

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 55,980 per candy on Friday. ICE cotton futures closed green on Wednesday.

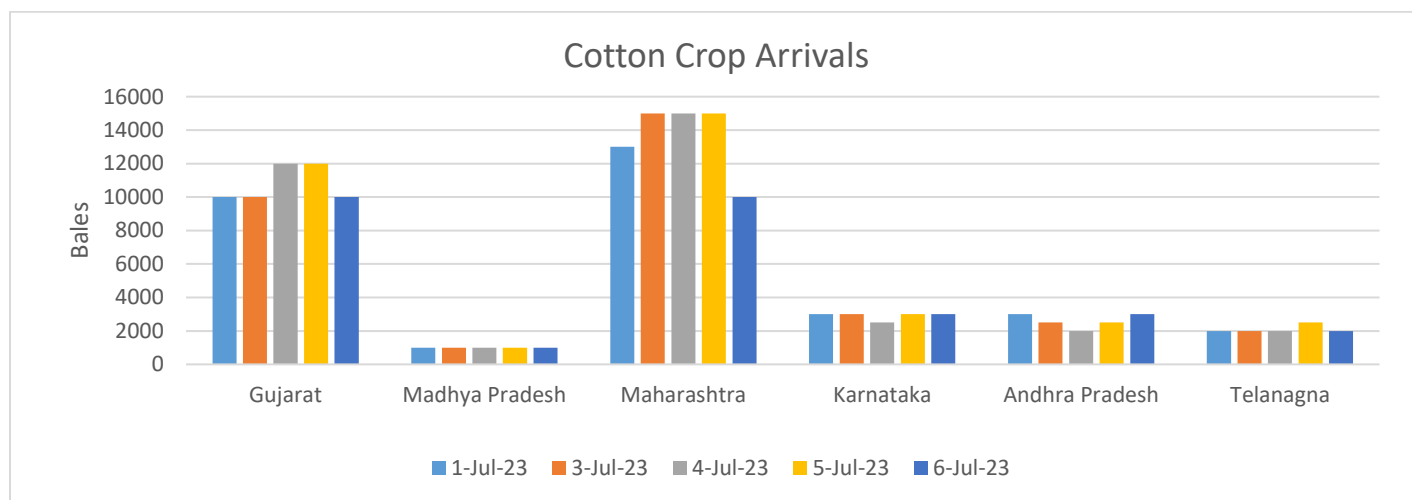
News

- According to the recent release by Department of Agriculture & Farmers Welfare, till 07th July 2023, farmers have covered 70.55 lakh ha. area under cotton crop, significantly down by -10% from 79.15 lakh ha. same time last year. Cotton sowing is continuously falling for the 2023-24 season as prices of other competitive crops remain higher.

All India Cotton Sowing Update:

State	Cotton Sowing progress as on 07th July'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra.Pradesh	0.57	0.9	-36.67
Gujarat	20.25	15.56	30.14
Haryana	6.54	6.5	0.62
Karnataka	1.571	3.452	-54.49
Madhya.Pradesh	4.58	3.5	30.86
Maharashtra	17.21	27.62	-37.69
Punjab	1.7	2.49	-31.73
Rajasthan	7.52	6.02	24.92
Tamil.Nadu	0.07	0.08	-12.50
Telangana.	10.06	12.12	-17.00
Uttar.Pradesh	0.17	0.25	-32.00
Total	70.55	79.15	-10.87
Source: NFSM			

All India Cotton Crop: Bales



Source: Agriwatch

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2439	2439	2381	2429	-32
Aug-23	2452	2461	2417	2457	-24

Weather Forecast

Heavy rainfall at isolated places over Konkan & Goa, Madhya Maharashtra, Gujarat state, Coastal Karnataka, East Rajasthan, Assam & Meghalaya, Arunachal Pradesh, Uttarakhand, Sub-Himalayan West Bengal. Thunderstorms accompanied with lightning at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Jharkhand, Uttar Pradesh, Uttarakhand, Rajasthan, Madhya Pradesh, Marathwada, Coastal Andhra Pradesh, Yanam, Telangana, Tamil Nadu, Pondicherry, Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 92.65 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	79.88	-35
Dec-23	79.79	-26
Mar-24	79.96	-22



- As per the Center for Advanced Studies on Applied Economics (CEPEA), Cotton prices have significantly decreased in the Brazilian spot market towards the end of June. This reduction was aligned with trends in the international market, which were influenced by the forecast of favorable weather conditions in the United States, a decrease in oil prices, and a slow pace of US cotton sales.
- From May 31 to June 30, the CEPEA/ESALQ Index for cotton decreased by 12.51%, closing at BRL 3.5984 per pound on 30th June.

Cotton Yarn

- Cotton yarn market in north India is witnessed steady prices yesterday. The recent rise in cotton prices has slightly increased buying in Delhi, while Ludhiana reports sluggish demand.
- As per the market sources, in Panipat market, weak demand for recycled yarn has led to reduced production. Stable but weak demand for cotton yarn and price increases are helping maintain current price levels.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	7-Jul-23	6-Jul-23	
Gujarat	Ahmedabad	Shankar-6	7250	7250	Unch
	Gondal	Shankar-6	7155	7180	-25
	Rajkot	B.T. Cotton	7275	7250	25
	Patan	B.T. Cotton	NA	7280	-
	Kadi	B.T. Cotton	7100	7125	-25
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	7150	7185	-35
Haryana	Bhiwani	B.T. Cotton	7000	7000	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7200	7200	Unch
Rajasthan	Hanumangarh	B.T. Cotton	6800	7100	-300
	Rawatsar	B.T. Cotton	NR	7200	-
Andhra Pradesh	Adoni	Un-Ginned	NA	7229	-
Karnataka	Bijapur	Bunny	7213	7280	-67
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7900	7200	700
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	7-Jul-23	6-Jul-23	
Punjab	Bhatinda	J-34	5925	5950	-25

	Abohar	J-34	5925	5950	-25
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	5575	5650	-75
Rajasthan	Sri-Ganganagar	J-34	5499	5499	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	7-Jul-23	6-Jul-23	
Gujarat	Ahmedabad	Shankar-6	25500	17000	8500
	Gondal	Shankar-6	6900	6905	-5
	Rajkot	B.T. Cotton	1200	250	950
	Patan	B.T. Cotton	NA	3585	-
	Kadi	B.T. Cotton	6000	7000	-1000
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	39	54	-15
Haryana	Bhiwani	B.T. Cotton	300	300	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	204	408	-204
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
Rajasthan	Hanumangarh	B.T. Cotton	NR	250	-
	Rawatsar	B.T. Cotton	NR	250	-
Andhra Pradesh	Adoni	Un-Ginned	NA	638	-
Karnataka	Bijapur	Bunny	761	755	6
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	7	10	-3
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	7-Jul-23	6-Jul-23	
Punjab	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
Haryana	Sirsa	J-34	34	43	-9
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	7-Jul-23	6-Jul-23	
Gujarat	Rajkot	Rs. /10 Kg.	955	955	Unch
Delhi	New Delhi	Rs. /10 Kg.	NR	NR	-



Telangana	Hyderabad	Rs. /10 Kg.	NA	NA	-
Maharashtra	Mumbai	Rs. /10 Kg.	970	975	-5

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	7-Jul-23	6-Jul-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2493	2518	-24
Maharashtra	Akola	Rs./Qtl	2613	2626	-13

INTERNATIONAL PRICES AND INDICES**China Cotton Index:**

Index	Unit	7-Jul-23	6-Jul-23	Change
CCIndex(328)	RMB/Ton	17419	17403	16
CCIndex(527)	RMB/Ton	16143	16119	24
CCIndex(229)	RMB/Ton	17668	17664	4
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	7-Jul-23	6-Jul-23	Change
FC Index (S)	Cents/lb	93.88	94.18	-0.30
FC Index (M)	Cents/lb	91.78	92.08	-0.30
FC Index (L)	Cents/lb	90.78	91.08	-0.30

Cotlook Index:

Cotlook Indices	Unit	5-Jul-23	4-Jul-23	Change
A-Index	Cents/Pound	92.95	95.38	-2.43

USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		5-Jul-23	5-Jul-23	Bales
Southeast	cents/lb.	79.58	81.83	0
North Delta	cents/lb.	78.58	80.83	0
South Delta	cents/lb.	78.58	80.83	0
East TX-OK	cents/lb.	73.83	75.58	768
West Texas	cents/lb.	74.33	75.83	503
Desert SW	cents/lb.	73.83	76.33	0
SJ Valley	cents/lb.	74.08	82.98	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				6-Jul-23	5-Jul-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63900	63600	300
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	64400	64100	300
J-34(202)	26mm	3.5 - 4.9	23	53800	54200	-400
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	54700	55300	-600
Shankar-6(105)	29mm	3.5 - 4.9	28	56100	56400	-300
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	57700	57800	-100
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	72000	72000	Unch

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	7-Jul-23	6-Jul-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	3030	3030	Unch
Haryana	Hisar	3050	3050	Unch
Rajasthan	Hanumangarh	2950	2950	Unch
Rajasthan	Vijaynagar	3000	3000	Unch
Madhya Pradesh	Indore	2900	2975	-75
Madhya Pradesh	Khargone	2850	2925	-75
Maharashtra	Wani	2950	3000	-50
Maharashtra	Malkapur	2900	2925	-25
Telegana	Warangal	2830	2800	30
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2700	2733	-33

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	7-Jul-23	6-Jul-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch

Haryana	Adampur	3280	3280	Unch
Haryana	Charkhi Dadari	3130	3130	Unch
Rajasthan	Hanumangarh	3325	3325	Unch
Rajasthan	Bikaner	3375	3375	Unch
Madhya Pradesh	Sendhwa	2875	2900	-25
Madhya Pradesh	Barwaha	2800	2850	-50
Maharastra	Malkapur	2900	2900	Unch
Maharastra	Akot	3000	3000	Unch
Telegana	Madnoor	3150	3150	Unch
Telegana	Jangaon	NA	NA	-
Karnatka	Bijapur	2800	2800	Unch
Karnatka	Hubli	2800	2800	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2900	2900	Unch
Gujarat	Kadi	2850	2850	Unch

Daily Futures Price Listing Thursday, Jul 06th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Jul	230706	82.88	82.88	82.88	82.88	0.43	3	1	-3
23-Oct	230706	80.83	84	80.83	83.13	1.55	49	93	-7
23-Dec	230706	80.25	80.62	79.21	79.88	-0.35	23,513	125,911	-49
24-Mar	230706	80.08	80.36	79.09	79.79	-0.26	5,243	26,548	414
24-May	230706	80.04	80.47	79.31	79.96	-0.22	1,274	6,985	5
24-Jul	230706	79.99	80.57	79.5	80.11	-0.19	750	5,523	0
Total Volume and Open Interest							31,172	174,900	421

Source: MRCI

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