

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2014**
**Kapas**

 1017.00 H 1019.00 L 998.50 C 1000.50 V 14,235 I 12,728 -14.5 -1.43%  
 MA(9) 995.28 (18) 980.72

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting buying sentiments.
- We advise traders to Buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	950	975	1004.5	1025	1035
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1002	1007	1010	999

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> January, 2013**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting buying sentiments.
- We advise traders to Buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	19150	19300	19840	19800	19900
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>19820	19900	19950	19770

\*Do not carry forward the position until the next day.

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