

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2014/01/06 - Daily B:1023.00 A:1023.50
O 997.00 H 1025.00 L 997.00 C 1023.00 V 19,015 I 13,128 +25 +2.51%



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting buying sentiments.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	950	975	1023	1025	1035
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1021	1028	1032	1017

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 31st January, 2013
Cotton

 COTTON 1401(MXCTNF4)2014/01/06 - Daily B:20030.00 A:20070.00
 O 19720.00 H 20080.00 L 19720.00 C 20070.00 V 3,335 T 1,653,385 I 6,553 +380 +1.93%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting buying sentiments.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	19150	19300	20070	20335	20500
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>20000	20120	20180	20048

*Do not carry forward the position until the next day.

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