

### Domestic Fundamentals:

#### **Market Outlook:**

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 55,980 per candy on Monday. ICE cotton futures closed red on Friday.

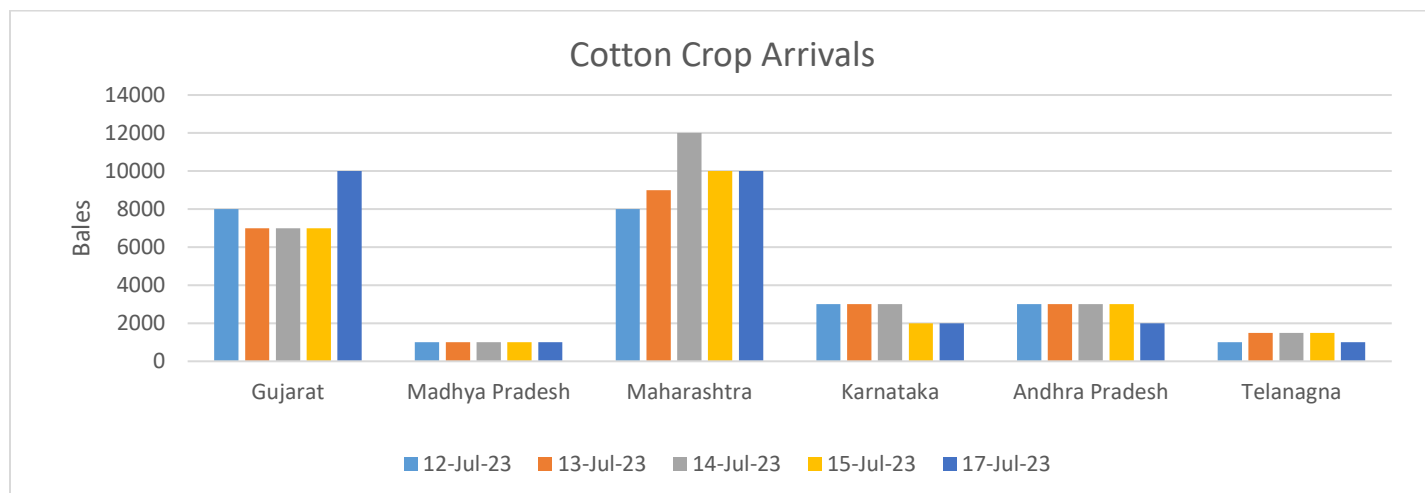
#### **News**

- Cotton sowing in Andhra Pradesh is progressing slowly and has reached 0.96 lakh hectares as on 12<sup>th</sup> July' 23 compared to 2.04 lakh hectares in the 2022-23 season. A.P cotton sowing targeted area is around 6.18 lakh hectares for the 2023-24 season. Cotton sowing has been delayed as famers are shifting to other profitable crops such as red chilli.
- Cotton sowing in Gujarat has reached 25,39,829 hectares as on 17<sup>th</sup> July' 23 compared to 23,11,800 hectares in the 2022-23 season.

#### **All India Cotton Sowing Update:**

State	Cotton Sowing progress as on 14th July'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.96	2.04	-52.94
Gujarat	23.75	20.52	15.74
Haryana	6.54	6.5	0.62
Karnataka	2.44	4.59	-46.84
Madhya. Pradesh	5.39	4.76	13.24
Maharashtra	32.74	36.87	-11.20
Punjab	1.7	2.49	-31.73
Rajasthan	7.72	6.13	25.94
Tamil. Nādu	0.07	0.08	-12.50
Telangana.	12.9	14.81	-12.90
Uttar. Pradesh	0.17	0.25	-32.00
<b>Total</b>	<b>95.29</b>	<b>100.36</b>	<b>-5.05</b>
Source: NFSM			

## All India Cotton Crop: Bales



Source: Agriwatch

## NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2440	2444	2372	2397	-25
Aug-23	2462	2478	2435	2456	-20

## Weather Forecast

Heavy rainfall at isolated places over Uttarakhand, Uttar Pradesh, East Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Odisha, Konkan & Goa, Madhya Maharashtra, West Uttar Pradesh, West Rajasthan, Andaman & Nicobar Islands, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Gujarat state, Coastal Karnataka, Kerala & Mahi. Thunderstorms accompanied with lightning at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Himachal Pradesh, Punjab, Haryana, Chandigarh, Delhi, West Uttar Pradesh, Rajasthan, Marathwada, Coastal Andhra Pradesh, Tamil Nadu, Puducherry & Karaikal.

## International Cotton Fundamentals:

The Cotlook A index was at 91.90 cents/lb. The AWP for cotton was 64.94 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Jul-23	81.22	-46
Dec-23	81.35	-40
Mar-24	81.32	-41



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### Cotton Yarn

- According to the May 2023 provisional trade data published by the Ministry of Commerce, exports of cotton yarn/fabric/made-ups and handloom products (by value) decreased by 12 percent (by value) as compared to last year. Cumulatively, exports between April 2023 and May 2023 also declined by 18 percent on a year-over-year basis.

### DOMESTIC COTTON PRICES AND ARRIVALS

#### Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	17-Jul-23	15-Jul-23	
Gujarat	Ahmedabad	Shankar-6	7200	7150	50
	Gondal	Shankar-6	7280	7255	25
	Rajkot	B.T. Cotton	7270	7280	-10
	Dhrol	B.T. Cotton	7055	7005	50
Haryana	Bhiwani	B.T. Cotton	6900	6900	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7000	7020	-20
Rajasthan	Hanumangarh	B.T. Cotton	Closed	7000	-
	Rawatsar	B.T. Cotton	Closed	7100	-
Andhra Pradesh	Adoni	Un-Ginned	NA	7200	-
Karnataka	Bijapur	Bunny	7210	7199	11
	Raichur	H-44 Cotton	NA	7200	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	17-Jul-23	15-Jul-23	
Punjab	Bhatinda	J-34	5925	5925	Unch
	Abohar	J-34	5825	5825	Unch
Haryana	Sirsa	J-34	5600	5600	Unch
Rajasthan	Sri-Ganganagar	J-34	5546	5593	-47

#### Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	17-Jul-23	15-Jul-23	
Gujarat	Ahmedabad	Shankar-6	34000	20400	13600
	Gondal	Shankar-6	6925	6875	50
	Rajkot	B.T. Cotton	3700	1200	2500



	Dhrol	B.T. Cotton	68	52	16
Haryana	Bhiwani	B.T. Cotton	200	100	100
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	680	1190	-510
Andhra Pradesh	Adoni	Un-Ginned	NA	662	-
Karnataka	Bijapur	Bunny	543	182	361
	Raichur	H-44 Cotton	NA	7	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	17-Jul-23	15-Jul-23	
Haryana	Sirsa	J-34	17	34	-17

### Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	17-Jul-23	15-Jul-23	
Gujarat	Rajkot	Rs. /10 Kg.	955	950	5
Maharashtra	Mumbai	Rs. /10 Kg.	960	960	Unch

### Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	17-Jul-23	15-Jul-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2482	2489	-7
Maharashtra	Akola	Rs./Qtl	2598	2601	-3

## INTERNATIONAL PRICES AND INDICES

### China Cotton Index:

Index	Unit	17-Jul-23	15-Jul-23	Change
CCIndex(328)	RMB/Ton	17942	Closed	-
CCIndex(527)	RMB/Ton	16508	Closed	-
CCIndex(229)	RMB/Ton	18169	Closed	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

### China Foreign Cotton (FCE) Index :

Index	Unit	17-Jul-23	15-Jul-23	Change
FC Index (S)	Cents/lb	95.26	Closed	-
FC Index (M)	Cents/lb	93.11	Closed	-
FC Index (L)	Cents/lb	92.11	Closed	-

### Cotlook Index:

Cotlook Indices	Unit	15-Jul-23	14-Jul-23	Change
A-Index	Cents/Pound	Closed	95.68	-



### USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		14-Jul-23	14-Jul-23	Bales
Southeast	cents/lb.	80.41	82.66	83
North Delta	cents/lb.	79.66	81.91	0
South Delta	cents/lb.	80.16	82.41	0
East TX-OK	cents/lb.	75.41	77.16	444
West Texas	cents/lb.	75.91	77.41	423
Desert SW	cents/lb.	74.91	77.41	0
SJ Valley	cents/lb.	75.16	84.06	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

### Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				15-Jul-23	14-Jul-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63000	63000	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63500	65000	-1500
J-34(202)	26mm	3.5 - 4.9	23	53400	53400	Unch
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	53500	53500	Unch
Shankar-6(105)	29mm	3.5 - 4.9	28	55800	55800	Unch
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	57200	57200	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	72000	72000	Unch

### Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	17-Jul-23	15-Jul-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	2980	2980	Unch
Haryana	Hisar	3000	3000	Unch
Rajasthan	Hanumangarh	2900	2900	Unch
Rajasthan	Vijaynagar	2950	2950	Unch
Madhya Pradesh	Indore	2900	2900	Unch

Madhya Pradesh	Khargone	2850	2850	Unch
Maharashtra	Wani	2950	2950	Unch
Maharashtra	Malkapur	2900	2900	Unch
Telangana	Warangal	2800	2800	Unch
Telangana	Adilabad	2750	2750	Unch
Karnataka	Dharwad	2850	2850	Unch
Karnataka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2717	2717	Unch

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	17-Jul-23	15-Jul-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3230	3230	Unch
Haryana	Charkhi Dadari	3080	3080	Unch
Rajasthan	Hanumangarh	3275	3275	Unch
Rajasthan	Bikaner	3325	3325	Unch
Madhya Pradesh	Sendhwa	2850	2850	Unch
Madhya Pradesh	Barwaha	2850	2850	Unch
Maharashtra	Malkapur	2875	2875	Unch
Maharashtra	Akot	3011	3011	Unch
Telangana	Madnoor	3060	3060	Unch
Telangana	Jangaon	NA	NA	-
Karnataka	Bijapur	2700	2700	Unch
Karnataka	Hubli	2700	2700	Unch
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2750	2750	Unch
Gujarat	Kadi	2825	2825	Unch

Daily Futures Price Listing Friday, Jul 14th 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
<a href="#">23-Oct</a>	230714	82.48	85.24	82.16	82.66	-0.13	21	73	0
<a href="#">23-Dec</a>	230714	81.68	82.61	80.75	81.22	-0.46	31,388	125,438	724
<a href="#">24-Mar</a>	230714	81.75	82.6	80.87	81.35	-0.4	11,226	27,822	573
<a href="#">24-May</a>	230714	81.98	82.46	80.9	81.32	-0.41	3,168	7,326	166
<a href="#">24-Jul</a>	230714	81.78	82.24	80.75	81.17	-0.4	1,626	5,482	1
<a href="#">24-Oct</a>	230714	79.29	79.29	79.29	79.29	-0.17			
Total Volume and Open Interest							48,719	177,983	2,383

Source: MRCI

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