

Domestic Fundamentals:

Market Outlook:

The cotton physical market showed mixed trend across India today. MCX cotton spot price traded up at Rs. 57,100 per candy on Saturday. ICE cotton futures closed red on Friday.

News

- The heavy rainfall and floods during the past few days has affected the cotton crop in Gujarat. Farmers have suffered huge losses as entire field got washed away due to floods. As per the initial estimate about 50-60% of the cotton crop has been damaged. However, farmers are planning for resowing of the crop in the coming days. Junagadh area has suffered major losses as per the reports.

All India Cotton Sowing Update:

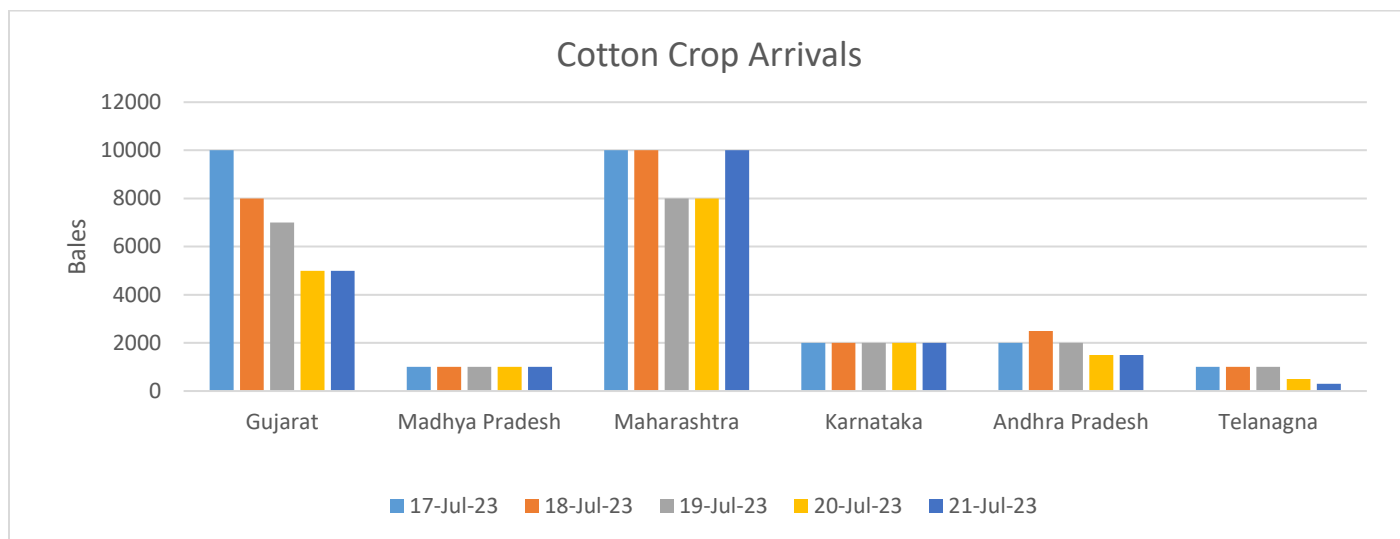
State	Cotton Sowing progress as on 14th July'23		
	(Lakh Ha)		% Change
	2023	2022	
Andhra. Pradesh	0.96	2.04	-52.94
Gujarat	23.75	20.52	15.74
Haryana	6.54	6.5	0.62
Karnataka	2.44	4.59	-46.84
Madhya. Pradesh	5.39	4.76	13.24
Maharashtra	32.74	36.87	-11.20
Punjab	1.7	2.49	-31.73
Rajasthan	7.72	6.13	25.94
Tamil. Nādu	0.07	0.08	-12.50
Telangana.	12.9	14.81	-12.90
Uttar. Pradesh	0.17	0.25	-32.00
Total	95.29	100.36	-5.05

Source: NFSM

NCDEX Cottonseed Oilcake

Expiry Date	Open	High	Low	Close	Change
Jul-23	2407	2450	2388	2408	-
Aug-23	2442	2489	2414	2442	-2.0

All India Cotton Crop: Bales



Source: Agriwatch

Weather Forecast

Heavy rainfall at isolated places over Konkan & Goa, Madhya Maharashtra, Telangana, Uttarakhand, East Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, north Odisha, Gujarat region, north interior Karnataka, Coastal Karnataka, Kerala & Mahi. Thunderstorms accompanied with lightning at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Himachal Pradesh, Punjab, Haryana, Chandigarh, Delhi, West Uttar Pradesh, Rajasthan, Marathwada, Coastal Andhra Pradesh, Tamil Nadu, Puducherry & Karaikal.

International Cotton Fundamentals:

The Cotlook A index was at 93.80 cents/lb. The AWP for cotton was 66.18 cents/lb.

ICE Cotton Futures (Cents/Lb)		
	Close	Change
Oct-23	85.08	-85
Dec-23	84.48	+17
Mar-24	84.43	+13

- The USDA's crop progress report for the week ending on 18th July '23 indicates that Cotton squaring stands at 64% which was 55% previous week. Around 38% of the crop is in good condition as compared to previous week 27%, around 16% of the crop is in poor condition.

Cotton Yarn

- As per the market sources, North India cotton market witnessed stable demand yesterday, despite an uptick in buying in the south Indian market. Prices dropped further by Rs. 2 per kg in Ludhiana, while remaining stable in the Delhi market amid subdued demand. Prices for cotton comber and recycled polyester fiber increased slightly due to a slow supply.

DOMESTIC COTTON PRICES AND ARRIVALS

Cotton 2022-23 season has mostly closed across india.

Cotton Prices at Key Spot Markets:

Commodity	Kapas		Prices (Rs./Quintal)		Change
State	Centre	Variety	22-Jul-23	21-Jul-23	
Gujarat	Ahmedabad	Shankar-6	7300	7300	Unch
	Gondal	Shankar-6	7375	7355	20
	Rajkot	B.T. Cotton	7405	7195	210
	Dhrol	B.T. Cotton	6940	NA	-
Haryana	Bhiwani	B.T. Cotton	7200	7200	Unch
	Bhiwani	Desi	NA	NA	-
	Adampur	B.T. Cotton	7150	7150	Unch
Rajasthan	Hanumangarh	B.T. Cotton	Closed	Closed	-
	Rawatsar	B.T. Cotton	7100	7100	Unch
Andhra Pradesh	Adoni	Un-Ginned	NA	7250	-
Karnataka	Bijapur	Bunny	NA	7303	-
	Raichur	H-44 Cotton	NA	7000	-
Commodity	Lint		Prices (Rs./Maund)		Change
State	Centre	Variety	22-Jul-23	21-Jul-23	
Punjab	Bhatinda	J-34	6050	6050	Unch
	Abohar	J-34	6050	6050	Unch
Haryana	Sirsa	J-34	5750	5725	25
Rajasthan	Sri-Ganganagar	J-34	5664	5664	Unch

Cotton Arrivals in Key Centers:

Commodity	Kapas		Arrivals (Quintal)		Change
State	Centre	Variety	22-Jul-23	21-Jul-23	
Gujarat	Ahmedabad	Shankar-6	11900	15300	-3400
	Gondal	Shankar-6	7000	6750	250
	Rajkot	B.T. Cotton	650	470	180
	Dhrol	B.T. Cotton	17	NA	-
Haryana	Bhiwani	B.T. Cotton	200	200	Unch
	Bhiwani	Desi	NA	NA	-

	Adampur	B.T. Cotton	1870	1190	680
Rajasthan	Hanumangarh	B.T. Cotton	300	300	Unch
	Rawatsar	B.T. Cotton	300	300	Unch
Andhra Pradesh	Adoni	Un-Ginned	NA	940	-
Karnataka	Bijapur	Bunny	NA	238	-
	Raichur	H-44 Cotton	NA	5	-
Commodity	Lint		Arrivals (Quintal)		Change
State	Centre	Variety	22-Jul-23	21-Jul-23	
Haryana	Sirsa	J-34	17	34	-17
Rajasthan	Sri-Ganganagar	J-34	NA	NA	-

Cotton Seed Oil Prices:

Commodity	Cotton Seed Oil		Price		Change
State	Centre	Unit	22-Jul-23	21-Jul-23	
Gujarat	Rajkot	Rs. /10 Kg.	970	970	Unch
Maharashtra	Mumbai	Rs. /10 Kg.	990	990	Unch

Cotton Seed Oil Seed Cake Prices:

Commodity	Cotton Seed Oil Seed Cake		Price		Change
State	Centre	Unit	22-Jul-23	21-Jul-23	
Gujarat	Mahesana (Kadi)	Rs./Qtl	2433	2422	12
Maharashtra	Akola	Rs./Qtl	2500	2504	-4

INTERNATIONAL PRICES AND INDICESChina Cotton Index:

Index	Unit	22-Jul-23	21-Jul-23	Change
CCIndex(328)	RMB/Ton	Closed	18049	-
CCIndex(527)	RMB/Ton	Closed	16700	-
CCIndex(229)	RMB/Ton	Closed	18292	-
RMB -Renminbi, 1RMB =0.16 \$U.S.				

China Foreign Cotton (FCE) Index :

Index	Unit	22-Jul-23	21-Jul-23	Change
FC Index (S)	Cents/lb	Closed	96.96	-
FC Index (M)	Cents/lb	Closed	96.05	-
FC Index (L)	Cents/lb	Closed	95	-

Cotlook Index:

Cotlook Indices	Unit	21-Jul-23	20-Jul-23	Change
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A-Index	Cents/Pound	Closed	96.42	-
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USDA Cotton Spot Rates:

Growth Area	Unit	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
		20-Jul-23	20-Jul-23	Bales
Southeast	cents/lb.	83.68	85.93	0
North Delta	cents/lb.	82.93	85.18	0
South Delta	cents/lb.	83.43	85.68	0
East TX-OK	cents/lb.	78.43	79.93	1290
West Texas	cents/lb.	78.93	80.43	1165
Desert SW	cents/lb.	78.18	80.68	0
SJ Valley	cents/lb.	78.43	87.33	0

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

Cotton Association of India Spot Rates:

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy	Rs. Per Candy	Change
				21-Jul-23	20-Jul-23	
Bengal Deshi (RG)/Assam Comilla (101)	Below 22mm	5.0 - 7.0	15	63000	63000	Unch
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	63500	63500	Unch
J-34(202)	26mm	3.5 - 4.9	23	54400	64100	-9700
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	54700	54200	500
Shankar-6(105)	29mm	3.5 - 4.9	28	57000	56500	500
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	58100	57800	300
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	NR	NR	-
DCH-32(107)	34mm	3.0 - 3.8	33	72500	72300	200

Cottonseed and Oilcake Prices

Cotton Seed Oil Cake Prices		Prices (Rs./Quintal)		Change
State	Market	22-Jul-23	21-Jul-23	
Punjab	Bhatinda (Pakki)	3300	3300	Unch
Punjab	Ludiana	3670	3670	Unch
Haryana	Sirsa	2980	2980	Unch
Haryana	Hisar	3000	3000	Unch

Rajasthan	Hanumangarh	2900	2900	Unch
Rajasthan	Vijaynagar	2950	2950	Unch
Madhya Pradesh	Indore	2900	2900	Unch
Madhya Pradesh	Khargone	2850	2850	Unch
Maharashtra	Wani	2950	2950	Unch
Maharashtra	Malkapur	2900	2900	Unch
Telegana	Warangal	2750	2750	Unch
Telegana	Adilabad	2750	2750	Unch
Karnataka	Dharwad	2850	2850	Unch
Karnatka	Hubli	3050	3050	Unch
Gujarat	Dhasa ,Damnagar,Babra Good Qlty	2583	2600	-17

Cotton Seed Prices		Prices (Rs./Quintal)		Change
State	Market	22-Jul-23	21-Jul-23	
Punjab	Mansa	3150	3150	Unch
Punjab	Bhatinda	3150	3150	Unch
Haryana	Adampur	3255	3230	25
Haryana	Charkhi Dadari	3105	3080	25
Rajasthan	Hanumangarh	3300	3275	25
Rajasthan	Bikaner	3350	3325	25
Madhya Pradesh	Sendhwa	2925	2925	Unch
Madhya Pradesh	Barwaha	2800	2800	Unch
Maharastra	Malkapur	2875	2875	Unch
Maharastra	Akot	3011	3011	Unch
Telegana	Madnoor	2980	2980	Unch
Telegana	Jangaon	NA	NA	-
Karnatka	Bijapur	2770	2750	20
Karnatka	Hubli	2770	2750	20
Gujarat	Mahuva,Rajula,S.Kundla,UNA	2675	2700	-25
Gujarat	Kadi	2700	2700	Unch

Daily Futures Price Listing Friday, Jul 21st 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
23-Oct	230721	86.88	86.9	84.25	85.08	-0.85	22	87	3
23-Dec	230721	84.48	85.8	83.23	84.48	0.17	25,970	125,288	3,127
24-Mar	230721	84.4	85.6	83.26	84.43	0.13	4,320	29,889	211
24-May	230721	84.28	85.4	83.32	84.48	0.27	1,697	7,831	250
24-Jul	230721	83.95	84.88	83.1	84.27	0.36	885	5,552	125
24-Oct	230721	81.37	81.37	81.37	81.37	0.27			
Total Volume and Open Interest							33,572	182,144	4,141

Source: MRCI

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