

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 |KAPASSRNR 1404(NCKPAJ4)2014/01/09 - Daily B:1023.00 A:1023.50
 O 1021.00 H 1026.00 L 1015.50 C 1023.50 V 15,147 I 14,006 +0.5 +0.05%

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting recovery in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	950	975	1023.5	1040	1045
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1023	1016	1013	1027

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 31st January, 2013
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting recovery in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	19150	19300	20140	20600	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<20150	20050	20000	20210

*Do not carry forward the position until the next day.

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