

Domestic Fundamentals:

**Market Outlook:**

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 55,960 per candy on Saturday. ICE cotton futures closed red on Friday.

**News**

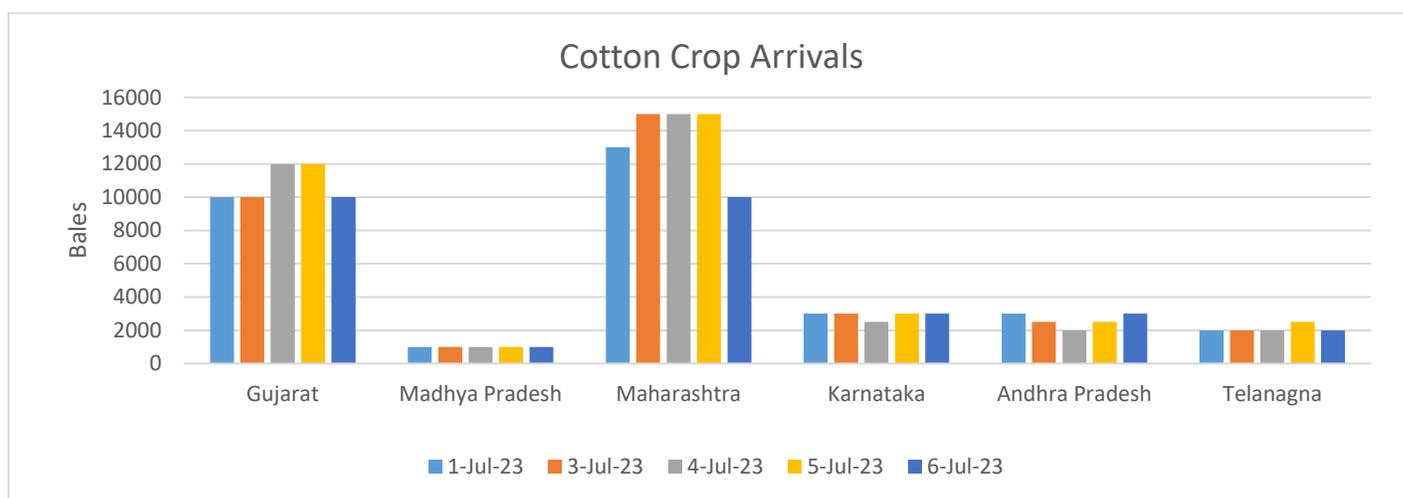
- According to the recent release by Department of Agriculture & Farmers Welfare, till 07th July 2023, farmers have covered 70.55 lakh ha. area under cotton crop, significantly down by -10% from 79.15 lakh ha. same time last year. Cotton sowing is continuously falling for the 2023-24 season as prices of other competitive crops remain higher.

**All India Cotton Sowing Update:**

State	Cotton Sowing progress as on 07th July'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra.Pradesh	0.57	0.9	-36.67
Gujarat	20.25	15.56	30.14
Haryana	6.54	6.5	0.62
Karnataka	1.571	3.452	-54.49
Madhya.Pradesh	4.58	3.5	30.86
Maharashtra	17.21	27.62	-37.69
Punjab	1.7	2.49	-31.73
Rajasthan	7.52	6.02	24.92
Tamil.Nadu	0.07	0.08	-12.50
Telangana.	10.06	12.12	-17.00
Uttar.Pradesh	0.17	0.25	-32.00
<b>Total</b>	<b>70.55</b>	<b>79.15</b>	<b>-10.87</b>

Source: NFSM

### All India Cotton Crop: Bales



Source: Agriwatch

### NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
<b>Jul-23</b>	2439	2439	2381	2429	<b>-32</b>
<b>Aug-23</b>	2452	2461	2417	2457	<b>-24</b>

### Weather Forecast

Heavy rainfall at isolated places over Konkan & Goa, Madhya Maharashtra, Gujarat state, Coastal Karnataka, East Rajasthan, Assam & Meghalaya, Arunachal Pradesh, Uttarakhand, Sub-Himalayan West Bengal. Thunderstorms accompanied with lightning at isolated places over Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Jharkhand, Uttar Pradesh, Uttarakhand, Rajasthan, Madhya Pradesh, Marathwada, Coastal Andhra Pradesh, Yanam, Telangana, Tamil Nadu, Pondicherry, Karaikal.

### International Cotton Fundamentals:

The Cotlook A index was at 92.65 cents/lb. The AWP for cotton was 65.50 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
<b>Jul-23</b>	81.71	<b>+129</b>
<b>Dec-23</b>	80.98	<b>+119</b>
<b>Mar-24</b>	81.04	<b>+108</b>

- As per the Center for Advanced Studies on Applied Economics (CEPEA), Cotton prices have significantly decreased in the Brazilian spot market towards the end of June. This reduction was aligned with trends in the international market, which were influenced by the forecast of favorable weather conditions in the United States, a decrease in oil prices, and a slow pace of US cotton sales.
- From May 31 to June 30, the CEPEA/ESALQ Index for cotton decreased by 12.51%, closing at BRL 3.5984 per pound on 30<sup>th</sup> June.

### Cotton Yarn

- Cotton yarn market in north India is witnessed steady prices yesterday. The recent rise in cotton prices has slightly increased buying in Delhi, while Ludhiana reports sluggish demand.
- As per the market sources, in Panipat market, weak demand for recycled yarn has led to reduced production. Stable but weak demand for cotton yarn and price increases are helping maintain current price levels.

## DOMESTIC COTTON PRICES AND ARRIVALS

### Cotton Prices at Key Spot Markets:

Commodity		Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	8-Jul-23	7-Jul-23		
Gujarat	Ahmedabad	Shankar-6	7150	7250	-100	
	Gondal	Shankar-6	7130	7155	-25	
	Rajkot	B.T. Cotton	7195	7275	-80	
	Patan	B.T. Cotton	NA	NA	-	
	Kadi	B.T. Cotton	7100	7100	Unch	
	Deesa	B.T. Cotton	NA	NA	-	
	Dhrol	B.T. Cotton	6790	7150	-360	
Haryana	Bhiwani	B.T. Cotton	7000	7000	Unch	
	Bhiwani	Desi	NA	NA	-	
	Adampur	B.T. Cotton	7000	7200	-200	
Rajasthan	Hanumangarh	B.T. Cotton	6800	6800	Unch	
	Rawatsar	B.T. Cotton	NR	NR	-	
Andhra Pradesh	Adoni	Un-Ginned	7229	NA	-	
Karnataka	Bijapur	Bunny	NR	7213	-	
	Hubli	D.C.H.	NR	NR	-	
	Hubli	B.T. Cotton	NR	NR	-	
	Raichur	H-44 Cotton	NR	7900	-	
Commodity		Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	8-Jul-23	7-Jul-23		
Punjab	Bhatinda	J-34	5925	5925	Unch	
	Abohar	J-34	5925	5925	Unch	

	Mansa	J-34	NA	NA	-
<b>Haryana</b>	Sirsa	J-34	5575	5575	<b>Unch</b>
<b>Rajasthan</b>	Sri-Ganganagar	J-34	5499	5499	<b>Unch</b>

**Cotton Arrivals in Key Centers:**

Commodity	Kapas		Arrivals (Quintal)		Change
	State	Centre	Variety	8-Jul-23	
<b>Gujarat</b>	Ahmedabad	Shankar-6	8500	25500	<b>-17000</b>
	Gondal	Shankar-6	6920	6900	<b>20</b>
	Rajkot	B.T. Cotton	800	1200	<b>-400</b>
	Patan	B.T. Cotton	NA	NA	-
	Kadi	B.T. Cotton	5000	6000	<b>-1000</b>
	Deesa	B.T. Cotton	NA	NA	-
	Dhrol	B.T. Cotton	54	39	<b>15</b>
<b>Haryana</b>	Bhiwani	B.T. Cotton	250	300	<b>-50</b>
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	272	204	<b>68</b>
	Fatehabad	B.T. Cotton	NA	NA	-
	Jind	B.T. Cotton	NA	NA	-
	Uchana	B.T. Cotton	NR	NR	-
	Dabwali	B.T. Cotton	NR	NR	-
<b>Andhra Pradesh</b>	Adoni	Un-Ginned	779	NA	-
<b>Karnataka</b>	Bijapur	Bunny	NR	761	-
	Hubli	D.C.H.	NR	NR	-
	Hubli	B.T. Cotton	NR	NR	-
	Raichur	H-44 Cotton	NR	7	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	8-Jul-23	7-Jul-23	
<b>Punjab</b>	Bhatinda	J-34	NA	NA	-
	Abohar	J-34	NA	NA	-
	Mansa	J-34	NA	NA	-
<b>Haryana</b>	Sirsa	J-34	17	34	<b>-17</b>
<b>Rajasthan</b>	Sri-Ganganagar	J-34	NA	NA	-

**Cotton Seed Oil Prices:**

Commodity	Cotton Seed Oil		Price		Change
	State	Centre	Unit	8-Jul-23	
<b>Gujarat</b>	Rajkot	Rs. /10 Kg.	955	955	<b>Unch</b>
<b>Delhi</b>	New Delhi	Rs. /10 Kg.	NR	NR	-
<b>Telangana</b>	Hyderabad	Rs. /10 Kg.	NA	NA	-
<b>Maharashtra</b>	Mumbai	Rs. /10 Kg.	970	970	<b>Unch</b>

**Cotton Seed Oil Seed Cake Prices:**

Commodity	Cotton Seed Oil Seed Cake		Price		Change
	State	Centre	Unit	8-Jul-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2478	2493	-16
Maharashtra	Akola	Rs./Qtl	2602	2613	-11

**INTERNATIONAL PRICES AND INDICES****China Cotton Index:**

Index	Unit	8-Jul-23	7-Jul-23	Change
CCIndex(328)	RMB/Ton	Closed	17419	-
CCIndex(527)	RMB/Ton	Closed	16143	-
CCIndex(229)	RMB/Ton	Closed	17668	-

RMB -Renminbi, 1RMB =0.16 \$U.S.

**China Foreign Cotton (FCE) Index :**

Index	Unit	8-Jul-23	7-Jul-23	Change
FC Index (S)	Cents/lb	Closed	93.88	-
FC Index (M)	Cents/lb	Closed	91.78	-
FC Index (L)	Cents/lb	Closed	90.78	-

**Cotlook Index:**

Cotlook Indices	Unit	7-Jul-23	6-Jul-23	Change
A-Index	Cents/Pound	90.85	94.18	-3.33

**USDA Cotton Spot Rates:**

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		7-Jul-23	7-Jul-23	Bales
Southeast	cents/lb.	NA	NA	NA
North Delta	cents/lb.	NA	NA	NA
South Delta	cents/lb.	NA	NA	NA
East TX-OK	cents/lb.	NA	NA	NA
West Texas	cents/lb.	NA	NA	NA
Desert SW	cents/lb.	NA	NA	NA
SJ Valley	cents/lb.	NA	NA	NA

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	8-Jul-23	7-Jul-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	3005	3030	-25
Haryana	Hisar	3025	3050	-25
Rajasthan	Hanumangarh	2925	2950	-25
Rajasthan	Vijaynagar	2975	3000	-25
Madhya Pradesh	Indore	2900	2900	Unch
Madhya Pradesh	Khargone	2850	2850	Unch
Maharashtra	Wani	2950	2950	Unch
Maharashtra	Malkapur	2900	2900	Unch
Telegana	Warangal	2830	2830	Unch
Telegana	Adilabad	2800	2800	Unch
Karnataka	Dharwad	2800	2800	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2683	2700	-17

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	8-Jul-23	7-Jul-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3280	-25
Haryana	Charkhi Dadari	3105	3130	-25
Rajasthan	Hanumangarh	3300	3325	-25
Rajasthan	Bikaner	3350	3375	-25
Madhya Pradesh	Sendhwa	2875	2875	Unch
Madhya Pradesh	Barwaha	2800	2800	Unch
Maharastra	Malkapur	2900	2900	Unch
Maharastra	Akot	3000	3000	Unch
Telegana	Madnoor	3150	3150	Unch
Telegana	Jangaon	NA	NA	-
Karnatka	Bijapur	2800	2800	Unch
Karnatka	Hubli	2800	2800	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2800	2900	-100
Gujarat	Kadi	2825	2850	-25

Daily Futures Price Listing Friday, Jul 07th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-Jul</a>	230707	81.2	81.2	81.2	81.2	-1.68	1	1	0
<a href="#">23-Oct</a>	230707	83.1	84.12	81.19	81.31	-1.82	39	88	-5
<a href="#">23-Dec</a>	230707	80	81.43	79.55	81.17	1.29	21,431	123,261	-2,650
<a href="#">24-Mar</a>	230707	79.98	81.21	79.52	80.98	1.19	4,517	26,047	-501
<a href="#">24-May</a>	230707	80.4	81.24	79.76	81.04	1.08	1,091	7,064	79
<a href="#">24-Jul</a>	230707	79.96	81.2	79.96	81.04	0.93	552	5,585	62
Total Volume and Open Interest							27,888	171,873	-3,027

Source: MRCI

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