45
Rajasthan	7.06	5.56	26.98
Tamil. Nādu	0.067	0.065	3.08
Telangana.	4.96	6.91	-28.22
Uttar. Pradesh	0.17	0.25	-32.00
Total	40.49	47.03	-13.91

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2470	2492	2419	2467	-39.00
Aug-23	2505	2520	2441	2499	-45.00

Weather Forecast

Heavy rainfall at isolated places over Konkan & Goa, Madhya Maharashtra, Gujarat state, Coastal Karnataka, East Rajasthan, Assam & Meghalaya, Arunachal Pradesh, Uttarakhand, Sub-Himalayan West Bengal. Thunderstorms accompanied with lightning at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Jharkhand, Uttar Pradesh, Uttarakhand, Rajasthan, Madhya Pradesh, Marathwada, Coastal Andhra Pradesh, Yanam, Telangana, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 92.95 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	80.23	-119
Dec-23	80.05	-119
Mar-24	80.18	-116



- As per the Center for Advanced Studies on Applied Economics (CEPEA), Cotton prices have significantly decreased in the Brazilian spot market towards the end of June. This reduction was aligned with trends in the international market, which were influenced by the forecast of favorable weather conditions in the United States, a decrease in oil prices, and a slow pace of US cotton sales.
- From May 31 to June 30, the CEPEA/ESALQ Index for cotton decreased by 12.51%, closing at BRL 3.5984 per pound on 30th June.
- The USDA's crop progress report for the week ending on 02nd July '23 indicates that Cotton squaring stands at 42% which was 28% previous week. Around 41% of the crop is in good condition as compared to previous week 31%, around 14% of the crop is in poor condition.

Cotton Yarn

- Cotton yarn market in north India is witnessed steady prices yesterday. The recent rise in cotton prices has slightly increased buying in Delhi, while Ludhiana reports sluggish demand.
- As per the market sources, in Panipat market, weak demand for recycled yarn has led to reduced production. Stable but weak demand for cotton yarn and price increases are helping maintain current price levels.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	6-Jul-23	5-Jul-23	
Gujarat	Ahmedabad	Shankar-6	7250	7350	-100
	Gondal	Shankar-6	7180	7280	-100
	Rajkot	B.T. Cotton	7250	7290	-40
	Patan	B.T. Cotton	7280	7830	-550
	Kadi	B.T. Cotton	7125	7150	-25
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7185	7205	-20
Haryana	Bhiwani	B.T. Cotton	7000	7000	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7200	7170	30
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NA	NA	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	7100	7100	Unch
	Rawatsar	B.T. Cotton	7200	7250	-50

Andhra Pradesh	Adoni	Un-Ginned	7229	7259	-30
Karnataka	Bijapur	Bunny	7280	7310	-30
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7200	NR	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	6-Jul-23	5-Jul-23	
Punjab	Bhatinda	J-34	5950	6000	-50
	Abohar	J-34	5950	6000	-50
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5650	5650	Unch
Rajasthan	Sri-Ganganagar	J-34	5499	5499	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	6-Jul-23	5-Jul-23	
Gujarat	Ahmedabad	Shankar-6	17000	25500	-8500
	Gondal	Shankar-6	6905	6950	-45
	Rajkot	B.T. Cotton	250	1200	-950
	Patan	B.T. Cotton	3585	2890	695
	Kadi	B.T. Cotton	7000	7000	Unch
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	54	39	15
Haryana	Bhiwani	B.T. Cotton	300	400	-100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	408	NA	-
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	250	300	-50
	Rawatsar	B.T. Cotton	250	300	-50
Andhra Pradesh	Adoni	Un-Ginned	638	638	Unch
Karnataka	Bijapur	Bunny	755	986	-231
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	10	NR	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	6-Jul-23	5-Jul-23	
Haryana	Sirsa	J-34	43	43	Unch
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-



Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	6-Jul-23	5-Jul-23	
Gujarat	Rajkot	Rs. /10 Kg.	955	950	5
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-
Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	975	975	Unch

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	6-Jul-23	5-Jul-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2518	2528	-10
Maharashtra	Akola	Rs./Qtl	2626	2640	-13

INTERNATIONAL PRICES AND INDICES

China Cotton Index:

Index	Unit	6-Jul-23	5-Jul-23	Change
CCIndex(328)	RMB/Ton	17403	17424	-21
CCIndex(527)	RMB/Ton	16119	16113	6
CCIndex(229)	RMB/Ton	17664	17668	-4
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	6-Jul-23	5-Jul-23	Change
FC Index (S)	Cents/lb	94.18	95.38	-1.20
FC Index (M)	Cents/lb	92.08	93.28	-1.20
FC Index (L)	Cents/lb	91.08	92.28	-1.20

Cotlook Index:

Cotlook Indices	Unit	4-Jul-23	3-Jul-23	Change
A-Index	Cents/Pound	92.95	94.47	-1.52

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		4-Jul-23	4-Jul-23	Bales
Southeast	cents/lb.	NA	NA	NA
North Delta	cents/lb.	NA	NA	NA
South Delta	cents/lb.	NA	NA	NA
East TX-OK	cents/lb.	NA	NA	NA

West Texas	cents/lb.	NA	NA	NA
Desert SW	cents/lb.	NA	NA	NA
SJ Valley	cents/lb.	NA	NA	NA

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				5-Jul-23	4-Jul-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63600	63600	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	64100	64100	Unch
J-34(202)	26mm	3.5 - 4.9	23	54200	53700	500
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	55300	55600	-300
Shankar-6(105)	29mm	3.5 - 4.9	28	56400	56500	-100
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	57800	58000	-200
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	72000	72000	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	6-Jul-23	4-Jul-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	3030	3005	25
Haryana	Hisar	3050	3025	25
Rajasthan	Hanumangarh	2950	2925	25
Rajasthan	Vijaynagar	3000	2975	25
Madhya Pradesh	Indore	2975	2975	Unch
Madhya Pradesh	Khargone	2925	2925	Unch
Maharashtra	Wani	3000	3000	Unch
Maharashtra	Malkapur	2925	2925	Unch
Telegana	Warangal	2800	2800	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch

Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2733	2767	-33

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	6-Jul-23	4-Jul-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3280	3255	25
Haryana	Charkhi Dadari	3130	3105	25
Rajasthan	Hanumangarh	3325	3300	25
Rajasthan	Bikaner	3375	3350	25
Madhya Pradesh	Sendhwa	2900	2900	Unch
Madhya Pradesh	Barwaha	2850	2950	-100
Maharastra	Malkapur	2900	2900	Unch
Maharastra	Akot	3000	3025	-25
Telegana	Madnoor	3150	3150	Unch
Telegana	Jangaon	NA	NA	-
Karnatka	Bijapur	2800	2800	Unch
Karnatka	Hubli	2800	2800	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2900	2900	Unch
Gujarat	Kadi	2850	2925	-75

Daily Futures Price Listing Wednesday, Jul 05th, 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230705	84	84	82.45	82.45	-0.98	0	4	0
23-Oct	230705	82.2	82.56	81.22	81.58	-0.98	49	100	-14
23-Dec	230705	81.3	81.38	79.55	80.23	-1.18	23,513	125,960	-376
24-Mar	230705	80.94	81.18	79.53	80.05	-1.19	5,243	26,134	-410
24-May	230705	81.04	81.24	79.77	80.18	-1.16	1,274	6,980	-7
24-Jul	230705	81.1	81.23	79.98	80.3	-1.13	750	5,523	-1
Total Volume and Open Interest							31,169	174,479	-695

Source: MRCI

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